

Amendment: Multi-Sport Stadium Community Improvement District

Economic Development



CITY OF

WICHITA

January 21, 2020



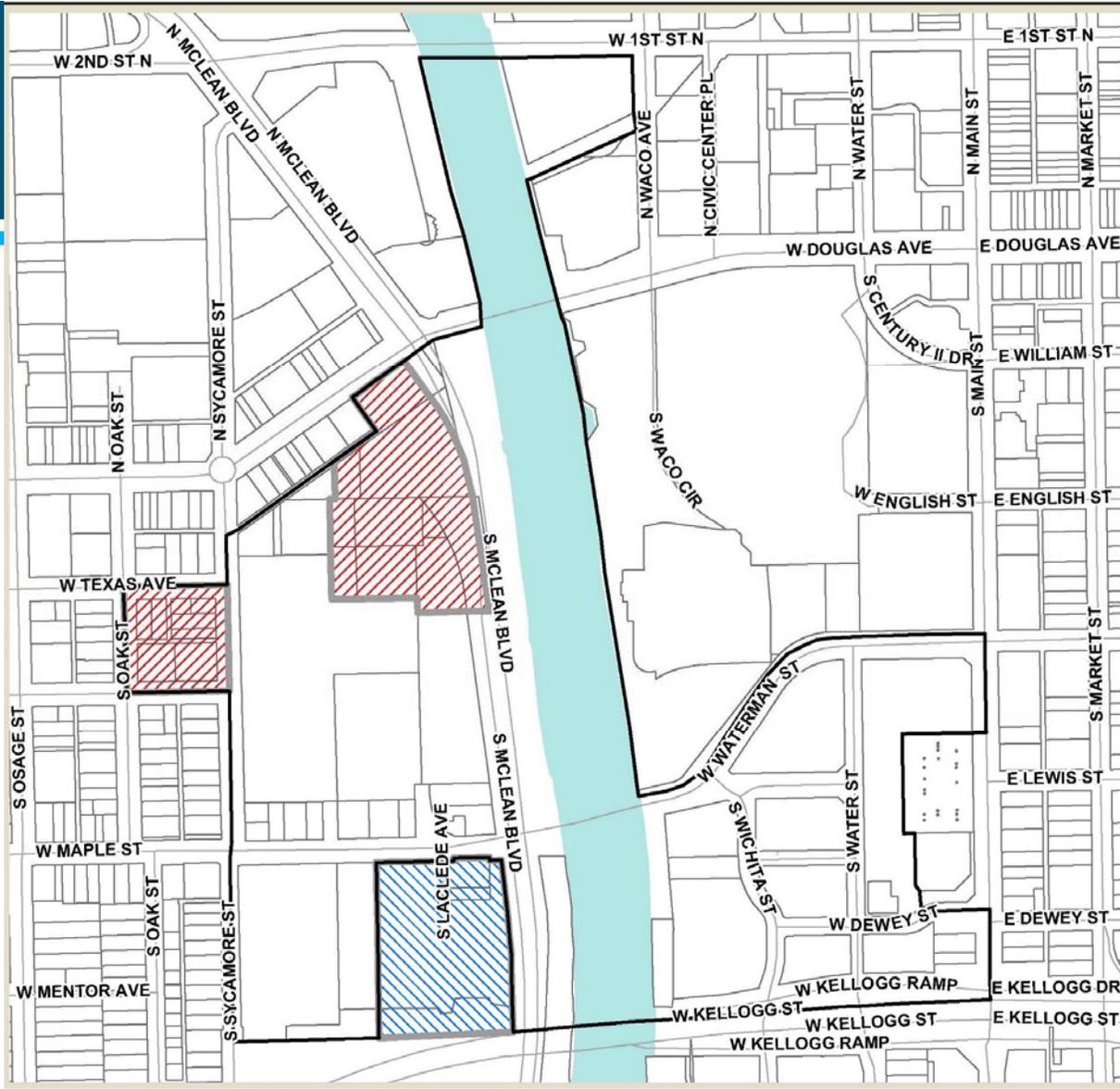
Multi-Sport Stadium CID

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- District established January 4, 2020
- City Council adopted Development Agreement with Riverfront Partners LLC January 4, 2020
 - Riverfront Partners has signed a petition to participate in the CID

Boundaries

- City-controlled/owned land
 - Multi-sport stadium site
 - 1st and Waco
 - WaterWalk
 - Ice Center
 - Streets and rights-of-ways
 - +Sycamore property
- +Riverfront Partners (Church) Property



Amended Boundaries



Property Added
Property Removed

PROJECT

- Improvements to stadium, river corridor and surrounding area
 - Design and construction of Multi-Sport Stadium
 - Construction of utilities and improvements
 - Parking improvements within district
- + Construction of public auditoriums and convention centers

PROJECT



CID

- 22 years
- 2% sales tax
- \$13,000,000 bonded
- Balance - pay-as-you-go

Recommended Action

It is recommended that the City Council accept the petition and adopt the resolution setting a public hearing for February 11, 2020 and authorize the necessary signatures

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