

# Clemens Aviation Airport Special Facilities Revenue Bonds



Office of Economic  
Development

May 19, 2020



# Clemens Aviation



- Clemens Aviation, LLC recently formed legal entity established to build two 18,000 square foot hangars at Colonel James Jabara Airport
- Clemens is owned by Dwayne and Julie Clemens, owners of Stearman airfield in Benton
- Hangars will be located at 3622 and 3628 N. Jabara Road





# Clemens Aviation



- Requesting Letter of Intent to issue Airport Special Facilities Revenue Bonds not to exceed \$4,000,000
- Funds will be used to construct two 18,000 sf hangars
- Services offered include charter operations, aircraft maintenance, aircraft storage, pilot services



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- Bonds will provide a sales tax exemption on construction materials
- No property tax abatement is requested since property is located on airport authority
- Property tax exempt in its own right



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- Clemens intends to transfer 17 employees from Stearman Airfield to Jabara
- Projects 16 new employees over five years
- Average annual wages of \$76,560



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## CEDBR Benefit/Cost Analysis:

	Projected
City of Wichita	40.63 to 1.00
City of Wichita – Gen Fund	NA
City of Wichita – Debt Srv Fund	NA
Sedgwick County	53.93 to 1.00
USD 375 (Circle)	2.33 to 1.00
State of Kansas	9.29 to 1.00



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- **Recommendation:**

- It is recommended that the City Council close the public hearing, adopt the Resolution of Intent and authorize the necessary signatures.



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