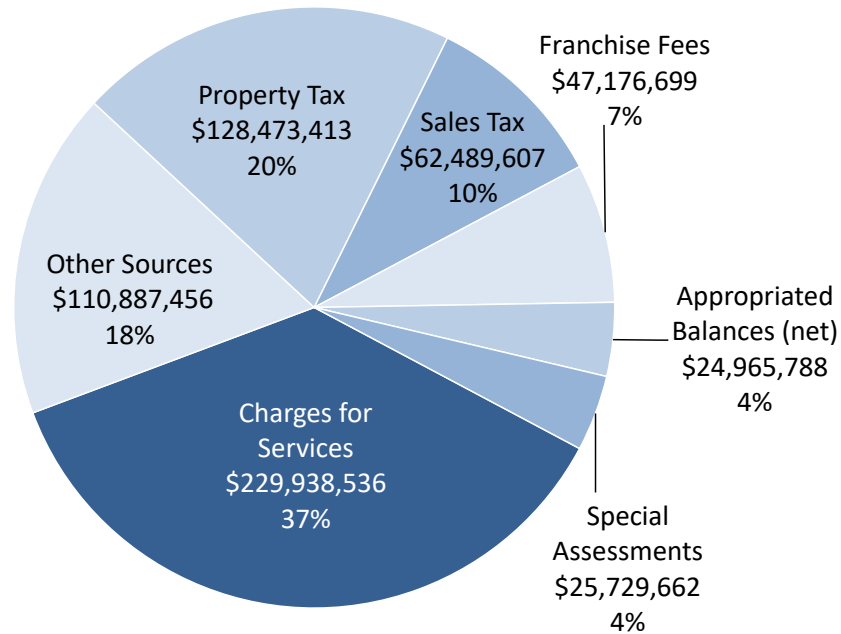
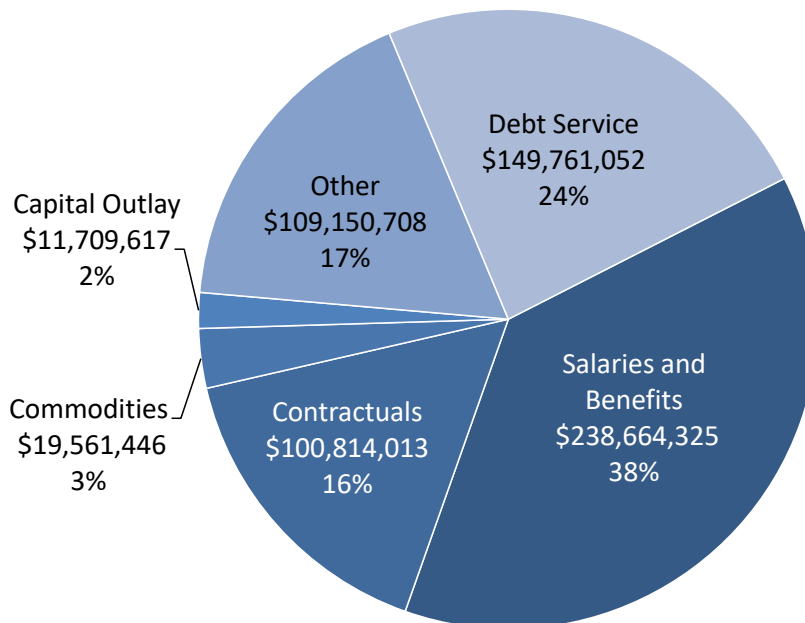


Where City of Wichita Dollars Come From
ALL FUNDS 2021 ADOPTED, \$629,661,161



Where City of Wichita Dollars Go
ALL FUNDS 2021 ADOPTED, \$629,661,161



ALL FUNDS - REVENUE SOURCES BY TYPE	2019 ACTUAL	2020 ADOPTED	2020 REVISED	2021 ADOPTED	2022 APPROVED
Property Taxes	\$118,079,830	\$122,851,005	\$121,904,743	\$128,473,413	\$128,515,039
Motor Vehicle Taxes	16,608,513	16,926,359	16,419,180	15,600,293	15,756,721
Local Sales Taxes	65,925,898	62,677,781	61,125,341	62,489,607	65,880,229
Motor Fuel Taxes	15,454,563	15,446,902	14,375,247	14,246,258	14,958,571
Other Taxes	15,226,310	14,488,329	11,425,007	11,295,136	13,358,379
Franchise Fees	44,796,890	49,679,408	46,707,829	47,176,699	47,674,950
Special Assessments	25,084,727	27,756,363	25,102,415	25,729,662	25,960,309
Licenses and Permits	2,883,334	3,146,666	2,600,063	2,943,478	2,965,497
Charges for Services	196,588,008	221,825,297	214,922,542	229,938,536	242,018,964
Rental Income	28,235,289	39,982,079	25,667,444	28,387,773	29,512,554
Interest Earnings	10,179,074	8,730,000	4,580,405	3,230,284	2,285,198
Other Revenues	34,235,835	21,475,006	39,119,035	35,184,234	35,853,594
Total All Funds Revenue	\$573,298,270	\$604,985,194	\$583,949,251	\$604,695,373	\$624,740,005
Interfund Transactions	125,436,380	130,397,101	123,639,478	126,545,043	134,174,695
Grand Total Sources	\$698,734,650	\$735,382,296	\$707,588,729	\$731,240,416	\$758,914,700

Note: Totals exclude Trust Funds, Agency Funds and Capital Project Funds. Totals may not be exact due to rounding.

Revenue Sources by Type

Revenues to the City are divided into 13 categories. Each of these categories are reviewed below. Relevant trend or forecasting information for each major revenue source is also provided.

General Property Taxes - Property taxes account for approximately 20% of total revenues. The City maintains two taxing funds: the General Fund and the Debt Service Fund. In addition, a portion of property tax revenues are credited to 11 separate Tax Increment Financing (TIF) funds. A smaller Municipal Improvement taxing district (SSMID) is also maintained, with all revenues distributed to the Wichita Downtown Development Corporation. Assessed valuation growth for 2020 assessed valuation for the 2021 budget is estimated at 5.2% in 2021, with 2021 assessed valuation growth of 1.55% forecasted for the 2022 budget.

Motor Vehicle Tax - These taxes are credited to the two taxing funds: the Debt Service Fund and the General Fund. Long term, motor vehicle taxes have grown at a fairly steady rate, averaging around 2.9% over the past decade. Due to the economic downturn, a decrease of 1.1% is approved for 2020, followed by a decrease of 5% in 2021. Growth is projected to return in 2022 with a 1% increase.

Local Sales Tax - Local sales tax revenues are received by the City as a distribution from the Countywide one-cent sales tax approved in 1985. Consistent with the pledge made in 1985, one-half of the sales tax revenues are credited to the General Fund to reduce the mill levy, and one-half are credited to the Local Sales Tax Construction Fund to finance highway and road projects. From 2006 to 2015, sales tax revenues grew at an average of 2.5% per year. However, beginning in the third quarter of 2016, sales tax revenue began to slow. However, sales tax grew by 3.4% in 2018 and 2.8% in 2019. Due to the economic downturn, a decrease of 7.3% is budgeted for 2020, followed by an increase of 2.2% in 2021. Growth of 5.4% is projected for 2022, but collections will not surpass 2019 levels until 2023. To date, there have been no changes in Kansas State Statute in response to the 2018 Supreme Court decision of the South Dakota v. Wayfair case impacting remote sales. Sales tax is also received by the Community Improvement Districts Fund.

Motor Fuel Tax - These tax revenues are shared with the City based on motor fuel tax collections by the State of Kansas. Motor fuel revenues are credited to the General Fund. The State motor fuel tax is based on gallons consumed, not on the price per gallon.

As the price of gasoline has risen in the past, demand has been flat or declining—leading to flat or declining revenues. However, as fuel prices have moderated, revenues are have grown slightly. No growth is forecasted in the planning period. Though current fuel costs are low, driving demand declined in 2020 due to the stay-at-home order. A decrease of 7.0% is projected in 2020, followed by a decrease of 0.9% in 2021 and an increase of 5.0% in 2022.

Other Taxes - The largest source of other taxes is the City's transient guest tax, which is credited to the Tourism and Convention Fund. Due to the decrease in travel demand, that revenue source is expected to decrease by 31% in 2020 but increase by 8% in 2021 and 25% in 2022. Other taxes also include nearly \$7 million received annually from the private liquor tax, divided equally to the General Fund, the Special Parks and Recreation Fund, and the Special Alcohol Programs Fund. Due to the stay-at-home order, social distancing, and the economic downturn, liquor taxes are projected to decrease by 19.1% in 2020 and 10.3% in 2021, but increase by 12.0% in 2022.

Franchise Fees - These revenues are based on agreements between the City and local utilities. Generally, these agreements are long term and result in payments to the City of 5% to 6% of utility revenues. All franchise fee revenues are credited to the General Fund. Individual sources of franchise fees tend to be volatile, based on the weather, commodity pricing, and utility rates. Increases are expected, based on Water and Sewer Utilities rate increases and new franchise agreements with natural gas utilities.

Special Assessments - These assessments fund capital improvement projects approved by the City Council. Assessments are made to those property owners benefiting from the improvements when completed. All revenues are credited to the Debt Service Fund. Revenue growth is based on projected activity, which can vary annually.

Licenses and Permits - The City issues various permits and licenses, with revenue credited to the General Fund. The revenue can vary based on activity levels and has seen growth in recent years due to City efforts to adjust license fees to improve cost recovery. The renewal period in 2020 was adjusted as a response to the stay-at-home order. License and Permit revenue is projected to be 9.8% lower in 2020, but increase by 13.2% in 2021 and remain level in 2022.

Charges for Sales and Services - A major source of City revenue is charges for services. These revenues are largely generated by proprietary funds, including the Water Utilities. However, \$15.3 mil-

lion is estimated in the General Fund for 2021, primarily through Park and Recreation fees, pavement cuts and engineering overhead charges in Public Works & Utilities, as well as public safety fees. These revenues generally tend to experience slow and steady growth, based on fee increases and increases in activity, since fees are typically set annually to recover operating expenditures. However, some revenue charges can be volatile, particularly for the Water Utilities. Decreases are budgeted for Recreation and Arts and Cultural facilities in 2020 due to building closures and social distancing.

Rental Income - These revenues are derived largely from proprietary funds: Airport and Fleet. However, many other funds earn smaller amounts based on the rental of property. Rental income tends to grow annually, driven by increased activity at the Airport, and increases in fleet rates charged to user departments. The General Fund generates a relatively small share of rental income, mainly from Park and Recreation facilities. The decrease in 2020 and 2021 is driven by less activity at Century II, followed by privatization in 2022.

Transfers In - Revenue from transfers is based on amounts moved from one fund to another. Most of this activity takes place in the General Fund and Debt Service Fund. In the Debt Service Fund, transfers are primarily made for debt service that is to be repaid from other sources, such as the Sales Tax Construction Pledge Fund and TIF funds. Transfer revenue tends to fluctuate annually, based on various needs and requirements.

Interest Earnings - These revenues are generated based on idle funds invested in the City's pooled money investment program. Revenues are impacted by the size of the investment pool and the interest rate environment. The Federal Reserve raised rates six times during the 18-month period from June 2017 to December 2018, which improved the City's interest earnings. Since July 2019, Federal Reserve action has reduced interest rates to virtually 0%. Because of this action, interest earnings are expected to drop significantly. In 2019, \$10 million was received. Due to the duration of the portfolio, the impact of interest rate cuts will impact revenue over time. The projected amount for 2020 is \$4.6 million, decreasing to \$3.2 million in 2021 and \$2.3 million in 2022.

Other Revenues - This is an aggregation of a variety of smaller revenue streams, including administrative charges to the General Fund, fines and penalties revenue, and reimbursements.

ALL FUNDS - EXPENDITURES BY FUND	2019 ACTUAL	2020 ADOPTED	2020 REVISED	2021 ADOPTED	2022 APPROVED
100 General	\$243,423,699	\$254,617,892	\$242,477,804	\$247,774,267	\$255,218,432
100 Economic Development	1,595,694	2,948,427	1,646,846	2,814,968	1,704,593
Total Tax Levy Funds	\$245,019,393	\$257,566,319	\$244,124,650	\$250,589,235	\$256,923,025
209 Homelessness Assistance	\$318,846	\$382,736	\$382,736	\$382,736	\$382,736
215 Tourism & Convention Promotion	7,929,698	10,035,889	7,513,860	6,622,473	7,233,909
220 Special Alcohol Programs	1,854,326	3,687,127	2,289,334	3,028,614	2,057,987
225 Special Parks & Recreation	2,205,548	2,376,854	2,092,575	1,703,914	1,908,383
230 Landfill	2,485,387	3,982,442	3,982,442	4,793,811	2,888,929
231 Landfill Post Closure	435,412	9,345,114	1,391,080	8,727,775	1,340,801
235 Metropolitan Area Building/Construction	3,716,028	4,849,655	3,830,083	4,953,713	4,019,229
238 Downtown Parking	1,706,982	2,250,262	1,925,324	2,739,891	1,777,122
250 Environmental TIFs	1,358,242	26,042,703	16,325,337	26,493,617	3,691,477
260 Self-Supporting Municipal Improvement Dist.	695,468	719,303	719,303	752,416	749,446
265 City/County Joint Operations	3,926,938	4,348,790	4,348,790	4,212,567	4,315,382
275 Municipal Court Restricted	19,742	565,000	565,000	3,665,000	452,010
770 Tourism Business Improvement	3,183,507	0	2,634,769	2,498,697	3,121,836
780 Community Improvement Districts	1,012,485	0	2,139,035	2,343,452	2,460,626
Subtotal Special Revenue Funds	\$30,848,609	\$68,585,876	\$50,139,667	\$72,918,677	\$36,399,873
300 Debt Service	\$76,602,591	\$89,317,602	\$80,669,175	\$83,670,390	\$78,884,676
350 Economic Development TIFs	2,344,919	4,528,594	3,597,972	3,730,506	4,501,864
Subtotal Debt Service Funds	\$78,947,510	\$93,846,196	\$84,267,147	\$87,400,896	\$83,386,540
496 Sales Tax Construction Pledge	\$34,418,494	\$35,992,612	\$28,611,371	\$32,501,738	\$28,694,367
Subtotal Capital Project Funds	\$34,418,494	\$35,992,612	\$28,611,371	\$32,501,738	\$28,694,367
390 Cemetery Fund	\$45,019	\$115,447	\$115,447	\$115,519	\$115,519
Subtotal Permanent Funds	\$45,019	\$115,447	\$115,447	\$115,519	\$115,519
Total Governmental Funds	\$389,279,025	\$456,106,451	\$407,258,282	\$443,526,065	\$405,519,325

Note: The Tourism Business Improvement District Fund and Community Improvement Districts Fund were not formally appropriated in prior years. These funds are reclassified from the Trust Fund type to the Special Revenue Fund type in the 2020 Revised Budget.

ALL FUNDS - EXPENDITURES BY FUND (continued)	2019 ACTUAL	2020 ADOPTED	2020 REVISED	2021 ADOPTED	2022 APPROVED
500 Airport	\$33,796,693	\$33,361,871	\$30,654,593	\$31,641,222	\$32,415,794
515 Golf	4,072,101	4,025,780	3,247,419	4,023,790	4,088,839
520 Transit	5,981,236	6,603,697	5,767,184	5,861,978	5,996,784
530 Sewer Utility	56,531,060	58,730,353	58,491,862	61,662,958	64,727,122
540 Water Utility	76,978,903	92,144,333	89,831,721	91,114,469	95,661,831
560 Stormwater Utility	10,252,311	24,890,811	13,815,014	24,328,154	13,480,136
Total Enterprise Funds	\$187,612,304	\$219,756,844	\$201,807,793	\$218,632,571	\$216,370,507
600 Information Technology	\$12,485,783	\$14,815,343	\$14,066,531	\$14,264,414	\$14,798,474
605 Fleet Operations	14,652,841	17,799,301	15,226,592	17,053,907	16,540,345
620 Self Insurance	53,471,567	71,104,224	64,325,057	68,780,534	72,886,075
Total Internal Service Funds	\$80,610,191	\$103,718,868	\$93,618,180	\$100,098,856	\$104,224,893
Total Proprietary Funds	\$268,222,495	\$323,475,712	\$295,425,973	\$318,731,427	\$320,595,400
Gross Expenditures	\$657,501,520	\$779,582,163	\$702,684,256	\$762,257,492	\$726,114,724
Less: Interfund Transactions	118,049,621	155,044,551	127,599,406	132,596,331	138,120,837
Net Annual Budget Uses	\$539,451,898	\$624,537,612	\$575,084,850	\$629,661,161	\$587,993,887

Note: Totals do not include General Fund appropriated fund balance reserve, fiduciary funds, certain Special Revenue funds (i.e., grant funds), and certain Capital Project funds (i.e., construction funds).

2021 All Funds Expenditures by Department



FINANCIAL SUMMARIES

DEPARTMENT NUMBER		19	1	2	3	7	9	12	6	4
FUND No.	DEPARTMENT TITLE	AIRPORT	CITY COUNCIL	CITY MANAGER'S OFFICE	FINANCE	FIRE	HOUSING & COMMUNITY SERVICES	HUMAN RESOURCES	INFORMATION TECHNOLOGY	LAW
100	General	\$0	\$858	\$9,282	\$6,257	\$51,865	\$0	\$1,827	\$0	\$3,032
209	Homelessness Assistance	0	0	0	0	0	383	0	0	0
215	Tourism & Convention	0	0	0	0	0	0	0	0	0
220	Special Alcohol Programs	0	0	0	0	0	0	0	0	0
225	Special Parks & Recreation	0	0	0	0	0	0	0	0	0
230	Landfill	0	0	0	0	0	0	0	0	0
231	Landfill Post Closure	0	0	0	0	0	0	0	0	0
235	Metro. Area Bldg./Construction	0	0	0	0	0	0	0	0	0
236	Economic Development	0	0	2,815	0	0	0	0	0	0
237	Sales Tax Const. Pledge	0	0	0	0	0	0	0	0	0
238	Downtown Parking	0	0	0	0	0	0	0	0	0
250	Environmental TIFs	0	0	0	0	0	0	0	0	0
260	SSMID	0	0	0	752	0	0	0	0	0
265	City/County	0	0	0	0	0	0	0	0	0
275	Municipal Court Restricted	0	0	0	0	0	0	0	0	0
290	Grants	0	0	385	0	855	29,165	0	0	162
300	Debt Service Fund	0	0	0	0	0	0	0	0	0
350	Economic Development TIFs	0	0	0	3,730	0	0	0	0	0
390	Cemetery Fund	0	0	0	0	0	0	0	0	0
500	Airport	31,641	0	0	0	0	0	0	0	0
515	Golf	0	0	0	0	0	0	0	0	0
520	Transit	0	0	0	0	0	0	0	0	0
530	Sewer Utility	0	0	0	0	0	0	0	0	0
540	Water Utility	0	0	0	0	0	0	0	0	0
560	Stormwater Utility	0	0	0	0	0	0	0	0	0
600	Information Technology	0	0	0	0	0	0	0	14,264	0
605	Fleet Maintenance	0	0	0	0	0	0	0	0	0
620	Self Insurance	0	0	0	68,781	0	0	0	0	0
770	TBID	0	0	0	0	0	0	0	0	0
780	CID	0	0	0	0	0	0	0	0	0
7xx	Pension	0	0	0	99,308	0	0	0	0	0
Total All Fund Expenditures		\$31,641	\$858	\$12,482	\$178,828	\$52,720	\$29,548	\$1,827	\$14,264	\$3,194

Note: Total expenditures include \$99,308 in Pension Fund expenditures and \$43,172 in grant expenditures, in addition to the gross expenditures of \$762,257. Amounts may not sum to totals exactly due to rounding. Amounts shown in thousands of dollars.

2021 All Funds Expenditures by Department



FINANCIAL SUMMARIES

DEPARTMENT NUMBER		10	14	15	5	11	8	16	13	00	
FUND No.	DEPARTMENT TITLE	LIBRARY	METRO. AREA B&C DEPT.	METRO. AREA PLANNING	MUNICIPAL COURT	PARK AND RECREATION	POLICE	PUBLIC WORKS & UTILITIES	TRANSPOR-TATION	NON-DEPT'L./ OTHER	TOTAL
100	General	\$9,239	\$1,144	\$0	\$7,733	\$17,033	\$98,469	\$34,429	\$0	\$6,606	\$247,774
209	Homelessness Assistance	0	0	0	0	0	0	0	0	0	383
215	Tourism & Convention	0	0	0	0	0	0	0	0	6,622	6,622
220	Special Alcohol Programs	0	0	0	3,029	0	0	0	0	0	3,029
225	Special Parks & Recreation	0	0	0	0	1,704	0	0	0	0	1,704
230	Landfill	0	0	0	0	0	0	4,794	0	0	4,794
231	Landfill Post Closure	0	0	0	0	0	0	8,728	0	0	8,728
235	Metro. Area Bldg./Construction	0	4,954	0	0	0	0	0	0	0	4,954
236	Economic Development	0	0	0	0	0	0	0	0	0	2,815
237	Sales Tax Const. Pledge	0	0	0	0	0	0	0	0	32,502	32,502
238	Downtown Parking	0	0	0	0	0	0	0	2,740	0	2,740
250	Environmental TIFs	0	0	0	0	0	0	26,494	0	0	26,494
260	SSMID	0	0	0	0	0	0	0	0	0	752
265	City/County	0	0	2,091	0	0	0	2,122	0	0	4,213
275	Municipal Court Restricted	0	0	0	3,665	0	0	0	0	0	3,665
290	Grants	262	100	0	0	0	1,224	425	10,594	0	43,172
300	Debt Service Fund	0	0	0	0	0	0	0	0	83,670	83,670
350	Economic Development TIFs	0	0	0	0	0	0	0	0	0	3,730
390	Cemetery Fund	0	0	0	0	115	0	0	0	0	115
500	Airport	0	0	0	0	0	0	0	0	0	31,641
515	Golf	0	0	0	0	4,024	0	0	0	0	4,024
520	Transit	0	0	0	0	0	0	0	5,862	0	5,862
530	Sewer Utility	0	0	0	0	0	0	61,663	0	0	61,663
540	Water Utility	0	0	0	0	0	0	91,114	0	0	91,114
560	Stormwater Utility	0	0	0	0	0	0	24,328	0	0	24,328
600	Information Technology	0	0	0	0	0	0	0	0	0	14,264
605	Fleet Maintenance	0	0	0	0	0	0	17,054	0	0	17,054
620	Self Insurance	0	0	0	0	0	0	0	0	0	68,781
770	TBID	0	0	0	0	0	0	0	0	2,499	2,499
780	CID	0	0	0	0	0	0	0	0	2,343	2,343
7xx	Pension	0	0	0	0	0	0	0	0	0	99,308
Total All Fund Expenditures		\$9,501	\$6,198	\$2,091	\$14,427	\$22,876	\$99,693	\$271,151	\$19,196	\$134,242	\$904,737

Note: Total expenditures include \$99,308 in Pension Fund expenditures and \$43,172 in grant expenditures, in addition to the gross expenditures of \$762,257. Amounts may not sum to totals exactly due to rounding. Amounts shown in thousands of dollars.

All Funds Expenditures by Category



ALL FUNDS - EXPENDITURES BY CATEGORY	2019 ACTUAL	2020 ADOPTED	2020 REVISED	2021 ADOPTED	2022 PROJECTED
1B Base Compensation	150,122,169	170,796,571	164,455,841	168,313,975	173,305,838
1F Special Compensation	1,201,552	(173,298)	(721,887)	(1,050,613)	(1,020,876)
1J Overtime Compensation	7,354,710	3,847,387	3,696,857	3,871,883	3,871,883
1N Employee Benefits	65,327,060	77,147,102	76,130,391	78,664,216	82,543,372
1V Planning savings	0	(7,503,734)	(10,003,532)	(11,135,135)	(11,038,316)
Salaries and Benefits	224,005,492	244,114,029	233,557,670	238,664,325	247,661,901
2B Utilities	18,669,841	22,687,905	20,554,618	20,164,185	20,416,650
2F Technology Charges	11,693,741	11,963,040	10,876,287	11,868,506	12,607,275
2J Transportation and Training	2,486,162	2,580,780	2,647,795	2,647,455	2,647,455
2N Insurance Premiums	903,519	1,236,265	872,974	963,579	1,148,386
2R Professional Services	22,239,750	21,324,533	28,420,241	23,898,648	22,345,944
2V Building & Equipment Charges	17,552,091	17,475,342	17,972,606	18,775,845	18,860,648
2Z Other Contractuals	17,621,004	19,705,813	22,374,944	22,495,796	21,941,094
Contractuals	91,166,107	96,973,679	103,719,464	100,814,013	99,967,451
3B Supplies	2,256,070	2,127,617	2,134,131	2,100,499	1,870,947
3F Components & Parts	7,405,867	6,950,798	7,106,432	7,177,272	7,202,768
3J Materials	2,579,705	2,600,054	2,684,214	2,691,164	2,691,164
3N Fuel	3,136,861	3,338,796	2,506,837	2,727,740	2,909,983
3R Chemicals	3,891,409	4,961,727	4,068,688	4,208,526	4,258,526
3Z Other Commodities	(679,250)	678,129	483,423	656,245	653,979
Commodities	18,590,662	20,657,121	18,983,724	19,561,446	19,587,367
4B Land	5,021	0	0	0	0
4F Buildings	7,138	0	100,000	100,000	100,000
4J Improvements Other Than Bldgs.	2,750,292	50,000	0	0	0
4N Office Equipment	3,503,057	6,018,500	7,203,500	7,136,090	6,141,840
4Z Vehicular Equipment	4,814,293	4,278,293	4,226,975	4,473,527	3,975,067
Capital Outlay	11,079,801	10,346,793	11,530,475	11,709,617	10,216,907
5C Insurance Claims	0	39,500	0	0	0
5E Inventory Purchase	4,199,940	2,507,301	6,109,688	6,470,752	6,592,493
5G Other Operating Expenses	14,971,114	45,467,544	24,465,353	59,535,450	19,510,065
5H Contingency	0	2,967,076	3,593,534	8,786,454	3,446,252
5I Debt Service GO Bonds	94,502,088	110,257,258	100,268,139	105,153,052	99,440,198
5J Debt Service Revenue Bonds	43,195,411	44,697,191	43,643,767	44,527,842	44,368,893
5K Interest Expense Other	126,076	145,546	71,000	71,000	71,000
5L Debt Service - Lease	68,954	0	74,546	80,158	85,752
5M Franchise Fees	7,400,140	7,935,016	7,611,785	7,928,127	8,258,035
5N Other Non-Operating Expense	3,170,514	106,000	106,000	106,000	106,000
5O Fiscal Agent Fee/COI	372,129	6,423,940	2,701,096	3,733,765	10,554,698
5W Bond Amortization	(209,623)	(209,623)	(191,104)	(191,104)	(191,104)
5Z Transfer Out	19,928,978	22,305,000	15,000,000	19,000,000	14,000,000
9M Other Non-Operating Revenue	6,884,117	9,804,241	3,839,712	3,710,264	4,317,979
Other	194,609,838	252,445,990	207,293,517	258,911,760	210,560,261
Total All Fund Expenditures	\$539,451,898	\$624,537,612	\$575,084,850	\$629,661,161	\$587,993,887