

RESOLUTION NO. 13-175132019

RESOLUTION AUTHORIZING THE ISSUANCE OF GENERAL OBLIGATION BONDS OF THE CITY OF WICHITA, KANSAS TO PAY THE COSTS OF ON-STREET BICYCLE FACILITY IMPROVEMENTS; AND REPEALING CERTAIN PREVIOUSLY ADOPTED RESOLUTIONS.

WHEREAS, the City of Wichita, Kansas (the “City” or the “Issuer”) is a municipal corporation, duly created, organized and existing under the Constitution and laws of the State; and

WHEREAS, the City Council (the “Governing Body”) of the City is authorized, pursuant to K.S.A. 13-1024c, as amended by Charter Ordinance No. 156 of the City (the “Act”) to issue general obligation bonds of the City without an election for the purpose of paying for the construction, purchase or improvement of any public improvement, including the land necessary therefore, and for the purpose of rebuilding, adding to or extending the same as the necessities of the City may require and for the purpose of paying for certain personal property therefore; and

WHEREAS, the Governing Body hereby finds and determines that it is necessary and advisable to make certain public improvements as follows:

Design and construction of on-street bicycle facility improvements and related appurtenances along 1st and 2nd streets (472-85108); Market and Topeka (472-85109); Woodchuck Bicycle Boulevard (472-85110); Armour Bicycle Boulevard (472-85111); Green Street, from Wichita State University to I-135 Path Connection (472-85112); Sycamore Street (472-85113); Mount Vernon Street (472-85114); and the Continuation of the Redbud Multi-Purpose Path from Oliver to Woodlawn (472-85117)

(collectively, the “Project”) and to provide for the payment of the costs thereof by the issuance of general obligation bonds of the City.

BE IT RESOLVED BY THE GOVERNING BODY OF THE CITY OF WICHITA, KANSAS, AS FOLLOWS:

Section 1. Project Authorization. It is hereby authorized, ordered and directed that the Project be completed at an aggregate estimated design and construction cost of \$500,000.

Section 2. Project Financing. The costs of the Project, interest on financing, and administrative and financing costs shall be payable from the proceeds of general obligation bonds of the City (the “Bonds”). The Bonds authorized herein may be issued to reimburse expenditures made on or after the date which is 60 days before the date of adoption of this Resolution, pursuant to Treasury Regulation §1.150-2.

Section 3. Repealer. Resolution Nos. 13-138, 13-139, 13-140, 13-141, 13-142, 13-143, 13-144 and 13-145 adopted on August 6, 2013, relating to the Project are hereby repealed.

Section 4. Effective Date. This Resolution shall be in full force and effect from and after its adoption by the Governing Body.

ADOPTED by the City Council of the City of Wichita, Kansas, on September 17, 2013.

(SEAL)

Carl Brewer, Mayor

ATTEST:

Karen Sublett, City Clerk

APPROVED AS TO FORM:

Gary E. Rebenstorf, Director of Law