

First Published in the Wichita Eagle on January 31, 2014

RESOLUTION NO. 14-042

A RESOLUTION AMENDING RESOLUTION NO. **09-028** AUTHORIZING THE ISSUANCE OF BONDS BY THE CITY OF WICHITA AT LARGE TO IMPROVE THE INTERSECTION OF K-96 HIGHWAY AND HOOVER ROAD (472-84780).

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF WICHITA, KANSAS;

SECTION 1. SECTION 1 of Resolution No. **09-028** is hereby amended to read as follows:

“SECTION 1: That the City of Wichita, finds it necessary to make certain related improvements as follows:

The design, acquisition of right-of-way and relocation of utilities of an interchange as necessary for a major traffic facility.”

SECTION 2. SECTION 2 of Resolution No. **09-028** is hereby amended to read as follows:

“SECTION 2. Of the estimated \$900,000 total project costs, the \$750,000 costs of the design, acquisition of right of way and relocation of utilities for the interchange and related infrastructure improvements which will not be paid with Local Sales Tax proceeds, plus interest on financing and administrative and financing costs, shall be financed with the proceeds of general obligation bonds of the City pursuant to K.S.A. 13-1024c and City of Wichita Charter Ordinance No. 156 (the “Bonds”). The Bonds may be issued to reimburse expenditures made on or after the date which is 60 days before the date of adoption of Resolution No. 09-028 to the extent of Bonds authorized thereunder and 60 days before the date of adoption of Resolution No. 14-042 to the extent of increased authorization contained herein, all pursuant to Treasury Regulation §1.150-2.”

SECTION 3. The original SECTIONS 1 and 2 of Resolution No. **09-028** are hereby rescinded.

SECTION 4: That the advisability of said improvements is established and authorized by K.S.A. 13-1024c and City of Wichita Charter Ordinance No. 156.

SECTION 5: That this resolution shall take effect and be in force from and after its passage and publication once in the official city paper.

PASSED by the governing body of the City of Wichita, Kansas, this 28th day of January, 2014.

CARL BREWER, MAYOR

ATTEST:

KAREN SUBLETT, CITY CLERK

(SEAL)

APPROVED AS TO FORM:

GARY E. REBENSTORF
DIRECTOR OF LAW