

RESOLUTION NO. 16-127

A RESOLUTION AMENDING AND SUPPLEMENTING RESOLUTION NO. 16-062 OF THE CITY OF WICHITA, KANSAS WHICH AUTHORIZED THE ISSUANCE OF GENERAL OBLIGATION BONDS TO PAY THE COSTS OF CERTAIN PUBLIC IMPROVEMENTS IN THE CITY.

WHEREAS, the City of Wichita, Kansas (the “City”) is a municipal corporation, duly created, organized and existing under the Constitution and laws of the State; and

WHEREAS, the Governing Body is authorized, pursuant to K.S.A. 13-1024c, as amended by Charter Ordinance No. 156 of the City (the “Act”) to issue general obligation bonds of the City without an election for the purpose of paying for the construction, purchase or improvement of any public improvement, including the land necessary therefore, and for the purpose of rebuilding, adding to or extending the same as the necessities of the City may require and for the purpose of paying for certain personal property therefore; and

WHEREAS, the Governing Body has heretofore by Resolution No. **16-062** of the City (the “Prior Resolution”), authorized the following described public improvements:

Design of improvements to 37th Street North, between Oliver and Woodlawn, as necessary for a major traffic facility (472-85157).

(the “Project”) and provided for the payment of all or a portion of the costs thereof by the issuance of general obligation bonds of the City pursuant to the Act.

BE IT RESOLVED BY THE GOVERNING BODY OF THE CITY OF WICHITA, KANSAS, AS FOLLOWS:

Section 1. Amendment. Section 1 of the Prior Resolution is hereby amended to read as follows:

Section 1. Amendment. *Section 1* of **Resolution No. 15-135** of the City of Wichita is hereby amended to read as follows

Section 1. Amendment. *Section 1* of **Resolution No. 14-193** of the City of Wichita is hereby amended to read as follows:

Section 1. Project Authorization. It is hereby authorized ordered and directed that the Project be acquired and/or constructed at an estimated cost of **\$4,965,000** with such portion as not paid by Federal grants to be paid by general obligation bonds of the City, in accordance with plans and specifications prepared or approved by the City Engineer.

Section 2. Repealer; Ratification. Section 1 of the Prior Resolution is hereby repealed; and the rest and remainder thereof is hereby ratified and confirmed.

Section 3. Project Financing. All or a portion of the costs of the Project, interest on financing and administrative and financing costs shall be financed with the proceeds of expenditures made on or after the date which is **60 days prior to the July 15, 2014, adoption of Resolution No. 14-193, to the extent of Bonds authorized thereunder, 60 days prior to the May 19, 2015, adoption of Resolution No. 15-135, to the extent of Bonds authorized thereunder, 60 days prior to the March 22, 2016, adoption of Resolution No. 16-062 and expenditures made on or after the date 60 days prior to the adoption of this Resolution,** to the extent of the increased authorization contained herein, all pursuant to Treasury Regulation § 1.150-2.

Section 4. Effective Date. This Resolution shall be in full force and effect from and after its adoption by the Governing Body.

ADOPTED by the City Council of the City of Wichita, Kansas, on June 7, 2016.

JEFF LONGWELL, MAYOR

(SEAL)

ATTEST:

KAREN SUBLETT, CITY CLERK

APPROVED AS TO FORM:

Jennifer Magaña, Director of Law