

City of Wichita, Kansas

Incorporated 1870
City of 1st Class 1886
Council-Manager Form of
Government Adopted 1917

Comprehensive Annual Financial Report

For the Year Ended December 31, 2000



CITY COUNCIL

Robert G. Knight, Mayor
Phil Lambke, Vice Mayor (III)
George Rogers, Council Member (I)
Joe Pisciotte, Council Member (II)
Bill Gale, Council Member (IV)
Robert Martz, Council Member (V)
Joan Cole, Council Member (VI)

City Manager

Chris Cherches

Department of Finance

Ray Trail, Director of Finance
Kelly Carpenter, Assistant Director of Finance

The cover, designed by City employees Ashley Jones and Kristin Peck, features one of the artistic design elements of artist Steven Weitzman. The design is sculptured into the construction of the Kellogg-Oliver interchange.

Prepared by Controller's Office
Department of Finance

CITY OF WICHITA, KANSAS

Comprehensive Annual Financial Report Year ended December 31, 2000

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CITY OF WICHITA, KANSAS

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✿ INTRODUCTORY SECTION ✿



Department of Finance
Controller's Office
City Hall – Twelfth Floor
455 North Main
Wichita, Kansas 67202



March 20, 2001

The Honorable Mayor, City Council and City Manager
City of Wichita, Kansas

Dear Mayor, Council and Manager:

The Comprehensive Annual Financial Report of the City of Wichita for the year ended December 31, 2000, is hereby submitted. Responsibility for both the accuracy of the data, and the completeness and fairness of the presentation, including all disclosures, rests with the City. To the best of our knowledge and belief, the enclosed data is accurate in all material respects and is reported in a manner designed to present fairly the financial position and results of operations of the various funds and account groups of the City and its component units. All disclosures necessary to enable the reader to gain an understanding of the City's financial activities have been included.

The Comprehensive Annual Financial Report is presented in three sections: introductory, financial, and statistical. The introductory section includes this transmittal letter, the City's organizational chart and a list of principal officials. The financial section includes the report of the independent auditors, combined financial statements and related footnote disclosures, combining statements by fund type and individual fund, and additional information pertaining to the reporting entity.

The statistical section includes financial and demographic information, generally presented on a multi-year basis.

The City is required to undergo an annual single audit in conformity with the provisions of U.S. Office of Management and Budget Circular A-133. Information related to this single audit, including the schedule of expenditures from federal awards, findings and recommendations, and auditors' reports on the internal control structure and compliance with applicable laws and regulations, are included in the single audit section of this report.

THE REPORTING ENTITY AND ITS SERVICES

The City of Wichita is the largest city in Kansas, population 338,613, and is the county seat of Sedgwick County. The City is located in south central Kansas, 161 miles southeast of the nation's geographic center and 124 miles from the North American geodetic center. The City's incorporated area is 145 square miles.

In 1917, the City became one of the first municipalities in the United States to adopt the Commission-Manager (also known as the Council-Manager) form of government. In 1987, the form of government was modified to a Council-Manager form with City Council members nominated by district and elected at large. One member of the Council was appointed annually to serve as Mayor. In 1989, the form of government was again modified to a Mayor-Council-Manager form with a Mayor elected at large and other City Council members elected by district. The City Council was expanded from five to seven members, including the Mayor. The City Manager is appointed by the City Council and is responsible to them for the management of all City employees and administration of all City affairs.

This report includes the financial statements of the funds and account groups of the City, also defined as the primary government. In accordance with Governmental Accounting Standards, the reporting entity includes the primary government, as well as component units. Component units are legally separate entities for which the primary government is financially accountable. Blended component units, although legally separate entities, are, in substance, part of the primary government's operations and are included as part of the primary government. Accordingly, the Wichita Airport Authority is reported as an enterprise fund of the City. Discretely presented component units are reported in a separate column in the combined financial statements to emphasize that they are legally separate from the primary government and to differentiate their financial position. The Wichita Public Building Commission is reported as a discretely presented component unit.

Based on the above criteria, activities for all municipal services and the pension trust funds are included in the City's 2000 financial statements. The City and its component units provide a full range of municipal services, including police and fire protection, parks and recreation programs, libraries, art museum, public housing, public health and social services, infrastructure improvements, bus transportation, airports, water and sewer utilities, planning and zoning, cemetery maintenance, internal support services, and general administration.

ECONOMIC ANALYSIS AND FORECAST

Trends in the national economy are not necessarily reflected in the Wichita economy. The U.S. economy is primarily driven by consumer spending, while the Wichita economy follows the world market more closely because of its strong manufacturing base. Total wage and salary employment in the Wichita MSA averaged 286,200 jobs in 2000. The average unemployment rate for 2000 in the metro area was 3.8 percent, compared with four percent in the U.S.

According to the Center for Economic Development and Business Research (CEDBR), total employment in the Wichita MSA is expected to increase by one percent in 2001, adding about 3,000 jobs. After job losses totaling 1,800 during the past two years, manufacturing employment is expected to rebound with job gains totaling 1,500 during 2001.

Production and shipments of general aviation products in Wichita continued to accelerate in 2000. A strong national economy, new product introductions, successful marketing and major federal defense contracts have supported demand for general aviation aircraft. Wichita's general aviation manufacturers, which now combine to employ more people than Boeing, had their fifth record-setting year. In 2000, the Wichita general aviation manufacturers had shipments totaling 1,879 aircraft, with billings of \$5.9 billion, up slightly more than nine percent from 1999¹. Today, Wichita's general aviation manufacturers account for 66.7 percent of all U.S. general aviation shipments.

Orders for Boeing commercial airplanes totaled 611 in 2000, up from 391 in 1999. Deliveries for the year totaled 489, down from 620 in 1999². Boeing has announced it plans to add 500 to 1,000 employees to its work force by the end of 2001. Cessna Aircraft Co. plans to add 1,000 jobs by the end of the year, as well.

¹ Includes data for 29 Boeing Business Jet shipments with a manufacturer's net billing value of \$1 billion.

² Source: The Boeing Company homepage at <http://www.boeing.com/commercial/orders/2000.html>

Residential construction activity is expected to slow in 2001 while commercial/industrial construction activity is expected to increase. With job losses in the residential sector and job gains in the commercial/industrial sector, overall employment in the construction industry is expected to remain at current levels in 2001.

The following activities represent expansion that is either occurring or has occurred over the past year:

- ✓ New manufacturing continues to expand its capacity in Wichita and the surrounding areas. York International Corp., the third-largest U.S. maker of heating and refrigeration systems announced plans to consolidate its Unitary Products Group into one facility in Wichita, adding 250,000 square feet to its plant and adding 400 jobs over the next three years. Hay and Forage, manufacturers of farm equipment, will be expanding into a 120,000-square-foot addition (\$5-\$8 million) in Hesston, employing an additional 80-100 upper-end salaried engineers. Cintas Corporation, a uniform supply company, will build a 51,000-square-foot plant and hire up to 50 new workers. Big Dog Motorcycles moved to a newly remodeled \$2 million facility and plans to increase its work force by 40 people.
- ✓ Finance and real estate services are expanding operations. Mid-American Credit Union will build a new 20,100-square-foot facility (\$2.2 million). Coldwell Banker Dinning-Beard is adding an 18,000-square-foot west office with more than 100 full-time realtors.
- ✓ The communication and telecommunication service sectors are also expanding their Wichita base. Voicestream Wireless has built a 68,000-square-foot facility and plans to employ 450 people. Contemporary Communications Inc. moved into an 86,000-square-foot facility, and plans to add at least 170 jobs. KSCC-TV (channel 36) will begin broadcasting, hiring 18 people. KPTS is building a new \$8-\$10 million facility at their current location. The new facility will be 28,000-32,000 square feet. Infinity Wireless, a provider of wireless and cellular phones and pagers, also opened a new location.
- ✓ Wichita hospitals and healthcare providers continue to expand facilities and services. Via Christi built a 17,000-square-foot cancer center (\$6.7 million) at the St. Francis Campus, which included a new cancer resource center. Via Christi also opened the NewLife Center, a 46,000-square-foot birthing center and neonatal intensive care unit, at the St. Joseph Campus. Via Christi's new emergency facilities at the St. Francis campus (\$4.5 million) provide a total of 14,500 square feet of level one emergency care. Via Christi also opened St. Joseph Inn, an 8,000-square-foot residence for patients' families. Wesley Hospital opened a 27,700-square-foot family practice center (\$2.7 million) and is planning to spend \$150 million over the next three to five years for new construction and equipment. Select Specialty Hospital opened a 35-bed facility in the Wesley Medical Center. This hospital is operated under a separate administration from Wesley. Wichita Clinic opened a new Diabetes and Endocrinology Center. Cypress @ 29th opened a 26,000-square-foot medical center costing \$4 million.
- ✓ National retailers continue to establish and expand their presence in Wichita, and more local retailers are also expanding operations. Wal-Mart plans to build a 200,000-square-foot store at Newmarket Square in west Wichita. Von Maur will open a 120,00-square-foot location at Towne East and will employ approximately 250 people. Burlington Coat Factory is opening an 80,000-square-foot store and will hire about 100 people. Leeker's Family Foods opened a 36,500-square-foot store in Valley Center. Walgreens has started or completed construction on four new stores, and Bradley Fair continues to expand by adding new retailers, most recently Bed Bath and Beyond. The Best Of Times opened a second location downtown.
- ✓ The presence of e-commerce and information technology firms is also increasing in Wichita. Ragingmouse.com, a technical recruiting company, will open a 6,000-square-foot space, employing 40. The Merc.com, an on-line and live auction site, opened a 45,000-square-foot space in June 2000.

- ✓ New call centers and distribution centers continue to be attracted to the Wichita market, as existing centers expand their presence here. Royal Caribbean Cruises made an \$18 million expansion to its call center and expects to double employment to 700 employees. Protection One added 100 jobs to its call center. First Notice Systems will start a Wichita call center in July, employing 50 people. CCI Telemarketing opened a facility in Rose Hill, employing 50 people. United Warehouse will build a 200,000 square-foot distribution center (\$5.6 million) and will hire an additional 30 people. Earthgrains, a baked goods manufacturer, is building a 40,500-square-foot distribution center and hiring 60 employees.
- ✓ Fast food and family restaurants continue to open new locations. Golden Corral is building two restaurants (10,000 and 10,300 square-feet) and will hire 100-125 workers apiece. Taco John is opening ten outlets in Wichita and Hutchinson, to employ 30 workers per restaurant. Krispy Kreme Doughnuts is opening two locations by Spring 2001. Each store will employ about 75 people. Wendy's/IPM opened its 40th store in the area and expects to hire 50 people.
- ✓ Courtyard by Marriott, Hilton Garden Inn, and Cresthill Suites Hotel opened new facilities, adding 255 hotel and motel rooms to the Wichita market.

**A BUSINESS PLAN
FOR A QUALITY COMMUNITY**

The City, as a municipal corporation, is similar to a private corporation in the need for an overall business plan. For the City, this takes the form of multiple plans: strategic goals, capital improvement program, operating budget, comprehensive plan, and other management reports and documents.

The Business Plan sets out a program of services to the public (**Service Plan**); looks to new technologies to improve service delivery (**Technology Plan**); seeks to manage those programs efficiently (**Management Plan**); and makes the City accountable to the citizen shareholder for financing those services within a prudent fiscal framework (**Financial Plan**).

SERVICE PLAN

The governing body has established the framework for the municipal corporation to sustain Wichita's stature as a preeminent place to live, work and raise a family. Focal points from the City's Service Plan that reflect what has made Wichita a quality City and will position Wichita to continue to prosper include: *Public Safety, Economic Development, Infrastructure, Quality of Life, Customer Service and Partnerships.*

Now sit we close
about this taper
here, and call in
question our
necessities.

Julius Caesar

Public Safety

Current and future initiatives related to public safety include the following:

For some must watch,
while some must sleep.

Hamlet

- Restructuring the delivery of police services to implement community policing side-by-side with regular beat patrols.
- Furthering the implementation of community policing with full deployment of a 20 member School Resource Officer Corps taking preventive police services into public high schools and middle schools.
- Enhancement of future Fire services, including the relocation of eight fire stations throughout the City and the addition of two new fire stations with staffing by 34 additional firefighters.

Economic Development

The newly enacted Neighborhood Revitalization Act (NRA) has served to enhance growth in the Core Area by providing incentives (such as tax rebates and waivers of permits/fees) to individuals and developers who invest in designated low-to-moderate income areas.

I grow,
I prosper.

King Lear

The City recently enacted the Redevelopment Incentives Plan that includes modifications to codes to promote rehabilitation, identification and marketing of possible redevelopment sites in the inner city, and new financial incentives for targeted redevelopment.

Infrastructure

The adopted capital budget for the next decade represents over a \$1.3 billion investment in future infrastructure needs. The capital budget is balanced between new and expanded infrastructure, as well as major maintenance of existing infrastructure through reconstruction and rehabilitation.

*I pray you let us satisfy
our eyes
With memorials and the
things of fame
That do renown this City.

Twelfth Night*

Major new initiatives in the capital budget include a \$340 million freeway construction program, including \$190 million from the local sales tax. Through aggressive leadership, Wichita was also able to secure federal, state and railroad funding for a \$100 million railroad overpass construction program. The operating budget also provides more than \$11 million over a four-year period for an accelerated maintenance program of roads, bridges and public buildings.

Quality of Life

Building on the existing base of leisure opportunities, the City is undertaking major increases in capital and operating budget investments with major expansions of the Wichita Art Museum and higher levels of facility maintenance of the Botanic and Indian Center complexes. Other initiatives improving quality of life services are as follows:

*Now stand you on
top of happy hours.

Sonnett*

- Youth programs through the libraries, art facilities, and parks have expanded with a focus on neighborhood and at risk services.
- For visitors, a new Visitor's Center has been constructed in downtown Wichita along the Arkansas River.
- A new public golf course is under construction as part of a public-private partnership involving a new residential development.
- The new Library Bookmobile will begin operation, taking library resources to more neighborhoods and replacing the necessity to keep open one or more of the very smallest and underutilized branches.

Customer Service and Partnerships

As the City has progressed, citizen involvement in the governance process continues to become even more important. Neighborhood associations have increased from eight to eighty over the last several years, and now flourish. Their input is encouraged and sought in the decision-making process.

*What is the city
but the people?

Coriolanus*

Technology has also made the City more responsive to its citizenry. A major expansion of the City's internet web-site will more fully define the array of services that can be accessed by the citizens.

The City is beginning the creation of Mini-City Halls at four neighborhood locations. Citizens will be afforded the opportunity to access services, including health and recreation programs, from neighborhood-based facilities.

TECHNOLOGY PLAN

New technology is no longer merely useful in supporting City services, it is essential. Technology, and most particularly the internet, is reshaping the way people and organizations communicate and prosper.

In this regard, City staff will develop and commence implementation of a new MIS Plan that will direct the re-engineering of the City's technology future around web-enabled systems that promote increased productivity, more effective service delivery, lower overall costs and enhanced customer service. The technology future for the City will be electronic government or **e-gov**. The City has taken the initial steps in a greatly expanded City web-site, www.wichitagov.org.

MANAGEMENT PLAN

Wichita continues to focus on ways to reduce costs and improve services. The city has added a staff position to coordinate the organizational transformation efforts. The Budget includes funds for replacement of unsafe equipment and for safety efforts initiated by a labor-management Safety Committee.

FINANCIAL INFORMATION

The Department of Finance is responsible for providing all City financial services including data processing, financial accounting and reporting, accounts payable and receivable functions, cash management and investments, debt management, budgeting, purchasing, contract administration, retirement and benefit functions, risk management, and special financial and policy analysis for City management. The Director of Finance, appointed by the City Manager, supervises the department operations.

Management is responsible for establishing and maintaining an internal control structure designed to ensure that assets of the City are protected from loss, theft or misuse and to ensure that adequate accounting data is compiled to allow for the preparation of financial statements in conformity with generally accepted accounting principles. The internal control structure is designed to provide reasonable, but not absolute, assurance that these objectives are met. The concept of reasonable assurance recognizes that the cost of a control should not exceed the benefits likely to be derived and the valuation of costs and benefits requires estimates and judgments by management.

As a recipient of Federal and State financial assistance, the City of Wichita is responsible for ensuring that an adequate internal control structure is in place to ensure compliance with applicable laws and regulations related to those programs. This internal control structure is subject to periodic evaluation by management and the internal audit staff of the City.

As a part of the City's single audit, described earlier, tests are made to determine the adequacy of the internal control structure, including that portion related to federal financial assistance programs, and to evaluate the City's compliance with applicable laws and regulations. The audit for the year ended December 31, 2000, disclosed no reportable conditions, material weaknesses or material violations of laws and regulations.

The City maintains budgetary controls, the objectives of which are to ensure compliance with legal provisions embodied in the annual appropriated budget approved by the City Council.

Activities of the General, Special Revenue, and Debt Service Funds are included in the annual appropriated budget. Project-length financial plans are adopted for the Capital Projects Funds. The level of budgetary control (that is, the level at which expenditures cannot legally exceed the appropriated amount) is established at an individual fund level, but is monitored by function and activity within an individual fund. The government also maintains an encumbrance accounting system as one technique of accomplishing budgetary control. Unencumbered appropriations lapse at year-end, however, lawful encumbrances are reappropriated as part of the following year's budget.

As demonstrated by statements and schedules included in the financial section of this report, the City continues to meet its responsibility for sound financial management.

General Government Functions

The following schedule presents a summary of revenues for all governmental funds for the fiscal year ended December 31, 2000, and the amount and percentage of increases and decreases in relation to prior year revenues (expressed in thousands).

Revenues	Amount	% of Total	Increase (Decrease) from 1999	% of Increase (Decrease)
Taxes	\$ 75,663	25.0	\$ 7,616	1.1
Special assessments	25,877	8.6	1,962	8.2
Franchise fees	29,088	9.6	1,452	5.3
Sales tax	37,779	12.5	(459)	(1.2)
Intergovernmental	73,682	24.4	(2,272)	(3.0)
Licenses and permits	5,272	1.7	557	1.2
Fines and penalties	7,400	2.4	(1,782)	(1.9)
Charges for services	19,775	6.5	1,053	5.6
Interest earnings	10,212	3.4	1,723	2.0
Rental income	4,148	1.4	198	5.0
Other revenue	13,470	4.5	(3,568)	(2.1)
Totals	\$302,366	100.0	\$ 6,480	2.2

Taxes increased \$7.6 million from the prior year. Although property tax rates remained stable with no increase, revenues were heavily impacted in the current year by annexation activity. Additionally, motor vehicle taxes were \$1.7 million higher in 2000 due to distribution errors.

Charges for services were \$1.05 million higher in 2000, mostly due to reduced activity and related billings for pavement cuts in the prior year.

The following schedule presents a summary of expenditures for all governmental funds for the fiscal year ended December 31, 2000, and the percentage of increases and decreases in relation to prior year amounts (expressed in thousands).

Expenditures	Amount	% of Total	Increase (Decrease) from 1999	% of Increase (Decrease)
Current:				
General government	\$ 28,216	8.6	\$ 3,764	15.4
Public safety	76,700	23.5	3,769	5.2
Highways and streets	17,368	5.3	1,408	8.8
Sanitation	4,650	1.4	(758)	(14.0)
Health and welfare	33,382	10.2	1,809	5.7
Culture and recreation	24,386	7.5	663	2.8
Debt service:				
Principal retirement	47,644	14.6	(3,261)	(6.4)
Interest/fiscal charges	15,214	4.7	1,062	7.5
Capital outlay	78,920	24.2	(15,334)	(16.3)
Totals	\$326,480	100.0	\$(6,878)	(2.1)

General government expenditures were 15.4% higher than last year, mostly due to expenditures associated with environmental remediation costs incurred by the TIF Districts Fund in 2000.

Public safety expenditures grew nearly \$3.8 million from 1999 since public safety initiative expenditures previously funded through grants were absorbed in the operating budget of the General Fund.

Sanitation expenditures were 14 percent lower than the prior year, as a result of contractual expenditures incurred in 1999 by the Landfill Fund, in preparation for closure in 2001.

Debt service expenditures were \$3.3 million lower than last year since fewer projects were eligible for temporary note repayment (pay-as-you-go financing) in 2000.

Capital outlay expenditures were 16.3 percent lower than the prior year due to the completion of major projects in 1999, including the Keen Kutter, Douglas Street bridge and Kellogg/Oliver projects.

Unreserved fund balances for the General, Special Revenue, and Debt Service Funds are presented in the following table (expressed in thousands):

Fund	Unreserved Fund Balance December 31, 2000	Unreserved Fund Balance December 31, 1999	Increase (Decrease)
General	\$18,894	\$18,936	\$ (42)
Special revenue	15,560	15,593	(33)
Debt service	25,037	15,490	9,547

The unreserved fund balance of the Debt Service Fund increased \$9.5 million in 2000, mostly due to underexpenditures related to the repayment of temporary notes (pay-as-you-go financing). The additional funds will be evaluated in connection with the Capital Improvement Program.

Enterprise Operations

Water Utility – Operating revenues of \$30.4 million increased 18% from 1999. Water usage (22.36 billion gallons increased 11% compared to 1999 (20.17 billion gallons); however, since most of the increase was billed in the second block, the 11% increase in usage resulted in an 18% increase in operating revenues. A 32% decline in precipitation in 2000 compared to 1999 contributed to the increased usage.

Sewer Utility - Operating revenues of the Sewer Utility increased 12%, from \$21.2 million in 1999 to \$23.8 million in 2000, for several reasons. First, rates increased five percent, effective January 1, 2000. Secondly, while residential sewer bills are set near the beginning of the year, commercial bills are tied to water consumption throughout the year. Therefore, the increased water usage by commercial customers also resulted in increased sewer revenues.

Storm Water Utility – The Storm Water Utility maintains the floodway, streams and drainage systems in the community and is funded from a combination of City and County tax funds and equivalent residential unit (ERU) charges on all properties in the City. The ERU rate increased \$.06 to \$1.27 in 2000. To expand special “hot spot” efforts where the critical needs in the storm water infrastructure can be targeted for rehabilitation, the ERU rate will increase to \$1.32 per ERU in 2001.

Golf Course System - The City of Wichita maintains and operates four public golf courses, each with a PGA golf professional. A fifth course, located in the Auburn Hills area of west Wichita, is presently under construction. Play is anticipated to begin at the new course in mid 2001. Due to extraordinarily wet summer and fall weather conditions, total rounds in 2000 were only 179,812, a decline of 6.7% from the 1999 level. Historically, adjusting for golf course closures, play has averaged around 200,000 rounds per year. Operating expenses increased by 28% from the prior year, due to the additional maintenance responsibilities assumed during the Auburn Hills grow in period.

Wichita Airport Authority - A total of 1,227,083 passengers used Wichita Mid-Continent Airport in 2000, compared to 1,248,329 passengers in 1999, a decline in activity of 1.7 percent. This decline in passenger traffic was attributed to increasing airfares.

Aircraft operations remained relatively stable in 2000, reflecting a total of 218,225 air carrier, military and general operations. Air cargo tonnage decreased in 2000 by 5.61 percent, and mail tonnage showed a slight decrease of 1.43 percent.

In 2000, the WAA received nearly \$1.8 million in passenger facility charges (PFCs) to fund FAA approved projects that enhance the safety, security or capacity of the national air transportation system. This represents a slight increase from the prior year and total collections remain ahead of the spending on approved capital projects for airfield pavement reconstruction, airfield safety improvements, and safety building modifications.

Wichita Transit - Fixed route buses provided slightly more than two million rides in 2000, a growth of 1.7 percent over 1999. The growth in ridership is attributed to the addition of 1,300 hours of fixed route service per month, which began in May, funded by the Kansas Department of Transportation. Paratransit service grew 13.6 percent in 2000, returning to the double digit growth rates experienced throughout the 1990s. The Federal Transportation Administration (FTA) currently assists with financing the rapidly growing demand for paratransit service.

Wichita Transit also operates the trolley system, which is primarily a charter service. The trolley system added the Historic Wichita Tour on selected days through the summer months and provided a total of 56 full capacity trips in 2000, with plans for expansion in 2001.

Internal Service Funds

Data Center - The Data Center is responsible for coordination of the City's automation effort. Current applications include finance, budget preparation, purchasing, human resource information, payroll, utility billing, public safety, permit tracking, geographic information systems, office automation and electronic government development. Revenues are based on user fees to client departments to cover the costs of operations equipment replacement and debt service.

Equipment Motor Pool - The Motor Pool purchases and maintains equipment and vehicles used by City departments.

Telecommunications - The City has established a Telecommunications Fund to provide telephone services to various facilities. The fund charges back to the departments their share of the cost for the purchase of telephone switches, telephone equipment, long distance services, together with associated costs of tie lines, direct inward dialing (DID) trunks, outgoing trunks and T-1 voice and data line service.

Stationery Stores - The Stationery Stores operation provides departments with office supplies, printing, and microfilm services. This fund is self-sustaining as departments are charged for supplies and services. In addition, postage, office machine maintenance, legal advertising and vehicle registration costs are charged back to the operating departments. Office supplies and microfilm services are outsourced to private vendors.

Self Insurance - The City has established a Self Insurance Fund to account for self-insurance programs of health insurance, workers' compensation, group life insurance, employee liability, property damage and tort liability.

Fiduciary Funds

These funds are separated into: Expendable Trust Funds, Pension Trust Funds, and Agency Funds.

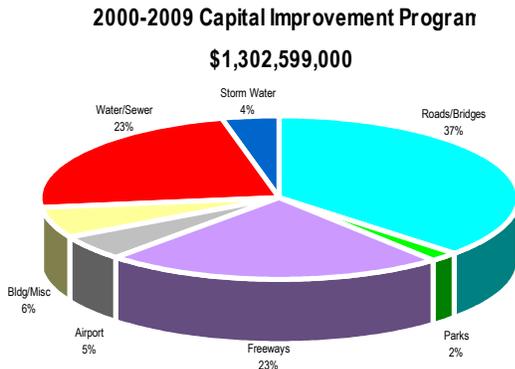
The reporting entity contributes to two single-employer defined benefit pension plans and a single-employer defined contribution plan, covering all full-time employees. The defined benefit plans include the Wichita Employees' Retirement System (WERS) and the Wichita Police and Fire Retirement System (WPFRS). The single-employer defined contribution plan consists of the Wichita Employees' Retirement System Plan 3. In 2000, the City contributed 6.2 percent of salaries for employees under the Employees' Retirement System, 14 percent of salaries for employees in the Police and Fire Retirement System, and 6.2 percent of salaries for employees under Plan 3.

The following information represents the excess of the actuarial value of plan assets over the actuarial liability and the fund balance reserved for employees' pension benefits for all retirement systems to which the reporting entity contributes:

	WERS	WPFRS
Funded ratio	125.1%	114.6%
Fund balance reserved for employees' pension benefits	\$454,719,264	\$377,390,026

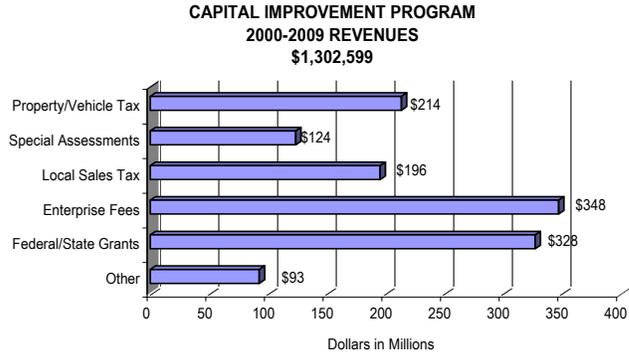
Debt Administration

The City adopts a ten year Capital Improvement Program (CIP) and approves two years (2000 and 2001) as a capital budget for purposes of project initiation and the remaining period as a planning tool.



The City continues its commitment through capital projects to promote downtown redevelopment (\$26 million) and freeway programs (23 percent), which connect the east and west. The City also invests more than \$27 million in funds for park improvement projects throughout the community.

The City finances capital projects in a variety of ways: general obligation bonds/notes, revenue bonds, grants, and cash. The most significant of these is general obligation bonds based on the full faith and credit of the City. The project types that rely primarily upon property taxes for GO bond repayment are arterial streets, bridges, storm water, parks, transit, core area projects, and public buildings. Other capital costs are funded through various enterprise, internal service and special revenue funds.



Based on current outstanding debt obligations and capital projects planned in the 2000-2009 CIP, the City is in a favorable position to:

- meet existing debt service obligations;
- cover future debt financing requirements on all general obligation (GO) capital projects underway;
- fund debt service obligations for new capital projects, and
- provide limited capacity to undertake additional projects, fund reductions in federal grant funds, and accelerate currently scheduled capital projects.

The City continues to receive favorable interest rates on its general obligation bonds, relative to the average AA rated issues, reflecting the financial markets' confidence in the credit worthiness of the City of Wichita bonds.

The ratio of net bonded debt to assessed valuation and the amount of bonded debt per capita are indicators of the City's debt position. Net bonded debt excludes general obligation bonds financed by special assessments and other offsetting revenues for City enterprises. Debt statistics at year-end were as follows:

	GO Bonded Debt Payable From Ad Valorem Taxes	Ratio of Net Bonded Debt to Assessed Value	Net Bonded Debt Per Capita
1998	\$68,160,904	2.77%	\$176.50
1999	87,662,543	3.26	219.00
2000	90,044,683	2.73	191.98

Risk Management

The City's insurance, self-insurance, and safety programs are funded and administered through the Risk Management office. Funds for these programs are provided through allocations to all covered operations based upon their exposure and loss experience. These funds are maintained in a risk management reserve fund as authorized in Kansas Statutes. In addition, the City, Airport Authority, Art Museum, and Library maintain insurance policies and bonds as detailed in the Additional Information Section of this report.

Cash Management

Under a comprehensive, written investment policy, the City continues to manage a pooled funds investment program for all cash not otherwise restricted. The banking services agreement for maintenance of the City's checking account is with Commerce Bank. The Agreement allows for a perfected automatic repurchase agreement, not to exceed \$15 million, for the City's overnight cash in its checking account, at a rate equal to the preceding day's federal funds rate. This program allows the City to invest its cash in secured investments for larger amounts, for longer terms, with fewer total investment transactions and for generally higher yields on City investments.

INDEPENDENT AUDIT

Kansas Statutes require an annual audit of all funds of the City by independent certified public accountants. The firm of Allen, Gibbs & Houlik L.C. has included their opinions in the report. In addition to meeting the requirements set forth in State Statutes, the audit was also designed to meet the requirements of OMB Circular A-133. The auditors' reports related specifically to the single audit are included in the Single Audit Section.

CERTIFICATE OF ACHIEVEMENT

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the City of Wichita, Kansas for its comprehensive annual financial report for the fiscal year ended December 31, 1999. In order to be awarded a Certificate of Achievement, a government must publish an easily readable and efficiently organized comprehensive annual financial report. This report must satisfy both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. We believe that our current comprehensive annual financial report continues to meet the Certificate of Achievement Program's requirements and we are submitting it to the GFOA to determine its eligibility for another certificate.

***OUTSTANDING BUDGET
PRESENTATION AWARD***

The City of Wichita has received GFOA's Outstanding Budget Presentation Award for its 2000 budget document. This award is the highest form of recognition in governmental budgeting. Its attainment represents a significant accomplishment by a government and its management.

In order to receive this award, a government must publish a budget document that meets program criteria as a policy document, as an operations guide, as a financial plan, and as a communications medium. The award is the budgetary counterpart to the Certificate of Achievement and is valid for one year only.

ACKNOWLEDGMENTS

The preparation of this report on a timely basis could not be accomplished without the efficient and dedicated services of the entire staff of the Controller's Office. We would like to express our appreciation to all members of the office who assisted and contributed to its preparation. The City Manager and elected members of the City governing body continue their interest and support in planning and conducting the financial operations of the City in a professional, responsible and progressive manner.

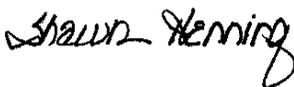
Respectfully Submitted,



Ray Trail
Director of Finance



Kelly Carpenter
Assistant Director of Finance



Shawn Henning
Controller

Certificate of Achievement for Excellence in Financial Reporting

Presented to

City of Wichita,
Kansas

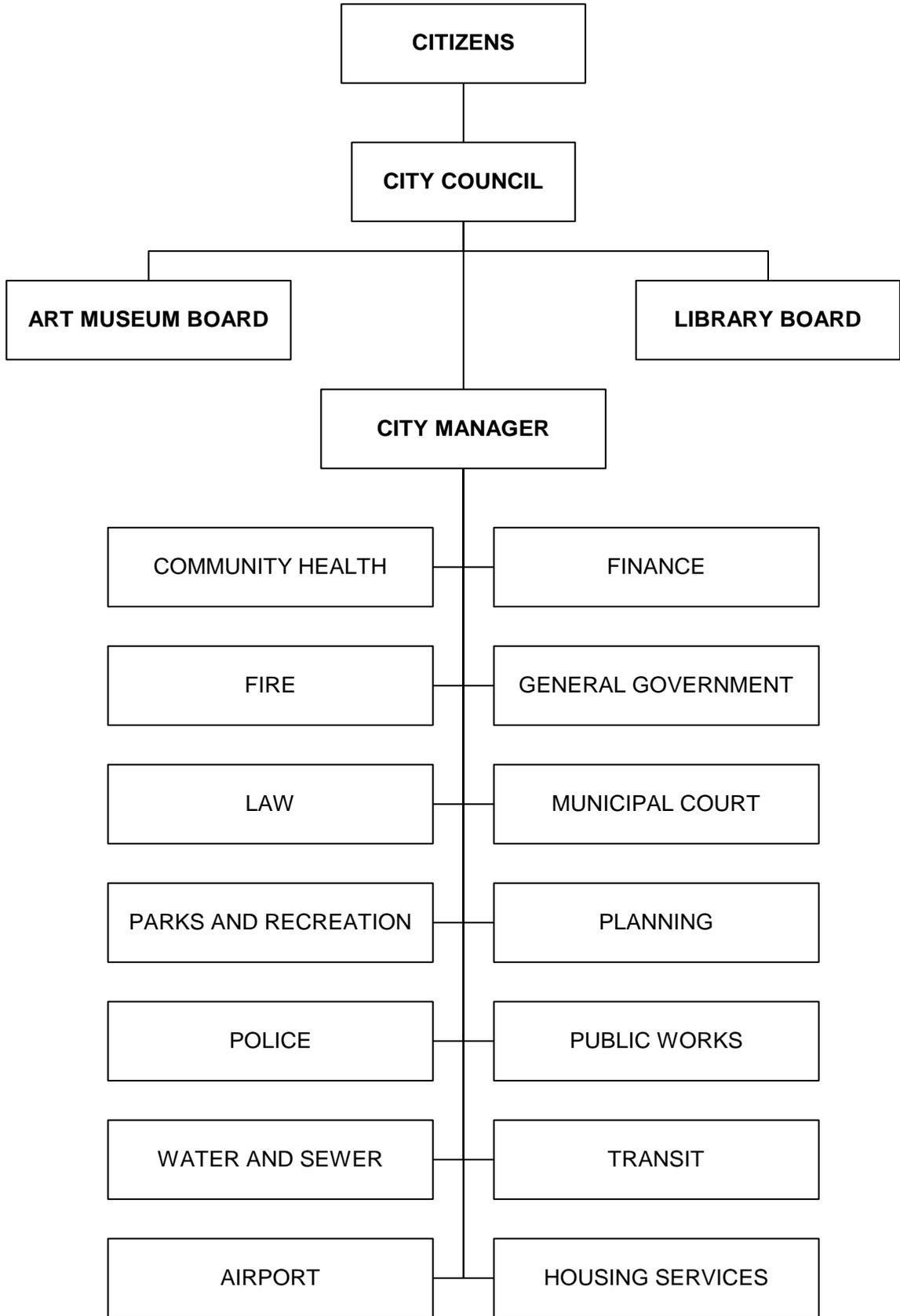
For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended
December 31, 1999

A Certificate of Achievement for Excellence in Financial Reporting is presented by the Government Finance Officers Association of the United States and Canada to government units and public employee retirement systems whose comprehensive annual financial reports (CAFRs) achieve the highest standards in government accounting and financial reporting.



Anne Spray Kinsey
President

Jeffrey L. Esler
Executive Director



✿ FINANCIAL SECTION ✿

The General Purpose Financial Statements provide a summary overview of the financial position of all funds and account groups and the operating results of all funds. They also serve as a condensed introduction to the more detailed statements that follow.

Epic Center • 301 N. Main, Suite 1700
Wichita, Kansas 67202-4868
(316) 267-7231 • FAX (316) 267-0339

INDEPENDENT AUDITORS' REPORT

Honorable Mayor and City Council Members
City of Wichita, Kansas

We have audited the accompanying general purpose financial statements of the City of Wichita, Kansas, as of and for the year ended December 31, 2000, as listed in the table of contents. These general purpose financial statements are the responsibility of the City's management. Our responsibility is to express an opinion on these general purpose financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and *Government Auditing Standards* issued by the Comptroller General of the United States and the *Kansas Municipal Audit Guide*. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the general purpose financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the general purpose financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall general purpose financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the general purpose financial statements referred to above present fairly, in all material respects, the financial position of the City of Wichita, Kansas, at December 31, 2000, and the results of its operations and the cash flows of its proprietary fund types for the year then ended, in conformity with accounting principles generally accepted in the United States of America.

Our audit was performed for the purpose of forming an opinion on the general purpose financial statements of the City taken as a whole. The combining and individual fund and account group statements and schedules, introductory and statistical sections, Schedule of Expenditures of Federal Awards required by OMB Circular A-133, and Schedule of Passenger Facility Charges required by the *Passenger Facility Charge Audit Guide for Public Agencies* listed in the table of contents are presented for purposes of additional analysis and are not a required part of the general purpose financial statements of the City. The combining and individual fund and account group financial statements, the additional information section, the Schedule of Expenditures of Federal Awards, and the Schedule of Passenger Facility Charges have been subjected to the auditing procedures applied in the audit of the general purpose financial statements and, in our opinion, are fairly stated in all material respects in relation to the general purpose financial statements taken as a whole. The information included in the introductory and the statistical sections has not been subjected to the procedures applied in the audit of the general purpose financial statements, and accordingly, we express no opinion on such information.

In accordance with *Government Auditing Standards*, we have also issued our report dated March 9, 2001, on our consideration of the City's internal control over financial reporting and our tests of its compliance with certain laws, regulations, contracts, and grants. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be read in conjunction with this report in considering the results of our audit.

Allen, Gibbs & Houlik, L.C.

March 9, 2001

CITY OF WICHITA, KANSAS

COMBINED BALANCE SHEET - ALL FUND TYPES, ACCOUNT GROUPS AND DISCRETELY PRESENTED COMPONENT UNIT

December 31, 2000
(with comparative totals for December 31, 1999)

	Governmental Fund Types				Proprietary Fund Types	
	General	Special Revenue	Debt Service	Capital Projects	Enterprise	Internal Service
<u>ASSETS AND OTHER DEBITS</u>						
<u>Assets</u>						
Cash and temporary investments	\$ 24,836,949	\$ 17,807,585	\$ 25,014,585	\$ 28,948,988	\$ 19,406,410	\$ 38,183,170
Investments	-	1,250,000	-	-	-	1,320,322
Receivables, net:						
Property taxes	42,891,420	-	20,278,750	-	-	-
Due from other agencies	-	372,966	21,959	369,254	279,965	-
Special assessments	-	-	158,375,000	-	-	-
Accounts	809,064	5,661,393	-	2,019,607	10,013,046	167,609
Interest	-	8,075	-	-	-	11,687
Due from other funds	-	959,079	-	4,017,305	-	-
Notes receivable	-	2,062,273	-	-	-	-
Inventories	-	58,693	-	-	1,517,223	662,291
Prepaid expenses	-	50,207	-	-	125,494	15,393
Restricted assets:						
Cash and temporary investments	-	-	-	-	52,276,413	-
Investments	-	-	-	-	-	-
Receivables	-	-	-	-	391,541	-
Net investment in direct financing leases	-	-	-	-	36,568,126	-
Fixed assets	-	-	-	-	922,353,562	33,230,316
Accumulated depreciation	-	-	-	-	(256,410,508)	(24,579,336)
Other assets	-	-	-	-	1,790,334	-
<u>Other Debits</u>						
Amount available in debt service fund	-	-	-	-	-	-
Amount to be provided for accrued vacation	-	-	-	-	-	-
Amount to be provided for landfill closure and postclosure care	-	-	-	-	-	-
Amount to be provided for retirement of long-term debt	-	-	-	-	-	-
Total assets	<u>\$ 68,537,433</u>	<u>\$ 28,230,271</u>	<u>\$ 203,690,294</u>	<u>\$ 35,355,154</u>	<u>\$ 788,311,606</u>	<u>\$ 49,011,452</u>

The accompanying notes to financial statements are an integral part of this balance sheet.

Fiduciary Fund Types	Account Groups		Total Primary Government (Memorandum Only) 2000	Component Unit Public Building Commission	Total Reporting Entity (Memorandum Only)	
	Trust And Agency	General Fixed Assets	General Long- Term Debt	2000	2000	1999
\$ 69,631,069	\$ -	\$ -	\$ 223,828,756	\$ -	\$ 223,828,756	\$ 196,205,325
866,710,242	-	-	869,280,564	-	869,280,564	932,853,345
-	-	-	63,170,170	-	63,170,170	58,094,740
-	-	-	1,044,144	-	1,044,144	6,833,385
-	-	-	158,375,000	-	158,375,000	149,115,000
11,549,794	-	-	30,220,513	-	30,220,513	18,025,695
2,257,674	-	-	2,277,436	-	2,277,436	1,901,055
-	-	-	4,976,384	-	4,976,384	12,260,418
-	-	-	2,062,273	-	2,062,273	-
-	-	-	2,238,207	-	2,238,207	2,115,526
-	-	-	191,094	-	191,094	163,970
-	-	-	52,276,413	1,598,554	53,874,967	64,971,507
-	-	-	-	973,305	973,305	973,305
-	-	-	391,541	888,617	1,280,158	1,334,872
-	-	-	36,568,126	45,700,000	82,268,126	76,827,001
-	292,568,538	-	1,248,152,416	-	1,248,152,416	1,165,835,998
-	-	-	(280,989,844)	-	(280,989,844)	(262,038,872)
-	-	-	1,790,334	-	1,790,334	1,848,773
-	-	25,036,511	25,036,511	-	25,036,511	15,490,109
-	-	6,437,781	6,437,781	-	6,437,781	6,170,170
-	-	27,465,000	27,465,000	-	27,465,000	27,058,000
-	-	276,536,539	276,536,539	-	276,536,539	284,748,357
<u>\$ 950,148,779</u>	<u>\$ 292,568,538</u>	<u>\$ 335,475,831</u>	<u>\$ 2,751,329,358</u>	<u>\$ 49,160,476</u>	<u>\$ 2,800,489,834</u>	<u>\$ 2,760,787,679</u>

(Continued)

CITY OF WICHITA, KANSAS

COMBINED BALANCE SHEET-ALL FUND TYPES, ACCOUNT GROUPS AND DISCRETELY PRESENTED COMPONENT UNIT (CONTINUED)

December 31, 2000
(with comparative totals for December 31, 1999)

	Governmental Fund Types				Proprietary Fund Types	
	General	Special Revenue	Debt Service	Capital Projects	Enterprise	Internal Service
<u>LIABILITIES, EQUITY AND OTHER CREDITS</u>						
<u>Liabilities</u>						
Checks in excess of cash deposits	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Accounts payable, accrued payroll and other liabilities	2,493,619	1,216,224	-	931,547	1,285,108	14,228,253
Accrued interest payable	-	-	-	249,978	422,193	-
Temporary notes payable	-	-	-	11,050,400	1,630,000	-
Payable from restricted assets:						
Accounts payable/accrued payroll	-	-	-	-	89,311	-
Accrued interest	-	-	-	-	2,357,794	-
Revenue bonds	-	-	-	-	44,353,126	-
Deposits	1,191,664	215,797	-	-	1,406,041	1,594,200
Due to other agencies	-	239,543	-	-	-	-
Due to other funds	-	959,079	-	4,017,305	-	-
Securities lending obligations	-	-	-	-	-	-
Deferred revenue	42,909,128	6,141,955	178,653,783	-	-	-
Long-term debt	-	-	-	-	170,978,554	-
Accrued vacation	-	-	-	-	1,026,675	219,969
Landfill closure and postclosure care	-	-	-	-	-	-
Total liabilities	<u>46,594,411</u>	<u>8,772,598</u>	<u>178,653,783</u>	<u>16,249,230</u>	<u>223,548,802</u>	<u>16,042,422</u>
<u>Equity and Other Credits</u>						
Contributed capital	-	-	-	-	307,331,460	5,478,463
Investment in general fixed assets	-	-	-	-	-	-
Retained earnings:						
Reserved	-	-	-	-	-	2,007,425
Unreserved	-	-	-	-	257,431,344	25,483,142
Fund balance:						
Reserved for encumbrances	3,049,341	3,839,249	-	28,669,649	-	-
Reserved for employees' pension benefits (A schedule of funding for each plan is presented on pages A-40 and A-42)	-	-	-	-	-	-
Reserved for inventory	-	58,693	-	-	-	-
Unreserved:						
Designated	10,904,682	4,211,126	25,036,511	-	-	-
Undesignated	7,988,999	11,348,605	-	(9,563,725)	-	-
Total equity and other credits	<u>21,943,022</u>	<u>19,457,673</u>	<u>25,036,511</u>	<u>19,105,924</u>	<u>564,762,804</u>	<u>32,969,030</u>
Total liabilities, equity and other credits	<u>\$ 68,537,433</u>	<u>\$ 28,230,271</u>	<u>\$ 203,690,294</u>	<u>\$ 35,355,154</u>	<u>\$ 788,311,606</u>	<u>\$ 49,011,452</u>

The accompanying notes to financial statements are an integral part of this balance sheet.

Fiduciary Fund Types	Account Groups		Total Primary Government (Memorandum Only) 2000	Component Unit Public Building Commission	Total Reporting Entity (Memorandum Only)	
	General Fixed Assets	General Long- Term Debt			2000	1999
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 6,497,561
16,016,345	-	-	36,171,096	-	36,171,096	26,781,835
-	-	-	672,171	-	672,171	715,327
-	-	-	12,680,400	-	12,680,400	20,991,500
-	-	-	89,311	-	89,311	608,538
-	-	-	2,357,794	888,617	3,246,411	3,343,463
-	-	-	44,353,126	45,700,000	90,053,126	84,187,001
8,715,647	-	-	13,123,349	-	13,123,349	13,133,536
-	-	-	239,543	2,571,859	2,811,402	2,661,912
-	-	-	4,976,384	-	4,976,384	12,260,418
55,279,173	-	-	55,279,173	-	55,279,173	74,717,369
-	-	-	227,704,866	-	227,704,866	211,775,217
-	-	301,573,050	472,551,604	-	472,551,604	470,551,524
-	-	6,437,781	7,684,425	-	7,684,425	7,359,391
-	-	27,465,000	27,465,000	-	27,465,000	27,058,000
80,011,165	-	335,475,831	905,348,242	49,160,476	954,508,718	962,642,592
-	-	-	312,809,923	-	312,809,923	294,991,323
-	292,568,538	-	292,568,538	-	292,568,538	266,078,091
-	-	-	2,007,425	-	2,007,425	-
-	-	-	282,914,486	-	282,914,486	263,044,351
70,166	-	-	35,628,405	-	35,628,405	36,086,883
832,109,290	-	-	832,109,290	-	832,109,290	869,190,616
-	-	-	58,693	-	58,693	-
37,958,158	-	-	78,110,477	-	78,110,477	54,862,387
-	-	-	9,773,879	-	9,773,879	13,891,436
870,137,614	292,568,538	-	1,845,981,116	-	1,845,981,116	1,798,145,087
<u>\$ 950,148,779</u>	<u>\$ 292,568,538</u>	<u>\$ 335,475,831</u>	<u>\$ 2,751,329,358</u>	<u>\$ 49,160,476</u>	<u>\$ 2,800,489,834</u>	<u>\$ 2,760,787,679</u>

CITY OF WICHITA, KANSAS

COMBINED STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - ALL GOVERNMENTAL FUND TYPES AND EXPENDABLE TRUST FUNDS

Year ended December 31, 2000
(with comparative totals for December 31, 1999)

	Governmental Fund Types			
	General	Special Revenue	Debt Service	Capital Projects
Revenues:				
Taxes	\$ 46,964,756	\$ 6,318,456	\$ 22,379,918	\$ -
Special assessments	26,409	-	24,575,626	1,274,762
Franchise fees	29,088,392	-	-	-
Local sales tax	18,889,441	-	-	-
Intergovernmental	23,045,451	31,661,280	-	16,172,834
Licenses and permits	1,631,665	3,640,377	-	-
Fines and penalties	7,399,707	-	-	-
Rentals	2,212,215	1,935,557	-	-
Interest earnings	3,655,835	1,535,565	1,760,282	1,694,258
Charges for services and sales	6,336,657	10,263,148	-	-
Other	4,066,488	4,623,877	700,275	3,135,913
Total revenues	143,317,016	59,978,260	49,416,101	22,277,767
Expenditures:				
Current:				
General government	18,670,477	7,137,229	-	-
Public safety	68,834,364	6,487,616	-	-
Highways and streets	16,972,254	396,019	-	-
Sanitation	1,868,504	2,780,898	-	-
Health and welfare	976,953	27,638,703	-	-
Culture and recreation	19,501,787	2,117,061	-	-
Debt service:				
Principal retirement	-	-	38,360,466	9,283,500
Interest and fiscal charges	-	-	14,305,994	907,900
Capital outlay	-	-	-	78,919,861
Total expenditures	126,824,339	46,557,526	52,666,460	89,111,261
Excess (deficiency) of revenues over (under) expenditures	16,492,677	13,420,734	(3,250,359)	(66,833,494)
Other financing sources (uses):				
Proceeds from bonds, notes and capital leases	-	-	-	45,465,800
Proceeds of refunding bonds	-	-	-	-
Payment to refunded bond escrow agent	-	-	-	-
Operating transfers in	2,400,180	902,793	12,796,761	20,002,291
Operating transfers out	(19,434,137)	(16,719,481)	-	-
Total other financing sources (uses)	(17,033,957)	(15,816,688)	12,796,761	65,468,091
Excess (deficiency) of revenues and other sources over (under) expenditures and other uses	(541,280)	(2,395,954)	9,546,402	(1,365,403)
Fund balances, January 1, as previously reported	22,484,080	21,783,193	15,490,109	20,471,327
Prior period adjustment	-	70,434	-	-
Fund balances, January 1, as restated	22,484,080	21,853,627	15,490,109	20,471,327
Residual equity transfer	222	-	-	-
Fund balances, December 31	\$ 21,943,022	\$ 19,457,673	\$ 25,036,511	\$ 19,105,924

The accompanying notes to financial statements are an integral part of this statement.

Fiduciary Fund Types	Totals	
	(Memorandum Only)	
	2000	1999
Expendable Trust		
\$ -	\$ 75,663,130	\$ 68,046,858
-	25,876,797	23,915,289
-	29,088,392	27,636,037
18,889,440	37,778,881	38,237,574
2,802,013	73,681,578	75,954,075
-	5,272,042	4,714,786
-	7,399,707	9,181,475
-	4,147,772	3,949,500
1,566,041	10,211,981	8,489,135
3,175,492	19,775,297	18,722,159
943,968	13,470,521	17,038,890
<u>27,376,954</u>	<u>302,366,098</u>	<u>295,885,778</u>
2,408,641	28,216,347	24,452,917
1,378,155	76,700,135	72,930,754
-	17,368,273	15,960,318
-	4,649,402	5,407,763
4,766,308	33,381,964	31,573,314
2,767,312	24,386,160	23,723,105
-	47,643,966	50,904,699
-	15,213,894	14,151,561
-	78,919,861	94,253,708
<u>11,320,416</u>	<u>326,480,002</u>	<u>333,358,139</u>
<u>16,056,538</u>	<u>(24,113,904)</u>	<u>(37,472,361)</u>
-	45,465,800	60,938,701
-	-	935,000
-	-	(935,000)
16,763,977	52,866,002	51,205,528
<u>(19,403,966)</u>	<u>(55,557,584)</u>	<u>(53,538,178)</u>
<u>(2,639,989)</u>	<u>42,774,218</u>	<u>58,606,051</u>
<u>13,416,549</u>	<u>18,660,314</u>	<u>21,133,690</u>
24,611,997	104,840,706	84,007,079
-	70,434	(300,063)
<u>24,611,997</u>	<u>104,911,140</u>	<u>83,707,016</u>
<u>(222)</u>	<u>-</u>	<u>-</u>
<u>\$ 38,028,324</u>	<u>\$ 123,571,454</u>	<u>\$ 104,840,706</u>

CITY OF WICHITA, KANSAS

COMBINED STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN UNENCUMBERED FUND BALANCES - BUDGET AND ACTUAL - BUDGETARY BASIS GENERAL, SPECIAL REVENUE AND DEBT SERVICE FUNDS

Year ended December 31, 2000

	General Fund			Budgeted Special Revenue Funds	
	Budget	Actual	Variance Favorable (Unfavorable)	Budget	Actual
Revenues and other sources:					
Taxes	\$ 45,907,800	\$ 46,964,756	\$ 1,056,956	\$ 7,038,970	\$ 6,312,149
Special assessments	68,740	26,409	(42,331)	20,000	6,307
Franchise fees	28,724,720	29,088,392	363,672	-	-
Local sales tax	20,074,730	18,889,441	(1,185,289)	-	-
Intergovernmental	22,125,590	23,045,451	919,861	2,193,520	2,272,328
Licenses and permits	1,528,290	1,631,665	103,375	3,751,410	3,640,377
Fines and penalties	7,887,370	7,399,707	(487,663)	-	-
Rentals	2,137,160	2,212,215	75,055	1,831,090	1,935,557
Interest earnings	2,956,310	3,655,835	699,525	1,018,500	1,226,563
Charges for services and sales	6,321,680	6,376,776	55,096	10,854,460	10,263,148
Other	3,479,260	4,245,606	766,346	3,295,000	2,637,570
Revised budget adjustment	4,543,860	-	(4,543,860)	674,510	-
Operating transfers in	2,778,240	2,400,180	(378,060)	151,530	151,530
Total revenues and other sources	148,533,750	145,936,433	(2,597,317)	30,828,990	28,445,529
Expenditures and other uses:					
General government	30,605,137	18,839,239	11,765,898	2,951,270	2,204,646
Public safety	69,748,760	68,891,932	856,828	5,632,604	4,373,224
Highways and streets	16,850,280	16,603,251	247,029	-	-
Sanitation	2,005,800	1,854,439	151,361	6,702,640	2,698,586
Health and welfare	1,033,030	972,783	60,247	9,800,090	4,164,893
Culture and recreation	20,201,280	19,383,137	818,143	1,555,530	1,485,060
Debt service:					
Principal retirement	-	-	-	-	-
Interest and fiscal charges	-	-	-	-	-
Retirement of temporary notes	-	-	-	-	-
Operating transfers out	19,743,920	19,434,137	309,783	17,311,880	16,352,420
Total expenditures and other uses	160,188,207	145,978,918	14,209,289	43,954,014	31,278,829
Revenues and other sources over (under) expenditures and other uses	(11,654,457)	(42,485)	11,611,972	(13,125,024)	(2,833,300)
Unencumbered fund balance, January 1	19,662,944	18,935,944	(727,000)	15,146,837	14,181,905
Residual equity transfer	-	222	222	-	-
Unencumbered fund balance, December 31	\$ 8,008,487	\$ 18,893,681	\$ 10,885,194	\$ 2,021,813	\$ 11,348,605

The accompanying notes to financial statements are an integral part of this statement.

Budgeted Special Revenue Funds	Debt Service Fund			Totals (Memorandum Only)		
	Variance Favorable (Unfavorable)	Budget	Actual	Variance Favorable (Unfavorable)	Budget	Actual
\$ (726,821)	\$ 21,613,620	\$ 22,379,918	\$ 766,298	\$ 74,560,390	\$ 75,656,823	\$ 1,096,433
(13,693)	25,111,290	24,575,626	(535,664)	25,200,030	24,608,342	(591,688)
-	-	-	-	28,724,720	29,088,392	363,672
-	-	-	-	20,074,730	18,889,441	(1,185,289)
78,808	-	-	-	24,319,110	25,317,779	998,669
(111,033)	-	-	-	5,279,700	5,272,042	(7,658)
-	-	-	-	7,887,370	7,399,707	(487,663)
104,467	-	-	-	3,968,250	4,147,772	179,522
208,063	1,397,960	1,836,141	438,181	5,372,770	6,718,539	1,345,769
(591,312)	-	-	-	17,176,140	16,639,924	(536,216)
(657,430)	-	624,416	624,416	6,774,260	7,507,592	733,332
(674,510)	-	-	-	5,218,370	-	(5,218,370)
-	13,294,330	12,796,761	(497,569)	16,224,100	15,348,471	(875,629)
(2,383,461)	61,417,200	62,212,862	795,662	240,779,940	236,594,824	(4,185,116)
746,624	-	-	-	33,556,407	21,043,885	12,512,522
1,259,380	-	-	-	75,381,364	73,265,156	2,116,208
-	-	-	-	16,850,280	16,603,251	247,029
4,004,054	-	-	-	8,708,440	4,553,025	4,155,415
5,635,197	-	-	-	10,833,120	5,137,676	5,695,444
70,470	-	-	-	21,756,810	20,868,197	888,613
-	41,483,410	35,464,048	6,019,362	41,483,410	35,464,048	6,019,362
-	11,819,940	14,305,994	(2,486,054)	11,819,940	14,305,994	(2,486,054)
-	20,603,959	2,896,418	17,707,541	20,603,959	2,896,418	17,707,541
959,460	-	-	-	37,055,800	35,786,557	1,269,243
12,675,185	73,907,309	52,666,460	21,240,849	278,049,530	229,924,207	48,125,323
10,291,724	(12,490,109)	9,546,402	22,036,511	(37,269,590)	6,670,617	43,940,207
(964,932)	15,490,109	15,490,109	-	50,299,890	48,607,958	(1,691,932)
-	-	-	-	-	222	222
\$ 9,326,792	\$ 3,000,000	\$ 25,036,511	\$ 22,036,511	\$ 13,030,300	\$ 55,278,797	\$ 42,248,497

CITY OF WICHITA, KANSAS

COMBINED STATEMENT OF REVENUES, EXPENSES AND CHANGES IN RETAINED EARNINGS - ALL PROPRIETARY FUND TYPES AND DISCRETELY PRESENTED COMPONENT UNIT

Year ended December 31, 2000
(with comparative totals for December 31, 1999)

	Proprietary Fund Types		Total Primary Government	Component Unit	Total Reporting Entity	
	Enterprise	Internal Service	(Memorandum Only) 2000	Public Building Commission	(Memorandum Only) 2000 1999	
Operating revenues:						
Charges for services	\$ 63,764,509	\$ 7,143,805	\$ 70,908,314	\$ -	\$ 70,908,314	\$ 62,722,630
Fees	5,093,725	-	5,093,725	-	5,093,725	5,377,922
Rentals	9,703,404	7,855,522	17,558,926	-	17,558,926	17,401,752
Employer contributions	-	17,268,014	17,268,014	-	17,268,014	14,001,234
Employee contributions	-	4,287,944	4,287,944	-	4,287,944	3,869,602
Other	157,009	547,708	704,717	-	704,717	3,872,491
Total operating revenues	78,718,647	37,102,993	115,821,640	-	115,821,640	107,245,631
Operating expenses:						
Personal services	24,294,916	3,837,523	28,132,439	-	28,132,439	24,967,102
Contractual services	13,575,038	2,558,090	16,133,128	-	16,133,128	15,007,445
Materials and supplies	7,604,257	4,588,429	12,192,686	-	12,192,686	11,649,754
Administrative charges	1,596,000	290,930	1,886,930	-	1,886,930	1,565,368
Payments in lieu of franchise fees	3,429,830	-	3,429,830	-	3,429,830	3,337,360
Depreciation	18,933,695	2,399,238	21,332,933	-	21,332,933	20,860,731
Employee benefits and insurance claims	-	22,820,127	22,820,127	-	22,820,127	18,236,595
Total operating expenses	69,433,736	36,494,337	105,928,073	-	105,928,073	95,624,355
Operating income	9,284,911	608,656	9,893,567	-	9,893,567	11,621,276

The accompanying notes to financial statements are an integral part of this statement.

CITY OF WICHITA, KANSAS

COMBINED STATEMENT OF REVENUES, EXPENSES AND CHANGES IN RETAINED EARNINGS - ALL PROPRIETARY FUND TYPES, AND DISCRETELY PRESENTED COMPONENT UNIT (CONTINUED)

Year ended December 31, 2000
(with comparative totals for December 31, 1999)

	Proprietary Fund Types		Total Primary Government (Memorandum Only) 2000	Component Unit Public Building Commission	Total Reporting Entity (Memorandum Only)	
	Enterprise	Internal Service			2000	1999
Nonoperating revenues (expenses)						
Operating grants	\$ 2,090,079	\$ -	\$ 2,090,079	\$ -	\$ 2,090,079	\$ -
Interest earnings	6,749,004	1,583,018	8,332,022	-	8,332,022	6,347,454
Interest expense	(6,931,606)	-	(6,931,606)	-	(6,931,606)	(9,399,982)
Proceeds from sale of assets	(42,790)	138,514	95,724	-	95,724	225,785
Other	(531,769)	-	(531,769)	-	(531,769)	(151,538)
Total nonoperating revenues (expenses)	1,332,918	1,721,532	3,054,450	-	3,054,450	(2,978,281)
Net income before operating transfers	10,617,829	2,330,188	12,948,017	-	12,948,017	8,642,995
Operating transfers:						
Operating transfers in	3,793,640	438,390	4,232,030	-	4,232,030	4,718,180
Operating transfers out	(1,040,448)	(500,000)	(1,540,448)	-	(1,540,448)	(2,385,530)
Net income	13,371,021	2,268,578	15,639,599	-	15,639,599	10,975,645
Add depreciation on assets acquired through Federal contributions	6,237,961	-	6,237,961	-	6,237,961	6,558,777
Net increase to retained earnings	19,608,982	2,268,578	21,877,560	-	21,877,560	17,534,422
Retained earnings January 1	237,822,362	25,221,989	263,044,351	-	263,044,351	245,509,929
Retained earnings December 31	<u>\$ 257,431,344</u>	<u>\$ 27,490,567</u>	<u>\$ 284,921,911</u>	<u>\$ -</u>	<u>\$ 284,921,911</u>	<u>\$ 263,044,351</u>

CITY OF WICHITA, KANSAS

PENSION TRUST FUNDS COMBINING STATEMENT OF CHANGES IN PLAN NET ASSETS

Year ended December 31, 2000
(with comparative totals for December 31, 1999)

	Police and Fire Retirement System	Employees' Retirement System	Employees' Retirement Plan 3	Totals	
				2000	1999
Additions:					
Contributions:					
Employer	\$ 5,540,575	\$ 2,751,084	\$ 1,020,209	\$ 9,311,868	\$ 10,929,889
Employee	2,899,385	2,026,021	1,020,209	5,945,615	5,607,854
Total contributions	<u>8,439,960</u>	<u>4,777,105</u>	<u>2,040,418</u>	<u>15,257,483</u>	<u>16,537,743</u>
Investment income:					
Net appreciation (depreciation) in fair value of investments	(14,562,776)	(17,351,157)	(482,881)	(32,396,814)	114,926,709
Interest and dividends	6,726,048	8,016,755	395,681	15,138,484	13,895,555
Commission recapture	35,361	42,071	460	77,892	89,365
Total investment income (loss)	<u>(7,801,367)</u>	<u>(9,292,331)</u>	<u>(86,740)</u>	<u>(17,180,438)</u>	<u>128,911,629</u>
Less investment expenses:					
Investment management fees	1,466,470	1,742,754	19,997	3,229,221	3,379,264
Other investment expenses	187,970	208,654	4,440	401,064	437,439
Total investment expenses	<u>1,654,440</u>	<u>1,951,408</u>	<u>24,437</u>	<u>3,630,285</u>	<u>3,816,703</u>
Net income (loss) from investing activities	<u>(9,455,807)</u>	<u>(11,243,739)</u>	<u>(111,177)</u>	<u>(20,810,723)</u>	<u>125,094,926</u>
From securities lending activities:					
Securities lending income	1,780,639	2,119,183	25,031	3,924,853	3,020,860
Less securities lending expenses:					
Borrower rebates	1,667,200	1,984,121	23,417	3,674,738	2,789,047
Management fees	33,924	40,390	484	74,798	69,544
Total securities lending expenses	<u>1,701,124</u>	<u>2,024,511</u>	<u>23,901</u>	<u>3,749,536</u>	<u>2,858,591</u>
Net income from securities lending activities	<u>79,515</u>	<u>94,672</u>	<u>1,130</u>	<u>175,317</u>	<u>162,269</u>
Total net investment income (loss)	<u>(9,376,292)</u>	<u>(11,149,067)</u>	<u>(110,047)</u>	<u>(20,635,406)</u>	<u>125,257,195</u>
Total additions	<u>(936,332)</u>	<u>(6,371,962)</u>	<u>1,930,371</u>	<u>(5,377,923)</u>	<u>141,794,938</u>
Deductions:					
Pension benefits	14,519,932	15,485,852	-	30,005,784	28,321,695
Pension administration	198,745	214,794	28,851	442,390	414,605
Employee contributions refunded	327,817	432,269	428,883	1,188,969	1,202,453
Other	32,356	33,904	-	66,260	152,472
Total deductions	<u>15,078,850</u>	<u>16,166,819</u>	<u>457,734</u>	<u>31,703,403</u>	<u>30,091,225</u>
Net increase (decrease)	(16,015,182)	(22,538,781)	1,472,637	(37,081,326)	111,703,713
Fund balance reserved for employees' pension benefits:					
Beginning of period	393,405,208	469,885,573	5,899,835	869,190,616	757,486,903
End of period	<u>\$ 377,390,026</u>	<u>\$ 447,346,792</u>	<u>\$ 7,372,472</u>	<u>\$ 832,109,290</u>	<u>\$ 869,190,616</u>

The accompanying notes to financial statements are an integral part of this statement.

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CITY OF WICHITA, KANSAS

COMBINED STATEMENT OF CASH FLOWS - PROPRIETARY FUND TYPES AND DISCRETELY PRESENTED COMPONENT UNIT

Year ended December 31, 2000

	Proprietary Fund Types		Total Primary Government (Memorandum Only) 2000	Component Unit Public Building Commission	Total Reporting Entity (Memorandum Only) 2000
	Enterprise	Internal Service			
Cash flows from operating activities:					
Cash received from customers	\$ 76,641,823	\$ 36,490,823	\$ 113,132,646	\$ -	\$ 113,132,646
Cash payments to suppliers for goods and services	(23,767,346)	(28,455,464)	(52,222,810)	(24,330)	(52,247,140)
Cash payments to employees for services	(24,262,528)	(3,817,211)	(28,079,739)	-	(28,079,739)
Payment in lieu of franchise fees	(3,429,830)	-	(3,429,830)	-	(3,429,830)
Other operating revenues	157,009	547,708	704,717	-	704,717
Net cash provided by (used in) operating activities	<u>25,339,128</u>	<u>4,765,856</u>	<u>30,104,984</u>	<u>(24,330)</u>	<u>30,080,654</u>
Cash flows from noncapital financing activities:					
Operating transfers out	(1,040,448)	(500,000)	(1,540,448)	-	(1,540,448)
Operating transfers in	3,793,640	438,390	4,232,030	-	4,232,030
Operating grants received	2,090,079	-	2,090,079	-	2,090,079
Negative cash balance implicitly financed	(6,497,561)	-	(6,497,561)	-	(6,497,561)
Net cash (used in) noncapital financing activities	<u>(1,654,290)</u>	<u>(61,610)</u>	<u>(1,715,900)</u>	<u>-</u>	<u>(1,715,900)</u>
Cash flows from capital and related financing activities:					
Proceeds from long-term debt and temporary notes	15,090,834	-	15,090,834	-	15,090,834
Bond issuance costs paid	(22,957)	-	(22,957)	-	(22,957)
Additions to property, plant and equipment	(38,831,477)	(2,128,839)	(40,960,316)	-	(40,960,316)
Debt service - principal	(16,756,532)	-	(16,756,532)	(3,560,000)	(20,316,532)
Debt service-refunding	28	-	28	-	28
Debt service - interest	(9,029,421)	-	(9,029,421)	(2,557,791)	(11,587,212)
Proceeds from insurance	-	358,820	358,820	-	358,820
Capital lease payments	(1,469)	-	(1,469)	-	(1,469)
Received on direct financing lease	-	-	-	3,560,000	3,560,000
Proceeds from sale of assets	(42,790)	222,390	179,600	-	179,600
Specified use proceeds	6,589	-	6,589	-	6,589
Tap fees in excess of connection costs	3,085,143	-	3,085,143	-	3,085,143
Cash received for capital purposes	24	-	24	-	24
Capital contributed by local government	2,233,097	-	2,233,097	-	2,233,097
Capital refunded to local government	(161,712)	-	(161,712)	-	(161,712)
Capital contributed by federal government	3,510,971	-	3,510,971	-	3,510,971
Capital grants received	446,784	-	446,784	-	446,784
Capital contributed by passenger facility charges	1,758,500	-	1,758,500	-	1,758,500
Net cash (used in) capital and related financing activities	<u>(38,714,388)</u>	<u>(1,547,629)</u>	<u>(40,262,017)</u>	<u>(2,557,791)</u>	<u>(42,819,808)</u>
Cash flows from investing activities:					
Purchase of investment securities	-	(2,000,000)	(2,000,000)	-	(2,000,000)
Proceeds from sale and maturity of investment securities	-	1,000,000	1,000,000	-	1,000,000
Interest on investments	4,294,537	1,591,787	5,886,324	2,789,382	8,675,706
Net cash provided by investing activities	<u>4,294,537</u>	<u>591,787</u>	<u>4,886,324</u>	<u>2,789,382</u>	<u>7,675,706</u>
Net increase (decrease) in cash and temporary investments	(10,735,013)	3,748,404	(6,986,609)	207,261	(6,779,348)
Cash and temporary investments, January 1	<u>82,417,836</u>	<u>34,434,766</u>	<u>116,852,602</u>	<u>1,391,293</u>	<u>118,243,895</u>
Cash and temporary investments, December 31	<u>\$ 71,682,823</u>	<u>\$ 38,183,170</u>	<u>\$ 109,865,993</u>	<u>\$ 1,598,554</u>	<u>\$ 111,464,547</u>

The accompanying notes to financial statements are an integral part of this statement.

CITY OF WICHITA, KANSAS

COMBINED STATEMENT OF CASH FLOWS - PROPRIETARY FUND TYPES AND DISCRETELY PRESENTED COMPONENT UNIT (CONTINUED) RECONCILIATION OF OPERATING INCOME TO NET CASH PROVIDED BY OPERATING ACTIVITIES

Year ended December 31, 2000

	Proprietary Fund Types		Total Primary Government (Memorandum Only) 2000	Component Unit Public Building Commission	Total Reporting Entity (Memorandum Only) 2000
	Enterprise	Internal Service			
Operating income	\$ 9,284,911	\$ 608,656	\$ 9,893,567	\$ -	\$ 9,893,567
Adjustments to reconcile operating income to net cash provided by operating activities:					
Depreciation	18,933,695	2,399,238	21,332,933	-	21,332,933
Changes in assets and liabilities:					
(Increase) in accounts receivable	(1,786,210)	(64,462)	(1,850,672)	-	(1,850,672)
(Increase) in inventory	(75,795)	(10,441)	(86,236)	-	(86,236)
(Increase) in prepaid expenses	-	(6,579)	(6,579)	-	(6,579)
Increase (decrease) in accounts payable/accrued payroll	(916,256)	1,814,409	898,153	-	898,153
(Decrease) in deposits	(133,605)	-	(133,605)	-	(133,605)
(Decrease) in due to other agencies	-	-	-	(24,330)	(24,330)
Increase in accrued vacation	32,388	25,035	57,423	-	57,423
Total adjustments	16,054,217	4,157,200	20,211,417	(24,330)	20,187,087
Net cash provided by (used in) operating activities	\$ 25,339,128	\$ 4,765,856	\$ 30,104,984	\$ (24,330)	\$ 30,080,654

Supplemental Schedule of Non-Cash Investing and Financing Activities

	2000
Enterprise Funds:	
Assets contributed by benefit districts	\$ 13,183,753
(Increase) in net investment in direct financing leases	(9,001,125)
Increase in revenue bonds payable	9,001,125
(Increase) in interest receivable on direct financing leases	4,644
Increase in accrued interest payable on revenue bonds	(4,644)
Interest income on investment in direct financing leases	2,454,467
Interest expense on revenue bonds payable	(2,454,467)

The accompanying notes to financial statements are an integral part of this statement.

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CITY OF WICHITA, KANSAS
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2000

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CITY OF WICHITA, KANSAS

NOTES TO FINANCIAL STATEMENTS

DECEMBER 31, 2000

1. Summary of Significant Accounting Policies

The City of Wichita, Kansas (City) is defined as the primary government. The reporting entity includes the primary government as well as component units. The accounting policies of the reporting entity conform to generally accepted accounting principles (GAAP) as applicable to government units.

A. Basis of Presentation - Fund Accounting

The accounts of the reporting entity are organized on the basis of funds and account groups, each of which is considered to be a separate accounting entity. The operations of each fund are accounted for by providing a separate set of self-balancing accounts which comprise its assets, liabilities, fund equity, revenues and expenditures or expenses, as appropriate. The various funds are grouped by type into three broad categories in the financial statements. The types of funds maintained by the reporting entity are as follows:

GOVERNMENTAL FUNDS

General Fund

The general fund is the principal fund of the City which accounts for all financial transactions not accounted for in other funds. The majority of current operating expenditures of the City, other than proprietary fund activities, are financed through revenues received by the general fund.

Special Revenue Funds

These funds are used to account for revenues derived from specific taxes, governmental grants or other revenue sources which are designated to finance particular functions or activities of the City. The City maintains a separate special revenue fund for each Federal or State grant program. Because of the large number of such funds, the financial statements have been prepared by combining those funds which are similar in nature or are funded by the same grantor agency.

Debt Service Fund

The debt service fund is used to account for the payment of principal and interest on the City's general obligation bonds which are recorded in the general long-term debt account group. Revenues for this purpose include ad valorem property taxes, special taxes, interest earnings, transfers from other funds, and City Hall parking lot revenues.

Capital Projects Funds

The capital projects funds account for capital improvements (except for those financed by proprietary funds) which are financed from the City's general obligation bond issues, special assessments, local sales tax, certain Federal grants and other specific receipts.

CITY OF WICHITA, KANSAS

NOTES TO FINANCIAL STATEMENTS

DECEMBER 31, 2000

1. Summary of Significant Accounting Policies (continued)

A. Basis of Presentation - Fund Accounting (continued)

PROPRIETARY FUNDS

Enterprise Funds

Enterprise funds account for operations that are financed and operated in a manner similar to private business enterprises - where the intent of the City is that the costs (expenses, including improvement of the physical plant facilities) required to provide these goods and services are financed from existing cash resources, the issuance of bonds (revenue or general obligation), Federal grants and other City funds.

Internal Service Funds

Internal service funds are used to account for the financing of goods or services provided by one department or agency to other departments or agencies of the City on a cost reimbursement basis and to account for the City's self-insurance activities.

FIDUCIARY FUNDS

Trust and Agency Funds

Trust and agency funds are used to account for assets held by the City in a trustee capacity or as an agent for individuals, other governmental units and other funds. These include expendable trust funds, pension trust funds, and agency funds.

ACCOUNT GROUPS

Account groups are used to establish accounting control and accountability for the City's general fixed assets and general long-term debt. Following are the City's account groups:

General Fixed Assets Account Group

This group is established to account for all fixed assets (excluding infrastructure, for example, streets and bridges of the City) other than those accounted for in the proprietary funds.

General Long-Term Debt Account Group

This group is established to account for all long-term debt of the City, except that accounted for in the proprietary funds. Under the statutes of the State of Kansas, debt issued to finance special assessment projects constitutes a general obligation of the City. Therefore, this debt is recorded in the general long-term debt account group and is serviced through the debt service fund. The City does not issue special assessment bonds.

CITY OF WICHITA, KANSAS

NOTES TO FINANCIAL STATEMENTS

DECEMBER 31, 2000

1. Summary of Significant Accounting Policies (continued)

B. Reporting Entity

As required by generally accepted accounting principles, the financial statements of the reporting entity include the City of Wichita (the primary government) and its component units, entities for which the government is considered to be financially accountable. A blended component unit, although a legally separate entity, is, in substance, part of the government's operations and so data from the blended component unit is combined with data of the primary government. A discretely presented component unit, on the other hand, is reported in a separate column in the combined financial statements to emphasize that it is legally separate from the government.

Blended Component Unit - The Wichita Airport Authority (WAA) serves all citizens of the government and is governed by a board comprised of the government's elected council. Bond issuance authorizations are approved by the governing body of the primary government and the legal liability for the general obligation portion of the Authority's debt remains with the government. The Wichita Airport Authority is reported as an enterprise fund.

Discretely Presented Component Unit - The Wichita Public Building Commission (WPBC) acquires and finances buildings or facilities for the City of Wichita or other local, state and federal agencies, school districts, and the Wichita State University Board of Trustees. The nine-member board is appointed by the Mayor and City Council. Of the nine-members, one member is recommended for appointment by the County Commissioners of Sedgwick County, Kansas, and one by the President of Wichita State University. The Kansas Secretary of Administration also serves as a provisional member of the board of the WPBC. Members of the WPBC Board may only be removed for just cause. The City of Wichita provides staff support and legal representation by the Department of Law. Additionally, the City of Wichita is liable on a contingent basis and will make rental payments, if necessary, to supplement rental payments in connection with the City/County "wrap-around" obligation for the State Office Building. (Refer to Note 23.E. - Public Building Commission Lease, for further disclosure.) The WPBC is presented as a proprietary fund type.

Separate audited financial statements are not prepared by the Wichita Airport Authority or the Wichita Public Building Commission.

C. Measurement Focus

The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. All governmental funds and expendable trust funds are accounted for using a current financial resources measurement focus. With this measurement focus, only current assets and current liabilities are included on the balance sheet. Operating statements for these funds present increases (i.e., revenues and other financing sources) and decreases (i.e., expenditures and other financing uses) in net current assets.

All proprietary funds, pension trust funds, and the component unit are accounted for on a flow of economic resources measurement focus. With this measurement focus, all assets and all liabilities associated with the operation of these funds are included on the balance sheet.

CITY OF WICHITA, KANSAS

NOTES TO FINANCIAL STATEMENTS

DECEMBER 31, 2000

1. Summary of Significant Accounting Policies (continued)

C. Measurement Focus (continued)

Fund equity (i.e., net total assets) is segregated into contributed capital and retained earnings components. Proprietary fund-type operating statements present increases (i.e., revenues) and decreases (i.e., expenses) in net total assets.

D. Basis of Accounting

The accrual basis of accounting is used by the enterprise funds, internal service funds, pension trust funds, and the component unit of the reporting entity. Revenues are recognized when earned and expenses are recorded at the time liabilities are incurred. The City does not apply FASB pronouncements issued after November 30, 1989, in accounting and reporting for its proprietary operations. The modified accrual basis of accounting is used by all governmental fund types, expendable trust funds and agency funds. Under the modified accrual basis of accounting, revenues are recognized when susceptible to accrual (i.e., when they become both measurable and available to finance expenditures of the fiscal period). "Measurable" means the amount of the transaction can be determined and "available" means the amount is collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period. Disbursements for the purchase of capital assets providing future benefits are considered expenditures. Interest on general long-term indebtedness is not accrued but is recorded as an expenditure on its due date.

The City reports deferred revenue on the combined balance sheet. Deferred revenues arise when a potential revenue does not meet both the "measurable" and "available" criteria for recognition in the current period, or if resources are received prior to the incurrence of qualifying expenditures.

E. Pooled Cash and Temporary Investments

Cash resources of the individual funds are combined to form a pool of cash and temporary investments, which is managed by the Director of Finance (except for investments of the pension trust funds and those of the Wichita Public Building Commission). The pool has the general characteristics of demand deposit accounts, in that each fund may deposit additional cash at any time and also, effectively, may withdraw cash at any time without prior notice or penalty. Investments of the pooled accounts consist primarily of certificates of deposits, repurchase agreements, and U.S. government securities, carried at amortized cost, which approximates fair value. Interest income earned is allocated to contributing funds based on average daily cash balances and in accordance with the adopted budget.

F. Investments

Investments of all funds (except the pension trust funds) and the component unit are recorded at amortized cost, which approximates fair value. For the pension trust funds, investments are reported at fair value. Investments traded on national or international exchanges are valued at the last trade price of the day. Mortgages are valued on the basis of future principal and interest payments, and are discounted at prevailing interest rates for similar investments. Investments that do not have an established market are reported at their estimated fair value. The pension trust funds invest in Treasury strips and various asset backed securities, such as collateralized mortgage obligations and credit card trusts.

CITY OF WICHITA, KANSAS

NOTES TO FINANCIAL STATEMENTS

DECEMBER 31, 2000

1. Summary of Significant Accounting Policies (continued)

G. Property Taxes and Other Receivables

In accordance with governing State statutes, property taxes levied during the current year are a revenue source to be used to finance the budget of the ensuing year. Taxes are assessed as of January 1 and become a lien on the property on November 1 of each year. The County Treasurer is the tax collection agent for all taxing entities within the County. Property owners have the option of paying one-half or the full amount of the taxes levied on or before December 20 during the year levied, with the balance to be paid on or before June 20 of the ensuing year. State statutes prohibit the County Treasurer from distributing taxes collected in the year levied prior to January 1 of the ensuing year. Consequently, for revenue recognition purposes, the taxes levied during the current year are not due and receivable until the ensuing year. At December 31, such taxes are a lien on the property and are recorded as taxes receivable, net of anticipated delinquencies, with a corresponding amount recorded as deferred revenue on the balance sheet of the appropriate funds. It is not practicable to apportion delinquent taxes held by the County Treasurer at the end of the year and, further, the amounts thereof are not material in relationship to the financial statements taken as a whole.

Recognized State-shared taxes represent payments received during the current fiscal period. State statutes specify distribution dates for such shared taxes. For revenue recognition purposes, amounts collected and held by the State on behalf of the City at year-end are not due and receivable until the ensuing year.

Federal and State grant aid is reported as revenue when the related reimbursable expenditures are incurred. Unrestricted aid is reported as revenue in the fiscal year the entitlement is received.

Licenses, franchise fees, fines, penalties, charges for services and other revenues are generally not susceptible to accrual and are recorded when received in cash.

H. Revenue Recognition for Proprietary Funds

The proprietary funds follow the policy of recognizing revenue on sales when services are rendered. The Water, Sewer, and Storm Water Utilities recognize revenues for unbilled services. All users, including other City departments, are charged for services provided by the respective proprietary fund. Accounts receivable represent uncollected charges (both billed and unbilled) at December 31, net of amounts estimated to be uncollectible.

I. Special Assessments

Kansas statutes require projects financed in part by special assessments to be financed through the issuance of general obligation bonds, which are secured by the full faith and credit of the City. Special assessments paid prior to the issuance of general obligation bonds are recorded as revenue in the appropriate project. Special assessments received after the issuance of general obligation bonds are recorded as revenue in the debt service fund or a liability in a City of Wichita revocable escrow account for prepaid special assessments. The escrow is revocable and, therefore, not technically public funds.

CITY OF WICHITA, KANSAS

NOTES TO FINANCIAL STATEMENTS

DECEMBER 31, 2000

1. Summary of Significant Accounting Policies (continued)

I. Special Assessments (continued)

The prepayment amount is discounted for the estimated interest earnings realized from investing the prepayment amount. The amount of interest plus prepayment equals the amount of debt service paid on outstanding bonds. State statutes allow levying additional ad valorem property taxes in the City's debt service fund to finance delinquent special assessments receivable, if necessary. Special assessments receivable are accounted for within the debt service fund. Special assessments are levied over a ten to fifteen year period and the annual installments are due and payable with annual ad valorem property taxes. Delinquent assessments against property benefited by special assessments constitute a lien against such property. When assessments are two years in arrears, they may be collected by foreclosure. At December 31, the special assessment taxes levied are a lien on the property and are recorded as special assessments receivable in the debt service fund with a corresponding amount recorded as deferred revenue.

J. Inventories and Prepaid Expenses

Inventories and prepaid expenses which benefit future periods, other than those recorded in the proprietary fund types, are recorded as expenditures during the year of purchase. Inventories are stated at the lower of cost or market, cost being determined by the first-in, first-out method except for the Water Utility, Transit Fund, and Fleet/Building Fund, which are valued using an average unit cost method.

K. Fixed Assets and Long-Term Liabilities

The accounting and reporting treatment applied to the fixed assets and long-term liabilities associated with a fund are determined by its measurement focus. All governmental funds and expendable trust funds are accounted for on a spending or "financial flow" measurement focus. This means that only current assets and current liabilities are generally included on their balance sheets. Their reported fund balances (i.e., net current assets) are considered a measure of "available spendable resources". Fixed assets used in governmental fund type operations (general fixed assets) are accounted for in the general fixed assets account group, rather than in the governmental funds. Public domain ("infrastructure") general fixed assets consisting of certain improvements other than buildings, including roads, bridges, curbs and gutters, streets and sidewalks, drainage systems and lighting systems, are not capitalized because such assets are immovable and of value only to the City. No depreciation has been provided on general fixed assets.

All fixed assets are valued at historical cost, or estimated historical cost (if actual historical cost is not available). Donated fixed assets are valued at their estimated fair market value on the date donated. Depreciation (which includes depreciation of capital leased assets) of all exhaustible fixed assets used by proprietary funds is charged as an expense against their operations. Depreciation recognized on assets acquired through Federal capital grants in the Transit Fund, Sewer Utility and Airport Authority has been applied to the appropriate contributed capital account. Accumulated depreciation is reported on the balance sheets of the proprietary funds.

CITY OF WICHITA, KANSAS

NOTES TO FINANCIAL STATEMENTS

DECEMBER 31, 2000

1. Summary of Significant Accounting Policies (continued)

K. Fixed Assets and Long-Term Liabilities (continued)

Depreciation has been provided for proprietary funds using the straight-line method over the following estimated useful lives:

<u>Assets</u>	<u>Years</u>
Buildings and improvements	5-42
Improvements other than buildings	2-50
Equipment	1-33
Vehicles	1-15
Water/Sewer mains and drainage	75-85
Airfields	5-40

Long-term liabilities expected to be financed from governmental funds are accounted for in the general long-term debt account group. Payments of principal and interest relating to bonds are recorded as expenditures in the debt service fund. Payments of principal and interest relating to capital lease agreements are recorded as expenditures in the related governmental fund type. Long-term liabilities for revenue bond obligations, capitalized lease obligations and certain special assessment and general obligation bonds are recorded as liabilities by the enterprise funds, internal service funds, and component unit. Principal payments are deducted from the liability as made. Interest payments are recorded as expenses in the fund using the accrual basis of accounting.

L. Capitalization of Interest for Enterprise Funds

Interest costs incurred to bring certain assets to the condition and location necessary for their intended use are capitalized as part of the historical cost of acquiring the assets. Additionally, in situations involving the acquisition of certain assets financed with the proceeds of tax-exempt borrowing, any interest earned on related interest-bearing investments from such proceeds are offset against the related interest costs in determining either capitalization rates or limitations on the amount of interest costs to be capitalized.

M. Payments in Lieu of Tax

Annually, the Water Utility, Sewer Utility and Storm Water Utility pay to the general fund of the City, in lieu of tax, an amount not to exceed five percent of operating revenues per year, which is determined by the City and included in the annual budget.

N. Vacation and Sick Leave

All permanent full-time and permanent part-time employees of the reporting entity with six months of employment are eligible for vacation benefits in varying annual amounts. Effective January 1, 1991, the City implemented a pay plan identifying exempt and non-exempt employees. Exempt employees are allowed to accumulate and carry forward each year thirty days (or 15 shifts for exempt Fire Department personnel who work a 24-hour shift) of vacation leave. Non-exempt employees are allowed to accumulate and carry forward each year 240 hours of vacation leave (360 hours for commissioned fire personnel and WAA safety personnel who work a 24-hour shift). Non-exempt Police Lieutenants and Police Sergeants working an 86-hour work period are allowed to carry forward 255 hours of vacation. Vacation leave for non-exempt employees may be taken in thirty-minute increments.

CITY OF WICHITA, KANSAS

NOTES TO FINANCIAL STATEMENTS

DECEMBER 31, 2000

1. Summary of Significant Accounting Policies (continued)

N. Vacation and Sick Leave (continued)

Vacation leave for exempt employees may be taken in increments of not less than one day, or one shift for 24-hour employees. Employees will be required to use or lose vacation earned in excess of the allowable carry forward amount before the end of the pay period in which their anniversary date occurs. In governmental fund types and expendable trust funds, the cost of vacation benefits is recognized when payments are made to employees. A long-term liability for accrued vacation benefits and salary-related payments at December 31, has been recorded in the general long-term debt account group, representing the City's commitment to fund such costs from future operations.

Proprietary fund types accrue vacation benefits and salary-related payments in the period they are earned. A liability has been recorded on the fund's balance sheet.

Sick leave benefits accrue to full-time employees with less than five years of continuous employment at one-half day per month. Beginning in the sixth year of continuous employment, full-time employees accrue sick leave at one day per month. Beginning in the sixteenth year of continuous employment, full-time employees accrue fourteen days of sick leave per year. Upon retirement, employees are permitted to apply unused sick leave benefits to increase the employees' retirement benefits. The estimated liability for unused sick leave benefits is considered in the actuarial calculation of the unfunded accrued liability and pension benefit obligation of the City's defined benefit retirement plans. Therefore, a liability has not been recorded.

O. Statement of Cash Flows

The reporting entity defines cash and cash equivalents used in the statement of cash flows as all cash and temporary investments (both restricted and unrestricted).

P. Reclassifications

Certain reclassifications have been made to the 1999 comparative amounts to conform to the 2000 financial statement presentation. These reclassifications had no effect on previously reported 1999 results of operations.

Q. Estimates

Preparation of financial statements in conformity with GAAP requires making estimates and assumptions that affect: [1] the reported amounts of assets and liabilities, [2] disclosures such as contingencies, and [3] the reported amounts of revenues and expenditures or expenses included in the financial statements. Actual results could differ from those estimates.

R. Total Columns - Combined Statements

Total columns on the Combined Statements for the primary government and reporting entity are noted "Memorandum Only" to indicate that they are presented only to facilitate financial analysis. Data in these columns do not present financial position, results of operations, or cash flows in conformity with generally accepted accounting principles. Interfund eliminations have not been made in the summarization of this data.

CITY OF WICHITA, KANSAS

NOTES TO FINANCIAL STATEMENTS

DECEMBER 31, 2000

1. Summary of Significant Accounting Policies (continued)

S. Pending Governmental Accounting Standards Board Statements

As of December 31, 2000, the Governmental Accounting Standards Board (GASB) had issued statements not yet implemented by the City. The statements that might impact the City are as follows:

GASB Statement No. 33, "Accounting and Financial Reporting for Nonexchange Transactions", issued December 1998, which will be effective for fiscal year ended December 31, 2001. Statement No. 33 imposes new standards for the timing and recognition of revenue in certain nonexchange transactions. Nonexchange transaction types affected are derived tax revenues, such as sales taxes, imposed nonexchange transactions, such as property taxes, government-mandated nonexchange transactions, such as federal or state mandated programs, and voluntary nonexchange transactions, such as certain grants or private contributions. Management of the City continues to study the statement provision and has not yet determined what effect, if any, Statement No. 33 will have on the financial condition or the recognition and presentation of nonexchange transactions.

GASB Statement No. 34, "Basic Financial Statements – and Management Discussion and Analysis – for State and Local Governments", issued June 1999, will be effective for the City, based on its revenues for the fiscal year ending December 31, 2002. Earlier implementation is permitted. Statement No. 34, summarized below, imposes new standards for financial reporting. Management has not yet completed its assessment of this statement; however, it will have a material effect on the overall financial statement presentation for the City. The new financial statement guidelines in Statement 34 are the culmination of many years of study and deliberation by the GASB. For the first time, financial managers will be required to share their insights in a management's discussion and analysis (MD&A) that gives readers an analysis of the government's overall financial position and results of the previous year's operations.

Financial statements will be presented under the dual perspective – a government-wide perspective (new) and a fund level perspective. For the first time, the annual report will include government-wide financial statements using full accrual accounting for all of the government's activities, not just those that cover costs by charging a fee for services, as previously required. Governments will report all capital assets, including infrastructure, in a government-wide statement of net assets and will report depreciation expense, the cost of using up capital assets, in the statement of activities. Infrastructure assets will be reported, but may not be required to be depreciated, under certain circumstances.

The net assets of a government will be segregated into three categories: (1) invested in capital assets, net of related debt, (2) restricted, and (3) unrestricted. A statement of activities will be presented in at least the same level of detail provided in the governmental fund statements: generally, expenses and program revenues by function. Program expenses will include all direct expenses; governments that allocate overhead and other indirect expenses to individual program show the allocation(s) in a separate column.

CITY OF WICHITA, KANSAS

NOTES TO FINANCIAL STATEMENTS

DECEMBER 31, 2000

1. Summary of Significant Accounting Policies (continued)

S. Pending Governmental Accounting Standards Board Statements (continued)

Special and extraordinary items will be reported separately from other revenues and expenses. This way, users will see if the government's conventional, recurring revenues and expenses are balanced.

Statement No. 34 requires governments to continue to present fund level financial statements with information about funds. The focus of these fund-based statements has been sharpened, however, by requiring governments to report information about their most important or major funds (those whose revenues, expenditures/expenses, assets or liabilities are at least ten percent of the total for the fund category or type – governmental or enterprise, and at least five percent of the aggregate amount for all governmental and enterprise funds), including a government's general fund. Fund-based statements for governmental activities (generally, those supported by tax revenues) will continue to report the flow of current financial resources (generally, cash and other assets that can easily be converted to cash).

To help users understand and assess the relationship between fund-based and government-wide financial statements, governments will present a summary reconciliation that will show the relationship between the two statements.

Governments will continue to provide budgetary comparison information in their annual reports – as required supplementary information. An important change, however, is a requirement to add the government's original budget to the current comparison of final budget and actual results.

No. 36, "Recipient Reporting for Certain Shared Non-exchange Revenues – an amendment of GASB Statement No. 33", issued April 2000, will be effective for the fiscal year ending December 31, 2001. Statement No. 36 requires recipient governments to account for the sharing of revenues in the same manner as provider governments. In addition, Statement No. 36 removes prior guidance in Statement No. 33 that required recipient governments to accrue revenues equal to cash received if notification of the amount was not available in a timely manner. Statement No. 36 allows other estimation methods by requiring recipient governments to use a reasonable estimate of the amount to be accrued.

2. Budgetary Control

Applicable Kansas statutes require that annual budgets be legally adopted for all funds (including proprietary funds) unless exempted by a specific statute. Specific funds exempted from legally adopted budgets are all Federal and State assistance funds, all capital projects funds (including capital projects of proprietary funds), the Wichita Airport Authority, Golf Course System, Transit, Self Insurance, and all trust and agency funds.

The component unit (Wichita Public Building Commission) is also exempt from legally adopted budgets. Controls over spending in funds and the component unit which are not subject to legal budgets are maintained by the use of internal spending limits established by management. K.S.A. 79-2926 et seq provides the following sequence and timetable for adoption of budgets:

CITY OF WICHITA, KANSAS

NOTES TO FINANCIAL STATEMENTS

DECEMBER 31, 2000

2. Budgetary Control (continued)

- (1) Preparation of budget for the succeeding calendar year on or before August 1 of each year.
- (2) Publication of proposed budget on or before August 5 of each year.
- (3) A minimum of ten days notice of public hearing, published in local newspaper, on or before August 15 of each year.
- (4) Adoption of final budget on or before August 25 of each year.

K.S.A. 79-2927 requires that all money to be raised by taxation and from all other sources for the ensuing budget year must be appropriated. The law does not permit an appropriation for sundry or miscellaneous purposes in excess of ten percent of the total. The budget for each fund may include a non-appropriated balance not to exceed five percent of the total of each fund. The City of Wichita appropriates amounts for fund balance reserves in the various governmental funds on a budgetary basis; appropriated fund balance reserves are not intended to finance routine expenditures.

Kansas statutes prohibit creating expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. In accordance with Kansas statutes, the legal level of control for the City is established at the individual fund level, also permitting the transfer of budgeted amounts from one object or purpose to another within the same fund. All annual appropriations lapse at the end of the year, except for outstanding encumbrances, which are reappropriated in the following fiscal year. Kansas statutes permit original budgets to be increased for previously unbudgeted increases in revenue other than ad valorem property taxes. The City must first publish a notice of hearing to amend the budget. Ten days after publication, a public hearing is held and the governing body may amend the budget at that time.

Budgetary data presented in the financial statements represents the revised budgeted amounts and includes the following expenditure revisions for increases in revenue other than ad valorem property taxes.

	Original Budget	Increase	Amended Budget
Special Revenue Funds:			
Landfill	\$ 14,770,580	\$ 3,254,430	\$ 18,025,010
Gilbert & Mosley TIF District	6,759,880	582,720	7,342,600
East Bank TIF District	-	364,540	364,540
Old Town TIF District	-	192,870	192,870
21st & Grove TIF District	-	<u>129,660</u>	<u>129,660</u>
Subtotal	<u>21,530,460</u>	<u>4,524,220</u>	<u>26,054,680</u>
Debt Service Fund	<u>59,009,630</u>	<u>14,897,679</u>	<u>73,907,309</u>
Enterprise Funds:			
Sewer Utility	21,813,250	300,890	22,114,140
Storm Water Utility	<u>6,234,740</u>	<u>5,413,880</u>	<u>11,648,620</u>
Subtotal	<u>28,047,990</u>	<u>5,714,770</u>	<u>33,762,760</u>
Internal Service Fund:			
Telecommunications	<u>620,790</u>	<u>223,590</u>	<u>844,380</u>
Totals	<u>\$109,208,870</u>	<u>\$25,360,259</u>	<u>\$134,569,129</u>

CITY OF WICHITA, KANSAS

NOTES TO FINANCIAL STATEMENTS

DECEMBER 31, 2000

2. Budgetary Control (continued)

Actual operations compared to budgeted operations for all proprietary funds (except the Golf Course System, Transit, Wichita Airport Authority and Self Insurance funds which are specifically exempted under K.S.A. 79-2925 and 12-2615) are as follows:

<u>Enterprise Funds</u>	<u>Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
Revenues and other sources:			
Charges for services	\$59,083,700	\$60,907,739	\$1,824,039
Interest earnings	2,767,390	3,810,043	1,042,653
Other	<u>(185,500)</u>	<u>1,789,892</u>	<u>1,975,392</u>
Total revenues and other sources	<u>61,665,590</u>	<u>66,507,674</u>	<u>4,842,084</u>
Expenditures, encumbrances and other uses:			
Personal services	14,881,070	14,667,601	213,469
Contractual services	9,660,540	9,277,768	382,772
Materials and supplies	3,782,974	3,823,486	(40,512)
Capital outlay	3,659,236	3,031,576	627,660
Administrative charges	1,223,940	1,223,940	-
Debt service	17,653,050	17,234,886	418,164
Payments in lieu of franchise fees	2,814,450	2,814,450	-
Operating transfers out	6,914,330	6,962,950	(48,620)
Contingency	<u>1,926,880</u>	<u>-</u>	<u>1,926,880</u>
Total expenditures, encumbrances and other uses	<u>62,516,470</u>	<u>59,036,657</u>	<u>3,479,813</u>
Revenues and other sources over (under) expenditures, encumbrances and other uses	<u>\$ (850,880)</u>	<u>\$ 7,471,017</u>	<u>\$8,321,897</u>
<u>Internal Service Funds</u>			
Revenues and other sources:			
Charges for services	\$ 6,074,330	\$ 7,143,805	\$1,069,475
Rent	7,640,930	7,855,522	214,592
Sale of property	-	222,390	222,390
Other	100,000	145,142	45,142
Revised budget adjustment	(914,790)	-	914,790
Operating transfers in	<u>51,560</u>	<u>51,560</u>	<u>-</u>
Total revenues and other sources	<u>12,952,030</u>	<u>15,418,419</u>	<u>2,466,389</u>
Expenditures, encumbrances and other uses:			
Personal services	4,173,640	3,817,210	356,430
Contractual services	3,091,570	2,909,503	182,067
Materials and supplies	2,847,150	2,821,181	25,969
Capital outlay	2,723,710	2,502,120	221,590
Cost of materials used	1,750,000	1,864,210	(114,210)
Other	932,490	-	932,490
Operating transfers out	<u>250,000</u>	<u>250,000</u>	<u>-</u>
Total expenditures, encumbrances and other uses	<u>15,768,560</u>	<u>14,164,224</u>	<u>1,604,336</u>
Revenues and other sources over (under) expenditures, encumbrances and other uses	<u>\$(2,816,530)</u>	<u>\$ 1,254,195</u>	<u>\$4,070,725</u>

CITY OF WICHITA, KANSAS

NOTES TO FINANCIAL STATEMENTS

DECEMBER 31, 2000

3. Budgetary Basis of Accounting

Budgets are prepared on a basis (budgetary basis) different from generally accepted accounting principles (GAAP basis). For budgeting, revenues are recognized when they become both measurable and available to finance expenditures of the current period, except for special assessments of the debt service fund which are recognized on the cash basis. The major difference between GAAP and budgetary basis is the reporting of encumbrances (purchase orders, contracts, and other commitments) as a reservation of fund balance (GAAP) as opposed to the equivalent of expenditures (budgetary).

Adjustments necessary to convert the excess (deficiency) of revenues and other sources over (under) expenditures and other uses on GAAP basis to budgetary basis for the general fund and special revenue funds are provided as follows:

	Deficiency of revenues and other sources under expenditures and other uses	Fund balances at end of year
General Fund		
GAAP Basis	\$ (541,280)	\$21,943,022
Increase (decrease):		
Due to prior year encumbrances	3,548,136	-
Due to current year encumbrances	<u>(3,049,341)</u>	<u>(3,049,341)</u>
Budgetary Basis	<u>\$ (42,485)</u>	<u>\$18,893,681</u>
Special Revenue Funds		
GAAP Basis	\$(2,395,954)	\$19,457,673
Increase (decrease):		
Due to prior year encumbrances	4,726,751	-
Due to current year encumbrances	(3,839,249)	(3,839,249)
Due to Federal and State Assistance Funds:		
Not budgeted	(1,494,572)	(4,269,819)
Change in encumbrances	<u>169,724</u>	<u>-</u>
Budgetary Basis	<u>\$(2,833,300)</u>	<u>\$11,348,605</u>

The major difference between GAAP and budgetary basis for proprietary type funds is the recording of capital outlay as an asset and bond principal payments as a reduction to liabilities (GAAP) as opposed to the equivalent of expenditures (budgetary). Adjustments needed to convert net income/loss (GAAP) to revenues and other sources over expenditures, encumbrances and other uses - budgetary basis for the enterprise and internal service funds are as follows:

CITY OF WICHITA, KANSAS
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2000

3. Budgetary Basis of Accounting (continued)

	<u>Enterprise Funds</u>	<u>Internal Service Funds</u>
Net income GAAP basis	\$13,371,021	\$2,268,578
Add:		
Depreciation expense	10,134,584	2,389,733
Increase in accrued expenses	58,856	-
Increase in accrued vacation	47,512	20,312
Increase in contributed capital from plant equity fees	3,085,143	-
Decrease in inventory	14,644	-
Decrease in accounts receivable	108,724	-
Prior year encumbrances	830,798	796,155
Other	1,741,410	83,876
Net loss of funds not budgeted	1,762,624	-
Deduct:		
Capital outlay	8,016,938	2,096,322
Debt service - principal	8,799,411	-
Capitalized interest	4,714,915	-
Current year encumbrances	724,148	1,290,131
Increase in accounts receivable	1,359,033	15,552
Increase in inventory	60,052	10,441
Decrease in accrued expenses	8,923	-
Decrease in accrued vacation	879	-
Net income of funds not budgeted	<u>-</u>	<u>892,013</u>
Revenue and other sources over expenditures, encumbrances and other uses - budgetary basis	<u>\$7,471,017</u>	<u>\$1,254,195</u>

4. Fund Balance Deficits

At December 31, 2000, fund balance deficits were as follows:

<u>Primary Government</u>	<u>Fund Balance Deficit</u>
Special Revenue Funds:	
Federal and State Assistance Funds:	
Emergency Shelter HUD Subfund	\$ 167
Federal Health Projects Subfund	820,953
HOME Program Subfund	<u>24,488</u>
Total Special Revenue Funds	<u>\$ 845,608</u>
Capital Projects Funds:	
Water Main Extension	\$ 3,130,329
Park Bond Construction	218,273
Sewer Construction	2,546,918
Street Improvement	<u>4,807,197</u>
Total Capital Projects Funds	<u>\$10,702,717</u>

CITY OF WICHITA, KANSAS

NOTES TO FINANCIAL STATEMENTS

DECEMBER 31, 2000

4. Fund Balance Deficits (continued)

The fund deficits of the Federal and State Assistance funds will be recovered from Federal contributions. The capital projects fund deficits will be financed through the sale of bonds authorized by the City Council but not yet sold at December 31, 2000.

5. Cash, Investments, and Securities Lending

Cash

Generally accepted accounting principles require the reporting entity to categorize their cash deposits at year-end according to three credit risk categories. Category 1 includes cash deposits that are insured under a federal depository insurance fund or are collateralized with securities held by the City or the City's agent in the City's name. Category 2 includes cash deposits collateralized with securities held by the pledging financial institution's trust department or agent in the City's name. Category 3 includes cash deposits that are uncollateralized or collateralized with securities which are held by the pledging financial institution or its trust department or agent but not in the City's name.

As of December 31, 2000, the reporting entity's cash deposits were categorized as follows:

	Category 1	Category 2	Category 3	Total
Bank Deposits	\$23,752,224	\$ -	\$ -	\$23,752,224
Reconciling Items				<u>(5,790,231)</u>
Book Balance				<u>\$17,961,993</u>

Reconciling items primarily include outstanding checks and deposits which were in transit at year-end.

State law (K.S.A. 9-1402) requires that collateral be pledged equal to or greater than 100 percent of the market value of the reporting entity's deposits. As of December 31, 2000, the reporting entity had deposits in nine banks totaling \$23,752,224 with assets pledged to the reporting entity by the banks as collateral with a market value of \$25,273,991.

CITY OF WICHITA, KANSAS

NOTES TO FINANCIAL STATEMENTS

DECEMBER 31, 2000

5. Cash, Investments and Securities Lending (continued)

Investments

State law (K.S.A. 12-1675 - 12-1677) allows monies, not otherwise regulated by statute, to be invested in:

1. Temporary notes of the City of Wichita;
2. Time deposits, open accounts or certificates of deposits with maturities of not more than four years;
3. Repurchase agreements with commercial banks, state or federally chartered savings and loan associations, which have offices located in Wichita;
4. United States treasury bills or notes with maturities not exceeding four years;
5. U.S. Government-Agency securities with a maturity of not more than four years that do not have any more interest rate risk than U.S. Government obligations or similar maturities;
6. The municipal investment pool fund operated by the State Treasurer;
7. A municipal investment pool established through the trust department of commercial banks, which have offices located in Wichita.

State law (K.S.A. 10-131) allows investment of the proceeds of bonds and temporary notes in the following, in addition to those stated above:

1. U.S. Government and agency obligations;
2. Time deposits with banks and trust companies in Sedgwick County;
3. FNMA, FHLB and FHLMC obligations;
4. Collateralized repurchase agreements;
5. Investment agreements with financial institutions including broker/dealers whose obligations are rated in one of the three highest rating categories by either Moody's or Standard & Poors;
6. Mutual funds with portfolios consisting entirely of obligations of the U.S. Government, U.S. Government agencies, FNMA, FHLB and FHLMC;
7. Certain Kansas municipal bonds.

City ordinance (34-671; section 2.52.100) authorizes the Group Life Insurance Reserve Fund to hold investments comprised of:

1. U.S. Government securities;
2. Corporate bonds of A quality or better, as listed in Moody's or Standard & Poors;
3. Not more than 50 percent may be invested in equity mutual funds.

CITY OF WICHITA, KANSAS

NOTES TO FINANCIAL STATEMENTS

DECEMBER 31, 2000

5. Cash, Investments and Securities Lending (continued)

Investments (continued)

Highland Cemetery Fund investments are authorized to be prudently invested at the discretion of the City's Director of Finance.

Deposits and investments for the Wichita Public Building Commission are invested by trustees and are held under trust indentures.

All of the deposits and investments of the Wichita Employees' and Police and Fire Retirement Systems are held in a joint investment fund that is invested by outside money managers and are held under a custodial agreement. City ordinance (44-812; section 2.28.090) authorizes the Wichita Employees' Retirement System and City ordinance (Charter Ordinance 176) authorizes the Police and Fire Retirement System to invest in:

1. Common stock (not more than 70 percent);
2. Direct or indirect obligations of the U.S. Government;
3. Corporate bonds rated A or better;
4. Commercial paper of high quality;
5. Foreign securities (not more than 25 percent);
6. Real estate (pooled) (not more than 10 percent).

The pension funds follow an overall strategic allocation policy that includes investments in four asset types: domestic equities, international equities, domestic fixed income, and international fixed income. Additionally, the pension funds invest in various asset-backed securities such as collateralized mortgage obligations (CMO's) and credit card trusts to maximize yields and reduce the impact of interest rate changes. These securities are based on cash flows from principal and interest payments on the underlying assets. For example, CMO's break up the cash flows from mortgages into categories with defined risk and return characteristics called tranches. The tranches are differentiated by when the principal payments are received from the mortgage pool. Changes in interest and mortgage prepayment rates may affect the amount and timing of cash flows. The pension funds utilize a combination of asset backed securities which vary in their degree of volatility.

The City's investments are categorized to give an indication of the level of credit risk assumed by the entity at year-end. Category 1 includes investments that are insured or registered or for which the securities are held by the City or its agent in the City's name. Category 2 includes uninsured and unregistered investments for which the securities are held by the financial institution's trust department or agent in the City's name. Category 3 includes uninsured and unregistered investments for which the securities are held by the broker, dealer, or financial institution, or financial institution's trust department or safekeeping department, or agent but not in the City's name.

The pension funds own approximately 66 percent of the investments that are in category 1.

CITY OF WICHITA, KANSAS

NOTES TO FINANCIAL STATEMENTS

DECEMBER 31, 2000

5. Cash, Investments and Securities Lending (continued)

Investments (continued)

At year-end, investments of the primary government were as follows:

	Category 1	Category 2	Category 3	Carrying Amount	Fair Value
Investments - categorized:					
Repurchase agreements	\$ 9,266,982	\$ -	\$ -	\$ 9,266,982	\$ 9,266,982
U.S. government and agencies:					
Not on securities loan ¹	233,239,730	-	-	233,239,730	233,855,672
On securities loan for securities collateral	5,329,861	-	-	5,329,861	5,329,861
Stocks:					
Not on securities loan	329,239,343	-	-	329,239,343	329,673,168
On securities loan for securities collateral	70,494	-	-	70,494	70,494
Corporate bonds:					
Not on securities loan	68,953,937	-	-	68,953,937	68,952,796
Mortgage and asset backed securities					
	<u>44,430,085</u>	<u>-</u>	<u>-</u>	<u>44,430,085</u>	<u>44,430,085</u>
Subtotal	<u>\$690,530,432</u>	<u>\$ -</u>	<u>\$ -</u>	<u>690,530,432</u>	<u>691,579,058</u>
Investments - not categorized:					
Investments held by broker-dealers under securities loans:					
U.S. government and agency securities				15,999,329	15,999,329
Domestic equities				29,898,307	29,898,307
Corporate bonds				7,460,470	7,460,470
Securities lending short-term collateral investment pool					
				55,279,173	55,279,173
Mutual/pooled funds				<u>324,932,674</u>	<u>324,932,674</u>
Total investments				<u>\$1,124,100,385</u>	<u>\$1,125,149,011</u>

At year-end, investments of the Wichita Public Building Commission were as follows:

	Carrying Amount	Fair Value
Investments-not categorized:		
Guaranteed investment contract	\$ 973,305	\$ 973,305
Mutual/pooled funds	<u>1,598,554</u>	<u>1,598,554</u>
Total investments	<u>\$2,571,859</u>	<u>\$2,571,859</u>

¹ Includes derivatives totaling \$7 million with rates tied to the 90-day Treasury bill rate.

CITY OF WICHITA, KANSAS
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2000

5. Cash, Investments and Securities Lending (continued)

Securities Lending Transactions

Policies of the Board of Trustees for the Wichita Employees' Retirement and Police and Fire Retirement Systems permit the lending of securities to broker-dealers and other entities (borrowers) with a simultaneous agreement to return the collateral for the same securities in the future. The custodian of the City's pension plans is an agent in lending the plans' domestic securities for collateral of 102 percent and international securities for collateral of 105 percent. Collateral may consist of cash, securities issued or guaranteed by the U.S. Government or its agencies, or irrevocable letters of credit issued by a bank (including an affiliate of the agent), other than the securities borrower or affiliate, which is either insured by the Federal Deposit Insurance Corporation or a foreign bank that has complied with applicable requirements of the Federal Reserve Board. The collateral securities cannot be pledged or sold by the City unless the borrower defaults. The agent shall require additional collateral from the borrower whenever the value of loaned securities exceeds the value of the collateral in the agent's possession, so that collateral always equals or exceeds the required value of the loaned securities. Contracts with the lending agent require them to indemnify the Systems, if the borrowers fail to return the securities (and if the collateral is inadequate to replace the securities lent) or fail to pay the Systems for income distributions by the securities' issuers while the securities are on loan. All securities loans can be terminated on demand either by the Systems or the borrower.

At year-end, all loans were secured with cash collateral or securities and involved domestic equities and fixed income securities. For all loans, the term to maturity of securities loans is matched with the term to maturity of the investment of the cash collateral. Such matching existed at year-end. However, in lending domestic securities, a portion of the cash collateral is invested in the lending agent's short-term investment pool, which at year-end had a weighted-average maturity of 27 days. The relationship between the maturities of the investment pool and the Systems' loans is affected by the maturities of the securities loans made by other entities that use the agent's pool, which the System cannot determine. Securities on loan at year-end are presented as unclassified in the preceding schedule of custodial credit risk. At year-end, the Systems had no credit risk exposure to borrowers because the amounts the Systems owe the borrowers exceed the amounts the borrowers owe the Systems.

6. Changes in General Fixed Assets

A summary of changes in general fixed assets follows:

	Balance January 1	Prior Period Adjustment	Balance January 1, As restated	Additions	Deletions	Balance December 31
Land	\$ 41,350,469	\$ 3,310,997	\$ 44,661,466	\$ 5,577,752	\$ 4,155,910	\$ 46,083,308
Buildings and improvements	140,439,791	18,339,830	158,779,621	46,192,139	26,478,914	178,492,846
Improvements other than buildings	16,496,297	-	16,496,297	278,281	449,065	16,325,513
Equipment	27,832,386	-	27,832,386	5,011,902	1,844,723	30,999,565
Construction in progress	<u>39,959,148</u>	<u>-</u>	<u>39,959,148</u>	<u>13,095,748</u>	<u>32,387,590</u>	<u>20,667,306</u>
Totals	<u>\$266,078,091</u>	<u>\$21,650,827</u>	<u>\$287,728,918</u>	<u>\$70,155,822</u>	<u>\$65,316,202</u>	<u>\$292,568,538</u>

6. Changes in General Fixed Assets (continued)

CITY OF WICHITA, KANSAS
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2000

Construction in progress of general fixed assets is comprised of the following:

<u>Project</u>	<u>Project Authorization</u>	<u>Expended December 31, 2000</u>
Art Museum	\$ 6,151,911	\$ 247,953
City Council	750,000	36,021
Community Facilities	6,682,900	4,028,577
Finance	7,752,259	4,576,544
Fire	2,242,975	1,056,158
General Government	4,178,887	2,430,680
Library	39,910	24,373
Municipal Court	3,679,880	2,286,333
Park	6,315,106	2,502,366
Police	1,828,780	639,023
Public Works	948,438	312,066
Recreation	<u>3,161,205</u>	<u>2,527,212</u>
Totals	<u>\$43,732,251</u>	<u>\$20,667,306</u>

7. Fixed Assets for Proprietary Fund Types

A summary of proprietary fund types fixed assets at December 31, 2000 follows:

	<u>Primary Government</u>	
	<u>Enterprise</u>	<u>Internal Service</u>
Land	\$ 21,529,159	\$ 71,340
Airfield	105,911,964	-
Buildings	147,720,093	3,288,150
Improvements:		
Water Utility	233,404,269	-
Sewer Utility	146,819,323	-
Storm Water Utility	52,576,216	-
Golf Course System	5,820,236	-
Wichita Airport Authority	21,597,849	-
Transit	480,779	-
Fleet and Buildings	<u>-</u>	<u>29,800</u>
Total improvements	<u>460,698,672</u>	<u>29,800</u>
Machinery, equipment and other assets	66,738,002	29,841,026
Construction in progress	<u>119,755,672</u>	<u>-</u>
Total fixed assets	922,353,562	33,230,316
Less accumulated depreciation	<u>256,410,508</u>	<u>24,579,336</u>
Net fixed assets	<u>\$665,943,054</u>	<u>\$ 8,650,980</u>

CITY OF WICHITA, KANSAS

NOTES TO FINANCIAL STATEMENTS

DECEMBER 31, 2000

8. Retirement Funds

The reporting entity contributes to two single-employer defined benefit pension plans and a single-employer defined contribution plan, covering all full-time employees. The defined benefit plans include the Wichita Employees' Retirement System (WERS) and the Wichita Police and Fire Retirement System (WPFRS). Each system is administered by a separate Board of Trustees. The single-employer defined contribution plan consists of the Wichita Employees' Retirement System Plan 3 that is also governed by the Wichita Employees' Retirement System Board of Trustees.

The Wichita Retirement System issues a publicly available financial report that includes financial statements and required supplementary information for WERS and WPFRS. The financial report may be obtained by writing to the Wichita Retirement System, City Hall, 12th Floor, 455 N. Main, Wichita, KS 67202 or by calling (316) 268-4544.

Summary of Significant Accounting Policies and Plan Asset Matters

Basis of Accounting

The Wichita Employees' Retirement System, Wichita Police and Fire Retirement System, and the Wichita Employees' Retirement System Plan 3 are reported as pension trust funds in the City's financial statements and use the accrual basis of accounting. Employee and employer contributions are recognized as revenues in the period in which employee services are performed. Benefits and refunds are recognized when due and payable in accordance with the terms of each plan.

Method Used to Value Investments

Investments are reported at fair value. Short-term investments are reported at cost plus accrued interest, which approximates market or fair value. Securities traded on national or international exchanges are valued at the last trade price of the day. If no close price exists, then a bid price is used. Mortgages are valued on the basis of future principal and interest payments, and are discounted at prevailing interest rates for similar investments. Investments that do not have an established market are reported at their estimated fair value.

Management of Plan Assets

The Board of Trustees of all Systems have contractual arrangements with independent investment counselors for management of the assets of the Systems. The firms have been granted discretionary authority concerning purchases and sales of investments within guidelines established by City ordinances. The Board of Trustees of the pension systems also have contractual arrangements with independent firms which monitor the investment decisions of the Systems' investment counselors.

Reserves and Concentrations

There are no assets legally reserved for purposes other than the payment of plan member benefits for either plan. The plans held no individual investments (other than U.S. Government and U.S. Government guaranteed obligations) where the market value exceeded five percent or more of net assets available for benefits. There are no long-term contracts for contributions.

CITY OF WICHITA, KANSAS

NOTES TO FINANCIAL STATEMENTS

DECEMBER 31, 2000

8. Retirement Funds (continued)

A. Wichita Employees' Retirement System

Plan Description

The WERS was established to provide retirement and survivor annuities, disability benefits, death benefits, and other benefits for all regular full-time civilian employees of the reporting entity and their dependents. Plan 1 was established by City ordinance on January 1, 1948 and became closed to new entrants as of July 19, 1981. With the initiation of Plan 2, which was established by City ordinance on July 18, 1981, all covered employees of Plan 1 were given the option of converting to the new plan. Plan 2 was also closed to new entrants with the establishment of Plan 3, effective January 1, 1994. However, upon completion of seven years of service, employees participating in Plan 3 may convert to participation in Plan 2. Establishment of and amendments to the benefit provisions for the WERS are authorized by the City Council.

Funding Policy

The contribution requirements of plan members and the reporting entity are established by City ordinance and may be amended by the governing body. Members of Plan 1 and 2 are required to contribute 6.4 and 4.7 percent of covered salaries, respectively. The City is required to contribute at an actuarially determined rate; the rate for 2000 was 6.2 percent of annual covered payroll for both Plans 1 and 2. The City provides for pension expenses by levying ad valorem property taxes each year in the amount necessary to meet its obligation as determined by the WERS consulting actuary.

Annual Pension Cost and Net Pension Obligation

The net pension obligation (NPO) is defined as the cumulative difference between the employer's annual pension cost and the employer's annual required contributions to the plan. For 2000, the City's annual pension cost of \$2,751,084 was equal to the required and actual contributions.

The employer's annual required contribution for the current year was determined as part of the December 31, 1998 actuarial valuation using the individual entry age actuarial cost method. Significant actuarial assumptions used include (a) a rate of return on the investment of present and future assets of 7.75 percent per year compounded annually, (b) projected salary increases of 5.5 percent per year compounded annually (5.0 percent attributable to inflation and .5 percent attributable to productivity), (c) additional projected salary increases ranging from 0 percent to 3.8 percent per year, depending on age, attributable to seniority/merit, and (d) the assumption that benefits will increase 3.0 percent per year (non-compounded) after retirement (for Plan 1 only).

The actuarial accrued liability, as determined by the individual entry age actuarial cost method, is the portion of the actuarial present value of pension plan benefits and expenses not provided for by future normal costs. The actuarial value of assets belonging to the plan was determined using techniques that smooth the effects of short-term volatility in the market value of investments over a four-year period.

CITY OF WICHITA, KANSAS

NOTES TO FINANCIAL STATEMENTS

DECEMBER 31, 2000

8. Retirement Funds (continued)

A. Wichita Employees' Retirement System (continued)

The remaining amortization period at December 31, 1998 was 18 years and the unfunded actuarial accrued liability is amortized as a level percentage of projected payroll on a closed basis. Effective in 1999, the unfunded actuarial accrued liability is amortized as a level percentage of payroll on an open basis. At December 31, 2000, the amortization period was 20 years.

Three Year Trend Information

SCHEDULE OF EMPLOYER CONTRIBUTIONS

Fiscal Year <u>Ending</u>	Annual Required Contribution	Percentage Contributed	Net Pension Obligation
12/31/98	\$4,140,164	100	\$0
12/31/99	4,134,826	100	0
12/31/00	2,751,084	100	0

Required Supplementary Information

SCHEDULE OF FUNDING PROGRESS

(Dollar amounts in thousands)

Actuarial Valuation <u>Date</u>	Actuarial Value of Assets <u>(a)</u>	Actuarial Accrued Liability (AAL) Entry Age <u>(b)</u>	Unfunded AAL (UAAL) <u>(b-a)</u>	Funded Ratio <u>(a/b)</u>	Annual Covered Payroll <u>(c)</u>	UAAL as a Percentage of Covered Payroll <u>((b-a)/c)</u>
12/31/98	\$340,417	\$276,980	\$(63,437)	122.9	\$56,093	(113.1)
12/31/99	383,338	319,289	(64,049)	120.1	57,562	(111.3)
12/31/00	414,643	329,390	(85,253)	125.1	61,112	(139.5)

B. Police and Fire Retirement System

Plan Description

The WPFERS is divided into three plans - Plan A, Plan B, and Plan C-79. The plans were established to provide retirement and survivor annuities, death benefits, and other benefits for Police and Fire Officers of the reporting entity and their dependents. All full-time active "commissioned" Police and Fire department personnel are required to participate in the plans. Plans A and B were established by City ordinance on January 1, 1965 and Plan C-79 was established January 1, 1979 by City ordinance. Plan B was closed to new entrants as of January 1, 1965 and Plan A was closed to new entrants as of December 31, 1978. Establishment of and amendments to the benefit provisions for the WPFERS are authorized by the City Council.

CITY OF WICHITA, KANSAS

NOTES TO FINANCIAL STATEMENTS

DECEMBER 31, 2000

8. Retirement Funds (continued)

B. Police and Fire Retirement System (continued)

Funding Policy

The contribution requirements of plan members and the reporting entity are established by City ordinance and may be amended by the governing body. WPFRS members are required to contribute six to eight percent of covered salaries. The City is required to contribute at an actuarially determined rate; the rate for 2000 was 14 percent of annual covered payroll. The City provides for pension expenses by levying ad valorem property taxes each year in the amount necessary to meet its obligation as determined by the consulting actuary.

Annual Pension Cost and Net Pension Obligation

The net pension obligation (NPO) is defined as the cumulative difference between the employer's annual pension cost and the employer's annual required contributions to the plan. For 2000, the City's annual pension cost of \$5,540,575 was equal to the required and actual contributions.

The employer's annual required contribution was determined as part of the December 31, 1998 actuarial valuation using the individual entry age actuarial cost method. Significant actuarial assumptions used include (a) a rate of return on the investment of present and future assets of 7.75 percent per year compounded annually, (b) projected salary increases of 5.50 percent per year compounded annually (5.0 percent inflation rate and .5 percent productivity), (c) additional projected salary increases ranging from 0 percent to 3.0 percent per year, depending on age, attributable to seniority/merit, and (d) the assumption that benefits will increase 2.0 percent per year (non-compounded) commencing 36 months after retirement.

The actuarial accrued liability, as determined by the individual entry age actuarial cost method, is the portion of the actuarial present value of pension plan benefits and expenses not provided for by future normal costs. The actuarial value of assets was determined using techniques that smooth the effects of short-term volatility in the market value of investments over a four-year period. The unfunded actuarial accrued liability is being amortized as a level percentage of projected payroll on a closed basis. The remaining amortization period at December 31, 1998 was 19 years. At December 31, 2000, the remaining amortization period was 17 years.

Three Year Trend Information

SCHEDULE OF EMPLOYER CONTRIBUTIONS

Fiscal Year	Annual Required	Percentage	Net Pension
<u>Ending</u>	<u>Contribution</u>	<u>Contributed</u>	<u>Obligation</u>
12/31/98	\$6,429,744	100	\$0
12/31/99	6,043,455	100	0
12/31/00	5,540,575	100	0

CITY OF WICHITA, KANSAS
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2000

8. Retirement Funds (continued)

B. Police and Fire Retirement System (continued)

Required Supplementary Information

SCHEDULE OF FUNDING PROGRESS

(Dollar amounts in thousands)

Actuarial Valuation Date	Actuarial Value of Assets (a)	Actuarial Accrued Liability (AAL) Entry Age (b)	Unfunded AAL (UAAL) (b-a)	Funded Ratio (a/b)	Annual Covered Payroll (c)	UAAL as a Percentage of Covered Payroll ((b-a)/c)
12/31/98	\$295,625	\$274,900	\$(20,725)	107.5	\$36,566	(56.7)
12/31/99	330,072	291,633	(38,439)	113.2	37,969	(101.2)
12/31/00	354,044	308,894	(45,150)	114.6	38,613	(116.9)

C. Wichita Employees' Retirement System Plan 3

The reporting entity provides pension benefits for all of its full-time civilian employees hired or rehired on or after January 1, 1994. This is a defined contribution plan; therefore, benefits depend solely on amounts contributed to the plan plus investment earnings. At December 31, 2000, current membership totaled 878.

Plan 3, established by City Ordinance on April 9, 1993 and amended on February 8, 2000, requires that both the employee and the reporting entity contribute an amount equal to 4.7 percent of salary (base pay plus longevity) each pay period. The reporting entity's contributions and earnings for each employee are 25 percent vested after three years of service, 50 percent vested after five years and are fully vested after seven years of continuous service.

Upon completion of seven years of service, employees participating in this plan may, within 90 days thereafter, advise the Board of the employee's decision to convert to participation in the Wichita Employees' Retirement System Plan 2, a defined benefit plan. To provide adequate benefit funding for employees electing to convert to Plan 2 in the future, the City contributes to Plan 2 an amount equal to 1.5 percent of salary (base pay and longevity) for employees currently under Plan 3. If an employee elects to convert to Plan 2, the employee's account on the date of election shall become part of Plan 2. Fully vested employees who elect to continue participation in Plan 3 beyond seven years, may contribute additional amounts into the plan as permitted by the rules of the Internal Revenue Code in effect at the time of the contribution. Contributions of the reporting entity and earnings forfeited by employees who leave employment before seven years of service are used to reduce the reporting entity's contribution requirements.

For the year ending December 31, 2000, employee and employer contributions to Plan 3 totaled \$1,020,209 and \$1,020,209, respectively.

CITY OF WICHITA, KANSAS
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2000

9. Self-Insurance Fund

The City established a self-insurance fund in 1987 to account for self-insurance programs of workers' compensation, group life insurance, employee liability, property damage, auto liability and general liability for the reporting entity. Beginning in 1996, the City chose a fully insured health plan, Premier Blue, to replace the self-insured plan previously offered. The contributions and premiums for this plan are also accounted for through this fund. For those funds paying insurance costs, the contributions are recorded as expenditures/expenses in the fund and revenues in the self-insurance fund. The City records liabilities for known claims and estimated liabilities incurred but not reported at year-end. These claims are reflected under accounts payable and accrued liabilities in the internal service funds.

Fund	Beginning of Fiscal Year Liability	Current Year		Balance at Fiscal
		Claims and Changes in Estimates	Claim Payments	
Workers' Compensation				
1998-1999	\$9,908,000	\$ 348,002	\$(2,348,002)	\$7,908,000
1999-2000	7,908,000	7,110,857	(5,103,857)	9,915,000
General Liability				
1998-1999	5,917,000	(406,058)	(1,240,942)	4,270,000
1999-2000	4,270,000	1,157,045	(1,593,045)	3,834,000

- A. The employee health insurance program became fully insured beginning January 1, 1996. Prior to this date, the plan was primarily self-insured. Health insurance is offered to substantially all full-time employees of the reporting entity. The employee health insurance is provided through Blue Cross and Blue Shield of Kansas' Premier Blue HMO, with a self-referral option and out of area benefits. A monthly premium is paid to the insurance company which is responsible for all medical and administrative costs. At December 31, 2000, the City had \$2,789,230 of retained earnings available for future health insurance premiums. These funds are being retained to stabilize future premium increases and provide a reserve, if the City should choose to self-insure this exposure again in the future.
- B. The workers' compensation program is a partially self-funded program covering substantially all full-time and part-time employees of the reporting entity. The annual requirements of the workers' compensation program are determined based on current claims outstanding and estimates of future liability based on pending claims, maintaining a 90 percent confidence level. The City has reinsured for liabilities exceeding \$300,000 per occurrence through the Employer's Reinsurance Corporation. Settled claims have not exceeded commercial coverage in any of the past three fiscal years. The City maintains a reserve to meet State and actuarial requirements and to provide contingency funding. At December 31, 2000, the City recorded a liability of \$9,915,000 for estimated probable claims pending. Retained earnings at December 31, 2000 were \$1,494,899.

CITY OF WICHITA, KANSAS

NOTES TO FINANCIAL STATEMENTS

DECEMBER 31, 2000

9. Self-Insurance Fund (continued)

- C. The City maintains a cost plus life insurance program administered by Minnesota Mutual Life Insurance Company which provides life, accidental death and dismemberment, and conversion privileges to participants and life insurance to designated dependents. Benefit levels are based on employee compensation. The City offers additional voluntary accidental death and dismemberment insurance for both employees and eligible dependents, the total cost of which is paid by the employee. Contributions (employee and employer), plus interest earned on investments, are used for premium payments. All full-time employees of the reporting entity are eligible to participate in the plans. Coverage is terminated, if the participant fails to make contributions toward the cost of insurance, if the participant terminates employment with the City and does not elect the conversion option, or if the plan is terminated.

The Board of Trustees retained consulting actuaries in 1995 to perform a study of the City's group life insurance program, consisting of an analysis of the current financial status of the program with emphasis on the adequacy of the current reserve and premium levels. The group life insurance consulting actuaries stated that the fund balance was \$1.9 million in excess of that required to meet a 99.9 percent confidence level (the probability that actual annual claims will not exceed the amount of the reserve). The Board of Trustees believe this reserve level to be adequate. At December 31, 2000, retained earnings totaled \$3,379,667.

- D. The City's general liability program provides for legal defense and claims against employees of the reporting entity when an incident occurs during the course of employment. This program also includes vehicle liability and building and content insurance. The deductible portion of the building and content insurance coverage is paid from the self-insurance fund. The deductible is \$100,000 per occurrence. The City is self-insured for tort liability claims against the reporting entity. There is a \$500,000 per occurrence limitation based on the Kansas Tort Claims Act. Effective November 1, 1996, the City purchased an excess policy of insurance for federal and out of state actions, since limitations under the State's Tort Claims Act do not apply to these claims. This policy provides coverage of \$10 million with a \$1 million self-insured retention. Settled claims have not exceeded commercial coverage in any of the past three fiscal years. At December 31, 2000, the City recorded a \$3,834,000 liability for pending claims (maintaining a 90 percent confidence level) and to provide for the loss of excess liability coverage and potential environmental liability exposure. At December 31, 2000, retained earnings totaled \$7,533,836.

10. Long-Term Debt

A. Long-Term Debt Transactions

During the year ended December 31, 2000, the following changes occurred in the general long-term debt account group (in thousands of dollars):

CITY OF WICHITA, KANSAS
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2000

10. Long-Term Debt (continued)

A. Long-Term Debt Transactions (continued)

	General Obligation Bonds	HUD Section 108 loan	Bond Anticipation Notes	Accreted Interest	Accrued Vacation	Landfill Closure	Total
Outstanding at January 1, 2000	\$ 286,787	\$ 3,455	\$ 9,284	\$ 713	\$ 6,170	\$27,058	\$333,467
New Debt Issued or Acquired:							
Series 758, 759, 760, 761 Bond Anticipation Notes	38,135	-	-	-	-	-	38,135
Series 201	-	-	7,350	-	-	-	7,350
Net change in accrued vacation	-	-	-	-	268	-	268
Net change in landfill closure/postclosure care	-	-	-	-	-	407	407
Net change in accreted interest	-	-	-	597	-	-	597
Debt Retired:							
Serial bonds	(35,299)	-	-	-	-	-	(35,299)
HUD Section 108 loan	-	(165)	-	-	-	-	(165)
Bond Anticipation Notes Series 199	-	-	(9,284)	-	-	-	(9,284)
Outstanding at December 31, 2000	<u>\$ 289,623</u>	<u>\$ 3,290</u>	<u>\$ 7,350</u>	<u>\$ 1,310</u>	<u>\$ 6,438</u>	<u>\$ 27,465</u>	<u>\$335,476</u>

The following is an allocation of long-term debt to the proprietary funds, general long-term debt account group and the component unit (in thousands of dollars).

	General Obligation Bonds	Revenue Bonds	HUD Section 108	Bond Anticipation Notes	Accreted Interest	Capitalized Lease Obligations	Contract Payable	Accrued Vacation	Landfill Closure	Total
Primary Government:										
Enterprise Funds	\$ 25,062	\$190,093	\$ -	\$ -	\$ -	\$ 1	\$ 1,319	\$ 1,026	\$ -	\$217,501
Internal Service Funds	-	-	-	-	-	-	-	220	-	220
General Long-Term Debt Account Group	<u>289,623</u>	<u>-</u>	<u>3,290</u>	<u>7,350</u>	<u>1,310</u>	<u>-</u>	<u>-</u>	<u>6,438</u>	<u>27,465</u>	<u>335,476</u>
Total Primary Government	314,685	190,093	3,290	7,350	1,310	1	1,319	7,684	27,465	553,197
Component Unit:										
WPBC	-	45,700	-	-	-	-	-	-	-	45,700
Total Reporting Entity	<u>\$314,685</u>	<u>\$235,793</u>	<u>\$ 3,290</u>	<u>\$ 7,350</u>	<u>\$ 1,310</u>	<u>\$ 1</u>	<u>\$ 1,319</u>	<u>\$ 7,684</u>	<u>\$27,465</u>	<u>\$598,897</u>

Reconciliation to combined balance sheet (in thousands of dollars):

Bonds included in liabilities payable from restricted assets	\$ 90,053
Long-term debt	508,850
Deferred refunding	(1,149)
Special assessments payable	(5)
Total long-term debt outstanding	<u>\$597,749</u>

CITY OF WICHITA, KANSAS

NOTES TO FINANCIAL STATEMENTS

DECEMBER 31, 2000

10. Long-Term Debt (continued)

B. General Obligation Bonds Payable

General obligation (GO) bonds payable at December 31, 2000 are comprised of the following issues (in thousands of dollars):

	Interest Rates	Final Maturity Date	Principal Payments 2001	December 31, 2000 Outstanding
<u>Primary Government</u>				
Ad Valorem Property Taxes	3.80-7.00%	2014	\$14,454	\$106,248
Special Assessments	3.80-7.00%	2015	15,805	158,375
Storm Water Utility Revenue	4.15-4.60%	2006	1,250	8,615
Golf Course System Revenue	4.35-6.50%	2015	633	8,963
Transit Revenue	4.50-5.30%	2004	106	309
Wichita Airport Authority Revenue	4.50-9.00%	2011	1,795	7,175
Local Sales Tax	4.15-5.00%	2006	<u>7,500</u>	<u>25,000</u>
Totals			<u>\$41,543</u>	<u>\$314,685</u>

C. Revenue Bonds Payable

Revenue bonds payable at December 31, 2000 are comprised of the following issues (in thousands of dollars):

	Interest Rates	Final Maturity Date	Principal Payments 2001	December 31, 2000 Outstanding
<u>Primary Government</u>				
Enterprise Funds:				
Water and Sewer:				
1993-A Water & Sewer	5.30-6.00%	2009	\$ 1,490	\$ 17,975
1993-B Water & Sewer	5.30%	2001	1,075	1,075
1997-Water & Sewer	4.50-7.875%	2016	2,225	57,215
1998-Water & Sewer	3.85-4.70%	2012	1,365	28,700
1999-Water & Sewer	4.00-6.00%	2018	1,630	45,920
2000-Water	4.69%	2021	-	2,640
Wichita Airport Authority:				
FlightSafety International, Series 1990	To 15.00%	2001	4,400	4,400
Airborne Freight Corp, Series A, 1994	6.10-6.75%	2009	75	845
Wichita Airport Hotel Associates, L.P.-Series 1992	7.00%	2005	795	5,715
Midwest Corporate Aviation, Inc.-Series 1992-B	7.20%	2001	240	240
Learjet, Inc.-Series A, 1995	7.00%	2005	247	1,414
Federal Express-Series A&B, 1997	6.45%	2013	75	1,265
Executive Aircraft Corp.-Series 1997	5.40-6.25%	2008	145	1,430
Learjet, Inc.-Series A, 1997	7.00%	2007	708	6,147
Ballard Aviation-Series 1998	5.00-6.25%	2018	35	1,130
Executive Aircraft Corp.-Series 1999	5.00-6.75%	2014	55	2,780
Cessna Aircraft Company-Series 2000	8.00%	2009	<u>-</u>	<u>11,202</u>
Total Primary Government			<u>\$14,560</u>	<u>\$190,093</u>

CITY OF WICHITA, KANSAS
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2000

10. Long-Term Debt (continued)

C. Revenue Bonds Payable (continued)

<u>Component Unit</u>	<u>Interest Rates</u>	<u>Final Maturity Date</u>	<u>Principal Payments 2001</u>	<u>December 31, 2000 Outstanding</u>
Wichita Public Building Commission:				
Wichita State University, Series G-1 and G-2, 1992	5.10-5.75%	2017	\$ 585	\$15,845
State Office Building, Series H, 1993	4.80-5.50%	2014	510	16,410
USD 259, Series I, 1996	4.70-4.90%	2003	2,525	7,950
Wichita State University, Series J, 1997	4.60-5.55%	2012	75	1,995
Wichita State University, Series K, 1999	5.00%	2012	<u>500</u>	<u>3,500</u>
Total Component Unit – Wichita Public Building Commission			<u>\$4,195</u>	<u>\$45,700</u>

D. Contract Payable

The Water Utility maintains a contract payable to the U.S. Department of Interior for construction of Cheney Reservoir, which was issued for \$5,754,025 in January, 1961. This liability is payable in annual installments on October 1, increasing from \$250,276 to \$277,803 through 2005 plus interest at 2.625 percent and has a balance of \$1,319,019 as of December 31, 2000.

E. Amortization of Long-Term Debt

The annual requirements to amortize all long-term debt outstanding as of December 31, 2000, including interest payments are as follows (in thousands of dollars):

<u>Primary Government</u>								
<u>Year Ending December 31</u>	<u>Bond Anticipation Notes and GO Bonds</u>	<u>Revenue Bonds</u>	<u>HUD Section 108</u>	<u>Capitalized Lease Obligations</u>	<u>Contract Payable</u>	<u>Accrued Vacation</u>	<u>Landfill Closure</u>	<u>Total</u>
2001	\$ 64,265	\$24,599	\$ 368	\$ 1	\$ 285	\$ -	\$ 185	\$ 89,703
2002	52,959	19,921	369	-	285	7,684	5,999	87,217
2003	44,740	19,890	369	-	285	-	740	66,024
2004	40,885	19,874	369	-	285	-	740	62,153
2005	37,666	20,960	372	-	285	-	740	60,023
2006-2010	123,471	92,584	1,874	-	-	-	3,701	221,630
2011-2015	46,410	54,145	1,117	-	-	-	3,701	105,373
Thereafter	<u>-</u>	<u>18,892</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>11,659</u>	<u>30,551</u>
	410,396	270,865	4,838	1	1,425	7,684	27,465	722,674
Amounts representing interest	<u>(88,361)</u>	<u>(80,772)</u>	<u>(1,548)</u>	<u>-</u>	<u>(106)</u>	<u>-</u>	<u>-</u>	<u>(170,787)</u>
Total Primary Government	<u>\$322,035</u>	<u>\$190,093</u>	<u>\$3,290</u>	<u>\$ 1</u>	<u>\$1,319</u>	<u>\$7,684</u>	<u>\$27,465</u>	<u>\$551,887</u>

10. Long-Term Debt (continued)

CITY OF WICHITA, KANSAS
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2000

E. Amortization of Long-Term Debt (continued)

<u>Component Unit</u>	<u>Revenue</u>
<u>Year Ending</u> <u>December 31</u>	<u>Bonds</u>
2001	\$ 6,591
2002	6,816
2003	6,627
2004	3,803
2005	3,916
2006-2010	17,860
2011-2015	16,283
Thereafter	<u>3,243</u>
	65,139
Amount representing interest	<u>(19,439)</u>
Total Component Unit	<u>\$ 45,700</u>

F. Revenue Bond Ordinance Provisions and Reserve Requirements

Revenue bond ordinances related to the issuance of revenue bonds of the respective enterprise funds provides for specific deposits to debt service and other related bond reserve and maintenance accounts. At December 31, 2000, the City was in compliance with all significant reserve requirements of the respective Water and Sewer Utility revenue bond ordinances.

G. Section 108 Loan

In April 1999, the City entered into a loan agreement with the U.S. Department of Housing and Urban Development (HUD) for funding of \$3,610,000 for the construction of a manufacturing, training, and employment center on 21st Street. The City entered into an operating lease with Cessna Aircraft Company for rental of the facility, with rental payments designed to cover principal and interest owed by the City on the loan. See footnote 13.A. – Operating Leases, for further disclosure.

11. Prior-Year Defeasance of Debt

In prior years, the City and the Wichita Public Building Commission defeased certain general obligation, revenue, and other bonds by placing the proceeds of new bonds in an irrevocable trust to provide for all future debt service payments on the old bonds. Accordingly, the trust account assets and the liability for the defeased bonds are not included in the financial statements of the reporting entity. At December 31, 2000, bonds outstanding of \$1,770,000 from the general long-term debt account group and \$12,340,000 from the Wichita Public Building Commission are considered defeased.

CITY OF WICHITA, KANSAS
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2000

12. Temporary Notes Payable

Kansas Statutes permit the issuance of temporary notes to finance certain capital improvement projects which will be refinanced with general obligation bonds. Prior to the issuance of the temporary notes, the governing body must take the necessary legal steps to authorize the issuance of general obligation bonds. Temporary notes issued may not exceed the aggregate amount of bonds authorized, are interest bearing, and have a maturity date not later than four years from the date of issuance. Temporary notes outstanding at December 31, 2000 are payable as follows:

<u>Primary Government</u>	<u>Interest Rate</u>	<u>Amount Outstanding</u>	<u>Maturity Date</u>
Capital Projects Funds:			
Street Improvements - Series 201	5.0 %	\$ 6,616,000	02/22/01
Sewer Improvements - Series 201	5.0 %	425,000	02/22/01
Water Improvements - Series 201	5.0 %	1,060,000	02/22/01
Public Improvements - Series 201	5.0 %	2,150,000	02/22/01
Park Improvements - Series 201	5.0 %	799,400	02/22/01
Enterprise Funds:			
Airport Improvements - Series A, 2000	4.75%	730,000	04/26/01
Series B, 2000	4.75%	<u>900,000</u>	04/26/01
Total Reporting Entity		<u>\$12,680,400</u>	

During 2000, the City issued \$53,330,000, retired \$63,575,000 and reclassified \$7,349,600 of temporary notes for various capital improvement projects to the general long-term debt account group.

13. Leases

A. Rentals Under Operating Leases

The City and the Airport Authority lease facilities and land to various airlines, concessionaires, commercial entities and others. These leases are for varying periods, from one month to 30 years, and require the payment of minimum annual rentals. The following are future minimum rentals of non-cancelable operating leases:

Year ending	
<u>December 31</u>	
2001	\$ 4,800,350
2002	3,869,270
2003	1,791,431
2004	1,753,897
2005	1,983,362
Thereafter	<u>30,812,982</u>
Total minimum future rentals	<u>\$45,011,292</u>

CITY OF WICHITA, KANSAS
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2000

13. Leases (continued)

A. Rentals Under Operating Leases (continued)

The above amounts do not include contingent rentals which may be received under certain leases; such contingent rentals total \$1,624,971 in 2000.

B. Direct Financing Leases

The Wichita Airport Authority (WAA) has authorized the construction of buildings on Authority-owned land by 21 tenants. These tenants lease the land from the WAA for periods ranging from one to 33 years with renewal options ranging from five to 30 years. The WAA has assisted in the financing of certain of these buildings through the issuance of Airport Facility Revenue Bonds.

The Wichita Public Building Commission (WPBC) has assisted in the financing of buildings and facilities for The Wichita State University, the State of Kansas and Unified School District (USD) No. 259 through the issuance of revenue bonds and by entering into lease agreements with the Board of Trustees of the University, the State of Kansas, and USD No. 259. These bonds are payable from lease payments which are made directly to a trustee for the purpose of retiring the principal and interest of the related bonds as they mature.

Additionally, lease payments for The Wichita State University are secured by a pledge of the surplus on an ad valorem tax levy in amounts sufficient to guarantee the rentals under the leases. Such surplus consists of the proceeds of one and one-half (1½) mill tax levy on all tangible property within the City of Wichita which is not needed to guarantee the rentals due under certain leases from the WPBC to the Board of Trustees of The Wichita State University.

Pursuant to lease agreements for the financing of the Finney State Office Building, the City of Wichita and Sedgwick County are contingently liable and will make rental payments, as necessary, to supplement the rental payments to be paid by the State of Kansas so that the total shall be sufficient to pay the debt service on the revenue bonds.

The financing of these facilities by the WAA and the WPBC represent direct financing leases and accordingly, the net investments of such leases are recorded on the respective enterprise fund and component unit balance sheets as restricted assets. The following lists the components of the net investment in direct financing leases as of December 31, 2000:

	<u>WAA</u>	<u>WPBC</u>	<u>Total</u>
Total minimum lease payments to be received	\$51,982,091	\$65,139,373	\$117,121,464
Less: unearned income	<u>15,413,965</u>	<u>19,439,373</u>	<u>34,853,338</u>
Net investment in direct financing leases	<u>\$36,568,126</u>	<u>\$45,700,000</u>	<u>\$ 82,268,126</u>

CITY OF WICHITA, KANSAS
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2000

13. Leases (continued)

B. Direct Financing Leases (continued)

The future minimum lease rentals to be received under direct financing leases are as follows:

Year ending <u>December 31</u>	Airport <u>Authority</u>	<u>WPBC</u>	<u>Total</u>
2001	\$ 9,197,607	\$ 6,590,989	\$ 15,788,596
2002	4,378,967	6,816,204	11,195,171
2003	4,378,938	6,627,346	11,006,284
2004	4,377,328	3,803,188	8,180,516
2005	5,468,047	3,915,775	9,383,822
Thereafter	<u>24,181,204</u>	<u>37,385,871</u>	<u>61,567,075</u>
Total minimum future rentals	<u>\$51,982,091</u>	<u>\$65,139,373</u>	<u>\$117,121,464</u>

14. Conduit Debt Obligations

From time to time the City has issued Industrial Revenue Bonds to provide financial assistance to private-sector entities for the acquisition and construction of industrial and commercial facilities deemed to be in the public interest. These are secured by the property financed and are payable solely from payments received on the underlying mortgage loans. Upon repayment of the bonds, ownership of the acquired facilities transfers to the private-sector entity served by the bond issuance. The City is not obligated in any manner for the repayment of the bonds. Accordingly, the bonds are not reported as liabilities in the accompanying financial statements. At December 31, 2000, there were 148 series of Industrial Revenue Bonds outstanding, with an aggregate principal amount payable of \$4,341,776,791.

Special Facility Revenue Bonds have been issued by the Wichita Airport Authority to provide for the construction of buildings on Authority-owned land. These bonds are special limited obligations of the Authority, payable solely from and secured by a pledge of rentals to be received from lease agreements between the Authority and various tenants. The bonds do not constitute a debt or pledge of the faith and credit of the City or the Airport Authority. At December 31, 2000, eleven series of Special Facility Revenue Bonds were outstanding totaling \$36,568,126. See Note 13.B., Direct Financing Leases, for further disclosure.

To assist in the financing of buildings, facilities, and equipment for other governmental units, the Wichita Public Building Commission has issued six series of revenue bonds. These bonds are secured by the property financed and are payable from payments received based on underlying lease agreements. As of December 31, 2000, the aggregate principal amount payable was \$45,700,000. See Note 13.B., Direct Financing Leases, for further disclosure.

CITY OF WICHITA, KANSAS
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2000

15. Interfund Transfers

A summary of interfund transfers by fund type is as follows:

<u>Transfers to</u>	Transfers from					<u>Totals</u>
	<u>General</u>	<u>Special Revenue</u>	<u>Enterprise</u>	<u>Internal Service</u>	<u>Expendable Trust</u>	
Primary Government:						
General	\$ -	\$ 1,487,720	\$ 746,040	\$ -	\$ 166,420	\$ 2,400,180
Special Revenue	839,460	-	63,333	-	-	902,793
Debt Service	-	3,831,761	-	-	8,965,000	12,796,761
Capital Projects	8,766,020	400,000	63,725	500,000	10,272,546	20,002,291
Enterprise	3,793,640	-	-	-	-	3,793,640
Internal Service	339,170	-	99,220	-	-	438,390
Expendable Trust	<u>5,695,847</u>	<u>11,000,000</u>	<u>68,130</u>	<u>-</u>	<u>-</u>	<u>16,763,977</u>
 Total Reporting Entity	 <u>\$19,434,137</u>	 <u>\$16,719,481</u>	 <u>\$1,040,448</u>	 <u>\$500,000</u>	 <u>\$19,403,966</u>	 <u>\$57,098,032</u>

16. Interfund Receivables/Payables

Individual fund receivable/payable balances at December 31, 2000 are as follows:

<u>Fund</u>	<u>Interfund Receivables</u>	<u>Interfund Payables</u>
Special Revenue:		
Federal and State Assistance Funds:		
Unified Work Program Subfund	\$ -	\$ 68,540
Workforce Investment Act Subfund	-	33,874
Welfare to Work Subfund	-	83,836
Emergency Shelter HUD Subfund	-	6,447
Federal Health Projects Subfund	-	766,382
Police Federal Grants Subfund	<u>959,079</u>	<u>-</u>
Subtotal	<u>959,079</u>	<u>959,079</u>
 Capital Projects:		
Local Sales Tax CIP Fund	4,017,305	-
Water Main Extension Fund	-	1,996,099
Sewer Construction Fund	<u>-</u>	<u>2,021,206</u>
Subtotal	<u>4,017,305</u>	<u>4,017,305</u>
 Total	 <u>\$ 4,976,384</u>	 <u>\$4,976,384</u>

CITY OF WICHITA, KANSAS
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2000

17. Reserves and Designations of Fund Balances and Retained Earnings

The City records two general types of reserves. One type is to indicate that a portion of the fund balance or retained earnings is legally segregated for a specific future use. The second type of reserve is to indicate that a portion of the fund balance is not appropriate for expenditures.

A significant portion of the unencumbered fund balance designated for subsequent year appropriation is the amount appropriated as a fund balance reserve. The following reservations of fund balance and retained earnings are used by the City:

Reserved for Encumbrances -

Used to segregate a portion of fund balance for expenditures upon vendor performance.

Reserved for Employees' Pension Benefits -

Used to segregate that portion of the retirement funds to be used for administration and payment of retirement benefits.

Reserved for Employer Contribution Fluctuations -

Used to segregate that portion of retained earnings to be used for potential future fluctuations in employer contributions related to employer-provided benefits.

Reserved for Inventory –

Used to segregate a portion of retained earnings to indicate that inventories do not represent available or spendable resources.

Designations of fund balances are not legally required segregations but are segregated for a specific purpose. The City has made the following designations:

<u>Designated For</u>	Funds				<u>Totals</u>
	General Fund	Special Revenue	Debt Service	Expendable Trust	
Federal and State programs	\$ -	\$4,211,126	\$ -	\$ -	\$ 4,211,126
Special programs	-	-	-	37,958,158	37,958,158
Debt service	-	-	25,036,511	-	25,036,511
Subsequent year's appropriation	<u>10,904,682</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>10,904,682</u>
Total designations	<u>\$10,904,682</u>	<u>\$4,211,126</u>	<u>\$25,036,511</u>	<u>\$37,958,158</u>	<u>\$78,110,477</u>

18. Segment Information for Enterprise Funds

The City maintains six enterprise funds which provide water, sewer, storm water, golf recreation, airport and transit services. Segment information for the year ended December 31, 2000 is as follows:

CITY OF WICHITA, KANSAS
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2000

18. Segment Information for Enterprise Funds (continued)

	Water Utility	Sewer Utility	Storm Water Utility	Golf Course System	Airport Authority	Transit	Total Enterprise Funds
Operating revenues	\$ 30,419,099	\$ 23,811,703	\$ 4,945,226	\$ 2,497,626	\$15,659,319	\$1,385,674	\$ 78,718,647
Operating expenses							
before depreciation	16,343,583	13,494,073	3,034,502	2,234,547	9,126,634	6,266,702	50,500,041
Depreciation	5,689,421	3,599,667	845,496	396,109	7,374,610	1,028,392	18,933,695
Operating income (loss)	8,386,095	6,717,963	1,065,228	(133,030)	(841,925)	(5,909,420)	9,284,911
Operating transfers in	-	-	514,500	-	-	3,279,140	3,793,640
Operating transfers out	(590,500)	(262,760)	(162,188)	-	-	(25,000)	(1,040,448)
Net income (loss)	7,708,466	6,568,254	856,925	(281,398)	(951,453)	(529,773)	13,371,021
Current capital contributions	8,888,940	5,482,883	3,185,704	2,000,000	(1,291,867)	(447,060)	17,818,600
Property, plant & equipment:							
Additions	24,160,481	12,785,498	11,611,031	232,361	4,300,359	7,220,655	60,310,385
Deletions	(3,048,560)	(2,850,415)	(1,001,016)	(18,487)	(27,688)	(108,857)	(7,055,023)
Net working capital	9,058,224	3,173,787	1,115,425	200,336	7,105,164	1,908,218	22,561,154
Bonds and other long-term liabilities payable from operating revenues	88,197,252	58,107,305	7,425,280	8,393,466	5,591,355	252,929	167,967,587
Total equity	230,069,105	165,138,066	53,947,148	6,357,288	93,419,467	15,831,730	564,762,804
Total assets	325,781,033	227,844,119	62,858,206	15,655,898	139,868,456	16,303,894	788,311,606

19. Contributed Capital

During the year, contributed capital changed by the following amounts:

	Balance January 1	Federal Contributions	Local Contributions	Passenger Facility Charges	Depreciation- Federal Assets	Balance December 31
Primary Government:						
Enterprise Funds:						
Water Utility	\$ 86,653,147	\$ 1,630,847	\$ 7,258,093	\$ -	\$ -	\$ 95,542,087
Sewer Utility	78,206,068	-	5,954,708	-	(471,825)	83,688,951
Storm Water Utility	31,438,112	-	3,185,704	-	-	34,623,816
Golf Course System	1,122,925	-	2,000,000	-	-	3,122,925
Wichita Airport Authority	76,713,145	1,880,124	-	1,758,500	(4,930,491)	75,421,278
Transit	15,379,463	446,784	(58,200)	-	(835,644)	14,932,403
Internal Service Funds:						
Data Center	13,078	-	-	-	-	13,078
Fleet and Buildings	5,409,518	-	-	-	-	5,409,518
Telecommunications	235	-	-	-	-	235
Stationery Stores	39,655	-	-	-	-	39,655
Self Insurance	15,977	-	-	-	-	15,977
Total Reporting Entity	<u>\$294,991,323</u>	<u>\$3,957,755</u>	<u>\$18,340,305</u>	<u>\$1,758,500</u>	<u>\$(6,237,960)</u>	<u>\$312,809,923</u>

CITY OF WICHITA, KANSAS

NOTES TO FINANCIAL STATEMENTS

DECEMBER 31, 2000

20. Passenger Facility Charges

In 1994, the Wichita Airport Authority first received approval from the Federal Aviation Administration to impose and use a passenger facility charge (PFC) of \$3 for each eligible passenger utilizing Wichita Mid-Continent Airport, effective December 1, 1994. The first funds were received by the Wichita Airport Authority in January 1995. The charge is collected by all carriers and remitted to the Airport Authority, less an \$.08 per passenger handling fee. The proceeds from the PFC are restricted to use for certain FAA approved capital improvement projects. As of December 31, 2000, the Airport Authority has submitted and received approval on three applications with a total amended authorized amount of \$16,266,309 of which \$10,785,193 has been collected.

PFC revenue is credited directly to contributed capital upon receipt and an amount equal to the annual depreciation on assets purchased or constructed with PFC proceeds is transferred from contributed capital to retained earnings.

21. Landfill Closure and Postclosure Care

Applicable Kansas and federal laws and regulations require the City to place a final cover on its Brooks Landfill site when it stops accepting waste and to perform certain maintenance and monitoring functions at the site for thirty years after closure. Although closure and postclosure care costs will be paid only near or after the date that the landfill stops accepting waste, the City reports a portion of these closure and postclosure care costs as a liability in each period based on landfill capacity used as of each balance sheet date. The \$27,465,000 reported in the general long-term debt account group as landfill closure and postclosure care liability at December 31, 2000, represents the cumulative amount reported to date based on the use of 94.3 percent of the estimated capacity of the landfill. The City will recognize the remaining estimated cost of closure and postclosure care of \$1,250,000, as the remaining estimated capacity is filled. The City expects to close the landfill in the year 2001. Actual costs may be higher due to inflation, changes in technology, or changes in regulations.

Financial assurance for closure and post-closure care costs of the landfill has been demonstrated by the local government financial test, as specified in 40 CFR 258.74(f), adopted by reference for use in Kansas by K.A.R. 28-29-98. The Environmental Management Trust fund and landfill tipping fees will provide the primary source of funding for the landfill's closure and postclosure costs. Additional financing needs beyond those met by the trust fund and user fees will potentially require the sale of bonds.

22. Prior Period Adjustments

In 2000, errors were discovered with respect to recording income and expenditures for the Wichita Housing Authority, a subfund of the Federal/State Assistance fund. Accordingly, the effect of these adjustments on income as reported for 1999, and thus, the beginning fund balance for the Federal/State Assistance fund increased \$70,434.

Additionally, errors were identified with respect to recording general fixed assets for the Wichita Housing Authority, a subfund of the Federal/State Assistance fund. The effect of the adjustments increased the beginning balances of the general fixed asset account group by \$21.7 million.

CITY OF WICHITA, KANSAS
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2000

23. Contingencies and Commitments

A. Legal Matters

The reporting entity generally follows the practice of recording liabilities resulting from claims and legal actions only when it is probable that a liability has been incurred and the amount can be reasonably estimated. The reporting entity is vigorously defending its interest in all of the various legal actions and claims against the reporting entity presently pending involving personal injury (including workmen's compensation claims), property damages, civil rights complaints, and other miscellaneous claims. The ultimate liability that might result from the final resolution of the above matters is not presently determinable. In the opinion of management and its legal counsel, the probability of material aggregate liabilities resulting from these claims will not have an adverse material effect on the reporting entity's general purpose financial statements.

Under Kansas Statutes, should the courts sustain any of the litigation against the reporting entity, the City may issue no-fund warrants to cover any resulting overexpenditures not anticipated in the current year budget. The City is then required to levy sufficient ad valorem property taxes in the first levying period following issuance to retire such warrants. This tax levy is without limitation.

B. Grant Programs

The City participates in a number of Federal and State assisted grant programs which are subject to financial and compliance requirements with each applicable grant and any disallowed costs resulting from such audits could become a liability of the City. In the opinion of management, any such disallowed costs will not have a material effect on the general purpose financial statements of the City at December 31, 2000.

C. Environmental Matters

An area near the City's downtown has been designated by the Kansas Department of Health and Environment (KDHE) as the Gilbert and Mosley groundwater contamination site. In order to address this site, the City entered into an agreement with KDHE to conduct a Remediation Investigation and Feasibility Study (RI/FS) to investigate the contamination and protect human health and the environment, develop a clean-up plan, and avert property value decline within the site. Through this agreement the City has undertaken the obligation to perform the RI/FS and to perform such corrective measures as may be indicated by the RI/FS. The City has entered into an agreement with one potentially responsible party (PRP) to reimburse the City for costs of the RI/FS and certain other future costs, subject to a later reallocation. The City has also undertaken a CERCLA response cost proceeding in federal court against 26 defendants to share in the cost of clean-up. A tax increment financing district (TIF) was established to raise funds for obligations the City may incur under the agreement with KDHE.

In January 1994, the KDHE completed its review of the RI portion of the report and made it available for review by the public. The RI report describes the nature and extent of contamination at the site. The FS portion of the report has been approved by the State and an Interim Corrective Action Decision was issued by the Kansas Department of Health and Environment for the site. The FS outlines the methods that are to be used for clean-up of the site and the Interim Corrective Action Decision specifies the conditions the City must meet in terms of clean-up levels and containment of the downgradient contamination.

CITY OF WICHITA, KANSAS

NOTES TO FINANCIAL STATEMENTS

DECEMBER 31, 2000

23. Contingencies and Commitments (continued)

C. Environmental Matters (continued)

At this time, the final remedial action for the three main groundwater contamination plumes within the site has been approved and construction is expected to begin in March 2001. In 1998, the City filed a lawsuit to recover its costs to cleanup and protect the groundwater. This action was filed against 26 defendants that owned or operated businesses at 16 locations within the site. To date, settlements with a value of \$7.2 million have been made from nine entities. Given the current status of these actions, it is not possible to describe with certainty the City's share of the total cost of the cleanup.

The net present value of the proposed clean-up plan is estimated to total approximately \$15 million. These costs, along with the costs of the investigation and design, are being sought from potentially responsible parties in the cost recovery lawsuit. The cost recovery efforts are intended to seek recovery from the parties responsible for the contamination and minimize the use of the tax increment financing district.

In 1995, the City took action to apply the Gilbert and Mosley model to another portion of the community, known as the North Industrial Corridor (NIC). This effort is in the initial stages. To date, the City has created a tax increment financing district and has signed an agreement with the Kansas Department of Health and Environment to conduct a RI/FS with conditions similar to those identified in the Gilbert and Mosley site. In addition, the City has entered into a participant agreement with over 20 businesses in the area that are providing funding for the RI/FS for the NIC site. The NIC RI/FS was initiated in 1997 and is currently in the field investigation phase that is expected to be complete in the latter part of 2001.

In 1996, groundwater contamination was identified at the City-owned Brooks Landfill. As a result of this finding, the City has entered into the appropriate agreements and permitting conditions regarding the investigation and cleanup of the contamination. The City has installed and is operating cleanup facilities at the site to address the contamination. A related liability of \$8.1 million is included in the total landfill closure and postclosure costs reflected in the general long-term debt account group, as of December 31, 2000. See Note 21 - Landfill Closure and Postclosure Care, for further disclosure regarding the future funding of landfill liabilities.

D. Construction Commitments

The City has outstanding construction commitments for freeway and arterial street construction of \$28,669,649 at December 31, 2000. This amount is reflected as reserve for encumbrances in capital projects funds.

E. Public Building Commission Lease

The City of Wichita, in cooperation with Sedgwick County, entered into a lease agreement dated March 1, 1993 with the Wichita Public Building Commission in conjunction with the issuance of \$18,620,000 Revenue Bonds, Series H, 1993, to finance the acquisition, renovation, construction, and certain other improvements of a State Office Building and related parking facilities in downtown Wichita.

CITY OF WICHITA, KANSAS

NOTES TO FINANCIAL STATEMENTS

DECEMBER 31, 2000

23. Contingencies and Commitments (continued)

E. Public Building Commission Lease (continued)

The Wichita Public Building Commission previously entered into a lease agreement for the project with the State of Kansas regarding the acquisition and renovation of the former "Dillard's" building to provide rentable office space. Agencies of the State, including the Department of Social and Rehabilitation Services, lease office space in the State Office Building. The City/County lease is intended to be a "wrap-around" obligation wherein the City and County are contingently liable and will make rental payments, if necessary, to supplement the rental payments to be paid by the State pursuant to the State lease so that the total shall be sufficient to pay the principal of, premium, if any, and interest on the bonds. The City of Wichita also serves as the Property Manager for the State Office Building and related parking facilities for the term of the lease.

F. Convention Hotel Project

In 1996, the City of Wichita entered into a series of agreements with its preferred developer, Stormont Trice Corporation of Atlanta, GA, regarding the development and leasing of a City-owned 300-room Hyatt Regency convention hotel located adjacent to the Century II Convention Center. The hotel opened for business in late 1997. The total development cost of the hotel is \$28.6 million, of which the City's contribution is \$10.7 million. The contribution of Stormont-Trice is \$18 million, of which \$15.9 million has been borrowed from a consortium of 16 local lending institutions. Under the agreements, Stormont Trice will lease the hotel from the City for 99 years and the City will receive lease payments based on net operating revenues of the hotel after Stormont Trice has received a 20 percent return on its equity investment. In addition, the City paid the cost of constructing a 20,000 square-foot conference center connecting the Hyatt Hotel to Century II at a cost of \$6.5 million and a 500-car parking garage at a cost of \$4.2 million. Both facilities are managed by the hotel. Together with the hotel, the conference center and parking garage comprise the Convention Hotel Project (the "Project").

The City is financing its contribution to the project through the issuance of taxable general obligation bonds, notes ("City Bonds") and cash. The \$10.7 million bonded amount of the City's contribution is based on the principal amount of City Bonds that can be retired over 15 years with the property tax and transient guest tax revenues that are anticipated from the hotel, based on pro forma cash flow projections, and certain City-at-large transient guest taxes becoming available starting in 2001 with the retirement of certain previously issued City Bonds. In order to capture the additional property taxes generated by the hotel for use by the City in paying project costs, including debt service on the City Bonds, the City established a tax increment financing district encompassing the area surrounding the hotel. The contingent liability of the City, in relation to this project, consists of its responsibility to make debt service payments on the City Bonds issued to finance the City's \$10.7 million bonded contribution from general City revenue sources, in the event the property and guest tax revenues generated by the hotel are not sufficient for that purpose. If other revenue sources are not available, under State Law, the City would be required to levy an additional property tax on all taxable tangible property in the City. If the occupancy rates and/or room rates of the hotel were to fall significantly below pro forma rates, or if the hotel were to cease to operate, the City would be required to rely on sources other than the hotel's tax revenue for payment of debt service on City Bonds.

CITY OF WICHITA, KANSAS
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2000

23. Contingencies and Commitments (continued)

G. Economic Development Activities

The City has established tax increment financing districts to support economic development activities, including the East Bank, 21st and Grove, and Old Town Redevelopment Districts. The City's contributions to these projects include streets, a waterwalk, meeting rooms for Expo Hall (adjacent to the downtown convention hotel), and a parking garage adjacent to the Hotel at Old Town, which are financed through the issuance of bonds in 1999 totaling \$11.67 million to date. Additional guest tax revenues generated by the Hotel at Old Town will also be used to retire bonds issued for improvements to the hotel.

In the event property and guest tax revenues generated by the tax increment financing districts and the Hotel at Old Town are not sufficient and other revenue sources are not available, under State law, the City would be required to levy additional property tax on all taxable tangible property in the City to meet debt service requirements for these projects.

24. Subsequent Events

On February 1, 2001, the City issued \$7,765,000 of general obligation bonds (Series 764) with an average interest rate of 4.5%. In addition, the City issued \$34,090,000 general obligation renewal and improvement temporary notes (Series 202) with an average interest rate of 4.0% on February 22, 2001.

Accordingly, temporary notes payable totaling \$7,349,600 were reclassified as bond anticipation notes and are recorded in the general long-term debt account group, as of December 31, 2000, as these notes were refinanced through the issuance of general obligation bonds (Series 764) on February 1, 2000.

Subsequent to year-end, the governing body adopted resolutions authorizing the acquisition and transfer of certain assets and liabilities of the Sewer District from Sedgwick County, subject to resolution of legal issues. These facilities include the Four Mile Creek, Fairway Meadows, Mid-Continent and West Sedgwick sewer systems.

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☀ GENERAL FUND ☀

The primary purpose of the General Fund is to account for all the City's operating revenues and other financial resources and their uses in conducting the general operations of the City, except for those resources required to be accounted for in another fund.

CITY OF WICHITA, KANSAS

GENERAL FUND
COMPARATIVE BALANCE SHEETS

December 31, 2000 and 1999

<u>ASSETS</u>	<u>2000</u>	<u>1999</u>
Cash and temporary investments	\$ 24,836,949	\$ 24,676,398
Property taxes receivable	42,891,420	39,294,210
Accounts receivable	<u>809,064</u>	<u>839,245</u>
 Total assets	 <u>\$ 68,537,433</u>	 <u>\$ 64,809,853</u>
 <u>LIABILITIES AND FUND BALANCE</u>		
Liabilities:		
Accounts payable and accrued payroll	\$ 2,493,619	\$ 1,978,902
Deposits	1,191,664	1,092,557
Deferred revenue	<u>42,909,128</u>	<u>39,254,314</u>
 Total liabilities	 <u>46,594,411</u>	 <u>42,325,773</u>
Fund balance:		
Reserved for encumbrances	3,049,341	3,548,136
Unreserved:		
Designated for subsequent year's appropriation	10,904,682	10,926,578
Undesignated	<u>7,988,999</u>	<u>8,009,366</u>
 Total fund balance	 <u>21,943,022</u>	 <u>22,484,080</u>
 Total liabilities and fund balance	 <u>\$ 68,537,433</u>	 <u>\$ 64,809,853</u>

CITY OF WICHITA, KANSAS

GENERAL FUND
SCHEDULE OF BUDGETARY ACCOUNTS
BUDGET AND ACTUAL - BUDGETARY BASIS

Year ended December 31, 2000
(with comparative actual for the year ended December 31, 1999)

	2000		Variance	1999
	Budget	Actual	Favorable (Unfavorable)	Actual
Revenues and other sources:				
Local government taxes:				
Tangible property	\$ 38,594,210	\$ 38,530,315	\$ (63,895)	\$ 35,841,776
Delinquent tangible property	764,250	712,706	(51,544)	764,250
IRB's in lieu of taxes	11,100	46,406	35,306	11,098
WHA in lieu of taxes	76,090	40,049	(36,041)	76,091
Special assessments	68,740	26,409	(42,331)	17,436
Franchise fees	28,724,720	29,088,392	363,672	27,636,037
Motor vehicle tax	6,462,150	7,635,280	1,173,130	5,706,761
Local sales tax	20,074,730	18,889,441	(1,185,289)	19,118,787
Total local government taxes	94,775,990	94,968,998	193,008	89,172,236
Intergovernmental:				
State revenue sharing	2,490,600	2,296,253	(194,347)	2,418,058
Private club liquor tax	1,107,570	1,105,961	(1,609)	1,075,255
Bingo tax	70,210	98,641	28,431	68,164
Local ad valorem tax reduction	3,858,620	3,510,292	(348,328)	3,236,262
Gas tax - state	9,496,850	10,523,484	1,026,634	9,598,160
Gas tax - county	4,820,100	4,999,192	179,092	4,530,001
Gas tax - highway maintenance	281,640	511,628	229,988	256,498
Total intergovernmental	22,125,590	23,045,451	919,861	21,182,398
Licenses:				
Liquor	100,466	92,650	(7,816)	94,469
Cereal malt beverages	29,913	27,157	(2,756)	27,569
Amusements	42,435	39,483	(2,952)	46,235
Alarm	302,990	384,538	81,548	288,566
Communication and transportation	28,782	29,395	613	28,469
Health:				
Dogs	383,610	450,038	66,428	365,340
Other	121,980	120,474	(1,506)	116,178
Merchandising	39,090	30,807	(8,283)	33,853
Personal	37,594	40,621	3,027	36,044
Total licenses	1,086,860	1,215,163	128,303	1,036,723
Permits:				
Firearms	14,190	14,835	645	13,515
Hazardous material	34,200	2,160	(32,040)	32,575
Streets and street cut repair	393,040	399,507	6,467	371,126
Total permits	441,430	416,502	(24,928)	417,216
Fines and penalties:				
Library	328,680	298,170	(30,510)	335,565
Municipal court	4,269,370	4,037,022	(232,348)	5,489,616
Traffic bureau	3,289,320	3,064,515	(224,805)	3,356,294
Total fines and penalties	7,887,370	7,399,707	(487,663)	9,181,475

CITY OF WICHITA, KANSAS

GENERAL FUND
SCHEDULE OF BUDGETARY ACCOUNTS
BUDGET AND ACTUAL - BUDGETARY BASIS

Year ended December 31, 2000
(with comparative actual for the year ended December 31, 1999)

	2000		Variance Favorable (Unfavorable)	1999
	Budget	Actual		Actual
Rental income and reimbursements:				
City hall, cafeteria and library	202,140	185,356	(16,784)	199,734
Park	467,280	460,845	(6,435)	444,461
Century II:				
Parking	2,800	3,810	1,010	2,880
Meeting rooms	30,000	43,638	13,638	28,992
Office space	14,000	13,848	(152)	11,522
Exhibition hall	130,000	111,146	(18,854)	146,461
Convention hall	148,000	139,822	(8,178)	143,564
Theater	42,000	55,925	13,925	42,581
Concert hall	127,500	169,442	41,942	113,521
Equipment rental	30,000	18,351	(11,649)	34,348
Concessions	100,000	84,498	(15,502)	75,797
Reimbursement - utility	28,000	35,387	7,387	28,498
Other	6,600	6,546	(54)	6,306
Boathouse	106,730	96,834	(9,896)	91,094
Expo hall	693,820	779,365	85,545	673,407
Omnisphere	8,290	7,402	(888)	8,243
Total rental income and reimbursements	<u>2,137,160</u>	<u>2,212,215</u>	<u>75,055</u>	<u>2,051,409</u>
Interest earnings	<u>2,956,310</u>	<u>3,655,835</u>	<u>699,525</u>	<u>3,103,464</u>
Charges for services and sales:				
General government	\$ 10,820	\$ 20,253	\$ 9,433	\$ 13,994
County contribution - police spider	54,660	40,119	(14,541)	54,559
Safety	308,370	290,651	(17,719)	308,401
Parking meters and permits	-	4,352	4,352	2,343
Public health	181,990	170,039	(11,951)	187,800
Sale of property	-	245,889	245,889	155,389
Other	18,520	29,104	10,584	22,523
Library and Park	1,812,230	1,663,947	(148,283)	1,621,726
Gas tax - miscellaneous	3,935,090	3,912,422	(22,668)	3,104,138
Total charges for services and sales	<u>6,321,680</u>	<u>6,376,776</u>	<u>55,096</u>	<u>5,470,873</u>
Reimbursed expenditures	<u>911,730</u>	<u>1,550,004</u>	<u>638,274</u>	<u>995,111</u>
Administrative charges	<u>2,567,530</u>	<u>2,695,602</u>	<u>128,072</u>	<u>2,339,990</u>
Revised budget adjustment	<u>4,543,860</u>	<u>-</u>	<u>(4,543,860)</u>	<u>-</u>
Operating transfers in	<u>2,778,240</u>	<u>2,400,180</u>	<u>(378,060)</u>	<u>3,342,624</u>
Total revenues and other sources	<u>148,533,750</u>	<u>145,936,433</u>	<u>(2,597,317)</u>	<u>138,293,519</u>

(Continued)

CITY OF WICHITA, KANSAS

GENERAL FUND
SCHEDULE OF BUDGETARY ACCOUNTS (CONTINUED)
BUDGET AND ACTUAL - BUDGETARY BASIS

Year ended December 31, 2000
(with comparative actual for the year ended December 31, 1999)

	2000			1999
	Budget	Actual	Variance Favorable (Unfavorable)	Actual
Gas Tax:				
Personal services	\$ 7,408,530	\$ 7,230,507	\$ 178,023	\$ 6,526,282
Contractual services	8,725,230	8,541,783	183,447	8,384,415
Materials and supplies	1,507,060	1,468,952	38,108	1,364,315
Capital outlay	308,230	284,922	23,308	588,367
Total Gas Tax	17,949,050	17,526,164	422,886	16,863,379
Nondepartmental:				
Contributions and donations	321,170	315,860	5,310	260,697
Other	12,411,797	1,517,496	10,894,301	1,140,978
Total Nondepartmental	12,732,967	1,833,356	10,899,611	1,401,675
Operating transfers out:				
Wichita Transit	3,279,140	3,279,140	-	3,279,140
City-County	3,781,730	3,483,137	298,593	3,550,270
Parking Services	151,530	151,530	-	-
Employee Training	240,000	240,000	-	240,000
Art Museum	1,172,710	1,172,710	-	1,232,710
Port Liability	300,000	300,000	-	614,050
Storm Water	514,500	514,500	-	514,500
Capital Projects	8,766,020	8,766,020	-	9,115,143
Contributions to federal programs	687,930	687,930	-	284,016
Other	850,360	839,170	11,190	450,000
Total operating transfers out	19,743,920	19,434,137	309,783	19,279,829
Total expenditures and other uses	160,188,207	145,978,918	14,209,289	139,020,516
Revenues and other sources over (under) expenditures and other uses	(11,654,457)	(42,485)	11,611,972	(726,997)
Unencumbered fund balance, January 1	19,662,944	18,935,944	(727,000)	19,662,941
Residual equity transfer in	-	222	222	-
Unencumbered fund balance, December 31	\$ 8,008,487	\$ 18,893,681	\$ 10,885,194	\$ 18,935,944

✿ SPECIAL REVENUE FUNDS ✿

The primary purpose of the Special Revenue Funds is to account for the proceeds of designated revenue sources that are used to finance specified activities as required by law or administrative regulation.

Tourism and Convention Promotion – receives and makes disbursements of monies collected through the Transient Guest Tax.

Special Alcohol Program - receives state shared alcohol liquor tax revenues to be expended only for the purchase, establishment, maintenance or expansion of services or programs of alcoholism and drug abuse prevention and education.

Special Parks and Recreation - receives state shared alcohol liquor tax revenues to be expended only for the purchase, establishment, maintenance, or expansion of park and recreational services, programs and facilities.

Landfill - receives income based on a lease agreement with a private contractor to support activities at the refuse disposal sites.

Central Inspection - monitors and regulates compliance with City codes on building construction, housing maintenance, zoning, and licensing.

Property Management Operations - provides real estate management including acquisition, maintenance and operation of City-held properties.

State Office Building - receives rental revenue associated with the State Office Building and provides for custodial, maintenance and utility expenses of the facility.

Parking Services – receives parking meter and parking facility revenues to provide quality and economical parking opportunities in the downtown area.

TIF Districts – receives revenue from tax increment financing and other sources to fund the cleanup of environmentally contaminated areas (Gilbert/Mosley and North Industrial Corridor TIFs) and costs related to economic development of “blighted” areas (East Bank, Old Town and 21st & Grove TIFs).

Federal and State Assistance - provides assistance which benefits the community through Federal, State and other funding sources.

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CITY OF WICHITA, KANSAS

**SPECIAL REVENUE FUNDS
COMBINING BALANCE SHEET**

December 31, 2000
(with comparative totals for December 31, 1999)

	<u>Tourism and Convention Promotion</u>	<u>Special Alcohol Program</u>	<u>Special Parks and Recreation</u>	<u>Landfill</u>	<u>Central Inspection</u>
ASSETS					
Cash and temporary investments	\$ 141,987	\$ 681,979	\$ 53,607	\$ 6,775,470	\$ 1,076,220
Investments	-	-	-	-	-
Due from other agencies	96,408	-	-	-	-
Accounts receivable	-	-	-	-	15,689
Interest receivable	-	-	-	-	-
Notes receivable	-	-	-	-	-
Due from other funds	-	-	-	-	-
Inventories	-	-	-	-	-
Prepaid expenses	-	-	-	-	-
Total assets	<u>\$ 238,395</u>	<u>\$ 681,979</u>	<u>\$ 53,607</u>	<u>\$ 6,775,470</u>	<u>\$ 1,091,909</u>
LIABILITIES AND FUND BALANCE					
Liabilities:					
Accounts payable and accrued payroll	\$ 156	\$ 59,384	\$ -	\$ 392,737	\$ 64,145
Deposits	-	-	-	-	63,000
Due to other agencies	-	-	-	-	-
Due to other funds	-	-	-	-	-
Deferred revenue	-	-	-	-	-
Total liabilities	<u>156</u>	<u>59,384</u>	<u>-</u>	<u>392,737</u>	<u>127,145</u>
Fund balance:					
Reserved for encumbrances	-	-	-	1,017,432	32,544
Reserved for inventory	-	-	-	-	-
Unreserved:					
Designated for Federal/State programs	-	-	-	-	-
Undesignated	238,239	622,595	53,607	5,365,301	932,220
Total fund balance	<u>238,239</u>	<u>622,595</u>	<u>53,607</u>	<u>6,382,733</u>	<u>964,764</u>
Total liabilities and fund balance	<u>\$ 238,395</u>	<u>\$ 681,979</u>	<u>\$ 53,607</u>	<u>\$ 6,775,470</u>	<u>\$ 1,091,909</u>

Property Management Operations	State Office Building	Parking Services	TIF Districts	Federal and State Assistance	Totals	
					2000	1999
\$ 1,200,632	\$ 671,287	\$ 151,530	\$ 640,628	\$ 6,414,245	\$ 17,807,585	\$ 20,908,276
-	-	-	-	1,250,000	1,250,000	1,500,000
3,500	-	-	-	273,058	372,966	934,549
-	-	-	2,465,189	3,180,515	5,661,393	4,387,855
-	-	-	-	8,075	8,075	8,314
-	-	-	-	2,062,273	2,062,273	-
-	-	-	-	959,079	959,079	916,028
-	-	-	-	58,693	58,693	-
-	-	-	-	50,207	50,207	51,910
<u>\$ 1,204,132</u>	<u>\$ 671,287</u>	<u>\$ 151,530</u>	<u>\$ 3,105,817</u>	<u>\$ 14,256,145</u>	<u>\$ 28,230,271</u>	<u>\$ 28,706,932</u>
\$ 97,134	\$ 16,929	\$ -	\$ 3,129	\$ 582,610	\$ 1,216,224	\$ 1,038,220
5,088	-	-	-	147,709	215,797	66,837
-	-	-	-	239,543	239,543	297,314
-	-	-	-	959,079	959,079	916,028
-	-	-	-	6,141,955	6,141,955	4,605,340
<u>102,222</u>	<u>16,929</u>	<u>-</u>	<u>3,129</u>	<u>8,070,896</u>	<u>8,772,598</u>	<u>6,923,739</u>
10,040	23,091	-	840,712	1,915,430	3,839,249	4,726,751
-	-	-	-	58,693	58,693	-
-	-	-	-	4,211,126	4,211,126	2,874,537
<u>1,091,870</u>	<u>631,267</u>	<u>151,530</u>	<u>2,261,976</u>	<u>-</u>	<u>11,348,605</u>	<u>14,181,905</u>
<u>1,101,910</u>	<u>654,358</u>	<u>151,530</u>	<u>3,102,688</u>	<u>6,185,249</u>	<u>19,457,673</u>	<u>21,783,193</u>
<u>\$ 1,204,132</u>	<u>\$ 671,287</u>	<u>\$ 151,530</u>	<u>\$ 3,105,817</u>	<u>\$ 14,256,145</u>	<u>\$ 28,230,271</u>	<u>\$ 28,706,932</u>

CITY OF WICHITA, KANSAS

**SPECIAL REVENUE FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES**

Year ended December 31, 2000
(with comparative totals for the year ended December 31, 1999)

	<u>Tourism and Convention Promotion</u>	<u>Special Alcohol Program</u>	<u>Special Parks and Recreation</u>	<u>Landfill</u>	<u>Central Inspection</u>
Revenues:					
Taxes	\$ 4,125,596	\$ -	\$ -	\$ -	\$ 6,307
Intergovernmental	-	1,105,961	1,105,961	-	-
Licenses and permits	-	-	-	-	3,640,377
Rentals	-	-	-	44,032	714
Interest earnings	90,442	26,542	2,897	791,155	59,327
Charges for services and sales	-	-	-	9,095,188	659,153
Other	600	-	-	9,031	35,723
	<u>4,216,638</u>	<u>1,132,503</u>	<u>1,108,858</u>	<u>9,939,406</u>	<u>4,401,601</u>
Total revenues					
Expenditures:					
General government	-	-	-	-	-
Public safety	-	-	-	-	4,370,366
Highways and streets	-	-	-	-	-
Sanitation	-	-	-	2,780,898	-
Health and welfare	-	894,245	-	-	-
Culture and recreation	1,485,060	-	-	-	-
	<u>1,485,060</u>	<u>894,245</u>	<u>-</u>	<u>2,780,898</u>	<u>4,370,366</u>
Total expenditures					
Excess of revenues over expenditures	<u>2,731,578</u>	<u>238,258</u>	<u>1,108,858</u>	<u>7,158,508</u>	<u>31,235</u>
Other financing sources (uses):					
Proceeds from bonds and notes	-	-	-	-	-
Operating transfers in	-	-	-	-	-
Operating transfers out	(2,786,570)	-	(1,137,530)	(11,221,150)	(92,650)
	<u>(2,786,570)</u>	<u>-</u>	<u>(1,137,530)</u>	<u>(11,221,150)</u>	<u>(92,650)</u>
Total other financing sources (uses)					
Excess (deficiency) of revenues and other sources over (under) expenditures and other uses	<u>(54,992)</u>	<u>238,258</u>	<u>(28,672)</u>	<u>(4,062,642)</u>	<u>(61,415)</u>
Fund balances, January 1	293,231	384,337	82,279	10,445,375	1,026,179
Prior period adjustment	-	-	-	-	-
Fund balances, January 1, as restated	<u>293,231</u>	<u>384,337</u>	<u>82,279</u>	<u>10,445,375</u>	<u>1,026,179</u>
Fund balances, December 31	<u>\$ 238,239</u>	<u>\$ 622,595</u>	<u>\$ 53,607</u>	<u>\$ 6,382,733</u>	<u>\$ 964,764</u>

CITY OF WICHITA, KANSAS

**SPECIAL REVENUE FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES**

Year ended December 31, 2000
(with comparative totals for the year ended December 31, 1999)

	<u>Tourism and Convention Promotion</u>	<u>Special Alcohol Program</u>	<u>Special Parks and Recreation</u>	<u>Landfill</u>	<u>Central Inspection</u>
Revenues:					
Taxes	\$ 4,125,596	\$ -	\$ -	\$ -	\$ 6,307
Intergovernmental	-	1,105,961	1,105,961	-	-
Licenses and permits	-	-	-	-	3,640,377
Rentals	-	-	-	44,032	714
Interest earnings	90,442	26,542	2,897	791,155	59,327
Charges for services and sales	-	-	-	9,095,188	659,153
Other	600	-	-	9,031	35,723
	<u>4,216,638</u>	<u>1,132,503</u>	<u>1,108,858</u>	<u>9,939,406</u>	<u>4,401,601</u>
Total revenues					
Expenditures:					
General government	-	-	-	-	-
Public safety	-	-	-	-	4,370,366
Highways and streets	-	-	-	-	-
Sanitation	-	-	-	2,780,898	-
Health and welfare	-	894,245	-	-	-
Culture and recreation	1,485,060	-	-	-	-
	<u>1,485,060</u>	<u>894,245</u>	<u>-</u>	<u>2,780,898</u>	<u>4,370,366</u>
Total expenditures					
Excess of revenues over expenditures	<u>2,731,578</u>	<u>238,258</u>	<u>1,108,858</u>	<u>7,158,508</u>	<u>31,235</u>
Other financing sources (uses):					
Proceeds from bonds and notes	-	-	-	-	-
Operating transfers in	-	-	-	-	-
Operating transfers out	(2,786,570)	-	(1,137,530)	(11,221,150)	(92,650)
	<u>(2,786,570)</u>	<u>-</u>	<u>(1,137,530)</u>	<u>(11,221,150)</u>	<u>(92,650)</u>
Total other financing sources (uses)					
Excess (deficiency) of revenues and other sources over (under) expenditures and other uses	<u>(54,992)</u>	<u>238,258</u>	<u>(28,672)</u>	<u>(4,062,642)</u>	<u>(61,415)</u>
Fund balances, January 1	293,231	384,337	82,279	10,445,375	1,026,179
Prior period adjustment	-	-	-	-	-
Fund balances, January 1, as restated	<u>293,231</u>	<u>384,337</u>	<u>82,279</u>	<u>10,445,375</u>	<u>1,026,179</u>
Fund balances, December 31	<u>\$ 238,239</u>	<u>\$ 622,595</u>	<u>\$ 53,607</u>	<u>\$ 6,382,733</u>	<u>\$ 964,764</u>

Property Management Operations	State Office Building	Parking Services	TIF Districts	Federal and State Assistance	Totals	
					2000	1999
\$ -	\$ -	\$ -	\$ 2,186,553	\$ -	\$ 6,318,456	\$ 5,548,821
-	18,508	-	41,898	29,388,952	31,661,280	30,018,555
-	-	-	-	-	3,640,377	3,260,847
915,075	975,736	-	-	-	1,935,557	1,898,091
67,195	34,262	16,822	137,921	309,002	1,535,565	1,465,455
289,708	27,776	191,323	-	-	10,263,148	10,836,764
52,207	-	-	2,531,560	1,994,756	4,623,877	4,302,962
<u>1,324,185</u>	<u>1,056,282</u>	<u>208,145</u>	<u>4,897,932</u>	<u>31,692,710</u>	<u>59,978,260</u>	<u>57,331,495</u>
1,189,456	1,018,673	-	4,236,488	692,612	7,137,229	4,638,350
-	-	-	-	2,117,250	6,487,616	6,926,280
-	-	-	-	396,019	396,019	484,809
-	-	-	-	-	2,780,898	3,314,414
-	-	-	-	26,744,458	27,638,703	26,373,496
-	-	-	-	632,001	2,117,061	1,923,767
<u>1,189,456</u>	<u>1,018,673</u>	<u>-</u>	<u>4,236,488</u>	<u>30,582,340</u>	<u>46,557,526</u>	<u>43,661,116</u>
<u>134,729</u>	<u>37,609</u>	<u>208,145</u>	<u>661,444</u>	<u>1,110,370</u>	<u>13,420,734</u>	<u>13,670,379</u>
-	-	-	-	-	-	4,300,000
-	-	151,530	-	751,263	902,793	284,016
<u>(85,027)</u>	<u>-</u>	<u>(208,145)</u>	<u>(821,348)</u>	<u>(367,061)</u>	<u>(16,719,481)</u>	<u>(14,147,941)</u>
<u>(85,027)</u>	<u>-</u>	<u>(56,615)</u>	<u>(821,348)</u>	<u>384,202</u>	<u>(15,816,688)</u>	<u>(9,563,925)</u>
<u>49,702</u>	<u>37,609</u>	<u>151,530</u>	<u>(159,904)</u>	<u>1,494,572</u>	<u>(2,395,954)</u>	<u>4,106,454</u>
1,052,208	616,749	-	3,262,592	4,620,243	21,783,193	17,676,739
-	-	-	-	70,434	70,434	-
<u>1,052,208</u>	<u>616,749</u>	<u>-</u>	<u>3,262,592</u>	<u>4,690,677</u>	<u>21,853,627</u>	<u>17,676,739</u>
<u>\$ 1,101,910</u>	<u>\$ 654,358</u>	<u>\$ 151,530</u>	<u>\$ 3,102,688</u>	<u>\$ 6,185,249</u>	<u>\$ 19,457,673</u>	<u>\$ 21,783,193</u>

CITY OF WICHITA, KANSAS

TOURISM AND CONVENTION PROMOTION FUND
SCHEDULE OF BUDGETARY ACCOUNTS
BUDGET AND ACTUAL - BUDGETARY BASIS

Year ended December 31, 2000

(with comparative actual for the year ended December 31, 1999)

	2000		Variance Favorable (Unfavorable)	1999
	Budget	Actual		Actual
Revenues and other sources:				
Taxes	\$ 4,301,900	\$ 4,125,596	\$ (176,304)	\$ 4,139,704
Interest earnings	68,370	90,442	22,072	89,533
Revised budget adjustment	262,940	-	(262,940)	-
Other	-	1,973	1,973	648
Total revenues and other sources	<u>4,633,210</u>	<u>4,218,011</u>	<u>(415,199)</u>	<u>4,229,885</u>
Expenditures and other uses:				
Contractual services	1,547,230	1,485,060	62,170	1,378,684
Materials and supplies	-	-	-	2,105
Operating transfers out	<u>3,090,610</u>	<u>2,786,570</u>	<u>304,040</u>	<u>3,092,470</u>
Total expenditures and other uses	<u>4,637,840</u>	<u>4,271,630</u>	<u>366,210</u>	<u>4,473,259</u>
Revenues and other sources (under) expenditures and other uses	(4,630)	(53,619)	(48,989)	(243,374)
Unencumbered fund balance, January 1	<u>54,192</u>	<u>291,858</u>	<u>237,666</u>	<u>535,232</u>
Unencumbered fund balance, December 31	<u>\$ 49,562</u>	<u>\$ 238,239</u>	<u>\$ 188,677</u>	<u>\$ 291,858</u>

CITY OF WICHITA, KANSAS

SPECIAL ALCOHOL PROGRAM FUND
SCHEDULE OF BUDGETARY ACCOUNTS
BUDGET AND ACTUAL - BUDGETARY BASIS

Year ended December 31, 2000

(with comparative actual for the year ended December 31, 1999)

	2000		Variance Favorable (Unfavorable)	1999
	Budget	Actual		Actual
Revenues and other sources:				
Intergovernmental-				
private club liquor tax	\$ 1,096,760	\$ 1,105,961	\$ 9,201	\$ 1,075,255
Interest earnings	23,390	26,542	3,152	17,972
Revised budget adjustment	20,680	-	(20,680)	-
Other	-	345	345	1,024
Total revenues and other sources	<u>1,140,830</u>	<u>1,132,848</u>	<u>(7,982)</u>	<u>1,094,251</u>
Expenditures and other uses:				
Personal services	713,063	638,955	74,108	770,388
Contractual services	462,603	222,331	240,272	240,640
Materials and supplies	25,394	25,279	115	25,642
Other	252,880	-	252,880	-
Total expenditures and other uses	<u>1,453,940</u>	<u>886,565</u>	<u>567,375</u>	<u>1,036,670</u>
Revenues and other sources over (under) expenditures and other uses	(313,110)	246,283	559,393	57,581
Unencumbered fund balance, January 1	<u>385,091</u>	<u>376,312</u>	<u>(8,779)</u>	<u>318,731</u>
Unencumbered fund balance, December 31	<u>\$ 71,981</u>	<u>\$ 622,595</u>	<u>\$ 550,614</u>	<u>\$ 376,312</u>

CITY OF WICHITA, KANSAS

SPECIAL PARKS AND RECREATION FUND
SCHEDULE OF BUDGETARY ACCOUNTS
BUDGET AND ACTUAL - BUDGETARY BASIS

Year ended December 31, 2000
(with comparative actual for the year ended December 31, 1999)

	2000			1999
	Budget	Actual	Variance Favorable (Unfavorable)	Actual
Revenues and other sources:				
Intergovernmental-				
private club liquor tax	\$ 1,096,760	\$ 1,105,961	\$ 9,201	\$ 1,075,255
Interest earnings	7,160	2,897	(4,263)	5,882
Revised budget adjustment	14,960	-	(14,960)	-
Total revenues and other sources	<u>1,118,880</u>	<u>1,108,858</u>	<u>(10,022)</u>	<u>1,081,137</u>
Expenditures and other uses:				
Operating transfer out	1,137,530	1,137,530	-	1,126,630
Other	8,300	-	8,300	-
Total expenditures and other uses	<u>1,145,830</u>	<u>1,137,530</u>	<u>8,300</u>	<u>1,126,630</u>
Revenues and other sources (under) expenditures and other uses	(26,950)	(28,672)	(1,722)	(45,493)
Unencumbered fund balance, January 1	<u>46,352</u>	<u>82,279</u>	<u>35,927</u>	<u>127,772</u>
Unencumbered fund balance, December 31	<u><u>\$ 19,402</u></u>	<u><u>\$ 53,607</u></u>	<u><u>\$ 34,205</u></u>	<u><u>\$ 82,279</u></u>

CITY OF WICHITA, KANSAS

LANDFILL FUND
SCHEDULE OF BUDGETARY ACCOUNTS
BUDGET AND ACTUAL - BUDGETARY BASIS

Year ended December 31, 2000
(with comparative actual for the year ended December 31, 1999)

	2000		Variance Favorable (Unfavorable)	1999
	Budget	Actual		Actual
Revenues and other sources:				
Rentals	\$ 35,000	\$ 44,032	\$ 9,032	\$ 45,070
Interest earnings	585,950	791,155	205,205	820,604
Charges for services and sales	9,615,000	9,095,188	(519,812)	9,954,016
Other	-	9,040	9,040	-
Total revenues and other sources	<u>10,235,950</u>	<u>9,939,415</u>	<u>(296,535)</u>	<u>10,819,690</u>
Expenditures and other uses:				
Personal services	264,660	237,157	27,503	242,999
Contractual services	2,710,040	2,436,444	273,596	1,839,009
Materials and supplies	60,400	24,985	35,415	24,955
Capital outlay	-	-	-	7,900
Operating transfer to General Fund	322,370	221,150	101,220	321,380
Operating transfer to Post Closure Trust	11,000,000	11,000,000	-	8,500,000
Other	3,667,540	-	3,667,540	-
Total expenditures and other uses	<u>18,025,010</u>	<u>13,919,736</u>	<u>4,105,274</u>	<u>10,936,243</u>
Revenues and other sources over (under) expenditures and other uses	(7,789,060)	(3,980,321)	3,808,739	(116,553)
Unencumbered fund balance, January 1	<u>9,345,622</u>	<u>9,345,622</u>	-	<u>9,462,175</u>
Unencumbered fund balance, December 31	<u>\$ 1,556,562</u>	<u>\$ 5,365,301</u>	<u>\$ 3,808,739</u>	<u>\$ 9,345,622</u>

CITY OF WICHITA, KANSAS

CENTRAL INSPECTION FUND
SCHEDULE OF BUDGETARY ACCOUNTS
BUDGET AND ACTUAL - BUDGETARY BASIS

Year ended December 31, 2000
(with comparative actual for the year ended December 31, 1999)

	2000		Variance Favorable (Unfavorable)	1999
	Budget	Actual		Actual
Revenues and other sources:				
Special assessments	\$ 20,000	\$ 6,307	\$ (13,693)	\$ 11,195
Licenses and permits	3,751,410	3,640,377	(111,033)	3,260,847
Rentals	-	714	714	5,715
Interest earnings	49,830	59,327	9,497	69,720
Charges for services and sales	567,330	659,153	91,823	515,485
Revised budget adjustment	28,480	-	(28,480)	-
Other	-	35,723	35,723	43,058
Total revenues and other sources	<u>4,417,050</u>	<u>4,401,601</u>	<u>(15,449)</u>	<u>3,906,020</u>
Expenditures and other uses:				
Personal services	3,416,570	3,462,172	(45,602)	3,161,915
Contractual services	853,170	848,071	5,099	725,875
Materials and supplies	29,960	29,810	150	52,668
Capital outlay	43,400	33,171	10,229	8,113
Operating transfers out	92,650	92,650	-	349,910
Other	<u>1,289,504</u>	<u>-</u>	<u>1,289,504</u>	<u>-</u>
Total expenditures and other uses	<u>5,725,254</u>	<u>4,465,874</u>	<u>1,259,380</u>	<u>4,298,481</u>
Revenues and other sources over (under) expenditures and other uses	(1,308,204)	(64,273)	1,243,931	(392,461)
Unencumbered fund balance, January 1	<u>1,308,204</u>	<u>996,493</u>	<u>(311,711)</u>	<u>1,388,954</u>
Unencumbered fund balance, December 31	<u>\$ -</u>	<u>\$ 932,220</u>	<u>\$ 932,220</u>	<u>\$ 996,493</u>

CITY OF WICHITA, KANSAS

PROPERTY MANAGEMENT OPERATIONS FUND
SCHEDULE OF BUDGETARY ACCOUNTS
BUDGET AND ACTUAL - BUDGETARY BASIS

Year ended December 31, 2000
(with comparative actual for the year ended December 31, 1999)

	2000		Variance Favorable (Unfavorable)	1999
	Budget	Actual		Actual
Revenues and other sources:				
Rentals	\$ 690,100	\$ 915,075	\$ 224,975	\$ 536,430
Interest earnings	65,110	67,195	2,085	71,597
Charges for services and sales	341,400	289,708	(51,692)	319,682
Revised budget adjustment	(166,020)	-	166,020	-
Other	20,000	57,074	37,074	3,136
Total revenues and other sources	950,590	1,329,052	378,462	930,845
Expenditures and other uses:				
Personal services	259,000	221,861	37,139	211,073
Contractual services	827,740	806,635	21,105	775,407
Materials and supplies	35,310	29,642	5,668	19,337
Capital outlay	148,000	133,257	14,743	1,650
Operating transfer out	85,040	85,027	13	74,850
Other	98,080	-	98,080	-
Total expenditures and other uses	1,453,170	1,276,422	176,748	1,082,317
Revenues and other sources over (under) expenditures and other uses	(502,580)	52,630	555,210	(151,472)
Unencumbered fund balance, January 1	570,712	1,039,240	468,528	1,190,712
Unencumbered fund balance, December 31	\$ 68,132	\$ 1,091,870	\$ 1,023,738	\$ 1,039,240

CITY OF WICHITA, KANSAS

STATE OFFICE BUILDING FUND
SCHEDULE OF BUDGETARY ACCOUNTS
BUDGET AND ACTUAL - BUDGETARY BASIS

Year ended December 31, 2000
(with comparative actual for the year ended December 31, 1999)

	2000		Variance Favorable (Unfavorable)	1999
	Budget	Actual		Actual
Revenues and other sources:				
Intergovernmental	\$ -	\$ 18,508	\$ 18,508	\$ 17,152
Rentals	1,103,390	975,736	(127,654)	1,061,755
Interest earnings	33,380	34,262	882	29,561
Charges for services and sales	60,000	27,776	(32,224)	46,141
Revised budget adjustment	(14,500)	-	14,500	-
Other	-	1,855	1,855	-
Total revenues and other sources	<u>1,182,270</u>	<u>1,058,137</u>	<u>(124,133)</u>	<u>1,154,609</u>
Expenditures and other uses:				
Personal services	148,400	146,310	2,090	138,444
Contractual services	967,320	778,131	189,189	787,429
Materials and supplies	80,700	36,735	43,965	43,142
Capital outlay	-	-	-	1,938
Other	71,110	52,075	19,035	56,746
Total expenditures and other uses	<u>1,267,530</u>	<u>1,013,251</u>	<u>254,279</u>	<u>1,027,699</u>
Revenues and other sources over (under) expenditures and other uses	(85,260)	44,886	130,146	126,910
Unencumbered fund balance, January 1	<u>300,101</u>	<u>586,381</u>	<u>286,280</u>	<u>459,471</u>
Unencumbered fund balance, December 31	<u>\$ 214,841</u>	<u>\$ 631,267</u>	<u>\$ 416,426</u>	<u>\$ 586,381</u>

CITY OF WICHITA, KANSAS

PARKING SERVICES FUND
SCHEDULE OF BUDGETARY ACCOUNTS
BUDGET AND ACTUAL - BUDGETARY BASIS

Year ended December 31, 2000
(with comparative actual for the year ended December 31, 1999)

	2000			1999
	Budget	Actual	Variance Favorable (Unfavorable)	Actual
Revenues and other sources:				
Rentals	\$ 2,600	\$ -	\$ (2,600)	\$ 1,440
Charges for services and sales	270,730	191,323	(79,407)	249,121
Interest earnings	-	16,822	16,822	-
Revised budget adjustment	164,080	-	(164,080)	-
Operating transfers in	151,530	151,530	-	-
Total revenues and other sources	588,940	359,675	(229,265)	250,561
Expenditures and other uses:				
Personal services	129,970	-	129,970	-
Contractual services	18,560	-	18,560	-
Materials and supplies	3,000	-	3,000	-
Other	164,080	-	164,080	-
Operating transfer out	273,330	208,145	65,185	250,561
Total expenditures and other uses	588,940	208,145	380,795	250,561
Revenues and other sources over expenditures and other uses	-	151,530	151,530	-
Unencumbered fund balance, January 1	-	-	-	-
Unencumbered fund balance, December 31	\$ -	\$ 151,530	\$ 151,530	\$ -

CITY OF WICHITA, KANSAS

GILBERT/ MOSLEY TIF DISTRICT FUND
SCHEDULE OF BUDGETARY ACCOUNTS
BUDGET AND ACTUAL - BUDGETARY BASIS

Year ended December 31, 2000

(with comparative actual for the year ended December 31, 1999)

	2000		Variance Favorable (Unfavorable)	1999
	Budget	Actual		Actual
Revenues and other sources:				
Taxes	\$ 1,200,000	\$ 1,152,985	\$ (47,015)	\$ 718,915
Interest earnings	158,170	87,650	(70,520)	36,386
Other	3,200,000	2,516,500	(683,500)	5,264,623
Total revenues and other sources	4,558,170	3,757,135	(801,035)	6,019,924
Expenditures and other uses:				
Personal services	40,800	35,336	5,464	26,122
Contractual services	3,183,770	3,152,082	31,688	2,258,446
Materials and supplies	3,250	1,137	2,113	6,009
Capital outlay	3,491,500	-	3,491,500	8,594
Operating transfers out	623,280	623,280	-	-
Other	-	-	-	33,347
Total expenditures and other uses	7,342,600	3,811,835	3,530,765	2,332,518
Revenues and other sources over (under) expenditures and other uses	(2,784,430)	(54,700)	2,729,730	3,687,406
Unencumbered fund balance, January 1	2,796,807	2,092,602	(704,205)	(1,594,804)
Unencumbered fund balance, December 31	<u>\$ 12,377</u>	<u>\$ 2,037,902</u>	<u>\$ 2,025,525</u>	<u>\$ 2,092,602</u>

CITY OF WICHITA, KANSAS

NORTH INDUSTRIAL CORRIDOR TIF DISTRICT FUND
SCHEDULE OF BUDGETARY ACCOUNTS
BUDGET AND ACTUAL - BUDGETARY BASIS

Year ended December 31, 2000

(with comparative actual for the year ended December 31, 1999)

	2000			1999
	Budget	Actual	Variance Favorable (Unfavorable)	Actual
Revenues and other sources:				
Taxes	\$ 850,000	\$ 825,502	\$ (24,498)	\$ 544,493
Interest earnings	27,140	40,548	13,408	23,938
Revised budget adjustment	363,890	-	(363,890)	-
Other	75,000	15,000	(60,000)	-
Total revenues and other sources	1,316,030	881,050	(434,980)	568,431
Expenditures and other uses:				
Personal services	600	-	600	-
Contractual services	1,159,160	84,523	1,074,637	847,889
Materials and supplies	4,450	1,440	3,010	1,556
Capital outlay	4,130	3,810	320	6,656
Other	458,490	-	458,490	-
Total expenditures and other uses	1,626,830	89,773	1,537,057	856,101
Revenues and other sources over (under) expenditures and other uses	(310,800)	791,277	1,102,077	(287,670)
Unencumbered fund balance, January 1	339,756	(628,882)	(968,638)	(341,212)
Unencumbered fund balance, December 31	<u>\$ 28,956</u>	<u>\$ 162,395</u>	<u>\$ 133,439</u>	<u>\$ (628,882)</u>

CITY OF WICHITA, KANSAS

EAST BANK TIF DISTRICT FUND
SCHEDULE OF BUDGETARY ACCOUNTS
BUDGET AND ACTUAL - BUDGETARY BASIS

Year ended December 31, 2000

(with comparative actual for the year ended December 31, 1999)

	2000			1999
	Budget	Actual	Variance Favorable (Unfavorable)	Actual
Revenues and other sources:				
Taxes	\$ 364,540	\$ -	\$ (364,540)	\$ -
Total revenues and other sources	<u>364,540</u>	<u>-</u>	<u>(364,540)</u>	<u>-</u>
Expenditures and other uses:				
Operating transfers out	<u>364,540</u>	<u>-</u>	<u>364,540</u>	<u>-</u>
Total expenditures and other uses	<u>364,540</u>	<u>-</u>	<u>364,540</u>	<u>-</u>
Revenues and other sources over (under) expenditures and other uses	-	-	-	-
Unencumbered fund balance, January 1	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Unencumbered fund balance, December 31	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

CITY OF WICHITA, KANSAS

OLD TOWN TIF DISTRICT FUND
 SCHEDULE OF BUDGETARY ACCOUNTS
 BUDGET AND ACTUAL - BUDGETARY BASIS

Year ended December 31, 2000

(with comparative actual for the year ended December 31, 1999)

	2000			1999
	Budget	Actual	Variance Favorable (Unfavorable)	Actual
Revenues and other sources:				
Taxes	\$ 192,870	\$ 208,066	\$ 15,196	\$ 134,514
Intergovernmental	-	36,700	36,700	-
Interest earnings	-	9,723	9,723	4,445
Other	-	60	60	-
Total revenues and other sources	<u>192,870</u>	<u>254,549</u>	<u>61,679</u>	<u>138,959</u>
Expenditures and other uses:				
Operating transfers out	<u>192,870</u>	<u>192,870</u>	<u>-</u>	<u>138,959</u>
Total expenditures and other uses	<u>192,870</u>	<u>192,870</u>	<u>-</u>	<u>138,959</u>
Revenues and other sources over (under) expenditures and other uses	-	61,679	61,679	-
Unencumbered fund balance, January 1	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Unencumbered fund balance, December 31	<u>\$ -</u>	<u>\$ 61,679</u>	<u>\$ 61,679</u>	<u>\$ -</u>

21ST & GROVE TIF DISTRICT FUND
 SCHEDULE OF BUDGETARY ACCOUNTS
 BUDGET AND ACTUAL - BUDGETARY BASIS

Year ended December 31, 2000

(with comparative actual for the year ended December 31, 1999)

	2000			1999
	Budget	Actual	Variance Favorable (Unfavorable)	Actual
Revenues and other sources:				
Taxes	\$ 129,660	\$ -	\$ (129,660)	\$ -
Intergovernmental	-	5,198	5,198	-
Total revenues and other sources	<u>129,660</u>	<u>5,198</u>	<u>(124,462)</u>	<u>-</u>
Expenditures and other uses:				
Operating transfers out	129,660	5,198	124,462	-
Total expenditures and other uses	<u>129,660</u>	<u>5,198</u>	<u>124,462</u>	<u>-</u>
Revenues and other sources over (under) expenditures and other uses	-	-	-	-
Unencumbered fund balance, January 1	-	-	-	-
Unencumbered fund balance, December 31	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

✿ DEBT SERVICE FUND ✿

The primary purpose of the Debt Service Fund is to provide for the payment of interest and principal on long-term general obligation debt. Funding sources include property taxes, special assessments, interest earnings, transfers from other funds and other miscellaneous sources.

CITY OF WICHITA, KANSAS

**DEBT SERVICE FUND
COMPARATIVE BALANCE SHEETS**

December 31, 2000 and 1999

	<u>2000</u>	<u>1999</u>
<u>ASSETS</u>		
Cash and temporary investments	\$ 25,014,585	\$ 15,490,142
Tangible property taxes receivable	20,278,750	18,800,530
Special assessments receivable	158,375,000	149,115,000
Due from other agencies	21,959	-
	<u>203,690,294</u>	<u>183,405,672</u>
Total assets	<u>\$ 203,690,294</u>	<u>\$ 183,405,672</u>
<u>LIABILITIES AND FUND BALANCE</u>		
Liabilities:		
Deferred revenue	\$ 178,653,783	\$ 167,915,563
	<u>178,653,783</u>	<u>167,915,563</u>
Total liabilities	<u>178,653,783</u>	<u>167,915,563</u>
Fund balance:		
Unreserved:		
Designated	<u>25,036,511</u>	<u>15,490,109</u>
	<u>25,036,511</u>	<u>15,490,109</u>
Total liabilities and fund balance	<u>\$ 203,690,294</u>	<u>\$ 183,405,672</u>

CITY OF WICHITA, KANSAS

**DEBT SERVICE FUND
COMPARATIVE STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE**

Years ended December 31, 2000 and 1999

	2000	1999
Revenues:		
Taxes	\$ 22,379,918	\$ 20,098,061
Special assessments	24,575,626	23,269,404
Interest earnings	1,760,282	1,353,698
Other	700,275	508,065
Total revenues	49,416,101	45,229,228
Expenditures:		
Debt service:		
Principal retirement	38,360,466	39,189,099
Interest and fiscal charges	14,305,994	13,245,675
Total expenditures	52,666,460	52,434,774
Deficiency of revenues under expenditures	(3,250,359)	(7,205,546)
Other financing sources (uses):		
Operating transfers in	12,796,761	12,096,960
Proceeds of refunding bonds	-	935,000
Payment to refunded bond escrow agent	-	(935,000)
Total other financing sources (uses):	12,796,761	12,096,960
Excess of revenues and other sources over expenditures and other uses	9,546,402	4,891,414
Fund balance, January 1	15,490,109	10,598,695
Fund balance, December 31	\$ 25,036,511	\$ 15,490,109

CITY OF WICHITA, KANSAS

DEBT SERVICE FUND
SCHEDULE OF BUDGETARY ACCOUNTS
BUDGET AND ACTUAL - BUDGETARY BASIS

Year ended December 31, 2000

(with comparative actual for the year ended December 31, 1999)

	2000			1999
	Budget	Actual	Variance Favorable (Unfavorable)	Actual
Revenues and other sources:				
Taxes:				
Property taxes	\$ 18,142,920	\$ 18,448,293	\$ 305,373	\$ 17,058,156
Delinquent property taxes	396,340	337,420	(58,920)	354,336
Special assessments	23,680,470	23,202,051	(478,419)	21,662,083
Delinquent special assessments	1,430,820	1,373,575	(57,245)	1,607,321
Motor vehicle tax	3,074,360	3,594,205	519,845	2,685,569
Total taxes	46,724,910	46,955,544	230,634	43,367,465
Interest earnings:				
Interest income	1,397,960	1,760,282	362,322	1,353,698
Accrued interest on bonds sold	-	75,859	75,859	292,364
Total interest earnings	1,397,960	1,836,141	438,181	1,646,062
Other revenues:				
Operating transfers in	13,294,330	12,796,761	(497,569)	12,096,960
Proceeds of refunding bonds	-	-	-	935,000
Other	-	624,416	624,416	215,701
Total other revenues	13,294,330	13,421,177	126,847	13,247,661
Total revenues and other sources	61,417,200	62,212,862	795,662	58,261,188
Expenditures and other uses:				
Interest on general obligation bonds	3,098,160	5,737,614	(2,639,454)	5,089,523
Interest on special assessment bonds	8,474,360	8,357,085	117,275	8,032,030
Interest on HUD Section 108 loan	202,060	202,061	(1)	54,181
Interest on refunded bonds	-	-	-	25,323
Commission, postage and refunds	45,360	9,234	36,126	44,618
Retirement of general obligation bonds	24,326,250	19,834,048	4,492,202	18,137,156
Retirement of special assessment bonds	16,992,160	15,465,000	1,527,160	14,593,968
Retirement of temporary notes	20,603,959	2,896,418	17,707,541	6,302,975
Payment to refunded bond escrow agent	-	-	-	935,000
Retirement of HUD Section 108 loan	165,000	165,000	-	155,000
Total expenditures and other uses	73,907,309	52,666,460	21,240,849	53,369,774
Revenues and other sources over (under) expenditures and other uses	(12,490,109)	9,546,402	22,036,511	4,891,414
Unencumbered fund balance, January 1	15,490,109	15,490,109	-	10,598,695
Unencumbered fund balance, December 31	\$ 3,000,000	\$ 25,036,511	\$ 22,036,511	\$ 15,490,109

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☀ CAPITAL PROJECTS FUNDS ☀

The purpose of the Capital Projects Funds is to account for capital improvements (except for those financed by proprietary funds) that are financed from the City's general obligation bond issues, special assessments, local sales tax, certain Federal grants and other City funds.

Water Main Extension

Park Bond Construction

Public Improvement Construction

Sewer Construction

Street Improvement

Local Sales Tax CIP

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CITY OF WICHITA, KANSAS

CAPITAL PROJECTS FUNDS
COMBINING BALANCE SHEET

December 31, 2000
(with comparative totals for December 31, 1999)

	<u>Water Main Extension</u>	<u>Park Bond Construction</u>	<u>Public Improvement Construction</u>
<u>ASSETS</u>			
Cash and temporary investments	\$ -	\$ 595,501	\$ 19,369,117
Due from other agencies	-	-	-
Accounts receivable	-	90,451	196,219
Due from other funds	-	-	-
	<hr/>	<hr/>	<hr/>
Total assets	<u>\$ -</u>	<u>\$ 685,952</u>	<u>\$ 19,565,336</u>
 <u>LIABILITIES AND FUND BALANCES (DEFICITS)</u>			
Liabilities:			
Accounts payable and accrued payroll	\$ 42,175	\$ 93,965	\$ 372,545
Accrued interest payable	32,055	10,860	29,209
Temporary notes payable	1,060,000	799,400	2,150,000
Due to other funds	1,996,099	-	-
	<hr/>	<hr/>	<hr/>
Total liabilities	<u>3,130,329</u>	<u>904,225</u>	<u>2,551,754</u>
Fund balances (deficits):			
Reserved for encumbrances	1,135,093	1,614,779	3,978,562
Unreserved - undesignated	<u>(4,265,422)</u>	<u>(1,833,052)</u>	<u>-</u>
Total fund balances (deficits)	<u>(3,130,329)</u>	<u>(218,273)</u>	<u>3,978,562</u>
Total liabilities and fund balances	<u>\$ -</u>	<u>\$ 685,952</u>	<u>\$ 6,530,316</u>

Sewer Construction	Street Improvement	Local Sales Tax CIP	Totals	
			2000	1999
\$ -	\$ 206,616	\$ 8,777,754	\$ 28,948,988	\$ 31,215,335
-	369,254	-	369,254	5,666,821
-	1,732,937	-	2,019,607	3,259,378
-	-	4,017,305	4,017,305	11,344,390
<u>\$ -</u>	<u>\$ 2,308,807</u>	<u>\$ 12,795,059</u>	<u>\$ 35,355,154</u>	<u>\$ 51,485,924</u>
\$ 73,337	\$ 349,525	\$ -	\$ 931,547	\$ 2,639,928
27,375	150,479	-	249,978	298,779
425,000	6,616,000	-	11,050,400	16,731,500
2,021,206	-	-	4,017,305	11,344,390
<u>2,546,918</u>	<u>7,116,004</u>	<u>-</u>	<u>16,249,230</u>	<u>31,014,597</u>
711,051	21,230,164	-	28,669,649	27,547,539
-	(26,037,361)	12,795,059	(9,563,725)	(7,076,212)
<u>711,051</u>	<u>(4,807,197)</u>	<u>12,795,059</u>	<u>19,105,924</u>	<u>20,471,327</u>
<u>\$ 3,257,969</u>	<u>\$ 2,308,807</u>	<u>\$ 12,795,059</u>	<u>\$ 35,355,154</u>	<u>\$ 51,485,924</u>

CITY OF WICHITA, KANSAS

CAPITAL PROJECTS FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES (DEFICITS)

Year ended December 31, 2000
(with comparative totals for the year ended December 31, 1999)

	<u>Water Main Extension</u>	<u>Park Bond Construction</u>	<u>Public Improvement Construction</u>
Revenues:			
Special assessments	\$ 256,120	\$ -	\$ -
Intergovernmental	-	48,310	5,798
Interest earnings	-	-	476,489
Other	<u>1,045,607</u>	<u>90,679</u>	<u>1,194,321</u>
Total revenues	<u>1,301,727</u>	<u>138,989</u>	<u>1,676,608</u>
Expenditures:			
Retirement of bond anticipation notes	1,863,000	-	-
Temporary note interest	130,227	15,432	38,297
Project costs	<u>3,570,013</u>	<u>2,988,878</u>	<u>11,511,834</u>
Total expenditures	<u>5,563,240</u>	<u>3,004,310</u>	<u>11,550,131</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(4,261,513)</u>	<u>(2,865,321)</u>	<u>(9,873,523)</u>
Other financing sources (uses):			
Proceeds from sale of bonds	3,857,308	1,719,866	1,521,269
Proceeds from bond anticipation notes	1,299,400	-	-
Operating transfers in	-	166,945	8,041,490
Operating transfers out	<u>-</u>	<u>-</u>	<u>-</u>
Total other financing sources (uses)	<u>5,156,708</u>	<u>1,886,811</u>	<u>9,562,759</u>
Excess (deficiency) of revenues and other sources over (under) expenditures and other uses	895,195	(978,510)	(310,764)
Fund balances (deficits), January 1	<u>(4,025,524)</u>	<u>760,237</u>	<u>17,324,346</u>
Fund balances (deficits), December 31	<u>\$ (3,130,329)</u>	<u>\$ (218,273)</u>	<u>\$ 17,013,582</u>

Sewer Construction	Street Improvement	Local Sales Tax CIP	Totals	
			2000	1999
\$ 232,389	\$ 786,253	\$ -	\$ 1,274,762	\$ 628,449
-	16,118,726	-	16,172,834	22,020,459
-	180,786	1,036,983	1,694,258	1,589,633
<u>(9,236)</u>	<u>653,210</u>	<u>161,332</u>	<u>3,135,913</u>	<u>8,383,244</u>
<u>223,153</u>	<u>17,738,975</u>	<u>1,198,315</u>	<u>22,277,767</u>	<u>32,621,785</u>
1,724,000	5,696,500	-	9,283,500	11,715,600
182,146	541,798	-	907,900	905,886
<u>4,898,315</u>	<u>55,950,821</u>	<u>-</u>	<u>78,919,861</u>	<u>94,253,708</u>
<u>6,804,461</u>	<u>62,189,119</u>	<u>-</u>	<u>89,111,261</u>	<u>106,875,194</u>
<u>(6,581,308)</u>	<u>(44,450,144)</u>	<u>1,198,315</u>	<u>(66,833,494)</u>	<u>(74,253,409)</u>
8,264,992	22,752,765	-	38,116,200	47,355,201
1,590,000	4,460,200	-	7,349,600	9,283,500
-	1,522,000	10,271,856	20,002,291	21,625,948
<u>-</u>	<u>21,298,892</u>	<u>(21,298,892)</u>	<u>-</u>	<u>(400,000)</u>
<u>9,854,992</u>	<u>50,033,857</u>	<u>(11,027,036)</u>	<u>65,468,091</u>	<u>77,864,649</u>
3,273,684	5,583,713	(9,828,721)	(1,365,403)	3,611,240
<u>(5,820,602)</u>	<u>(10,390,910)</u>	<u>22,623,780</u>	<u>20,471,327</u>	<u>16,860,087</u>
<u>\$ (2,546,918)</u>	<u>\$ (4,807,197)</u>	<u>\$ 12,795,059</u>	<u>\$ 19,105,924</u>	<u>\$ 20,471,327</u>

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✿ ENTERPRISE FUNDS ✿

Enterprise Funds are used to account for operations that are financed and operated in a manner similar to private business enterprises. The fund measurement focus is upon determination of net income, financial position and change in financial position.

Water Utility - operates and maintains the water component of the combined utility, providing an adequate, quality supply of water, and an adequate, sanitary means of wastewater disposal.

Sewer Utility - operates and maintains the sewer component of the combined utility, including wastewater treatment plants and maintains more than 1,200 miles of sewer laterals and mains.

Storm Water Utility - administers the acquisition, design, construction, maintenance and operation of the City's drainage system. The Storm Water Utility also maintains and operates the Wichita-Valley Center Flood Control Project under the guidance of the Corps of Engineers.

Golf Course System - provides the public four suitable golf facilities on a self-sustaining basis.

Wichita Airport Authority – provides facilities for air transportation services for the public, business and industry while maintaining the safe operation of assets.

Wichita Transit - provides economical bus service through regular route services and special charter services.

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CITY OF WICHITA, KANSAS

ENTERPRISE FUNDS
COMBINING BALANCE SHEET

December 31, 2000
(with comparative totals for December 31, 1999)

	<u>Water Utility</u>	<u>Sewer Utility</u>	<u>Storm Water Utility</u>
ASSETS			
Current assets:			
Cash and temporary investments	\$ 3,131,442	\$ 2,406,088	\$ 2,476,722
Receivables:			
Due from other agencies	-	-	-
Accounts	6,897,652	1,024,090	100,247
Inventories	1,109,988	24,922	24,234
Prepaid expenses	-	-	-
	<u>11,139,082</u>	<u>3,455,100</u>	<u>2,601,203</u>
Restricted assets:			
Cash and temporary investments	34,342,262	16,381,543	-
Receivables	-	-	-
Net investment in direct financing leases	-	-	-
	<u>34,342,262</u>	<u>16,381,543</u>	<u>-</u>
Fixed assets:			
Land	7,686,044	1,697,551	1,512,830
Airfield	-	-	-
Buildings	55,661,788	45,241,293	2,428,303
Improvements other than buildings	233,404,269	146,819,323	52,576,216
Machinery, equipment and other assets	27,546,856	8,137,421	2,218,997
	324,298,957	201,895,588	58,736,346
Less accumulated depreciation	<u>92,519,010</u>	<u>43,277,663</u>	<u>4,243,548</u>
	231,779,947	158,617,925	54,492,798
Construction in progress	<u>47,384,303</u>	<u>48,734,656</u>	<u>5,764,205</u>
	279,164,250	207,352,581	60,257,003
Net fixed assets	<u>279,164,250</u>	<u>207,352,581</u>	<u>60,257,003</u>
Other assets	<u>1,135,439</u>	<u>654,895</u>	<u>-</u>
Total assets	<u>\$ 325,781,033</u>	<u>\$ 227,844,119</u>	<u>\$ 62,858,206</u>

Golf Course System	Wichita Airport Authority	Wichita Transit	Totals	
			2000	1999
\$ 1,105,300	\$ 8,996,302	\$ 1,290,556	\$ 19,406,410	\$ 18,837,622
-	-	279,965	279,965	232,015
180	1,792,024	198,853	10,013,046	8,226,836
-	-	358,079	1,517,223	1,463,676
-	125,494	-	125,494	103,246
<u>1,105,480</u>	<u>10,913,820</u>	<u>2,127,453</u>	<u>31,342,138</u>	<u>28,863,395</u>
-	1,552,608	-	52,276,413	63,580,214
-	391,541	-	391,541	396,185
-	<u>36,568,126</u>	-	<u>36,568,126</u>	<u>27,567,001</u>
-	<u>38,512,275</u>	-	<u>89,236,080</u>	<u>91,543,400</u>
469,700	8,206,618	1,956,416	21,529,159	18,987,001
-	105,911,964	-	105,911,964	102,569,504
844,976	34,309,407	9,234,326	147,720,093	135,517,158
5,820,236	21,597,849	480,779	460,698,672	431,340,943
<u>1,094,041</u>	<u>14,974,727</u>	<u>12,765,960</u>	<u>66,738,002</u>	<u>60,927,922</u>
8,228,953	185,000,565	24,437,481	802,597,890	749,342,528
<u>3,511,208</u>	<u>101,538,288</u>	<u>11,320,791</u>	<u>256,410,508</u>	<u>238,581,963</u>
4,717,745	83,462,277	13,116,690	546,187,382	510,760,565
<u>9,832,673</u>	<u>6,980,084</u>	<u>1,059,751</u>	<u>119,755,672</u>	<u>117,953,215</u>
<u>14,550,418</u>	<u>90,442,361</u>	<u>14,176,441</u>	<u>665,943,054</u>	<u>628,713,780</u>
-	-	-	1,790,334	1,848,773
<u>\$ 15,655,898</u>	<u>\$ 139,868,456</u>	<u>\$ 16,303,894</u>	<u>\$ 788,311,606</u>	<u>\$ 750,969,348</u>

(Continued)

CITY OF WICHITA, KANSAS

ENTERPRISE FUNDS
COMBINING BALANCE SHEET (CONTINUED)

December 31, 2000
(with comparative totals for December 31, 1999)

	<u>Water Utility</u>	<u>Sewer Utility</u>	<u>Storm Water Utility</u>
<u>LIABILITIES AND FUND EQUITY</u>			
Current liabilities:			
Checks issued in excess of cash deposits	\$ -	\$ -	\$ -
Accounts payable and accrued payroll	407,612	281,313	204,148
Accrued interest payable	50,741	-	31,630
Temporary notes payable	-	-	-
Deposits	1,372,229	-	-
Current installments:			
Long-term debt	-	-	1,250,000
Contracts payable	250,276	-	-
Capital lease obligations	-	-	-
 Total current liabilities	 <u>2,080,858</u>	 <u>281,313</u>	 <u>1,485,778</u>
Liabilities payable from restricted assets:			
Accounts payable and accrued payroll	-	-	-
Accrued interest payable	1,180,810	785,443	-
Current installment of long-term debt	4,253,008	3,531,992	-
Revenue bonds	-	-	-
 Total liabilities payable from restricted assets	 <u>5,433,818</u>	 <u>4,317,435</u>	 <u>-</u>
Long-term liabilities:			
Revenue bonds	87,350,776	58,389,224	-
Unamortized deferred refunding	(633,894)	(514,862)	-
General obligation bonds	-	-	7,365,000
Capital lease payable	-	-	-
Contracts payable	1,068,743	-	-
Special assessments	-	-	-
Accrued vacation	411,627	232,943	60,280
 Total long-term liabilities	 <u>88,197,252</u>	 <u>58,107,305</u>	 <u>7,425,280</u>
 Total liabilities	 <u>95,711,928</u>	 <u>62,706,053</u>	 <u>8,911,058</u>
Fund equity:			
Contributed capital	95,542,087	83,688,951	34,623,816
Retained earnings - unreserved	134,527,018	81,449,115	19,323,332
 Total fund equity	 <u>230,069,105</u>	 <u>165,138,066</u>	 <u>53,947,148</u>
 Total liabilities and fund equity	 <u>\$ 325,781,033</u>	 <u>\$ 227,844,119</u>	 <u>\$ 62,858,206</u>

Golf Course System	Wichita Airport Authority	Wichita Transit	Totals	
			2000	1999
\$ -	\$ -	\$ -	\$ -	\$ 6,497,561
121,030	159,057	111,948	1,285,108	1,773,568
151,132	187,413	1,277	422,193	416,548
-	1,630,000	-	1,630,000	4,260,000
-	33,812	-	1,406,041	1,438,789
632,982	1,797,291	106,010	3,786,283	4,893,629
-	-	-	250,276	242,900
-	1,083	-	1,083	1,470
<u>905,144</u>	<u>3,808,656</u>	<u>219,235</u>	<u>8,780,984</u>	<u>19,524,465</u>
-	89,311	-	89,311	608,538
-	391,541	-	2,357,794	2,404,776
-	-	-	7,785,000	7,360,000
-	36,568,126	-	36,568,126	27,567,001
-	37,048,978	-	46,800,231	37,940,315
-	-	-	145,740,000	150,885,000
-	-	-	(1,148,756)	(1,247,254)
8,330,450	5,380,000	203,030	21,278,480	14,212,474
-	-	-	-	1,083
-	-	-	1,068,743	1,319,019
-	2,445	-	2,445	4,737
63,016	208,910	49,899	1,026,675	994,287
<u>8,393,466</u>	<u>5,591,355</u>	<u>252,929</u>	<u>167,967,587</u>	<u>166,169,346</u>
<u>9,298,610</u>	<u>46,448,989</u>	<u>472,164</u>	<u>223,548,802</u>	<u>223,634,126</u>
3,122,925	75,421,278	14,932,403	307,331,460	289,512,860
3,234,363	17,998,189	899,327	257,431,344	237,822,362
<u>6,357,288</u>	<u>93,419,467</u>	<u>15,831,730</u>	<u>564,762,804</u>	<u>527,335,222</u>
<u>\$ 15,655,898</u>	<u>\$ 139,868,456</u>	<u>\$ 16,303,894</u>	<u>\$ 788,311,606</u>	<u>\$ 750,969,348</u>

CITY OF WICHITA, KANSAS

ENTERPRISE FUNDS
COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES IN RETAINED EARNINGS

Year ended December 31, 2000
(with comparative totals for the year ended December 31, 1999)

	<u>Water Utility</u>	<u>Sewer Utility</u>	<u>Storm Water Utility</u>
Operating revenues:			
Charges for services	\$ 30,390,778	\$ 23,734,901	\$ 4,945,226
Fees	-	-	-
Rentals	2,000	-	-
Other	<u>26,321</u>	<u>76,802</u>	<u>-</u>
Total operating revenues	<u>30,419,099</u>	<u>23,811,703</u>	<u>4,945,226</u>
Operating expenses:			
Personal services	6,323,812	6,935,733	1,454,689
Contractual services	5,437,227	3,381,761	1,180,692
Materials and supplies	1,898,274	1,465,869	140,331
Administrative charges	913,640	242,360	67,940
Payments in lieu of franchise fees	1,770,630	1,468,350	190,850
Depreciation	<u>5,689,421</u>	<u>3,599,667</u>	<u>845,496</u>
Total operating expenses	<u>22,033,004</u>	<u>17,093,740</u>	<u>3,879,998</u>
Operating income (loss)	<u>8,386,095</u>	<u>6,717,963</u>	<u>1,065,228</u>
Nonoperating revenues (expenses):			
Operating grants	-	-	-
Interest on investments	2,336,705	1,203,687	269,651
Other revenues (expenses)	-	-	(427,796)
Interest expense	(2,377,356)	(990,872)	(402,265)
Proceeds from sale of assets	22,024	(57,704)	(205)
Bond discount amortization	<u>(68,502)</u>	<u>(42,060)</u>	<u>-</u>
Total nonoperating revenues (expenses)	<u>(87,129)</u>	<u>113,051</u>	<u>(560,615)</u>
Net income (loss) before operating transfers	8,298,966	6,831,014	504,613
Operating transfers:			
From other funds	-	-	514,500
To other funds	<u>(590,500)</u>	<u>(262,760)</u>	<u>(162,188)</u>
Net income (loss)	7,708,466	6,568,254	856,925
Add depreciation on assets acquired through contributed capital	<u>-</u>	<u>471,825</u>	<u>-</u>
Increase (decrease) in retained earnings	7,708,466	7,040,079	856,925
Retained earnings, January 1	<u>126,818,552</u>	<u>74,409,036</u>	<u>18,466,407</u>
Retained earnings, December 31	<u>\$ 134,527,018</u>	<u>\$ 81,449,115</u>	<u>\$ 19,323,332</u>

Golf Course System	Wichita Airport Authority	Wichita Transit	Totals	
			2000	1999
\$ -	\$ 3,355,675	\$ 1,337,929	\$ 63,764,509	\$ 56,429,268
2,497,414	2,596,311	-	5,093,725	5,377,922
-	9,675,974	25,430	9,703,404	9,583,172
212	31,359	22,315	157,009	87,392
<u>2,497,626</u>	<u>15,659,319</u>	<u>1,385,674</u>	<u>78,718,647</u>	<u>71,477,754</u>
1,141,659	4,325,417	4,113,606	24,294,916	22,493,375
612,638	1,803,887	1,158,833	13,575,038	13,262,228
403,290	2,717,430	979,063	7,604,257	7,457,012
76,960	279,900	15,200	1,596,000	1,338,078
-	-	-	3,429,830	3,337,360
396,109	7,374,610	1,028,392	18,933,695	18,225,103
<u>2,630,656</u>	<u>16,501,244</u>	<u>7,295,094</u>	<u>69,433,736</u>	<u>66,113,156</u>
<u>(133,030)</u>	<u>(841,925)</u>	<u>(5,909,420)</u>	<u>9,284,911</u>	<u>5,364,598</u>
-	-	2,090,079	2,090,079	1,547,094
89,075	2,780,891	68,995	6,749,004	4,970,793
-	6,589	-	(421,207)	(60,248)
(237,443)	(2,906,270)	(17,400)	(6,931,606)	(9,398,220)
-	9,262	(16,167)	(42,790)	85,955
-	-	-	(110,562)	(91,290)
<u>(148,368)</u>	<u>(109,528)</u>	<u>2,125,507</u>	<u>1,332,918</u>	<u>(2,945,916)</u>
(281,398)	(951,453)	(3,783,913)	10,617,829	2,418,682
-	-	3,279,140	3,793,640	3,928,640
-	-	(25,000)	(1,040,448)	(835,530)
<u>(281,398)</u>	<u>(951,453)</u>	<u>(529,773)</u>	<u>13,371,021</u>	<u>5,511,792</u>
-	4,930,492	835,644	6,237,961	6,558,777
<u>(281,398)</u>	<u>3,979,039</u>	<u>305,871</u>	<u>19,608,982</u>	<u>12,070,569</u>
3,515,761	14,019,150	593,456	237,822,362	225,751,793
<u>\$ 3,234,363</u>	<u>\$ 17,998,189</u>	<u>\$ 899,327</u>	<u>\$ 257,431,344</u>	<u>\$ 237,822,362</u>

CITY OF WICHITA, KANSAS

ENTERPRISE FUNDS
COMBINING STATEMENT OF CASH FLOWS

Year ended December 31, 2000
(with comparative totals for the year ended December 31, 1999)

	<u>Water Utility</u>	<u>Sewer Utility</u>	<u>Storm Water Utility</u>
Cash flows from operating activities:			
Cash received from customers	\$ 28,968,268	\$ 23,572,375	\$ 4,971,588
Cash payments to suppliers for goods and services	(8,600,201)	(5,345,539)	(1,722,731)
Cash payments to employees for services	(6,295,273)	(6,916,760)	(1,455,568)
Payment in lieu of franchise fees	(1,770,630)	(1,468,350)	(190,850)
Other operating revenues	<u>26,321</u>	<u>76,802</u>	<u>-</u>
Net cash provided by (used in) operating activities	<u>12,328,485</u>	<u>9,918,528</u>	<u>1,602,439</u>
Cash flows from noncapital financing activities:			
Operating grants received	-	-	-
Operating transfers out	(590,500)	(262,760)	(162,188)
Operating transfers in	-	-	514,500
Negative cash balance implicitly financed	<u>-</u>	<u>-</u>	<u>-</u>
Net cash provided by (used in) noncapital financing activities	<u>(590,500)</u>	<u>(262,760)</u>	<u>352,312</u>
Cash flows from capital and related financing activities:			
Proceeds from long-term debt and temporary notes	2,610,834	-	-
Bond issuance costs paid	(22,957)	-	-
Additions to property, plant and equipment (net)	(16,869,598)	(10,166,628)	(5,372,046)
Debt service - principal	(4,144,477)	(3,469,934)	(1,185,000)
Debt service - refunding	-	28	-
Debt service - interest	(4,719,669)	(3,309,001)	(406,805)
Capital lease payments	-	-	-
Proceeds from sale of assets	22,024	(57,704)	(205)
Specified use proceeds	-	-	-
Tap fees in excess of connection costs	2,458,695	626,448	-
Cash received for capital purposes	24	-	-
Capital contributed by local government	-	-	129,585
Capital refunded to local government	-	-	-
Capital contributed by federal government	1,630,847	-	-
Capital grants received	-	-	-
Capital contributed by passenger facility charges	<u>-</u>	<u>-</u>	<u>-</u>
Net cash provided by (used in) capital and related financing activities	<u>(19,034,277)</u>	<u>(16,376,791)</u>	<u>(6,834,471)</u>
Cash flows from investing activities:			
Interest on investments	<u>2,336,705</u>	<u>1,203,687</u>	<u>269,651</u>
Net cash provided by investing activities	<u>2,336,705</u>	<u>1,203,687</u>	<u>269,651</u>
Net increase (decrease) in cash and temporary investments	(4,959,587)	(5,517,336)	(4,610,069)
Cash and temporary investments, January 1	<u>42,433,291</u>	<u>24,304,967</u>	<u>7,086,791</u>
Cash and temporary investments, December 31	<u>\$ 37,473,704</u>	<u>\$ 18,787,631</u>	<u>\$ 2,476,722</u>

Golf Course System	Wichita Airport Authority	Wichita Transit	Total 2000	Total 1999
\$ 2,497,234	\$ 15,434,330	\$ 1,198,028	\$ 76,641,823	\$ 72,599,805
(1,042,641)	(4,799,364)	(2,256,870)	(23,767,346)	(20,277,384)
(1,146,045)	(4,341,720)	(4,107,162)	(24,262,528)	(21,385,311)
-	-	-	(3,429,830)	(3,337,360)
212	31,359	22,315	157,009	87,392
308,760	6,324,605	(5,143,689)	25,339,128	27,687,142
-	-	2,090,079	2,090,079	-
-	-	(25,000)	(1,040,448)	(835,530)
-	-	3,279,140	3,793,640	3,928,640
(6,497,561)	-	-	(6,497,561)	6,497,561
(6,497,561)	-	5,344,219	(1,654,290)	9,590,671
7,255,000	5,225,000	-	15,090,834	52,590,960
-	-	-	(22,957)	-
(1,641,429)	(4,190,925)	(590,851)	(38,831,477)	(47,778,024)
(312,984)	(7,538,127)	(106,010)	(16,756,532)	(17,081,768)
-	-	-	28	-
(95,561)	(480,568)	(17,817)	(9,029,421)	(7,876,745)
-	(1,469)	-	(1,469)	(8,284)
-	9,262	(16,167)	(42,790)	85,955
-	6,589	-	6,589	5,793
-	-	-	3,085,143	3,697,406
-	-	-	24	11,871
2,000,000	-	103,512	2,233,097	-
-	1,880,124	(161,712)	(161,712)	-
-	-	-	3,510,971	1,010,093
-	-	446,784	446,784	4,851,138
-	1,758,500	-	1,758,500	1,654,250
7,205,026	(3,331,614)	(342,261)	(38,714,388)	(8,837,355)
89,075	326,424	68,995	4,294,537	3,357,120
89,075	326,424	68,995	4,294,537	3,357,120
1,105,300	3,319,415	(72,736)	(10,735,013)	31,797,578
-	7,229,495	1,363,292	82,417,836	50,620,258
\$ 1,105,300	\$ 10,548,910	\$ 1,290,556	\$ 71,682,823	\$ 82,417,836

CITY OF WICHITA, KANSAS

ENTERPRISE FUNDS
 COMBINING STATEMENT OF CASH FLOWS (CONTINUED)
 RECONCILIATION OF OPERATING INCOME TO NET CASH
 PROVIDED BY OPERATING ACTIVITIES

Year ended December 31, 2000
 (with comparative totals for the year ended December 31, 1999)

	<u>Water Utility</u>	<u>Sewer Utility</u>	<u>Storm Water Utility</u>
Operating income (loss)	\$ 8,386,095	\$ 6,717,963	\$ 1,065,228
Adjustments to reconcile operating income (loss) to net cash provided by (used in) operating activities:			
Depreciation	5,689,421	3,599,667	845,496
Changes in assets and liabilities:			
(Increase) decrease in accounts receivable	(1,289,841)	(162,526)	26,362
(Increase) decrease in inventory	(60,052)	472	14,172
(Increase) decrease in prepaid expenses	-	-	-
Increase (decrease) in accounts payable/accrued payroll	(291,008)	(256,021)	(347,940)
Increase (decrease) in deposits	(134,669)	-	-
Increase in accrued vacation	28,539	18,973	(879)
Total adjustments	<u>3,942,390</u>	<u>3,200,565</u>	<u>537,211</u>
Net cash provided by (used in) operating activities	<u>\$ 12,328,485</u>	<u>\$ 9,918,528</u>	<u>\$ 1,602,439</u>

SUPPLEMENTAL SCHEDULE OF NON-CASH INVESTING AND FINANCING ACTIVITIES

Assets contributed by benefit districts	\$ 4,799,374	\$ 5,328,260	\$ 3,056,119
(Increase) in net investment in direct financing leases	-	-	-
Increase in revenue bonds payable	-	-	-
(Increase) in interest receivable on direct financing leases	-	-	-
Increase in accrued interest payable on revenue bonds	-	-	-
Interest income on investment in direct financing leases	-	-	-
Interest expense on revenue bonds payable	-	-	-

<u>Golf Course System</u>	<u>Wichita Airport Authority</u>	<u>Wichita Transit</u>	<u>Total 2000</u>	<u>Total 1999</u>
\$ (133,030)	\$ (841,925)	\$ (5,909,420)	\$ 9,284,911	\$ 6,911,692
396,109	7,374,610	1,028,392	18,933,695	18,225,103
(180)	(194,694)	(165,331)	(1,786,210)	1,068,569
-	(22,248)	(8,139)	(75,795)	95,819
-	-	-	-	(3,987)
50,247	24,101	(95,635)	(916,256)	1,194,336
-	1,064	-	(133,605)	140,874
<u>(4,386)</u>	<u>(16,303)</u>	<u>6,444</u>	<u>32,388</u>	<u>54,736</u>
<u>441,790</u>	<u>7,166,530</u>	<u>765,731</u>	<u>16,054,217</u>	<u>20,775,450</u>
<u>\$ 308,760</u>	<u>\$ 6,324,605</u>	<u>\$ (5,143,689)</u>	<u>\$ 25,339,128</u>	<u>\$ 27,687,142</u>

\$ -	\$ -	\$ -	\$ 13,183,753	\$ 10,262,913
-	(9,001,125)	-	(9,001,125)	(757,943)
-	9,001,125	-	9,001,125	757,943
-	4,644	-	4,644	(64,494)
-	(4,644)	-	(4,644)	64,494
-	2,454,467	-	2,454,467	1,613,673
-	(2,454,467)	-	(2,454,467)	(1,613,673)

CITY OF WICHITA, KANSAS

WATER UTILITY FUND
SCHEDULE OF BUDGETARY ACCOUNTS
BUDGET AND ACTUAL - BUDGETARY BASIS

Year ended December 31, 2000
(with comparative actual for the year ended December 31, 1999)

	2000		Variance Favorable (Unfavorable)	1999
	Budget	Actual		Actual
Revenues and other sources:				
Charges for services	\$ 30,310,000	\$ 31,885,282	\$ 1,575,282	\$ 30,387,778
Interest earnings	1,700,000	2,336,705	636,705	1,605,043
Other	(700,000)	1,679,193	2,379,193	436,486
Total revenues and other sources	<u>31,310,000</u>	<u>35,901,180</u>	<u>4,591,180</u>	<u>32,429,307</u>
Expenditures, encumbrances and other uses:				
Personal services	6,301,820	6,295,273	6,547	5,702,239
Contractual services	5,305,520	5,236,154	69,366	5,034,517
Materials and supplies	1,743,134	1,898,693	(155,559)	1,744,984
Capital outlay	2,551,806	2,409,028	142,778	3,460,268
Administrative charges	913,640	913,640	-	774,190
Debt service	9,006,530	8,864,146	142,384	7,537,613
Payments in lieu of franchise fees	1,600,500	1,600,500	-	1,532,370
Operating transfers out	989,010	947,210	41,800	908,610
Contingency	341,750	-	341,750	-
Total expenditures, encumbrances and other uses	<u>28,753,710</u>	<u>28,164,644</u>	<u>589,066</u>	<u>26,694,791</u>
Revenues and other sources over expenditures, encumbrances and other uses	2,556,290	7,736,536	5,180,246	5,734,516
Unencumbered cash balance, January 1	39,388,170	39,388,170	-	16,962,717
Proceeds/expenditures in excess (anticipation) of bond sales	(11,547,973)	(11,547,973)	-	16,690,937
Unencumbered cash balance, December 31	<u>\$ 30,396,487</u>	<u>\$ 35,576,733</u>	<u>\$ 5,180,246</u>	<u>\$ 39,388,170</u>

CITY OF WICHITA, KANSAS

SEWER UTILITY FUND
SCHEDULE OF BUDGETARY ACCOUNTS
BUDGET AND ACTUAL - BUDGETARY BASIS

Year ended December 31, 2000
(with comparative actual for the year ended December 31, 1999)

	2000			1999
	Budget	Actual	Variance Favorable (Unfavorable)	Actual
Revenues and other sources:				
Charges for services	\$ 23,579,000	\$ 23,968,507	\$ 389,507	\$ 21,701,180
Interest earnings	700,000	1,203,687	503,687	1,018,197
Other	-	19,098	19,098	49,499
Total revenues and other sources	24,279,000	25,191,292	912,292	22,768,876
Expenditures, encumbrances and other uses:				
Personal services	7,034,510	6,916,760	117,750	6,544,283
Contractual services	3,272,560	3,225,851	46,709	2,990,634
Materials and supplies	1,827,950	1,779,281	48,669	1,739,435
Capital outlay	880,330	452,237	428,093	759,984
Administrative charges	242,360	242,360	-	216,890
Debt service	6,865,140	6,778,935	86,205	6,433,431
Payments in lieu of franchise fees	1,213,950	1,213,950	-	1,187,130
Operating transfers out	677,340	677,340	-	669,920
Contingency	100,000	-	100,000	-
Total expenditures, encumbrances and other uses	22,114,140	21,286,714	827,426	20,541,707
Revenues and other sources over expenditures, encumbrances and other uses	2,164,860	3,904,578	1,739,718	2,227,169
Unencumbered cash balance, January 1	23,115,485	23,115,485	-	14,267,609
Proceeds/expenditures in excess (anticipation) of bond sales	(9,012,134)	(9,012,134)	-	6,620,707
Unencumbered cash balance, December 31	\$ 16,268,211	\$ 18,007,929	\$ 1,739,718	\$ 23,115,485

CITY OF WICHITA, KANSAS

STORM WATER UTILITY FUND
SCHEDULE OF BUDGETARY ACCOUNTS
BUDGET AND ACTUAL - BUDGETARY BASIS

Year ended December 31, 2000
(with comparative actual for the year ended December 31, 1999)

	2000		Variance Favorable (Unfavorable)	1999
	Budget	Actual		Actual
Revenues and other sources:				
Charges for services	\$ 5,194,700	\$ 5,053,950	\$ (140,750)	\$ 4,900,663
Interest earnings	367,390	269,651	(97,739)	362,627
Other	514,500	91,601	(422,899)	514,622
Total revenues and other sources	6,076,590	5,415,202	(661,388)	5,777,912
Expenditures, encumbrances and other uses:				
Personal services	1,544,740	1,455,568	89,172	1,386,768
Contractual services	1,082,460	815,763	266,697	1,363,105
Materials and supplies	211,890	145,512	66,378	175,037
Capital outlay	227,100	170,311	56,789	9,536
Administrative charges	67,940	67,940	-	53,080
Debt service	1,781,380	1,591,805	189,575	1,585,498
Operating transfers out	5,247,980	5,338,400	(90,420)	678,366
Contingency	1,485,130	-	1,485,130	-
Total expenditures, encumbrances and other uses	11,648,620	9,585,299	2,063,321	5,251,390
Revenues and other sources over (under) expenditures, encumbrances and other uses	(5,572,030)	(4,170,097)	1,401,933	526,522
Unencumbered cash balance, January 1	6,048,827	6,048,827	-	5,596,055
Proceeds/expenditures in excess (anticipation) of bond sales	474,311	474,311	-	(73,750)
Unencumbered cash balance, December 31	\$ 951,108	\$ 2,353,041	\$ 1,401,933	\$ 6,048,827

☀ INTERNAL SERVICE FUNDS ☀

Internal Service Funds are used to account for the financing and administration of general services rendered to the various departments of the City.

Data Center - responsible for coordination of the City's total computer automation.

Fleet and Buildings - purchases, repairs, and maintains vehicles and equipment used by City departments.

Telecommunications - centralized management of the large digital switch, long distance usage, smaller telephone systems, and miscellaneous telecommunications.

Stationery Stores - provides all departments with office supplies, printing services, mail room service, photocopying and microfilming services at the most economical cost.

Self Insurance - accounts for self insurance programs of health insurance, workers' compensation, group life insurance, auto liability and general liability.

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CITY OF WICHITA, KANSAS

SELF INSURANCE FUNDS
SCHEDULE OF OPERATIONS AND
CHANGES IN RETAINED EARNINGS

Year ended December 31, 1999

	<u>Life Insurance</u>	<u>Health Insurance</u>	<u>Workers' Compensation</u>	<u>General Liability</u>	<u>Totals 1999</u>
Operating revenues:					
Employer contributions	\$ 173,121	\$ 9,970,480	\$ 2,750,561	\$ 1,107,072	\$ 14,001,234
Employee contributions	298,616	3,570,986	-	-	3,869,602
Other	<u>-</u>	<u>1,622</u>	<u>2,001,398</u>	<u>1,650,168</u>	<u>3,653,188</u>
 Total operating revenues	 <u>471,737</u>	 <u>13,543,088</u>	 <u>4,751,959</u>	 <u>2,757,240</u>	 <u>21,524,024</u>
 Operating expenses:					
Depreciation	-	-	1,335	8,763	10,098
Employee benefits	657,029	13,990,622	-	-	14,647,651
Insurance claims	<u>-</u>	<u>-</u>	<u>2,348,002</u>	<u>1,240,942</u>	<u>3,588,944</u>
 Total operating expenses	 <u>657,029</u>	 <u>13,990,622</u>	 <u>2,349,337</u>	 <u>1,249,705</u>	 <u>18,246,693</u>
 Operating income (loss)	 <u>(185,292)</u>	 <u>(447,534)</u>	 <u>2,402,622</u>	 <u>1,507,535</u>	 <u>3,277,331</u>
 Nonoperating revenues:					
Interest earnings	<u>189,980</u>	<u>141,014</u>	<u>550,838</u>	<u>494,829</u>	<u>1,376,661</u>
 Total nonoperating revenues	 <u>189,980</u>	 <u>141,014</u>	 <u>550,838</u>	 <u>494,829</u>	 <u>1,376,661</u>
 Net income (loss) before operating transfers	 4,688	 (306,520)	 2,953,460	 2,002,364	 4,653,992
 Operating transfers:					
Operating transfers in	-	-	-	670,920	670,920
Operating transfers out	<u>-</u>	<u>-</u>	<u>-</u>	<u>(350,000)</u>	<u>(350,000)</u>
 Net income (loss)	 4,688	 (306,520)	 2,953,460	 2,323,284	 4,974,912
 Retained earnings, January 1	 <u>3,301,960</u>	 <u>3,375,320</u>	 <u>126,485</u>	 <u>2,526,942</u>	 <u>9,330,707</u>
 Retained earnings, December 31	 <u>\$ 3,306,648</u>	 <u>\$ 3,068,800</u>	 <u>\$ 3,079,945</u>	 <u>\$ 4,850,226</u>	 <u>\$ 14,305,619</u>

Stationery Stores	Self Insurance	Totals	
		2000	1999
\$ 1,493,191	\$ 21,507,048	\$ 36,490,823	\$ 31,942,375
(1,340,966)	(21,011,086)	(28,455,464)	(28,267,952)
(176,826)	-	(3,817,211)	(3,529,450)
-	445,839	547,708	3,785,099
<u>(24,601)</u>	<u>941,801</u>	<u>4,765,856</u>	<u>3,930,072</u>
-	386,830	438,390	789,540
-	(250,000)	(500,000)	(1,550,000)
-	136,830	(61,610)	(760,460)
(3,725)	(32,517)	(2,128,839)	(2,700,883)
-	-	-	(27,548)
-	-	-	(1,762)
-	358,820	358,820	1,223,844
-	-	222,390	238,966
<u>(3,725)</u>	<u>326,303</u>	<u>(1,547,629)</u>	<u>(1,267,383)</u>
-	(2,000,000)	(2,000,000)	-
-	1,000,000	1,000,000	117,000
-	1,591,787	1,591,787	1,374,248
-	591,787	591,787	1,491,248
(28,326)	1,996,721	3,748,404	3,393,477
<u>500,513</u>	<u>27,413,389</u>	<u>34,434,766</u>	<u>31,041,289</u>
<u>\$ 472,187</u>	<u>\$ 29,410,110</u>	<u>\$ 38,183,170</u>	<u>\$ 34,434,766</u>

CITY OF WICHITA, KANSAS

INTERNAL SERVICE FUNDS
COMBINING STATEMENT OF REVENUES, EXPENSES
AND CHANGES IN RETAINED EARNINGS

Year ended December 31, 2000
(with comparative totals for the year ended December 31, 1999)

	<u>Data Center</u>	<u>Fleet and Buildings</u>	<u>Telecom- munications</u>
Operating revenues:			
Charges for services	\$ 3,655,108	\$ 1,252,566	\$ 742,260
Rentals	-	7,855,522	-
Employer contributions	-	-	-
Employee contributions	-	-	-
Other	8,137	92,221	1,511
	<u>3,663,245</u>	<u>9,200,309</u>	<u>743,771</u>
Total operating revenues			
Operating expenses:			
Personal services	1,311,747	2,303,118	46,684
Contractual services	806,065	806,865	518,882
Materials and supplies	235,724	2,290,284	129,920
Cost of materials used	-	1,091,319	-
Administrative charges	46,120	197,480	1,010
Depreciation	214,879	2,104,004	971
Employee benefits	-	-	-
Insurance claims	-	-	-
	<u>2,614,535</u>	<u>8,793,070</u>	<u>697,467</u>
Total operating expenses			
Operating income (loss)	<u>1,048,710</u>	<u>407,239</u>	<u>46,304</u>
Nonoperating revenues (expenses)			
Interest earnings	-	-	-
Interest expense	-	-	-
Proceeds from sale of assets	(13,174)	151,923	(235)
	<u>(13,174)</u>	<u>151,923</u>	<u>(235)</u>
Total nonoperating revenues (expenses)			
Net income (loss) before operating transfers	1,035,536	559,162	46,069
Operating transfers:			
Operating transfers in	51,560	-	-
Operating transfers out	(150,000)	-	(100,000)
	<u>937,096</u>	<u>559,162</u>	<u>(53,931)</u>
Net income (loss)			
Retained earnings, January 1	<u>1,834,904</u>	<u>8,226,125</u>	<u>124,528</u>
Retained earnings, December 31	<u>\$ 2,772,000</u>	<u>\$ 8,785,287</u>	<u>\$ 70,597</u>

Stationery Stores	Self Insurance	Totals	
		2000	1999
\$ 1,493,871	\$ -	\$ 7,143,805	\$ 6,293,362
-	-	7,855,522	7,818,580
-	17,268,014	17,268,014	14,001,234
-	4,287,944	4,287,944	3,869,602
-	445,839	547,708	3,785,099
<u>1,493,871</u>	<u>22,001,797</u>	<u>37,102,993</u>	<u>35,767,877</u>
175,974	-	3,837,523	3,527,055
426,278	-	2,558,090	2,180,460
107,664	-	2,763,592	2,311,795
733,518	-	1,824,837	1,939,470
46,320	-	290,930	227,290
69,879	9,505	2,399,238	2,635,628
-	16,123,225	16,123,225	14,647,651
-	6,696,902	6,696,902	3,588,944
<u>1,559,633</u>	<u>22,829,632</u>	<u>36,494,337</u>	<u>31,058,293</u>
<u>(65,762)</u>	<u>(827,835)</u>	<u>608,656</u>	<u>4,709,584</u>
-	1,583,018	1,583,018	1,376,661
-	-	-	(1,762)
-	-	138,514	139,830
<u>-</u>	<u>1,583,018</u>	<u>1,721,532</u>	<u>1,514,729</u>
(65,762)	755,183	2,330,188	6,224,313
-	386,830	438,390	789,540
-	(250,000)	(500,000)	(1,550,000)
(65,762)	892,013	2,268,578	5,463,853
<u>730,813</u>	<u>14,305,619</u>	<u>25,221,989</u>	<u>19,758,136</u>
<u>\$ 665,051</u>	<u>\$ 15,197,632</u>	<u>\$ 27,490,567</u>	<u>\$ 25,221,989</u>

CITY OF WICHITA, KANSAS

**INTERNAL SERVICE FUNDS
COMBINING STATEMENT OF CASH FLOWS**

Year ended December 31, 2000
(with comparative totals for the year ended December 31, 1999)

	<u>Data Center</u>	<u>Fleet and Buildings</u>	<u>Telecom- munications</u>
Cash flows from operating activities:			
Cash received from customers	\$ 3,655,108	\$ 9,092,846	\$ 742,630
Cash payments to suppliers for goods and services	(1,102,772)	(4,353,207)	(647,433)
Cash payments to employees for services	(1,300,011)	(2,292,729)	(47,645)
Other operating revenues	<u>8,137</u>	<u>92,221</u>	<u>1,511</u>
Net cash provided by (used in) operating activities	<u>1,260,462</u>	<u>2,539,131</u>	<u>49,063</u>
Cash flows from noncapital financing activities:			
Operating transfers in	51,560	-	-
Operating transfers out	<u>(150,000)</u>	<u>-</u>	<u>(100,000)</u>
Net cash provided by (used in) noncapital financing activities	<u>(98,440)</u>	<u>-</u>	<u>(100,000)</u>
Cash flows from capital and related financing activities:			
Additions to property, plant and equipment	(146,506)	(1,946,091)	-
Debt service - principal	-	-	-
Debt service - interest	-	-	-
Proceeds from insurance	-	-	-
Proceeds from sale of assets	<u>-</u>	<u>222,390</u>	<u>-</u>
Net cash used in capital and related financing activities	<u>(146,506)</u>	<u>(1,723,701)</u>	<u>-</u>
Cash flows from investing activities:			
Purchase of investment securities	-	-	-
Proceeds from sale and maturity of investment securities	-	-	-
Interest on investments	<u>-</u>	<u>-</u>	<u>-</u>
Net cash provided by investing activities	<u>-</u>	<u>-</u>	<u>-</u>
Net increase (decrease) in cash and temporary investments	1,015,516	815,430	(50,937)
Cash and temporary investments, January 1	<u>1,104,172</u>	<u>5,295,768</u>	<u>120,924</u>
Cash and temporary investments, December 31	<u>\$ 2,119,688</u>	<u>\$ 6,111,198</u>	<u>\$ 69,987</u>

Stationery Stores	Self Insurance	Totals	
		2000	1999
\$ 1,493,191	\$ 21,507,048	\$ 36,490,823	\$ 31,942,375
(1,340,966)	(21,011,086)	(28,455,464)	(28,267,952)
(176,826)	-	(3,817,211)	(3,529,450)
-	445,839	547,708	3,785,099
<u>(24,601)</u>	<u>941,801</u>	<u>4,765,856</u>	<u>3,930,072</u>
-	386,830	438,390	789,540
-	(250,000)	(500,000)	(1,550,000)
-	136,830	(61,610)	(760,460)
(3,725)	(32,517)	(2,128,839)	(2,700,883)
-	-	-	(27,548)
-	-	-	(1,762)
-	358,820	358,820	1,223,844
-	-	222,390	238,966
<u>(3,725)</u>	<u>326,303</u>	<u>(1,547,629)</u>	<u>(1,267,383)</u>
-	(2,000,000)	(2,000,000)	-
-	1,000,000	1,000,000	117,000
-	1,591,787	1,591,787	1,374,248
-	591,787	591,787	1,491,248
(28,326)	1,996,721	3,748,404	3,393,477
<u>500,513</u>	<u>27,413,389</u>	<u>34,434,766</u>	<u>31,041,289</u>
<u>\$ 472,187</u>	<u>\$ 29,410,110</u>	<u>\$ 38,183,170</u>	<u>\$ 34,434,766</u>

(Continued)

CITY OF WICHITA, KANSAS

INTERNAL SERVICE FUNDS
 COMBINING STATEMENT OF CASH FLOWS (CONTINUED)
 RECONCILIATION OF OPERATING INCOME TO NET CASH
 PROVIDED BY (USED IN) OPERATING ACTIVITIES

Year ended December 31, 2000
 (with comparative totals for the year ended December 31, 1999)

	Data Center	Fleet and Buildings	Telecom- munications
Operating income (loss)	\$ 1,048,710	\$ 407,239	\$ 46,304
Adjustments to reconcile operating income (loss) to net cash provided by (used in) operating activities:			
Depreciation	214,879	2,104,004	971
Changes in assets and liabilities:			
(Increase) decrease in accounts receivable	-	(15,242)	370
(Increase) decrease in inventory	-	(10,441)	-
(Increase) decrease in prepaid expenses	(7,960)	-	-
Increase (decrease) in accounts payable and accrued liabilities	(6,903)	43,182	2,379
Increase (decrease) in accrued vacation	11,736	10,389	(961)
Total adjustments	211,752	2,131,892	2,759
Net cash provided by (used in) operating activities	\$ 1,260,462	\$ 2,539,131	\$ 49,063

Stationery Stores	Self Insurance	Totals	
		2000	1999
<u>\$ (65,762)</u>	<u>\$ (827,835)</u>	<u>\$ 608,656</u>	<u>\$ 4,709,584</u>
69,879	9,505	2,399,238	2,635,628
(680)	(48,910)	(64,462)	(40,403)
-	-	(10,441)	86,639
1,381	-	(6,579)	1,914
(28,567)	1,804,318	1,814,409	(3,461,464)
<u>(852)</u>	<u>4,723</u>	<u>25,035</u>	<u>(1,826)</u>
<u>41,161</u>	<u>1,769,636</u>	<u>4,157,200</u>	<u>(779,512)</u>
<u><u>\$ (24,601)</u></u>	<u><u>\$ 941,801</u></u>	<u><u>\$ 4,765,856</u></u>	<u><u>\$ 3,930,072</u></u>

CITY OF WICHITA, KANSAS

DATA CENTER FUND
SCHEDULE OF BUDGETARY ACCOUNTS
BUDGET AND ACTUAL - BUDGETARY BASIS

Year ended December 31, 2000
(with comparative actual for the year ended December 31, 1999)

	2000		Variance Favorable (Unfavorable)	1999
	Budget	Actual		Actual
Revenues and other sources:				
Charges for services	\$ 3,357,230	\$ 3,655,108	\$ 297,878	\$ 3,075,277
Other	-	8,137	8,137	17,364
Revised budget adjustment	(106,470)	-	106,470	-
Operating transfers in	51,560	51,560	-	118,620
Total revenues and other sources	3,302,320	3,714,805	412,485	3,211,261
Expenditures, encumbrances and other uses:				
Personal services	1,516,630	1,300,010	216,620	1,046,560
Contractual services	882,690	882,178	512	928,431
Materials and supplies	290,080	288,131	1,949	138,613
Capital outlay	214,510	212,101	2,409	129,927
Other	364,850	-	364,850	-
Operating transfers out	150,000	150,000	-	1,000,000
Total expenditures, encumbrances and other uses	3,418,760	2,832,420	586,340	3,243,531
Revenues and other sources over (under) expenditures, encumbrances and other uses	(116,440)	882,385	998,825	(32,270)
Unencumbered cash balance, January 1	144,275	849,995	705,720	882,265
Unencumbered cash balance, December 31	\$ 27,835	\$ 1,732,380	\$ 1,704,545	\$ 849,995

CITY OF WICHITA, KANSAS

FLEET AND BUILDINGS FUND
SCHEDULE OF BUDGETARY ACCOUNTS
BUDGET AND ACTUAL - BUDGETARY BASIS

Year ended December 31, 2000
(with comparative actual for the year ended December 31, 1999)

	2000		Variance Favorable (Unfavorable)	1999
	Budget	Actual		Actual
Revenues and other sources:				
Charges for services	\$ 345,500	\$ 1,252,566	\$ 907,066	\$ 1,140,011
Rent	7,640,930	7,855,522	214,592	7,818,580
Sale of property	-	222,390	222,390	238,741
Other	100,000	130,804	30,804	78,271
Total revenues and other sources	8,086,430	9,461,282	1,374,852	9,275,603
Expenditures, encumbrances and other uses:				
Personal services	2,421,190	2,292,729	128,461	2,258,730
Contractual services	1,130,310	1,037,854	92,456	887,240
Materials and supplies	2,302,320	2,290,533	11,787	1,878,051
Capital outlay	2,505,200	2,286,294	218,906	2,464,479
Cost of materials used	1,000,000	1,130,692	(130,692)	1,196,381
Other	452,070	-	452,070	29,310
Total expenditures, encumbrances and other uses	9,811,090	9,038,102	772,988	8,714,191
Revenues and other sources over (under) expenditures, encumbrances and other uses	(1,724,660)	423,180	2,147,840	561,412
Unencumbered cash balance, January 1	3,639,983	4,640,035	1,000,052	4,078,623
Unencumbered cash balance, December 31	\$ 1,915,323	\$ 5,063,215	\$ 3,147,892	\$ 4,640,035

CITY OF WICHITA, KANSAS

TELECOMMUNICATIONS FUND
SCHEDULE OF BUDGETARY ACCOUNTS
BUDGET AND ACTUAL - BUDGETARY BASIS

Year ended December 31, 2000
(with comparative actual for the year ended December 31, 1999)

	2000		Variance Favorable (Unfavorable)	1999
	Budget	Actual		Actual
Revenues and other sources:				
Charges for services	\$ 746,600	\$ 742,260	\$ (4,340)	\$ 677,515
Other	-	1,881	1,881	6,531
Total revenues and other sources	<u>746,600</u>	<u>744,141</u>	<u>(2,459)</u>	<u>684,046</u>
Expenditures, encumbrances and other uses:				
Personal services	58,580	47,645	10,935	52,742
Contractual services	520,200	519,892	308	294,305
Materials and supplies	80,600	134,853	(54,253)	81,477
Other	85,000	-	85,000	-
Operating transfers out	<u>100,000</u>	<u>100,000</u>	<u>-</u>	<u>200,000</u>
Total expenditures, encumbrances and other uses	<u>844,380</u>	<u>802,390</u>	<u>41,990</u>	<u>628,524</u>
Revenues and other sources over (under) expenditures, encumbrances and other uses	(97,780)	(58,249)	39,531	55,522
Unencumbered cash balance, January 1	<u>116,965</u>	<u>116,965</u>	<u>-</u>	<u>61,443</u>
Unencumbered cash balance, December 31	<u>\$ 19,185</u>	<u>\$ 58,716</u>	<u>\$ 39,531</u>	<u>\$ 116,965</u>

CITY OF WICHITA, KANSAS

STATIONERY STORES FUND
SCHEDULE OF BUDGETARY ACCOUNTS
BUDGET AND ACTUAL - BUDGETARY BASIS

Year ended December 31, 2000
(with comparative actual for the year ended December 31, 1999)

	2000		Variance Favorable (Unfavorable)	1999
	Budget	Actual		Actual
Revenues and other sources:				
Charges for services	\$ 1,625,000	\$ 1,493,871	\$ (131,129)	\$ 1,400,562
Other	-	4,320	4,320	355
Revised budget adjustment	(808,320)	-	808,320	-
Total revenues and other sources	816,680	1,498,191	681,511	1,400,917
Expenditures, encumbrances and other uses:				
Personal services	177,240	176,826	414	171,419
Contractual services	558,370	469,579	88,791	416,991
Materials and supplies	174,150	107,664	66,486	115,572
Capital outlay	4,000	3,725	275	32,344
Cost of materials used	750,000	733,518	16,482	668,389
Other	30,570	-	30,570	-
Total expenditures, encumbrances and other uses	1,694,330	1,491,312	203,018	1,404,715
Revenues and other sources over (under) expenditures, encumbrances and other uses	(877,650)	6,879	884,529	(3,798)
Unencumbered cash balance, January 1	158,431	467,867	309,436	471,665
Unencumbered cash balance, December 31	\$ (719,219)	\$ 474,746	\$ 1,193,965	\$ 467,867

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☀ FIDUCIARY FUNDS ☀

Expendable Trust - accounts for resources received and held by the City as trustee that are to be expended in accordance with the conditions of the respective trust.

Cable Television
City/County
Downtown Trolley System
WSU Management Trainee Program
Employee Training
Art Museum Board
Cemetery
Landfill Post Closure Trust
Pension Buy-Out
Ice Rink Management
Sales Tax Trust
Economic Development
Unemployment Claims

Pension Trust - accounts for the receipt, investment and distribution of retirement contributions made for the benefit of police, fire and other City employees.

Police and Fire Retirement System
Employees' Retirement
Employees' Retirement Plan 3

Agency - accounts for resources received and held by the City as agent which are to be expended as directed by the party for which the City is acting as agent.

Payroll Liability
Special Assessment Advance Payments
Community Donations
Performance Deposits

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CITY OF WICHITA, KANSAS

FIDUCIARY FUNDS
COMBINING BALANCE SHEET

December 31, 2000
(with comparative totals for December 31, 1999)

	Expendable Trust Funds				
	Cable Television	City- County	Downtown Trolley System	WSU Management Trainee Program	Employee Training Fund
ASSETS					
Cash and temporary investments	\$ 9,016	\$ 1,238,092	\$ 45,598	\$ 10,887	\$ 565,531
Investments	-	-	-	-	-
Accounts receivable	160	28,004	18,256	28,000	-
Interest receivable	-	-	-	-	-
Total assets	\$ 9,176	\$ 1,266,096	\$ 63,854	\$ 38,887	\$ 565,531
LIABILITIES AND FUND BALANCES					
Liabilities:					
Accounts payable and accrued payroll	\$ -	\$ 320,983	\$ 5,055	\$ 1,565	\$ 950
Deposits	-	41,337	-	-	-
Securities lending obligations	-	-	-	-	-
Total liabilities	-	362,320	5,055	1,565	950
Fund balances:					
Reserved for:					
Encumbrances	-	40,493	-	-	19,059
Employees' pension benefits	-	-	-	-	-
Unreserved-designated for special programs	9,176	863,283	58,799	37,322	545,522
Total fund balances	9,176	903,776	58,799	37,322	564,581
Total liabilities and fund balances	\$ 9,176	\$ 1,266,096	\$ 63,854	\$ 38,887	\$ 565,531

Expendable Trust Funds

Art Museum Board	Cemetery	Landfill Post Closure Trust	Commission on Status of Women	Pension Buy-Out	Ice Rink Management	Sales Tax Trust
\$ 167,635	\$ 421,653	\$ 29,478,896	\$ -	\$ 18,575	\$ 194,194	\$ 3,653,475
-	311,496	-	-	633,091	-	-
-	-	-	-	-	100,000	-
-	3,891	-	-	821	-	-
<u>\$ 167,635</u>	<u>\$ 737,040</u>	<u>\$ 29,478,896</u>	<u>\$ -</u>	<u>\$ 652,487</u>	<u>\$ 294,194</u>	<u>\$ 3,653,475</u>
\$ 14,765	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-	-
-	-	-	-	-	-	-
<u>14,765</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
6,555	290	3,769	-	-	-	-
-	-	-	-	-	-	-
<u>146,315</u>	<u>736,750</u>	<u>29,475,127</u>	<u>-</u>	<u>652,487</u>	<u>294,194</u>	<u>3,653,475</u>
<u>152,870</u>	<u>737,040</u>	<u>29,478,896</u>	<u>-</u>	<u>652,487</u>	<u>294,194</u>	<u>3,653,475</u>
<u>\$ 167,635</u>	<u>\$ 737,040</u>	<u>\$ 29,478,896</u>	<u>\$ -</u>	<u>\$ 652,487</u>	<u>\$ 294,194</u>	<u>\$ 3,653,475</u>

(Continued)

CITY OF WICHITA, KANSAS

FIDUCIARY FUNDS
COMBINING BALANCE SHEET (CONTINUED)

December 31, 2000
(with comparative totals for December 31, 1999)

	Expendable Trust Funds		Pension Trust Funds		
	<u>Economic Development</u>	<u>Unemploy- ment Claims</u>	<u>Police and Fire Retirement System</u>	<u>Employees' Retirement</u>	<u>Employees' Retirement Plan 3</u>
ASSETS					
Cash and temporary investments	\$ 1,328,968	\$ 40,309	\$ 11,260,639	\$ 13,312,979	\$ 97,074
Investments	-	-	391,723,593	464,428,502	7,236,586
Accounts receivable	121,000	2,360	4,998,810	5,776,797	44,571
Interest receivable	-	-	1,000,287	1,223,949	7,655
Total assets	<u>\$ 1,449,968</u>	<u>\$ 42,669</u>	<u>\$ 408,983,329</u>	<u>\$ 484,742,227</u>	<u>\$ 7,385,886</u>
LIABILITIES AND FUND BALANCES					
Liabilities:					
Accounts payable and accrued payroll	\$ 6,929	\$ -	\$ 6,324,307	\$ 7,386,347	\$ 12,325
Deposits	-	-	-	-	-
Securities lending obligations	-	-	25,268,996	30,009,088	1,089
Total liabilities	<u>6,929</u>	<u>-</u>	<u>31,593,303</u>	<u>37,395,435</u>	<u>13,414</u>
Fund balances:					
Reserved for:					
Encumbrances	-	-	-	-	-
Employees' pension benefits	-	-	377,390,026	447,346,792	7,372,472
Unreserved-designated for special programs	<u>1,443,039</u>	<u>42,669</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total fund balances	<u>1,443,039</u>	<u>42,669</u>	<u>377,390,026</u>	<u>447,346,792</u>	<u>7,372,472</u>
Total liabilities and fund balances	<u>\$ 1,449,968</u>	<u>\$ 42,669</u>	<u>\$ 408,983,329</u>	<u>\$ 484,742,227</u>	<u>\$ 7,385,886</u>

Agency Funds				Totals	
Payroll Liability	Special Assessment Advance Payments	Community Donations	Performance Deposits	2000	1999
\$ 1,258,392	\$ 3,115,360	\$ 387,867	\$ 3,025,929	\$ 69,631,069	\$ 50,642,786
-	2,376,974	-	-	866,710,242	931,030,265
421,517	-	-	10,319	11,549,794	1,209,234
-	21,071	-	-	2,257,674	1,886,579
<u>\$ 1,679,909</u>	<u>\$ 5,513,405</u>	<u>\$ 387,867</u>	<u>\$ 3,036,248</u>	<u>\$ 950,148,779</u>	<u>\$ 984,768,864</u>
\$ 1,679,909	\$ -	\$ 1,826	\$ 261,384	\$ 16,016,345	\$ 6,937,373
-	5,513,405	386,041	2,774,864	8,715,647	9,311,509
-	-	-	-	55,279,173	74,717,369
<u>1,679,909</u>	<u>5,513,405</u>	<u>387,867</u>	<u>3,036,248</u>	<u>80,011,165</u>	<u>90,966,251</u>
-	-	-	-	70,166	264,457
-	-	-	-	832,109,290	869,190,616
-	-	-	-	37,958,158	24,347,540
-	-	-	-	870,137,614	893,802,613
<u>\$ 1,679,909</u>	<u>\$ 5,513,405</u>	<u>\$ 387,867</u>	<u>\$ 3,036,248</u>	<u>\$ 950,148,779</u>	<u>\$ 984,768,864</u>

CITY OF WICHITA, KANSAS

EXPENDABLE TRUST FUNDS
COMBINING STATEMENT OF REVENUES,
EXPENDITURES AND CHANGES IN FUND BALANCES

Year ended December 31, 2000
(with comparative totals for the year ended December 31, 1999)

	Cable Television	City County	Downtown Trolley System	WSU Management Trainee Program	Employee Training Fund
Revenues:					
Local sales tax	\$ -	\$ -	\$ -	\$ -	\$ -
Intergovernmental	-	2,749,013	-	53,000	-
Interest earnings	481	39,118	6,512	-	-
Charges for services and sales	960	1,630,391	126,019	-	-
Other	-	490,921	-	-	-
Total revenues	<u>1,441</u>	<u>4,909,443</u>	<u>132,531</u>	<u>53,000</u>	<u>-</u>
Expenditures:					
General government	-	1,342,143	-	84,352	254,076
Public safety	-	1,378,155	-	-	-
Health and welfare	-	4,766,308	-	-	-
Culture and recreation	-	-	135,800	-	-
Total expenditures	<u>-</u>	<u>7,486,606</u>	<u>135,800</u>	<u>84,352</u>	<u>254,076</u>
Excess (deficiency) of revenues over (under) expenditures	<u>1,441</u>	<u>(2,577,163)</u>	<u>(3,269)</u>	<u>(31,352)</u>	<u>(254,076)</u>
Other financing sources (uses):					
Operating transfers in	-	3,518,268	-	33,000	240,000
Operating transfers out	-	(167,110)	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>3,351,158</u>	<u>-</u>	<u>33,000</u>	<u>240,000</u>
Excess (deficiency) of revenues and other sources over (under) expenditures and other uses	<u>1,441</u>	<u>773,995</u>	<u>(3,269)</u>	<u>1,648</u>	<u>(14,076)</u>
Fund balances, January 1, as previously reported	7,735	129,781	62,068	35,674	578,657
Prior period adjustment	-	-	-	-	-
Fund balances, January 1, as restated	7,735	129,781	62,068	35,674	578,657
Residual equity transfer out	-	-	-	-	-
Fund balances, December 31	<u>\$ 9,176</u>	<u>\$ 903,776</u>	<u>\$ 58,799</u>	<u>\$ 37,322</u>	<u>\$ 564,581</u>

Art Museum Board	Cemetery	Landfill Post Closure Trust	Commission on Status of Women	Pension Buy-Out	Ice Rink Management	Sales Tax Trust
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 18,889,440
-	-	-	-	-	-	-
37,363	68,347	1,061,439	-	14,525	13,281	275,590
-	-	-	-	-	1,418,122	-
400	-	-	-	52,696	-	-
<u>37,763</u>	<u>68,347</u>	<u>1,061,439</u>	<u>-</u>	<u>67,221</u>	<u>1,431,403</u>	<u>19,165,030</u>
-	21,650	-	-	5,514	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
1,226,616	-	-	-	-	1,404,896	-
<u>1,226,616</u>	<u>21,650</u>	<u>-</u>	<u>-</u>	<u>5,514</u>	<u>1,404,896</u>	<u>-</u>
(1,188,853)	46,697	1,061,439	-	61,707	26,507	19,165,030
1,172,709	-	11,000,000	-	-	-	-
-	-	-	-	-	-	(19,236,856)
<u>1,172,709</u>	<u>-</u>	<u>11,000,000</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(19,236,856)</u>
(16,144)	46,697	12,061,439	-	61,707	26,507	(71,826)
169,014	690,343	17,417,457	222	590,780	267,687	3,725,301
-	-	-	-	-	-	-
169,014	690,343	17,417,457	222	590,780	267,687	3,725,301
-	-	-	(222)	-	-	-
<u>\$ 152,870</u>	<u>\$ 737,040</u>	<u>\$ 29,478,896</u>	<u>\$ -</u>	<u>\$ 652,487</u>	<u>\$ 294,194</u>	<u>\$ 3,653,475</u>

(Continued)

CITY OF WICHITA, KANSAS

EXPENDABLE TRUST FUNDS
COMBINING STATEMENT OF REVENUES,
EXPENDITURES AND CHANGES IN FUND BALANCES (CONTINUED)

Year ended December 31, 2000
(with comparative totals for the year ended December 31, 1999)

	Economic Development	Unemploy- ment Claims	Totals	
			2000	1999
Revenues:				
Local sales tax	\$ -	\$ -	\$ 18,889,440	\$ 19,118,787
Intergovernmental	-	-	2,802,013	2,732,663
Interest earnings	47,952	1,433	1,566,041	976,885
Charges for services and sales	-	-	3,175,492	2,414,522
Other	286,418	113,533	943,968	663,453
Total revenues	334,370	114,966	27,376,954	25,906,310
Expenditures:				
General government	588,936	111,970	2,408,641	2,180,383
Public safety	-	-	1,378,155	1,196,460
Health and welfare	-	-	4,766,308	4,191,358
Culture and recreation	-	-	2,767,312	3,169,487
Total expenditures	588,936	111,970	11,320,416	10,737,688
Excess (deficiency) of revenues over (under) expenditures	(254,566)	2,996	16,056,538	15,168,622
Other financing sources (uses):				
Operating transfers in	800,000	-	16,763,977	13,855,980
Operating transfers out	-	-	(19,403,966)	(19,710,408)
Total other financing sources (uses)	800,000	-	(2,639,989)	(5,854,428)
Excess (deficiency) of revenues and other sources over (under) expenditures and other uses	545,434	2,996	13,416,549	9,314,194
Fund balances, January 1, as previously reported	897,605	39,673	24,611,997	15,597,866
Prior period adjustment	-	-	-	(300,063)
Fund balances, January 1, as restated	897,605	39,673	24,611,997	15,297,803
Residual equity transfer out	-	-	(222)	-
Fund balances, December 31	\$ 1,443,039	\$ 42,669	\$ 38,028,324	\$ 24,611,997

CITY OF WICHITA, KANSAS

**PENSION TRUST FUNDS
COMBINING STATEMENT OF PLAN NET ASSETS**

December 31, 2000
(with comparative totals for December 31, 1999)

	Police and Fire Retirement System	Employees' Retirement System	Employees' Retirement Plan 3	Totals	
				2000	1999
ASSETS					
Cash and cash equivalents	\$ 11,260,639	\$ 13,312,979	\$ 97,074	\$ 24,670,692	\$ 19,455,365
Receivables:					
Investment sales pending	4,795,293	5,686,602	207	10,482,102	-
Interest and dividends	1,000,287	1,223,949	7,655	2,231,891	1,862,829
Other	203,517	90,195	44,364	338,076	313,649
Total receivables	5,999,097	7,000,746	52,226	13,052,069	2,176,478
Investments, at fair value:					
Government securities: long-term	20,399,936	24,186,216	485	44,586,637	45,471,725
Corporate debt instruments: long-term	38,429,717	45,562,372	913	83,993,002	51,675,648
Value of interest in pooled funds	134,244,763	159,160,938	7,230,467	300,636,168	349,417,026
Corporate stocks: domestic common	144,050,921	170,787,144	3,423	314,841,488	430,687,664
Corporate stocks: international common	33,808,538	40,083,490	804	73,892,832	-
Corporate stocks: preferred	461,410	547,048	11	1,008,469	2,441,594
Mortgage backed securities	20,328,308	24,101,294	483	44,430,085	48,484,503
Total investments	391,723,593	464,428,502	7,236,586	863,388,681	928,178,160
Total assets	408,983,329	484,742,227	7,385,886	901,111,442	949,810,003
LIABILITIES					
Accounts payable and accrued payroll	1,702,258	1,905,189	12,126	3,619,573	3,313,734
Investment purchases pending	4,622,049	5,481,158	199	10,103,406	2,588,284
Securities lending obligations	25,268,996	30,009,088	1,089	55,279,173	74,717,369
Total liabilities	31,593,303	37,395,435	13,414	69,002,152	80,619,387
NET ASSETS					
Fund balance reserved for employees' pension benefits	\$ 377,390,026	\$ 447,346,792	\$ 7,372,472	\$ 832,109,290	\$ 869,190,616

CITY OF WICHITA, KANSAS

ALL AGENCY FUNDS
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES

Year ended December 31, 2000

	<u>Balance</u> <u>January 1, 2000</u>	<u>Additions</u>	<u>Deductions</u>	<u>Balance</u> <u>December 31, 2000</u>
<u>Payroll Liability</u>				
ASSETS				
Cash and temporary investments	\$ 134,251	\$ 78,263,654	\$ 77,139,513	\$ 1,258,392
Accounts receivable	<u>367,032</u>	<u>54,485</u>	<u>-</u>	<u>421,517</u>
Total assets	<u>\$ 501,283</u>	<u>\$ 78,318,139</u>	<u>\$ 77,139,513</u>	<u>\$ 1,679,909</u>
LIABILITIES				
Accounts payable	<u>\$ 501,283</u>	<u>\$ 120,899,259</u>	<u>\$ 119,720,633</u>	<u>\$ 1,679,909</u>
<u>Special Assessment Advance Payments</u>				
ASSETS				
Cash and temporary investments	\$ 3,820,405	\$ 2,744,793	\$ 3,449,838	\$ 3,115,360
Investments	1,962,055	1,617,964	1,203,045	2,376,974
Interest receivable	<u>19,398</u>	<u>66,735</u>	<u>65,062</u>	<u>21,071</u>
Total assets	<u>\$ 5,801,858</u>	<u>\$ 4,429,492</u>	<u>\$ 4,717,945</u>	<u>\$ 5,513,405</u>
LIABILITIES				
Accounts payable	\$ 72,344	\$ -	\$ 72,344	\$ -
Deposits	<u>5,729,514</u>	<u>1,476,684</u>	<u>1,692,793</u>	<u>5,513,405</u>
Total liabilities	<u>\$ 5,801,858</u>	<u>\$ 1,476,684</u>	<u>\$ 1,765,137</u>	<u>\$ 5,513,405</u>
<u>Community Donations</u>				
ASSETS				
Cash and temporary investments	<u>\$ 363,170</u>	<u>\$ 362,507</u>	<u>\$ 337,810</u>	<u>\$ 387,867</u>
LIABILITIES				
Accounts payable	\$ 887	\$ 136,386	\$ 135,447	\$ 1,826
Deposits	<u>362,283</u>	<u>362,506</u>	<u>338,748</u>	<u>386,041</u>
Total liabilities	<u>\$ 363,170</u>	<u>\$ 498,892</u>	<u>\$ 474,195</u>	<u>\$ 387,867</u>

(Continued)

CITY OF WICHITA, KANSAS

ALL AGENCY FUNDS
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES (CONTINUED)

Year ended December 31, 2000

	<u>Balance</u> <u>January 1, 2000</u>	<u>Additions</u>	<u>Deductions</u>	<u>Balance</u> <u>December 31, 2000</u>
<u>Performance Deposits</u>				
<u>ASSETS</u>				
Cash and temporary investments	\$ 3,169,760	\$ 3,227,433	\$ 3,371,264	\$ 3,025,929
Accounts receivable	279,833	395,492	665,006	10,319
Total assets	<u>\$ 3,449,593</u>	<u>\$ 3,622,925</u>	<u>\$ 4,036,270</u>	<u>\$ 3,036,248</u>
<u>LIABILITIES</u>				
Accounts payable and accrued payroll	\$ 275,329	\$ 2,607,581	\$ 2,621,526	\$ 261,384
Deposits	3,174,264	2,612,489	3,011,889	2,774,864
Total liabilities	<u>\$ 3,449,593</u>	<u>\$ 5,220,070</u>	<u>\$ 5,633,415</u>	<u>\$ 3,036,248</u>
<u>Totals - All Agency Funds</u>				
<u>ASSETS</u>				
Cash and temporary investments	\$ 7,487,586	\$ 84,598,387	\$ 84,298,425	\$ 7,787,548
Investments	1,962,055	1,617,964	1,203,045	2,376,974
Accounts receivable	646,865	449,977	665,006	431,836
Interest receivable	19,398	66,735	65,062	21,071
Total assets	<u>\$ 10,115,904</u>	<u>\$ 86,733,063</u>	<u>\$ 86,231,538</u>	<u>\$ 10,617,429</u>
<u>LIABILITIES</u>				
Accounts payable and accrued payroll	\$ 849,843	\$ 123,643,226	\$ 122,549,950	\$ 1,943,119
Deposits	9,266,061	4,451,679	5,043,430	8,674,310
Total liabilities	<u>\$ 10,115,904</u>	<u>\$ 128,094,905</u>	<u>\$ 127,593,380</u>	<u>\$ 10,617,429</u>

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☀ GENERAL FIXED ASSETS ☀

General fixed assets are those fixed assets that have been acquired for general governmental purposes or are not required to be capitalized in other funds. Assets purchased are recorded at cost in the General Fixed Assets Group of Accounts. Public domain (infrastructure) general fixed assets consisting of certain improvements other than buildings, including roads, bridges, curbs and gutters, streets and sidewalks, drainage systems, and lighting systems, are not capitalized because such assets are immovable and of value only to the City. No depreciation has been provided on general fixed assets.

CITY OF WICHITA, KANSAS

COMPARATIVE STATEMENT OF GENERAL FIXED ASSETS

December 31, 2000 and 1999

	<u>2000</u>	<u>1999</u>
<u>ASSETS</u>		
Land	\$ 46,083,308	\$ 44,661,466
Buildings and improvements	178,492,846	158,779,621
Improvements other than buildings	16,325,513	16,496,297
Equipment	30,999,565	27,832,386
Construction in progress	<u>20,667,306</u>	<u>39,959,148</u>
Total assets	<u>\$ 292,568,538</u>	<u>\$ 287,728,918</u>
<u>INVESTMENT IN GENERAL FIXED ASSETS</u>		
From general fund	\$ 35,822,623	\$ 24,561,089
From special revenue funds	12,675,897	12,078,330
From capital projects funds	175,096,879	183,637,615
From gifts and donations	22,553,585	22,873,596
From proprietary funds	1,322,978	368,686
From trust funds	5,416,751	5,295,322
From federal grants	39,111,722	38,476,368
From state grants	487,725	397,912
From county contributions	<u>80,378</u>	<u>40,000</u>
Total investment in general fixed assets	<u>\$ 292,568,538</u>	<u>\$ 287,728,918</u>

CITY OF WICHITA, KANSAS

**SCHEDULE OF GENERAL FIXED ASSETS
BY FUNCTION AND ACTIVITY**

December 31, 2000

<u>Function and Activity</u>	<u>Land</u>	<u>Buildings and Improvements</u>
General government:		
City Council	\$ -	\$ 11,934
City Manager	-	-
Finance	1,368,810	40,759,432
Law	-	-
Municipal Court	-	565,435
Metropolitan Planning	-	-
Cemetery	-	-
General Government	18,422,398	17,869,947
Public Works-Administrative	-	-
Public Works-Building Services	1,532,358	16,821,602
Total general government	<u>21,323,566</u>	<u>76,028,350</u>
Public safety:		
Fire	1,210,344	6,674,146
Police	289,782	2,515,880
Public Works-Traffic Control	-	-
Central Inspection	-	-
Flood Control	-	-
Total public safety	<u>1,500,126</u>	<u>9,190,026</u>
Highways and streets:		
Engineering	-	-
Street Maintenance	1,032,023	4,360,381
Total highways and streets	<u>1,032,023</u>	<u>4,360,381</u>
Sanitation:		
Landfill	5,753,048	424,950
Street Cleaning	-	-
Total sanitation	<u>5,753,048</u>	<u>424,950</u>
Health and welfare:		
Community Development	783,618	5,724,524
Housing Services	3,379,932	18,699,783
Human Services	-	-
Community Health	139,134	1,739,445
Career Development	-	5,830
Alcohol & Drug Programs	-	10,929
Total health and welfare	<u>4,302,684</u>	<u>26,180,511</u>
Culture and recreation:		
Tourism and Convention	-	2,975,225
Library	428,504	4,730,763
Art Museum	-	6,027,425
Trolley System	-	-
Park	5,728,092	4,139,451
Recreation	1,154,041	8,003,577
Community Facilities	4,861,224	36,432,187
Total culture and recreation	<u>12,171,861</u>	<u>62,308,628</u>
Total general fixed assets allocated to functions:	<u><u>\$ 46,083,308</u></u>	<u><u>\$ 178,492,846</u></u>
Construction in progress		
Total general fixed assets		

Improvements Other Than Buildings	Equipment	Total
\$ -	\$ 10,122	\$ 22,056
-	114,343	114,343
-	608,604	42,736,846
-	38,775	38,775
-	179,437	744,872
-	349,672	349,672
95,496	-	95,496
2,157,801	214,370	38,664,516
-	31,111	31,111
4,149,479	263,137	22,766,576
<u>6,402,776</u>	<u>1,809,571</u>	<u>105,564,263</u>
190,393	10,174,439	18,249,322
-	5,266,080	8,071,742
-	206,069	206,069
-	656,043	656,043
-	1,076,727	1,076,727
<u>190,393</u>	<u>17,379,358</u>	<u>28,259,903</u>
-	259,710	259,710
-	1,947,622	7,340,026
-	<u>2,207,332</u>	<u>7,599,736</u>
-	786,535	6,964,533
-	318,609	318,609
-	<u>1,105,144</u>	<u>7,283,142</u>
-	822,708	7,330,850
-	636,202	22,715,917
-	-	-
134,535	2,031,968	4,045,082
-	23,573	29,403
-	234,887	245,816
<u>134,535</u>	<u>3,749,338</u>	<u>34,367,068</u>
445,688	141,476	3,562,389
306,856	974,700	6,440,823
-	130,268	6,157,693
-	630,436	630,436
3,033,116	1,505,758	14,406,417
5,002,133	492,508	14,652,259
810,016	873,676	42,977,103
<u>9,597,809</u>	<u>4,748,822</u>	<u>88,827,120</u>
<u>\$ 16,325,513</u>	<u>\$ 30,999,565</u>	271,901,232
		<u>20,667,306</u>
		<u>\$ 292,568,538</u>

CITY OF WICHITA, KANSAS

**SCHEDULE OF CHANGES IN GENERAL FIXED ASSETS
BY FUNCTION AND ACTIVITY**

Year ended December 31, 2000

<u>Function and Activity</u>	<u>January 1, 2000, As Previously Reported</u>	<u>Prior Period Adjustment</u>	<u>January 1, 2000, As Restated</u>
General government:			
City Council	\$ 22,056	\$ -	\$ 22,056
City Manager	63,437	-	63,437
Finance	42,705,045	-	42,705,045
Law	44,335	-	44,335
Municipal Court	764,571	-	764,571
Metropolitan Planning	336,102	-	336,102
Cemetery	95,496	-	95,496
General Government	29,154,129	-	29,154,129
Public Works-Administrative	31,111	-	31,111
Public Works-Building Services	22,472,140	-	22,472,140
<u>Total general government</u>	<u>95,688,422</u>	<u>-</u>	<u>95,688,422</u>
Public safety:			
Fire	16,150,913	-	16,150,913
Police	7,656,884	-	7,656,884
Public Works-Traffic Control	173,990	-	173,990
Central Inspection	564,162	-	564,162
Flood Control	1,077,723	-	1,077,723
<u>Total public safety</u>	<u>25,623,672</u>	<u>-</u>	<u>25,623,672</u>
Highways and streets:			
Engineering	259,710	-	259,710
Street Maintenance	6,665,072	-	6,665,072
<u>Total highways and streets</u>	<u>6,924,782</u>	<u>-</u>	<u>6,924,782</u>
Sanitation:			
Landfill	6,975,521	-	6,975,521
Street Cleaning	312,699	-	312,699
<u>Total sanitation</u>	<u>7,288,220</u>	<u>-</u>	<u>7,288,220</u>
Health and welfare:			
Community Development	7,333,359	-	7,333,359
Housing Services	-	-	-
Human Services	878,624	21,650,827	22,529,451
Community Health	3,722,894	-	3,722,894
Career Development	-	-	-
Alcohol & Drug Programs	-	-	-
<u>Total health and welfare</u>	<u>11,934,877</u>	<u>21,650,827</u>	<u>33,585,704</u>
Culture and recreation:			
Tourism and Convention	3,380,437	-	3,380,437
Library	6,044,213	-	6,044,213
Art Museum	5,974,825	-	5,974,825
Trolley System	630,436	-	630,436
Park	13,788,359	-	13,788,359
Recreation	14,224,142	-	14,224,142
Community Facilities	34,616,558	-	34,616,558
<u>Total culture and recreation</u>	<u>78,658,970</u>	<u>-</u>	<u>78,658,970</u>
Construction in progress	39,959,148	-	39,959,148
<u>Total general fixed assets</u>	<u>\$ 266,078,091</u>	<u>\$ 21,650,827</u>	<u>\$ 287,728,918</u>

<u>Additions</u>	<u>Deductions</u>	<u>December 31, 2000</u>
\$ -	\$ -	\$ 22,056
51,171	265	114,343
108,333	76,532	42,736,846
17,827	23,387	38,775
3,735	23,434	744,872
13,570	-	349,672
-	-	95,496
10,494,866	984,479	38,664,516
-	-	31,111
431,424	136,988	22,766,576
<u>11,120,926</u>	<u>1,245,085</u>	<u>105,564,263</u>
2,238,624	140,215	18,249,322
911,380	496,522	8,071,742
32,079	-	206,069
105,642	13,761	656,043
2,020	3,016	1,076,727
<u>3,289,745</u>	<u>653,514</u>	<u>28,259,903</u>
-	-	259,710
717,105	42,151	7,340,026
<u>717,105</u>	<u>42,151</u>	<u>7,599,736</u>
-	10,988	6,964,533
5,910	-	318,609
<u>5,910</u>	<u>10,988</u>	<u>7,283,142</u>
6,340	8,849	7,330,850
22,735,107	19,190	22,715,917
54,497	22,583,948	-
510,208	188,020	4,045,082
30,452	1,049	29,403
250,486	4,670	245,816
<u>23,587,090</u>	<u>22,805,726</u>	<u>34,367,068</u>
215,106	33,154	3,562,389
413,189	16,579	6,440,823
185,928	3,060	6,157,693
-	-	630,436
716,582	98,524	14,406,417
786,790	358,673	14,652,259
16,021,703	7,661,158	42,977,103
<u>18,339,298</u>	<u>8,171,148</u>	<u>88,827,120</u>
<u>13,095,748</u>	<u>32,387,590</u>	<u>20,667,306</u>
<u>\$ 70,155,822</u>	<u>\$ 65,316,202</u>	<u>\$ 292,568,538</u>

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☀ GENERAL LONG-TERM DEBT ☀

This group of accounts is used to account for the general obligation and special assessment indebtedness of the City. Under the statutes of the State of Kansas, special assessment debt incurred constitutes a general obligation of the City. Therefore, this debt is recorded in the general long-term debt group of accounts and is serviced through the Debt Service Fund.

CITY OF WICHITA, KANSAS

STATEMENT OF GENERAL LONG-TERM DEBT

December 31, 2000 and 1999

	<u>2000</u>	<u>1999</u>
<u>OTHER DEBITS</u>		
Amount available in debt service fund	\$ 25,036,511	\$ 15,490,109
Amount to be provided for accrued vacation	6,437,781	6,170,170
Amount to be provided for landfill closure and postclosure care	27,465,000	27,058,000
Amount to be provided for retirement of long-term debt	<u>276,536,539</u>	<u>284,748,357</u>
Total other debits	<u>\$ 335,475,831</u>	<u>\$ 333,466,636</u>
<u>GENERAL LONG-TERM DEBT</u>		
Serial bonds payable from:		
Ad valorem taxes	\$ 90,044,683	\$ 87,662,543
Special assessments	158,375,000	149,115,000
Transient guest tax	16,203,203	17,509,399
Local sales tax	25,000,000	32,500,000
HUD Section 108 loan	3,290,000	3,455,000
Bond anticipation notes	7,349,600	9,283,500
Accreted interest	<u>1,310,564</u>	<u>713,024</u>
	301,573,050	300,238,466
Accrued vacation	6,437,781	6,170,170
Landfill closure and postclosure care	<u>27,465,000</u>	<u>27,058,000</u>
Total general long-term debt	<u>\$ 335,475,831</u>	<u>\$ 333,466,636</u>

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✿ ADDITIONAL INFORMATION ✿

Additional schedules represent various financial schedules of the City. Included are supplementary pension and investment schedules as well as detailed schedules pertaining to long-term debt obligations.

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CITY OF WICHITA, KANSAS

COMBINED SCHEDULE OF INVESTMENTS - ALL FUNDS

December 31, 2000

	Interest Rates		Maturity Dates		Carrying Amount	Fair Value
	From	To	From	To		
<u>Special Revenue Funds</u>						
Wichita Housing Authority:						
Certificates of Deposits	6.050	6.700	06/01	12/01	\$ 1,250,000	\$ 1,250,000
Total Special Revenue Funds					1,250,000	1,250,000
<u>Internal Service Funds</u>						
Self Insurance Fund:						
Group Life Insurance Fund:						
Certificates of Deposits	-	6.210	-	12/01	1,000,000	1,000,000
U.S. Government Obligations	-	13.875	-	05/11	206,310	244,015
Corporate Bonds and Debentures	5.875	6.125	01/03	01/06	114,012	112,871
Total Internal Service Funds					1,320,322	1,356,886
<u>Trust and Agency Funds</u>						
Police and Fire Retirement System:						
U.S. Government and Agency Securities	5.250	9.875	08/08	02/23	12,931,395	12,931,395
Corporate Bonds and Debentures	5.625	9.340	01/02	11/29	34,913,303	34,913,303
Common Stocks	-	-	-	-	164,036,828	164,036,828
Mortgage and Asset Backed Securities	5.500	11.500	11/02	09/29	20,328,308	20,328,308
Securities Lending Collateral Pool	-	-	-	-	25,268,996	25,268,996
Mutual/Pooled Funds	-	-	-	-	145,400,319	145,400,319
Total Police and Fire Retirement					402,879,149	402,879,149
Wichita Employees' Retirement System: ¹						
U.S. Government and Agency Securities	5.250	9.875	06/08	02/23	15,316,849	15,316,849
Corporate Bonds and Debentures	5.625	9.340	09/00	07/28	41,387,092	41,387,092
Common Stocks	-	-	-	-	194,457,788	194,457,788
Mortgage and Asset Backed Securities	5.500	11.500	11/00	09/29	24,101,777	24,101,777
Securities Lending Collateral Pool	-	-	-	-	30,010,177	30,010,177
Mutual/Pooled Funds	-	-	-	-	179,513,780	179,513,780
Total Wichita Employees' Retirement					484,787,463	484,787,463

¹ The investments for the Wichita Employees' Retirement System include investments held by the Employees' Retirement Plan 3.

(Continued)

CITY OF WICHITA, KANSAS

COMBINED SCHEDULE OF INVESTMENTS - ALL FUNDS (CONTINUED)

December 31, 2000

	Interest Rates		Maturity Dates		Carrying Amount	Fair Value
	<u>From</u>	<u>To</u>	<u>From</u>	<u>To</u>		
Special Assessment Prepay:						
Certificates of Deposits	-	6.210	-	11/01	\$ 500,000	\$ 500,000
U.S. Government Obligations	5.250	9.375	01/01	11/16	<u>1,876,974</u>	<u>1,886,936</u>
Total Special Assessment Prepay					<u>2,376,974</u>	<u>2,386,936</u>
Cemetery:						
U.S. Government Obligations	5.250	13.875	01/01	05/11	231,059	223,977
Common Stocks	-	-	-	-	<u>80,437</u>	<u>518,521</u>
Total Cemetery					<u>311,496</u>	<u>742,498</u>
Pension Buy Out:						
Common Stocks	-	-	-	-	633,091	628,832
Mutual/Pooled Funds	-	-	-	-	<u>18,575</u>	<u>18,575</u>
Total Pension Buy Out					<u>651,666</u>	<u>647,407</u>
Total Trust and Agency Funds					<u>891,006,748</u>	<u>891,443,453</u>
<u>Component Unit</u>						
Wichita Public Building Commission:						
Guaranteed Investment Contract	-	5.470	-	08/14	973,305	973,305
Mutual/Pooled Funds	-	-	-	-	<u>1,598,554</u>	<u>1,598,554</u>
Total Public Building Commission					<u>2,571,859</u>	<u>2,571,859</u>
<u>Treasurer's Pooled Cash</u>						
Repurchase Agreements	-	6.000	-	01/01	9,266,982	9,266,982
Certificates of Deposits	5.790	7.050	01/01	07/02	16,400,000	16,400,000
U.S. Government Obligations	4.625	7.500	01/01	12/04	<u>224,006,333</u>	<u>224,581,690</u>
Total Treasurer's Pooled Cash					<u>249,673,315</u>	<u>250,248,672</u>
Total Investments - All Funds					<u>\$ 1,145,822,244</u>	<u>\$ 1,146,870,870</u>

CITY OF WICHITA, KANSAS

COMBINED SCHEDULE OF CHANGES IN BONDS PAYABLE
Year ended December 31, 2000

	Balance January 1, 2000	Issued	Retired	Balance December 31, 2000
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
General obligation:				
Ad valorem property taxes	\$ 87,662,543	\$ 13,410,000	\$ 11,027,860	\$ 90,044,683
Special assessments	149,115,000	24,725,000	15,465,000	158,375,000
Transient guest tax	17,509,399	-	1,306,196	16,203,203
Sewer Utility	11,511	-	11,511	-
Airport Authority	6,850,450	3,595,000	3,270,450	7,175,000
Golf Course	2,021,416	7,255,000	312,984	8,963,432
Transit	415,050	-	106,010	309,040
Local Sales Tax	32,500,000	-	7,500,000	25,000,000
Storm Water Drainage	9,800,000	-	1,185,000	8,615,000
Revenue:				
Water Utility revenue	92,865,361	2,640,000	3,901,577	91,603,784
Sewer Utility revenue	65,379,639	-	3,458,423	61,921,216
Airport facilities revenue bonds	27,567,001	11,202,445	2,201,320	36,568,126
Wichita Public Building Commission revenue bonds	<u>49,260,000</u>	<u>-</u>	<u>3,560,000</u>	<u>45,700,000</u>
	<u>\$ 540,957,370</u>	<u>\$ 62,827,445</u>	<u>\$ 53,306,331</u>	<u>\$ 550,478,484</u>

RECONCILIATION OF BONDS PAYABLE
December 31, 2000

General obligation bonds	\$ 314,685,358
Revenue bonds	<u>235,793,126</u>
 Total bonds payable	 <u>\$ 550,478,484</u>
 Serial bonds payable exclusive of bond anticipation notes	 \$ 289,622,886
Bonds payable from component unit	45,700,000
Bonds payable from proprietary funds	<u>215,155,598</u>
 Total bonds payable	 <u>\$ 550,478,484</u>

RECONCILIATION OF PROPRIETARY FUND TYPE LONG-TERM DEBT
December 31, 2000

Bonds payable from proprietary funds	\$ 215,155,598
Unamortized deferred refunding	(1,148,756)
Water Utility Fund contract payable	1,319,019
Capital lease obligation	1,083
Future sewer assessment to WAA	<u>4,736</u>
 Total proprietary fund type long-term debt per combined balance sheet	 <u>\$ 215,331,680</u>

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CITY OF WICHITA, KANSAS

**SUMMARY OF GENERAL OBLIGATION DEBT SERVICE CHARGES
BASED ON BONDED DEBT AS OF DECEMBER 31, 2000**

Year	PAYABLE FROM TAXES AND SPECIAL ASSESSMENTS			PAYABLE FROM LOCAL SALES TAX		
	Principal	Interest	Debt Service Charges	Principal	Interest	Debt Service Charges
2001	\$ 28,453,410	\$ 12,256,825	\$ 40,710,235	\$ 7,500,000	\$ 1,106,875	\$ 8,606,875
2002	28,191,999	10,426,661	38,618,660	7,500,000	751,875	8,251,875
2003	26,708,618	9,039,841	35,748,459	2,500,000	394,375	2,894,375
2004	24,979,237	7,773,661	32,752,898	2,500,000	283,750	2,783,750
2005	22,993,837	6,670,195	29,664,032	2,500,000	171,250	2,671,250
2006	19,841,366	5,604,729	25,446,095	2,500,000	57,500	2,557,500
2007	18,596,091	4,679,296	23,275,387	-	-	-
2008	17,315,847	3,816,683	21,132,530	-	-	-
2009	15,850,026	2,987,108	18,837,134	-	-	-
2010	12,140,685	2,241,677	14,382,362	-	-	-
2011	10,002,393	1,655,560	11,657,953	-	-	-
2012	8,800,632	1,160,858	9,961,490	-	-	-
2013	7,638,871	725,868	8,364,739	-	-	-
2014	4,566,667	351,518	4,918,185	-	-	-
2015	2,340,004	121,935	2,461,939	-	-	-
	<u>\$ 248,419,683</u>	<u>\$ 69,512,415</u>	<u>\$ 317,932,098</u>	<u>\$ 25,000,000</u>	<u>\$ 2,765,625</u>	<u>\$ 27,765,625</u>

Year	PAYABLE FROM TRANSIENT GUEST TAX		
	Principal	Interest	Debt Service Charges
2001	\$ 1,805,656	\$ 673,515	\$ 2,479,171
2002	1,877,672	608,726	2,486,398
2003	1,967,668	536,473	2,504,141
2004	1,377,633	506,398	1,884,031
2005	1,219,967	685,652	1,905,619
2006	1,194,659	709,817	1,904,476
2007	1,168,294	733,464	1,901,758
2008	919,625	753,450	1,673,075
2009	905,417	779,978	1,685,395
2010	895,820	798,829	1,694,649
2011	897,463	813,594	1,711,057
2012	897,172	826,367	1,723,539
2013	902,824	830,974	1,733,798
2014	173,333	8,927	182,260
	<u>\$ 16,203,203</u>	<u>\$ 9,266,164</u>	<u>\$ 25,469,367</u>

CITY OF WICHITA, KANSAS

SUMMARY OF GENERAL OBLIGATION DEBT SERVICE CHARGES
PAYABLE FROM PROPRIETARY FUND REVENUES
BASED ON BONDED DEBT AS OF DECEMBER 31, 2000

PROPRIETARY FUNDS						
Year	Transit Fund		Golf Course System		Storm Water Utility	
	Principal	Interest	Principal	Interest	Principal	Interest
2001	\$ 106,010	\$ 12,744	\$ 632,982	\$ 599,477	\$ 1,250,000	\$ 353,612
2002	106,010	7,533	647,982	412,329	1,320,000	299,625
2003	81,010	2,874	667,982	397,821	1,390,000	241,342
2004	16,010	424	633,982	361,215	1,470,000	178,035
2005	-	-	653,982	324,486	1,550,000	110,085
2006	-	-	632,602	286,254	1,635,000	37,605
2007	-	-	464,026	254,256	-	-
2008	-	-	479,947	232,213	-	-
2009	-	-	504,947	208,958	-	-
2010	-	-	525,000	184,243	-	-
2011	-	-	555,000	158,255	-	-
2012	-	-	590,000	130,228	-	-
2013	-	-	620,000	99,990	-	-
2014	-	-	660,000	67,750	-	-
2015	-	-	695,000	34,750	-	-
	<u>\$ 309,040</u>	<u>\$ 23,575</u>	<u>\$ 8,963,432</u>	<u>\$ 3,752,225</u>	<u>\$ 8,615,000</u>	<u>\$ 1,220,304</u>

PROPRIETARY FUNDS					
Year	Airport Authority		Totals		Debt Service Charges
	Principal	Interest	Principal	Interest	
2001	\$ 1,795,000	\$ 368,459	\$ 3,783,992	\$ 1,334,292	\$ 5,118,284
2002	515,000	293,740	2,588,992	1,013,227	3,602,219
2003	550,000	262,375	2,688,992	904,412	3,593,404
2004	575,000	229,283	2,694,992	768,957	3,463,949
2005	590,000	196,305	2,793,982	630,876	3,424,858
2006	625,000	163,900	2,892,602	487,759	3,380,361
2007	605,000	129,149	1,069,026	383,405	1,452,431
2008	640,000	94,933	1,119,947	327,146	1,447,093
2009	675,000	58,306	1,179,947	267,264	1,447,211
2010	525,000	19,563	1,050,000	203,806	1,253,806
2011	80,000	4,240	635,000	162,495	797,495
2012	-	-	590,000	130,228	720,228
2013	-	-	620,000	99,990	719,990
2014	-	-	660,000	67,750	727,750
2015	-	-	695,000	34,750	729,750
	<u>\$ 7,175,000</u>	<u>\$ 1,820,253</u>	<u>\$ 25,062,472</u>	<u>\$ 6,816,357</u>	<u>\$ 31,878,829</u>

CITY OF WICHITA, KANSAS

**SUMMARY OF REVENUE BOND DEBT SERVICE CHARGES
PAYABLE FROM PROPRIETARY FUND AND COMPONENT UNIT REVENUES
BASED ON BONDED DEBT AS OF DECEMBER 31, 2000**

PROPRIETARY FUNDS

Year	Water Utility		Sewer Utility		Wichita Airport Authority	
	Principal	Interest	Principal	Interest	Principal	Interest
2001	\$ 4,253,008	\$ 4,503,397	\$ 3,531,991	\$ 3,112,768	\$ 6,774,804	\$ 2,422,803
2002	4,698,561	4,330,208	3,593,455	2,919,432	2,277,810	2,101,156
2003	4,947,316	4,057,707	3,793,592	2,712,554	2,435,660	1,943,277
2004	5,220,861	3,766,825	4,019,124	2,490,436	2,603,699	1,773,629
2005	5,515,306	3,458,271	4,263,948	2,254,055	3,916,173	1,551,874
2006	5,800,770	3,181,870	4,487,956	2,041,395	1,513,218	1,362,598
2007	6,123,625	2,888,069	4,754,786	1,813,875	1,614,317	1,259,222
2008	6,007,040	2,579,011	4,686,278	1,572,152	575,000	1,168,396
2009	5,863,821	2,294,693	4,584,637	1,338,697	11,802,445	1,131,866
2010	5,117,163	2,018,381	3,171,678	1,123,785	510,000	197,303
2011	5,390,154	1,765,404	3,344,327	967,205	545,000	164,626
2012	5,678,260	1,489,344	3,527,127	798,436	575,000	129,505
2013	4,766,780	1,234,598	2,774,793	644,536	545,000	91,473
2014	5,026,882	1,009,181	2,931,172	515,622	515,000	57,175
2015	5,305,751	771,520	3,099,091	379,470	80,000	22,813
2016	5,647,500	520,732	3,314,452	235,548	90,000	17,813
2017	2,735,363	253,970	984,036	81,712	95,000	12,186
2018	2,938,428	143,331	1,058,773	42,351	100,000	6,250
2019	180,371	24,511	-	-	-	-
2020	188,929	15,953	-	-	-	-
2021	197,895	6,988	-	-	-	-
	<u>\$ 91,603,784</u>	<u>\$ 40,313,964</u>	<u>\$ 61,921,216</u>	<u>\$ 25,044,029</u>	<u>\$ 36,568,126</u>	<u>\$ 15,413,965</u>

COMPONENT UNIT				
Wichita Public Building Commission		Totals		
Principal	Interest	Principal	Interest	Debt Service Charges
\$ 4,195,000	\$ 2,395,989	\$ 18,754,803	\$ 12,434,957	\$ 31,189,760
4,625,000	2,191,204	15,194,826	11,542,000	26,736,826
4,665,000	1,962,346	15,841,568	10,675,884	26,517,452
2,040,000	1,763,188	13,883,684	9,794,078	23,677,762
2,260,000	1,655,775	15,955,427	8,919,975	24,875,402
2,385,000	1,533,559	14,186,944	8,119,422	22,306,366
2,310,000	1,404,637	14,802,728	7,365,803	22,168,531
2,120,000	1,277,205	13,388,318	6,596,764	19,985,082
2,255,000	1,158,584	24,505,903	5,923,840	30,429,743
2,385,000	1,030,720	11,183,841	4,370,189	15,554,030
2,575,000	895,481	11,854,481	3,792,716	15,647,197
2,725,000	749,455	12,505,387	3,166,740	15,672,127
2,880,000	594,893	10,966,573	2,565,500	13,532,073
3,805,000	431,260	12,278,054	2,013,238	14,291,292
1,410,000	216,567	9,894,842	1,390,370	11,285,212
1,490,000	133,272	10,541,952	907,365	11,449,317
1,575,000	45,238	5,389,399	393,106	5,782,505
-	-	4,097,201	191,932	4,289,133
-	-	180,371	24,511	204,882
-	-	188,929	15,953	204,882
-	-	197,895	6,988	204,883
<u>\$ 45,700,000</u>	<u>\$ 19,439,373</u>	<u>\$ 235,793,126</u>	<u>\$ 100,211,331</u>	<u>\$ 336,004,457</u>

CITY OF WICHITA, KANSAS

SPECIAL REVENUE FUNDS
FEDERAL AND STATE ASSISTANCE FUNDS
COMBINING BALANCE SHEET

December 31, 2000
(with comparative totals for December 31, 1999)

ASSETS

	Cash including time deposits	Investments	Due from other agencies	Accounts/ Interest/notes receivable	Due from other funds	Other	Total assets
Community Development Block Grant Funds	\$ 1,345,319	\$ -	\$ -	\$ 4,203,413	\$ -	\$ -	\$ 5,548,732
Community Services Block Grant Funds	381,106	-	-	-	-	-	381,106
Unified Work Program Funds	-	-	81,005	-	-	-	81,005
Job Training Partnership Act Funds	-	-	-	-	-	-	-
Workforce Investment Act Fund	-	-	40,015	-	-	-	40,015
Weatherization Assistance Fund	-	-	-	-	-	-	-
Welfare to Work Fund	-	-	100,387	-	-	-	100,387
Emergency Shelter HUD Fund	-	-	6,447	-	-	-	6,447
Federal Health Projects Fund	-	-	-	-	-	-	-
Library Special Projects Fund	360,332	-	-	-	-	-	360,332
Police Federal Grants Fund	1,700,221	-	-	-	959,079	-	2,659,300
Redevelopment and Rehabilitation Grant Fund	56,001	-	-	-	-	-	56,001
Federal and State Projects Fund	599,187	-	-	1,670	-	-	600,857
Emergency Shelter SRS Fund	-	-	-	-	-	-	-
HOME Program Fund	4,583	-	-	888,273	-	-	892,856
Wichita Housing Authority Funds	1,967,496	1,250,000	45,204	157,507	-	108,900	3,529,107
Total 2000	\$ 6,414,245	\$ 1,250,000	\$ 273,058	\$ 5,250,863	\$ 959,079	\$ 108,900	\$ 14,256,145
Total 1999	\$ 4,310,619	\$ 1,500,000	\$ 834,641	\$ 3,245,697	\$ 916,028	\$ 51,910	\$ 10,858,895

LIABILITIES AND FUND BALANCES (DEFICITS)

Accounts payable and accrued payroll	Due to other agencies	Due to other funds	Deferred revenue/ deposits	Reserved for encumbrances	Unreserved fund balance (deficits)	Total liabilities and fund balances
\$ 24,189	\$ -	\$ -	\$ 4,363,832	\$ 1,041,759	\$ 118,952	\$ 5,548,732
5,134	-	-	-	264,869	111,103	381,106
12,465	-	68,540	-	1,841	(1,841)	81,005
-	-	-	-	-	-	-
6,141	-	33,874	-	-	-	40,015
-	-	-	-	-	-	-
16,551	-	83,836	-	5,912	(5,912)	100,387
167	-	6,447	-	-	(167)	6,447
54,571	-	766,382	-	59,679	(880,632)	-
5,925	-	-	-	30,710	323,697	360,332
36,658	-	-	-	22,134	2,600,508	2,659,300
-	-	-	-	-	56,001	56,001
11,254	-	-	-	109,974	479,629	600,857
-	-	-	-	-	-	-
23,062	-	-	894,282	3,124	(27,612)	892,856
386,493	239,543	-	1,031,550	375,428	1,496,093	3,529,107
<u>\$ 582,610</u>	<u>\$ 239,543</u>	<u>\$ 959,079</u>	<u>\$ 6,289,664</u>	<u>\$ 1,915,430</u>	<u>\$ 4,269,819</u>	<u>\$ 14,256,145</u>
<u>\$ 419,970</u>	<u>\$ 297,314</u>	<u>\$ 916,028</u>	<u>\$ 4,605,340</u>	<u>\$ 1,745,706</u>	<u>\$ 2,874,537</u>	<u>\$ 10,858,895</u>

CITY OF WICHITA, KANSAS

SPECIAL REVENUE FUNDS
FEDERAL AND STATE ASSISTANCE FUNDS
COMBINING SCHEDULE OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCES

Year ended December 31, 2000
(with comparative totals for the year ended December 31, 1999)

	Revenues			Expenditures		
	Intergovern- mental	Other	Total	Personal services	Contractual services	Commodities
Community Development Block Grant Funds	\$ 4,849,254	\$ 518,848	\$ 5,368,102	\$ 1,288,152	\$ 2,806,209	\$ 56,990
Community Services Block Grant Funds	831,116	-	831,116	80,988	457,010	85,457
Unified Work Program Funds	316,278	79,759	396,037	217,258	89,324	6,532
Job Training Partnership Act Funds	542,641	(2,245)	540,396	255,191	267,578	17,344
Workforce Investment Act Fund	280,507	-	280,507	123,306	142,597	13,555
Weatherization Assistance Fund	107,500	(26,599)	80,901	31,187	22,572	19,031
Welfare to Work Fund	1,073,826	40	1,073,866	614,321	348,112	104,037
Emergency Shelter HUD Fund	156,184	-	156,184	60,604	95,733	1,814
Federal Health Projects Fund	4,054,514	(527,784)	3,526,730	3,075,828	653,070	213,061
Library Special Projects Fund	569,547	122,744	692,291	313,558	32,013	212,704
Police Federal Grants Fund	1,639,056	242,721	1,881,777	779,177	159,652	298,732
Redevelopment and Rehabilitation Grant Fund	-	3,134	3,134	-	-	-
Federal and State Projects Fund	495,671	239,755	735,426	340,272	228,684	37,855
Emergency Shelter SRS Fund	80,438	-	80,438	19,340	62,431	1,800
HOME Program Fund	2,936,442	456,457	3,392,899	241,663	2,987,743	9,327
Wichita Housing Authority Funds	11,455,978	1,196,928	12,652,906	1,933,590	10,110,308	285,749
Total 2000	\$ 29,388,952	\$ 2,303,758	\$ 31,692,710	\$ 9,374,435	\$ 18,463,036	\$ 1,363,988
Total 1999	\$ 27,850,893	\$ 3,595,525	\$ 31,446,418	\$ 11,445,516	\$ 16,123,885	\$ 1,300,486

Capital outlay	Other	Total	Other financing sources (uses) Operating transfers	Excess (deficiency) of revenues and other sources over (under) expenditures and other uses	Fund balances (deficits), January 1	Prior period adjustment	Fund balances (deficits), January 1, as restated	Fund balances (deficits), December 31
\$ 156,340	\$ -	\$ 4,307,691	\$ (367,061)	\$ 693,350	\$ 467,361	\$ -	\$ 467,361	\$ 1,160,711
1,845	-	625,300	-	205,816	170,156	-	170,156	375,972
3,070	79,835	396,019	-	18	(18)	-	(18)	-
-	-	540,113	-	283	(283)	-	(283)	-
1,049	-	280,507	-	-	-	-	-	-
-	-	72,790	-	8,111	(8,111)	-	(8,111)	-
7,396	-	1,073,866	-	-	-	-	-	-
-	-	158,151	-	(1,967)	1,800	-	1,800	(167)
41,027	-	3,982,986	-	(456,256)	(364,697)	-	(364,697)	(820,953)
73,726	-	632,001	-	60,290	294,117	-	294,117	354,407
869,569	10,120	2,117,250	679,959	444,486	2,178,156	-	2,178,156	2,622,642
-	-	-	-	3,134	52,867	-	52,867	56,001
85,801	-	692,612	71,304	114,118	475,485	-	475,485	589,603
-	-	83,571	-	(3,133)	3,133	-	3,133	-
29,235	-	3,267,968	-	124,931	(149,419)	-	(149,419)	(24,488)
21,209	659	12,351,515	-	301,391	1,499,696	70,434	1,570,130	1,871,521
<u>\$ 1,290,267</u>	<u>\$ 90,614</u>	<u>\$ 30,582,340</u>	<u>\$ 384,202</u>	<u>\$ 1,494,572</u>	<u>\$ 4,620,243</u>	<u>\$ 70,434</u>	<u>\$ 4,690,677</u>	<u>\$ 6,185,249</u>
<u>\$ 739,768</u>	<u>\$ 149,324</u>	<u>\$ 29,758,979</u>	<u>\$ (9,165)</u>	<u>\$ 1,678,274</u>	<u>\$ 2,941,969</u>	<u>\$ -</u>	<u>\$ 2,941,969</u>	<u>\$ 4,620,243</u>

CITY OF WICHITA, KANSAS

SPECIAL REVENUE FUNDS
FEDERAL AND STATE ASSISTANCE FUNDS
DETAILED SCHEDULE OF REVENUES AND TRANSFERS

Year ended December 31, 2000
(with comparative totals for the year ended December 31, 1999)

	Intergovernmental		
	Federal	Federal to State	State
Community Development Block Grant Funds	\$ 4,849,254	\$ -	\$ -
Community Services Block Grant Funds	-	831,116	-
Unified Work Program Funds	-	316,278	-
Job Training Partnership Act Funds	-	542,641	-
Workforce Investment Act Fund	-	280,507	-
Weatherization Assistance Fund	-	107,500	-
Welfare to Work Fund	-	1,073,826	-
Emergency Shelter HUD Fund	156,184	-	-
Federal Health Projects Fund	797,059	1,724,599	1,532,856
Library Special Projects Fund	-	-	569,547
Police Federal Grants Fund	1,503,423	30,351	105,282
Redevelopment and Rehabilitation Grant Fund	-	-	-
Federal and State Projects Fund	401,537	43,798	50,336
Emergency Shelter SRS Fund	-	80,438	-
HOME Program Fund	2,936,442	-	-
Wichita Housing Authority Funds	11,455,978	-	-
	<u>\$ 22,099,877</u>	<u>\$ 5,031,054</u>	<u>\$ 2,258,021</u>
Total 2000	<u>\$ 22,099,877</u>	<u>\$ 5,031,054</u>	<u>\$ 2,258,021</u>
Total 1999	<u>\$ 19,957,592</u>	<u>\$ 4,680,121</u>	<u>\$ 3,213,180</u>

<u>Other</u>	<u>Transfers</u>	<u>Total revenues and other financing sources</u>
\$ 518,848	\$ -	\$ 5,368,102
-	-	831,116
79,759	-	396,037
(2,245)	-	540,396
-	-	280,507
(26,599)	-	80,901
40	-	1,073,866
-	-	156,184
(527,784)	-	3,526,730
122,744	-	692,291
242,721	927,644	2,809,421
3,134	-	3,134
239,755	71,304	806,730
-	-	80,438
456,457	-	3,392,899
<u>1,196,928</u>	<u>120,000</u>	<u>12,772,906</u>
<u>\$ 2,303,758</u>	<u>\$ 1,118,948</u>	<u>\$ 32,811,658</u>
<u>\$ 3,595,525</u>	<u>\$ 284,016</u>	<u>\$ 31,730,434</u>

CITY OF WICHITA, KANSAS

**SELF INSURANCE FUNDS
SCHEDULE OF OPERATIONS AND
CHANGES IN RETAINED EARNINGS**

Year ended December 31, 2000

	<u>Life Insurance</u>	<u>Health Insurance</u>	<u>Workers' Compensation</u>	<u>General Liability</u>	<u>Totals 2000</u>
Operating revenues:					
Employer contributions	\$ 179,122	\$ 11,116,173	\$ 2,860,974	\$ 3,111,745	\$ 17,268,014
Employee contributions	324,962	3,962,982	-	-	4,287,944
Other	<u>-</u>	<u>-</u>	<u>7,773</u>	<u>438,066</u>	<u>445,839</u>
 Total operating revenues	 <u>504,084</u>	 <u>15,079,155</u>	 <u>2,868,747</u>	 <u>3,549,811</u>	 <u>22,001,797</u>
 Operating expenses:					
Depreciation	-	-	-	9,505	9,505
Employee benefits	636,753	15,486,472	-	-	16,123,225
Insurance claims	<u>-</u>	<u>-</u>	<u>5,103,857</u>	<u>1,593,045</u>	<u>6,696,902</u>
 Total operating expenses	 <u>636,753</u>	 <u>15,486,472</u>	 <u>5,103,857</u>	 <u>1,602,550</u>	 <u>22,829,632</u>
 Operating income (loss)	 <u>(132,669)</u>	 <u>(407,317)</u>	 <u>(2,235,110)</u>	 <u>1,947,261</u>	 <u>(827,835)</u>
 Nonoperating revenues:					
Interest earnings	<u>205,688</u>	<u>127,747</u>	<u>650,064</u>	<u>599,519</u>	<u>1,583,018</u>
 Total nonoperating revenues	 <u>205,688</u>	 <u>127,747</u>	 <u>650,064</u>	 <u>599,519</u>	 <u>1,583,018</u>
 Net income (loss) before operating transfers	 73,019	 (279,570)	 (1,585,046)	 2,546,780	 755,183
 Operating transfers:					
Operating transfers in	-	-	-	386,830	386,830
Operating transfers out	<u>-</u>	<u>-</u>	<u>-</u>	<u>(250,000)</u>	<u>(250,000)</u>
 Net income (loss)	 73,019	 (279,570)	 (1,585,046)	 2,683,610	 892,013
 Retained earnings, January 1	 <u>3,306,648</u>	 <u>3,068,800</u>	 <u>3,079,945</u>	 <u>4,850,226</u>	 <u>14,305,619</u>
 Retained earnings, December 31	 <u>\$ 3,379,667</u>	 <u>\$ 2,789,230</u>	 <u>\$ 1,494,899</u>	 <u>\$ 7,533,836</u>	 <u>\$ 15,197,632</u>

CITY OF WICHITA, KANSAS

SELF INSURANCE FUNDS
SCHEDULE OF OPERATIONS AND
CHANGES IN RETAINED EARNINGS

Year ended December 31, 1999

	<u>Life Insurance</u>	<u>Health Insurance</u>	<u>Workers' Compensation</u>	<u>General Liability</u>	<u>Totals 1999</u>
Operating revenues:					
Employer contributions	\$ 173,121	\$ 9,970,480	\$ 2,750,561	\$ 1,107,072	\$ 14,001,234
Employee contributions	298,616	3,570,986	-	-	3,869,602
Other	<u>-</u>	<u>1,622</u>	<u>2,001,398</u>	<u>1,650,168</u>	<u>3,653,188</u>
 Total operating revenues	 <u>471,737</u>	 <u>13,543,088</u>	 <u>4,751,959</u>	 <u>2,757,240</u>	 <u>21,524,024</u>
 Operating expenses:					
Depreciation	-	-	1,335	8,763	10,098
Employee benefits	657,029	13,990,622	-	-	14,647,651
Insurance claims	<u>-</u>	<u>-</u>	<u>2,348,002</u>	<u>1,240,942</u>	<u>3,588,944</u>
 Total operating expenses	 <u>657,029</u>	 <u>13,990,622</u>	 <u>2,349,337</u>	 <u>1,249,705</u>	 <u>18,246,693</u>
 Operating income (loss)	 <u>(185,292)</u>	 <u>(447,534)</u>	 <u>2,402,622</u>	 <u>1,507,535</u>	 <u>3,277,331</u>
 Nonoperating revenues:					
Interest earnings	<u>189,980</u>	<u>141,014</u>	<u>550,838</u>	<u>494,829</u>	<u>1,376,661</u>
 Total nonoperating revenues	 <u>189,980</u>	 <u>141,014</u>	 <u>550,838</u>	 <u>494,829</u>	 <u>1,376,661</u>
 Net income (loss) before operating transfers	 4,688	 (306,520)	 2,953,460	 2,002,364	 4,653,992
 Operating transfers:					
Operating transfers in	-	-	-	670,920	670,920
Operating transfers out	<u>-</u>	<u>-</u>	<u>-</u>	<u>(350,000)</u>	<u>(350,000)</u>
 Net income (loss)	 4,688	 (306,520)	 2,953,460	 2,323,284	 4,974,912
 Retained earnings, January 1	 <u>3,301,960</u>	 <u>3,375,320</u>	 <u>126,485</u>	 <u>2,526,942</u>	 <u>9,330,707</u>
 Retained earnings, December 31	 <u>\$ 3,306,648</u>	 <u>\$ 3,068,800</u>	 <u>\$ 3,079,945</u>	 <u>\$ 4,850,226</u>	 <u>\$ 14,305,619</u>

CITY OF WICHITA, KANSAS

SCHEDULE OF INSURANCE IN FORCE

December 31, 2000

Company	Policy Number	Policy Period		Details of Coverage
		From	To	
Allianz	CLP1034114	01-00	01-01	Property Insurance - All risk coverage on real and personal property in the City and property for others for which the City is legally liable. Values I.A.W. Statement of values on replacement cost basis
Allianz	CLP1034114	01-00	01-01	Property Insurance - Comprehensive coverage for steam boilers, air conditioning and electric motors. Property coverage of repair or replacement cost basis
Hartford Fire	37BPEAI5991	01-00	01-01	Burglary and/or theft coverage for monies and securities
Employer Reinsurance Corporation	0006636	01-00	01-01	Excess Workers' Compensation coverage-all City employees
Allianz	CLP1034114	01-00	01-01	Data Processing Property Protection
C N A	HMA1028644023-6	01-00	12-00	Health Dept. - General Commercial and Professional Liability
Zurich	SRX05646	01-00	01-01	Travel Accident Insurance
Housing Authority Risk Retention Group, Inc.	17-0055-2000-00 000-0	06-00	06-01	WHA General Liability
A/G Aviation	AV3220772-06	01-00	01-01	Helicopter Liability Coverage - property damage and bodily injury
Hartford Fire	37BPEAI5991	01-00	01-01	Blanket Position Bond - coverage per dishonest acts of employees
Travelers Indemnity Co.	42/KTCM199D 292-8-99	06-00	06-01	WHA Fire Insurance on all owned units
Travelers Indemnity Co.	42/KTCM199D 292-8-99	06-00	06-01	WHA Flood Insurance on 30 units
Lexington Insurance Co.	8539654	11-00	10-01	Excess liability for federal and out of state actions

<u>Terms</u>	<u>Deductible</u>	<u>Liability Limits</u>	<u>Annual Premium</u>
Per occurrence	\$ 100,000	\$ 277,918,000	\$ 127,404
Per occurrence	10,000	55,000,000	(included in property)
Per occurrence	10,000	500,000	16,058
Per occurrence - liability imposed by law	300,000	Unlimited	32,630
Hardware	100,000	10,000,000	(included in property)
Each event	0	500,000	31,388
Per occurrence	0	100,000 500,000	1,078
Per occurrence	25,000	5,000,000	23,854
Per occurrence	0	500,000	4,750
Per loss/per employee	5,000	1,000,000	(included in burglary)
Per occurrence	2,500	27,755,049	89,742
Per occurrence	5,000	904,700	2,351
Per occurrence	1,000,000	10,000,000 occur. 20,000,000 agg.	93,969

(Continued)

CITY OF WICHITA, KANSAS

SCHEDULE OF INSURANCE IN FORCE (CONTINUED)

December 31, 2000

Company	Policy Number	Policy Period		Details of Coverage
		From	To	
<u>LIBRARY BOARD</u>				
CHUBB	0005-39-99KCO	03-00	03-01	Property Insurance Institutional All Risk Coverage for building, personal and scheduled property
<u>WICHITA AIRPORT AUTHORITY</u>				
Ace USA	APN679608	07-00	07-01	Comprehensive general liability and property damage
Ace USA	MPL-526605	06-00	06-01	All real and personal property except as otherwise excluded
EMC Ins. Co.	1X4048201	01-00	01-01	Money and securities policy
Zurich Ins. Co.	GTU8339225	01-00	01-01	Group accident policy
American Alliance Insurance Company	KST773-17-41-09	04-00	04-01	Underground storage tank liability
Oak River Ins.	BA001475	01-00	01-01	Business auto policy
Union Ins. Co.	AER4877170	01-00	01-01	Excess liability policy
<u>WICHITA ART MUSEUM</u>				
Cigna Fire Underwriters Insurance Company	MVPI20008374	01-00	01-01	All risk coverage for fine arts collections, on premises, worldwide transit coverage, and other locations

<u>Terms</u>	<u>Deductible</u>	<u>Liability Limits</u>	<u>Annual Premium</u>
Building and Contents Scheduled Property	\$ 1,000 1,000	\$ 19,828,945 as scheduled	\$ 22,005
	10,000	100,000,000	33,744
	5,000	36,540,893	55,814
	0	1,000	290
	0	450,000	1,000
	10,000	1,000,000	4,470
	0	1,000,000	29,040
	0	10,000,000	10,140
Per occurrence Permanent Collection and Loan Collection	1,000	40,000,000 @ insured's premises; 10,000,000 @ any other location; 10,000,000 in transit; 40,000,000 any one loss/disaster	<u>25,000</u>
		TOTAL	<u>\$ 604,727</u>

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✿ STATISTICAL SECTION ✿

The Statistical Section includes schedules showing ten-year financial trends as extracted from current and prior years' financial reports and other supplemental information relevant to the City. The statistical schedules reflect social and economic data, financial trends and the fiscal capacity of the City.

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CITY OF WICHITA, KANSAS

GENERAL GOVERNMENT REVENUES BY SOURCE ¹
1991 TO 2000

<u>Year</u>	<u>Taxes</u>	<u>Special Assessments</u>	<u>Franchise Fees</u>	<u>Local Sales Tax</u>	<u>Intergovernmental</u>	<u>Licenses and Permits</u>
1991	\$ 51,666,653	\$ 23,341,687	\$ 22,065,768	\$ 26,742,910	\$ 44,898,976	\$ 3,277,559
1992	53,690,449	24,178,497	22,197,414	24,978,593	45,445,639	4,482,503
1993	56,161,996	24,911,257	23,737,490	31,627,265	43,410,317	4,135,793
1994	58,672,110	26,853,776	24,276,855	32,691,620	45,127,486	3,914,580
1995	59,109,590	28,338,380	24,093,937	33,183,589	48,580,678	3,601,599
1996	59,962,122	28,529,206	26,138,340	33,492,240	58,069,696	3,451,183
1997	63,692,486	26,894,346	26,455,348	35,359,410	59,292,126	4,484,107
1998	66,415,469	24,778,035	27,208,461	39,129,814	58,699,654	4,657,614
1999	68,046,858	23,915,289	27,636,037	38,237,574	75,954,075	4,714,786
2000	75,663,130	25,876,797	29,088,392	37,778,881	73,681,578	5,272,042

¹ All Governmental Fund types including Expendable Trust Funds.

GENERAL GOVERNMENT EXPENDITURES BY FUNCTION ¹
1991 TO 2000

<u>Year</u>	<u>General Government</u>	<u>Public Safety</u>	<u>Highways and Streets</u>	<u>Sanitation</u>	<u>Health and Welfare</u>
1991	\$ 17,307,117	\$ 52,685,638	\$ 11,924,844	\$ 2,642,491	\$ 21,695,657
1992	18,468,546	56,412,195	12,742,941	2,852,632	23,035,996
1993	20,660,500	56,638,764	13,247,354	2,173,131	25,136,605
1994	20,285,269	58,339,106	12,701,232	2,306,356	25,366,165
1995	22,833,395	62,162,833	17,098,696	2,296,627	29,159,834
1996	21,660,305	66,256,654	15,528,097	2,528,351	29,722,211
1997	21,952,110	68,125,546	14,784,097	4,261,661	32,923,765
1998	23,021,931	71,029,077	16,706,548	4,618,925	29,287,476
1999	24,452,917	72,930,754	15,960,318	5,407,763	31,573,314
2000	28,216,347	76,700,135	17,368,273	4,649,402	33,381,964

¹ All Governmental Fund types including Expendable Trust Funds.

<u>Fines and Penalties</u>	<u>Rentals</u>	<u>Interest Earnings</u>	<u>Charges for Services and Sales</u>	<u>Other Revenues</u>	<u>Total</u>
\$ 3,316,549	\$ 2,796,897	\$ 5,451,886	\$ 6,325,725	\$ 7,130,997	\$ 197,015,607
3,106,673	3,258,844	4,272,231	6,565,168	7,586,220	199,762,231
4,063,100	3,740,294	3,905,569	7,587,286	9,082,021	212,362,388
4,063,191	4,752,240	4,495,055	7,978,802	8,183,223	221,008,938
4,679,451	6,914,740	7,217,020	7,316,368	13,560,612	236,595,964
5,695,209	6,705,113	6,700,032	8,318,126	9,113,406	246,174,673
6,515,083	11,756,784	7,101,566	9,995,090	12,028,020	263,574,366
8,998,905	13,318,553	7,881,271	11,164,846	22,486,769	284,739,391
9,181,475	3,949,500	8,489,135	18,722,159	17,038,890	295,885,778
7,399,707	4,147,772	10,211,981	19,775,297	13,470,521	302,366,098

<u>Culture and Recreation</u>	<u>Debt Service</u>	<u>Capital Outlay</u>	<u>Total</u>
\$ 18,644,778	\$ 39,423,269	\$ 67,557,139	\$ 231,880,933
19,280,494	43,298,804	76,959,613	253,051,221
19,595,201	49,546,550	69,684,618	256,682,723
20,202,191	48,705,664	71,308,304	259,214,287
20,620,601	56,365,121	48,540,879	259,077,986
21,535,199	58,782,974	78,466,561	294,480,352
22,821,354	74,909,826	71,485,686	311,264,045
23,796,658	71,406,993	73,175,976	313,043,584
23,723,105	65,056,260	94,253,708	333,358,139
24,386,160	62,857,860	78,919,861	326,480,002

CITY OF WICHITA, KANSAS

**TAXES LEVIES AND COLLECTIONS
1991 to 2000 INCLUSIVE
(Includes Tangible Property Taxes Only)**

<u>Year ¹</u>	<u>Total Tax Levy</u>	<u>Current Tax Collections</u>	<u>Percentage Current Tax Collected</u>	<u>Prior Years Delinquent Tax Collections</u>	<u>Total Tax Collections</u>	<u>Ratio of Total Collections to Current Tax Levy</u>
1991	\$ 42,678,267	\$ 40,085,366	93.92	\$ 1,475,684	\$ 41,561,050	97.38
1992	43,870,799	41,297,662	94.13	1,635,314	42,932,976	97.86
1993	44,760,320	42,509,388	94.97	2,020,872	44,530,260	99.49
1994	46,870,890	44,972,090	95.95	1,408,243	46,380,333	98.95
1995	47,839,850	44,721,966	93.48	1,548,661	46,270,627	96.72
1996	48,606,040	45,891,724	94.42	1,071,021	46,962,745	96.62
1997	50,127,520	48,453,454	96.66	1,059,780	49,513,234	98.77
1998	52,357,401	50,592,040	96.63	892,780	51,484,820	98.33
1999	54,978,750	52,894,709	96.21	1,118,586	54,013,295	98.24
2000	59,640,740	56,956,649	95.50	1,050,126	58,006,775	98.19

**SPECIAL ASSESSMENT LEVIES AND COLLECTIONS
1991 to 2000 INCLUSIVE**

<u>Year ¹</u>	<u>Assessments Certified to County</u>	<u>Current Assessment Collections²</u>	<u>Percentage Current Assessments Collected</u>	<u>Prior Years Assessments Collected</u>	<u>Total Assessment Collections</u>	<u>Ratio of Total Collections to Current Assessment</u>
1991	\$ 22,394,011	\$ 21,015,839	93.85	\$ 1,096,578	\$ 22,112,417	98.74
1992	22,613,711	22,686,903	100.32	1,136,938	23,823,841	105.35
1993	23,767,662	23,670,224	99.59	1,098,127	24,768,351	104.21
1994	24,408,596	25,523,004	104.57	1,236,376	26,759,380	109.63
1995	25,351,548	24,017,851	94.74	1,098,876	25,116,727	99.07
1996	25,662,300	24,371,950	94.97	900,252	25,272,202	98.48
1997	25,263,304	24,094,281	95.37	900,990	24,995,271	98.94
1998	22,134,813	21,152,108	95.56	822,551	21,974,659	99.28
1999	21,625,243	20,758,882	96.00	989,461	21,748,343	100.57
2000	22,964,692	21,960,411	95.63	758,196	22,718,607	98.93

¹ The year shown is the year in which collections were received. The levy or assessment is certified to the county the previous year.

² Special assessments to proprietary funds and any advance payments not included.

CITY OF WICHITA, KANSAS

**ASSESSED VALUE AND ESTIMATED TRUE VALUE OF
ALL TAXABLE TANGIBLE PROPERTY
1991 TO 2000 INCLUSIVE**

Year	Real Property		Tangible Personal Property	
	Assessed Value	Estimated Actual Value	Assessed Value	Estimated Actual Value
1991	\$ 1,229,147,088	\$ 7,530,917,220	\$ 154,634,107	\$ 742,774,641
1992	1,251,747,236	7,681,727,399	158,940,078	767,704,184
1993	1,165,919,146	7,451,747,243	207,858,086	766,267,254
1994	1,190,205,786	7,661,038,390	215,289,469	859,795,357
1995	1,208,721,313	7,923,388,216	218,194,371	877,170,530
1996	1,260,063,412	8,689,848,424	226,437,965	914,773,380
1997	1,322,922,200	9,116,262,709	233,093,559	943,477,660
1998	1,398,595,181	9,660,784,011	240,784,909	987,508,010
1999	1,521,203,304	10,572,931,388	258,933,472	1,067,548,300
2000	1,666,014,499	11,620,282,660	291,867,085	1,214,677,550

Year	Property Assessed by State		Total	
	Assessed Value	Estimated Actual Value	Assessed Value	Estimated Actual Value
1991	\$ 97,965,818	\$ 326,552,727	\$ 1,481,747,013	\$ 8,600,244,588
1992	101,792,231	339,307,437	1,512,479,545	8,788,739,020
1993	115,520,302	350,061,521	1,489,297,534	8,568,076,018
1994	123,423,836	374,011,624	1,528,919,091	8,894,845,371
1995	118,913,895	360,345,136	1,545,829,579	9,160,903,882
1996	117,722,543	356,734,979	1,604,223,920	9,961,356,783
1997	120,750,610	365,910,939	1,676,766,369	10,425,651,308
1998	119,767,969	362,933,239	1,759,148,059	11,011,225,260
1999	118,859,506	360,180,322	1,898,996,282	12,000,660,010
2000	120,686,046	365,715,291	2,078,567,630 ¹	13,200,675,501

¹ The total assessed valuation for 1999 times the tax rate for 2000 produces revenue for 2001 operations.
Source: Sedgwick County Clerk and Sedgwick County Appraiser.

**TAX RATES
(PER \$1,000 ASSESSED VALUATION)
1991 TO 2000 INCLUSIVE**

Year ²	General	Debt and Interest	Total	State	Sedgwick County	Board of Education USD 259	Wichita State University	Total
1991	19.521	10.086	29.607	1.500	23.831	90.203	1.499	146.640
1992	21.998	7.596	29.594	1.500	24.235	49.590	1.501	106.420
1993	22.935	8.537	31.472	1.500	26.666	51.143	1.500	112.281
1994	21.932	9.358	31.290	1.500	26.622	52.508	1.500	113.420
1995	21.394	10.049	31.443	1.500	26.660	53.609	1.500	114.712
1996	21.261	9.986	31.247	1.500	26.561	51.874	1.500	112.682
1997	21.232	9.993	31.225	1.500	28.717	44.383	1.479	107.304
1998	21.251	10.002	31.253	1.500	28.138	37.636	1.500	100.027
1999	21.355	10.051	31.406	1.500	27.199	37.526	1.500	99.131
2000	21.323	10.036	31.359	1.500	27.057	46.163	1.543	107.622

² Represents year taxes were levied to provide support for ensuing budget year.

CITY OF WICHITA, KANSAS

RATIO OF ANNUAL DEBT SERVICE EXPENDITURES FOR
GENERAL OBLIGATION BONDED DEBT TO TOTAL GENERAL GOVERNMENT EXPENDITURES
1991 to 2000 INCLUSIVE

Fiscal Year	Principal	Interest	Total Debt Service ¹	Total General Government Expenditures ²	Ratio of Debt Service to General Government Expenditures
1991	24,472,454	14,905,386	39,377,840	231,880,933	16.98%
1992	29,856,346	13,033,076	42,889,422	253,051,221	16.95
1993	33,903,274	15,295,250	49,198,524	256,682,723	19.17
1994	35,113,362	12,910,898	48,024,260	259,214,287	18.53
1995	38,048,794	12,713,137	50,761,931	259,077,986	19.59
1996	40,824,242	12,562,333	53,386,575	294,480,352	18.13
1997	45,123,160	14,084,625	59,207,785	311,264,045	19.02
1998	30,964,711	12,624,084	43,588,795	313,043,584	13.92
1999	32,731,124	13,191,494	45,922,618	333,358,139	13.78
2000	35,299,048	14,103,933	49,402,981	326,480,002	15.13

¹ Excludes debt service related to temporary note repayment and Section 108 loan.

² Includes expenditures of all governmental fund types.

CITY OF WICHITA, KANSAS

SCHEDULE OF LEGAL DEBT
Year ended December 31, 2000

Equalized assessed valuation of taxable tangible property		\$ 2,078,567,630
Estimated tangible valuation of motor vehicles		<u>306,303,265</u>
Equalized tangible valuation for computation of bonded indebtedness limitations		<u>\$ 2,384,870,895</u>
Debt limit (30.0% of equalized tangible valuation)		<u>\$ 715,461,269</u>
Total bonded indebtedness		550,478,484
Temporary notes (1)		<u>20,030,000</u>
Total debt		570,508,484
Less: Assets in Debt service fund available for payment for principal	\$ 25,036,511	
Water Utility revenue bonds	91,603,784	
Sewer Utility revenue bonds	61,921,216	
Airport facilities revenue bonds	36,568,126	
Public Building Commission revenue bonds	45,700,000	
Other deductions allowed by law (2)		
Airport (3)	8,805,000	
Sewer improvements (3)	52,834,292	
Park improvements (4)	6,506,590	
Local Sales Tax (5)	<u>25,000,000</u>	
Total deductions		<u>353,975,519</u>
Legal debt applicable to debt limit		<u>216,532,965</u>
Legal debt margin		<u>\$ 498,928,304</u>
(1) G.O. series 201 dated 08/24/00, due 02/22/01	\$ 18,400,000	
Airport Series A, 2000 dated 04/27/00, due 04/26/01	730,000	
Airport Series B, 2000 dated 04/27/00, due 04/26/01	<u>900,000</u>	
Total temporary notes	<u>\$ 20,030,000</u>	
Amount reclassified as bond anticipation notes	\$ 7,349,600	
Remaining temporary notes	<u>12,680,400</u>	
Total temporary notes	<u>\$ 20,030,000</u>	
(2) Kansas Statutes Annotated 79-5037		
(3) Bonds and notes issued for any improvement to airport and sewer system including those payable from special assessments.		
(4) Exempted from debt limitation as of July 1, 1975		
(5) Kansas Statutes Annotated 12-195b		

CITY OF WICHITA, KANSAS

RATIO OF NET GENERAL OBLIGATION BONDED DEBT TO ASSESSED VALUE AND NET GENERAL OBLIGATION BONDED DEBT PER CAPITA 1991 to 2000 INCLUSIVE

Fiscal Year	Population	Assessed Value	Gross Bonded Debt ¹	Debt Service Monies Available	Debt Payable From Local Sales Tax
1991	308,019	\$ 1,729,027,123	\$ 258,060,000	\$ 4,328,030	\$ -
1992	312,293	1,771,714,364	288,725,000	5,378,538	50,000,000
1993	313,679	1,746,399,714	281,200,000	5,655,992	45,000,000
1994	313,147	1,813,383,741	279,065,000	9,150,868	40,000,000
1995	311,841	1,803,873,557	271,645,000	8,758,360	35,000,000
1996	320,395	1,932,627,650	298,825,000	6,449,650	55,000,000
1997	323,272	2,015,713,886	279,215,000	2,525,891	47,500,000
1998	326,130	2,079,605,936	293,130,366	10,598,695	40,000,000
1999	330,211	2,213,539,119	305,885,369	15,490,109	32,500,000
2000	338,613	2,384,870,895	314,685,358	25,036,511	25,000,000

¹ Includes all long-term general obligation debt.

	<u>Debt Payable From Transient Guest Tax</u>	<u>Debt Payable From Proprietary And Component Unit Revenues</u>	<u>Debt Payable From Special Assessments</u>	<u>Net Bonded Debt</u>	<u>Ratio of Net Bonded Debt To Assessed Value</u>	<u>Net Bonded Debt Per Capita</u>
\$	23,235,366	\$ 42,193,562	\$ 138,992,550	\$ 49,310,492	2.85	160.09
	22,760,366	36,768,055	135,257,303	38,560,738	2.18	123.48
	22,250,366	31,397,123	132,906,126	43,990,393	2.52	140.24
	21,695,366	30,799,300	134,508,288	42,911,178	2.37	137.03
	21,090,366	26,421,566	131,972,087	48,402,621	2.68	155.22
	20,430,366	37,599,496	131,445,100	47,900,388	2.48	149.50
	19,715,366	31,522,790	132,085,952	45,865,001	2.28	141.88
	18,707,988	25,267,501	140,993,973	57,562,209	2.77	176.50
	17,509,400	19,098,427	149,115,000	72,172,433	3.26	219.00
	16,203,203	25,062,472	158,375,000	65,008,172	2.73	191.98

CITY OF WICHITA, KANSAS

COMPUTATION OF DIRECT AND OVERLAPPING BONDED DEBT
AS OF DECEMBER 31, 1998, 1999 AND 2000

	<u>December 31, 1998</u>	
	<u>Percentage of debt applicable to City</u>	<u>City of Wichita share of debt</u>
Direct Debt:		
General obligation bonded debt		
Payable from ad valorem taxes		\$ 68,160,904
Temporary note debt		<u>33,447,000</u>
Total direct debt		101,607,904
Less - assets in debt service fund available for payment of principal		<u>10,598,695</u>
Total net direct debt		<u>91,009,209</u>
Overlapping debt:		
Sedgwick County	71.69	52,337,652
Wichita Public Building Commission	100.00	<u>19,075,000</u>
Total overlapping debt		<u>71,412,652</u>
Total direct and overlapping debt		<u>\$ 162,421,861</u>

<u>December 31, 1999</u>		<u>December 31, 2000</u>	
<u>Percentage of debt applicable to City</u>	<u>City of Wichita share of debt</u>	<u>Percentage of debt applicable to City</u>	<u>City of Wichita share of debt</u>
	\$ 87,662,542		\$ 90,044,682
	<u>30,275,000</u>		<u>20,030,000</u>
	117,937,542		110,074,682
	<u>15,490,109</u>		<u>25,098,190</u>
	<u>102,447,433</u>		<u>84,976,492</u>
73.05	53,494,679	74.53	70,385,345
100.00	<u>21,970,000</u>	100.00	<u>21,340,000</u>
	<u>75,464,679</u>		<u>91,725,345</u>
	<u>\$ 177,912,112</u>		<u>\$ 176,701,837</u>

CITY OF WICHITA, KANSAS

**SCHEDULE OF WATER UTILITY REVENUE BOND COVERAGE
1991 TO 2000 INCLUSIVE**

<u>Year</u>	<u>Gross Revenues ¹</u>	<u>Operating Expenses ²</u>	<u>Net Revenue Available for Debt Service</u>	<u>Annual Debt Service Requirements</u>	<u>Coverage Ratio</u>
1991	25,116,025	13,511,968	11,604,057	2,125,519	5.46
1992	24,560,285	13,004,861	11,555,424	6,440,897	1.79
1993	25,199,291	13,990,374	11,208,917	6,454,262	1.74
1994	27,095,326	12,652,703	14,442,623	5,574,333	2.59
1995	24,806,078	12,880,976	11,925,102	5,538,242	2.15
1996	24,659,040	13,871,715	10,787,325	5,407,848	1.99
1997	25,418,775	13,532,744	11,886,031	6,800,480	1.75
1998	30,785,734	15,244,191	15,541,543	7,135,666	2.18
1999	27,341,518	15,425,735	11,915,783	7,537,613	1.58
2000	32,777,828	16,627,483	16,150,345	8,864,146	1.82

¹ Total revenues (including interest)

² Total operating expenses including payments required under the contract with Bureau of Reclamation and exclusive of depreciation.

**SCHEDULE OF SEWER UTILITY REVENUE BOND COVERAGE
1991 TO 2000 INCLUSIVE**

<u>Year</u>	<u>Gross Revenues ¹</u>	<u>Operating Expenses ²</u>	<u>Net Revenue Available for Debt Service</u>	<u>Annual Debt Service Requirements</u>	<u>Coverage Ratio</u>
1991	16,901,870	9,998,738	6,903,132	3,157,937	2.19
1992	17,665,893	10,413,426	7,252,467	3,169,017	2.29
1993	18,364,567	11,038,288	7,326,279	5,498,757	1.33
1994	20,127,633	11,563,883	8,563,750	3,987,677	2.15
1995	21,888,912	12,055,854	9,833,058	3,974,760	2.47
1996	22,390,856	12,671,220	9,719,636	3,958,638	2.46
1997	22,041,016	12,416,509	9,624,507	4,790,108	2.01
1998	23,776,072	12,744,377	11,031,695	5,890,201	1.87
1999	22,269,290	13,173,497	9,095,793	6,433,431	1.41
2000	25,015,390	13,494,073	11,521,317	6,778,935	1.70

¹ Total revenues (including interest)

² Total operating expenses exclusive of depreciation

CITY OF WICHITA, KANSAS

PRINCIPAL TAXPAYERS
DECEMBER 31, 2000

<u>Taxpayer</u>	<u>Type of Business</u>	<u>2000 Assessed Valuation</u>	<u>Percent of Total Assessed Valuation \$2,384,870,895</u>
City of Wichita:			
Southwestern Bell	Communication	\$ 47,408,258	1.99
Western Resources	Electric utility	44,848,382	1.88
Simon Property Group, LP	Shopping mall	29,029,019	1.22
Wesley Medical Center	Health services	22,787,895	0.96
GATX Technology Service	Flour milling	20,332,722	0.85
Koch Industries	Oil and gas	12,020,019	0.50
ONEOK	Gas utility	8,485,571	0.35
Builders Inc.	Real estate	5,208,573	0.22
Boeing Military Airplane Co.	Aircraft manufacturer	4,994,709	0.21
Eastgate Plaza Co.	Shopping mall	4,230,275	0.18
		<u>\$ 199,345,423</u>	<u>8.36</u>

		<u>2000 Assessed Valuation</u>	<u>Percent of Total Assessed Valuation \$3,216,533,203</u>
Sedgwick County:			
Western Resources	Electric utility	\$ 81,531,340	2.53
Southwestern Bell	Communication	58,985,355	1.83
Boeing Military Aircraft Co.	Aircraft manufacturer	50,637,828	1.57
Simon Property Group, LP	Shopping mall	29,029,019	0.90
GATX Technology Service	Flour milling	20,339,710	0.63
Raytheon Aircraft Co.	Aircraft manufacturer	17,042,410	0.53
Wesley Medical Center	Health services	15,243,342	0.48
Vulcan Materials Co.	Chemical Manufactuer	13,796,337	0.43
Koch Industries	Oil and gas	12,113,306	0.38
ONEOK	Gas utility	11,527,822	0.36
		<u>\$ 310,246,469</u>	<u>9.64</u>

CITY OF WICHITA, KANSAS

DEMOGRAPHIC STATISTICS
1991 TO 2000 INCLUSIVE

Fiscal Year	Population ¹	Per Capita Income ²	Median Age ³	School Enrollment ⁴	Unemployment Rate ⁵
1991	313,993	\$ 20,565	32.1	49,148	4.1
1992	320,037	21,489	32.1	48,836	4.2
1993	322,873	21,754	32.1	48,126	5.8
1994	323,342	22,030	32.5	47,212	6.4
1995	323,192	23,211	32.6	46,579	4.7
1996	324,991	24,554	33.3	47,423	4.3
1997	328,576	25,786	34.2	47,875	3.4
1998	333,680	26,821	34.4	48,454	3.3
1999	335,562	27,894	34.7	48,547	3.3
2000	338,613	29,010	29.4	49,100	3.8

¹1991-1999, Bureau of the Census;
2000 Center for Economic Development, Wichita State University (Estimated)

²1991-98 Bureau of Economic Analysis
1999-2000 Center for Economic Development, Wichita State University (Estimated)

³1991-1997 Center for Economic Development, Wichita State University (Estimated)
1998-2000 Pcenus

⁴Wichita School District, USD 259

⁵Kansas Department of Human Resources; Labor Market Information Services, Wichita MSA

BANK DEPOSITS AND CONSTRUCTION ACTIVITY
1991 TO 2000 INCLUSIVE

Year	Total Valuation ¹	Building Permits ²		Bank Deposits ³
		Number	Valuation	
1991	\$ 6,504,229,317	11,379	\$ 215,109,114	\$ 3,629,661,000
1992	6,673,379,383	33,160	306,867,787	3,531,783,000
1993	6,983,753,557	18,419	278,702,512	3,515,609,000
1994	7,264,502,887	7,282	265,529,931	3,473,045,000
1995	7,633,075,504	5,929	252,986,262	3,577,648,000
1996	7,864,025,661	5,744	292,963,801	3,609,795,000
1997	8,292,245,817	6,600	363,253,891	3,807,705,000
1998	8,809,701,983	6,566	385,392,078	3,966,725,000
1999	9,699,726,226	8,333	304,871,674	4,156,833,000
2000	10,683,463,157	7,349	324,796,525	3,491,000,000

¹State of Kansas, Department of Revenue, Division of Property Evaluation

²City of Wichita, Office of Central Inspection

³1990-1999 FDIC, Office of Thrift Supervision , Sedgwick County

☀ SINGLE AUDIT SECTION ☀

The Single Audit Section contains schedules, exhibits and Auditor Reports reflecting Federal, State and local matching participation in various projects and programs of the City.

Epic Center ♦ 301 North Main, Suite 1700
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INDEPENDENT AUDITORS' REPORT
ON COMPLIANCE AND ON INTERNAL CONTROL
OVER FINANCIAL REPORTING
BASED ON AN AUDIT OF FINANCIAL STATEMENTS
PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

Honorable Mayor and City Council Members
City of Wichita, Kansas

We have audited the financial statements of the City of Wichita, Kansas, as of and for the year ended December 31, 2000, and have issued our report thereon dated March 9, 2001. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

Compliance

As part of obtaining reasonable assurance about whether the City of Wichita's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grants, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance that are required to be reported under *Government Auditing Standards*.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered the City of Wichita's internal control over financial reporting in order to determine our auditing procedures for the purpose of expressing our opinion on the financial statements and not to provide assurance on the internal control over financial reporting. Our consideration of the internal control over financial reporting would not necessarily disclose all matters in the internal control over financial reporting that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We

noted no matters involving the internal control over financial reporting and its operation that we consider to be material weaknesses.

This report is intended solely for the information and use of management, federal awarding agencies, and pass-through entities and is not intended to be, and should not be, used by anyone other than those specified parties.

Allen, Gibbs & Houlik, L.L.C.
CERTIFIED PUBLIC ACCOUNTANTS

March 9, 2001
Wichita, Kansas

Epic Center ♦ 301 North Main, Suite 1700
Wichita, Kansas 67202-4868
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INDEPENDENT AUDITORS' REPORT ON
COMPLIANCE WITH REQUIREMENTS APPLICABLE TO EACH MAJOR PROGRAM,
THE PASSENGER FACILITY CHARGE PROGRAM,
AND INTERNAL CONTROL OVER COMPLIANCE
IN ACCORDANCE WITH OMB *CIRCULAR A-133* AND
THE PASSENGER FACILITY CHARGE AUDIT GUIDE

Honorable Mayor and City Council Members
City of Wichita, Kansas

Compliance

We have audited the compliance of the City of Wichita, Kansas, with the types of compliance requirements described in the *U. S. Office of Management and Budget (OMB) Circular A-133 Compliance Supplement* that are applicable to each of its major Federal programs and in the *Passenger Facility Charge Audit Guide for Public Agencies* issued by the Federal Aviation Administration (Guide) for the year ended December 31, 2000. The City of Wichita's major Federal programs are identified in the summary of independent auditors' results section of the accompanying Schedule of Findings and Questioned Costs. Compliance with the requirements of laws, regulations, contracts, and grants applicable to each of its major federal programs and to its passenger facility charge program is the responsibility of the City of Wichita's management. Our responsibility is to express an opinion on the City of Wichita's compliance based on our audit.

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; *OMB Circular A-133, Audits of States, Local Governments, and Non-Profit Organizations*; and the Guide. Those standards, *OMB Circular A-133*, and the Guide require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program or the passenger facility charge program occurred. An audit includes examining, on a test basis, evidence about the City of Wichita's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination on the City of Wichita's compliance with those requirements.

In our opinion, the City of Wichita complied, in all material respects, with the requirements referred to above that are applicable to each of its major federal programs and to its passenger facility charge program for the year ended December 31, 2000.

Internal Control Over Compliance

The management of the City of Wichita is responsible for establishing and maintaining effective internal control over compliance with requirements of laws, regulations, contracts and grants applicable to federal programs and the passenger facility charge program. In planning and performing our audit, we considered the City of Wichita's internal control over compliance with requirements that could have a direct and material effect on a major federal program or the passenger facility charge program in order to determine our auditing procedures for the purpose of expressing our opinion on compliance and to test and report on internal control over compliance in accordance with OMB *Circular A-133* and the Guide.

Our consideration of the internal control over compliance would not necessarily disclose all matters in the internal control that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that noncompliance with applicable requirements of laws, regulations, contracts, and grants that would be material in relation to a major federal program or the passenger facility charge program being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over compliance and its operation that we consider to be material weaknesses.

This report is intended solely for the information and use of management, federal awarding agencies, and pass-through entities and is not intended to be, and should not be, used by anyone other than those specified parties.

Allen, Gibbs & Houlik, L.C.
CERTIFIED PUBLIC ACCOUNTANTS

March 9, 2001
Wichita, Kansas

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CITY OF WICHITA, KANSAS

SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

Year ended December 31, 2000

<u>Federal Grantor/ Program Title</u>	<u>Federal CFDA Number</u>	<u>Revenue Recognized</u>	<u>Expenditures</u>
<u>U.S. Department of Agriculture (1)</u>			
Special Supplemental Nutrition Program for Women, Infants and Children	10.557	\$ 773,457	\$ 787,686
<u>U.S. Department of Housing and Urban Development</u>			
Community Development Block Grants/ Entitlement Grants	14.218	\$ 4,840,141	\$ 4,279,679
Community Development Block Grants/ Special Purpose Grants	14.225	18,662	18,133
Emergency Shelter Grants Program	14.231	236,622	240,275
Shelter Plus Care	14.238	448,415	413,098
HOME Investment Partnerships Program	14.239	2,936,442	3,185,812
Public and Indian Housing	14.850	1,136,816	2,154,628
Section 8 Housing Choice Vouchers	14.871	1,391,247	1,305,919
Public Housing Capital Fund	14.872	8,703,360	8,600,090
Total U.S. Department of Housing and Urban Development		<u>\$ 19,711,705</u>	<u>\$ 20,197,634</u>
<u>U. S. Department of the Interior</u>			
Historic Preservation Fund Grants-In-Aid (5)	15.904	\$ 43,798	\$ 15,026
<u>U.S. Department of Justice</u>			
State Domestic Preparedness Equipment Support Program	16.007	\$ 98,541	\$ 99,930
Edward Byrne Memorial State and Local Law Enforcement Assistance Discretionary Grants Program	16.580	212,605	213,225
Crime Victim Assistance/Discretionary Grants	16.582	30,351	28,395
Local Law Enforcement Block Grants Program	16.592	977,944	1,024,315
Executive Office for Weed and Seed	16.595	145,524	164,741
Public Safety Partnership and Community Policing Grants	16.710	451,691	376,945
Total U.S. Department of Justice		<u>\$ 1,916,656</u>	<u>\$ 1,907,551</u>
<u>U.S. Department of Labor (3)</u>			
Job Training Partnership Act	17.250	\$ 542,617	\$ 540,106
Welfare-to-Work Grants to States and Localities	17.253	1,073,825	1,073,865
Workforce Investment Act	17.255	280,506	280,507
Total U.S. Department of Labor		<u>\$ 1,896,948</u>	<u>\$ 1,894,478</u>
<u>U.S. Department of Transportation</u>			
Airport Improvement Program	20.106	\$ 1,880,124	\$ 1,805,666
Highway Planning and Construction (4)	20.205	15,085,082	10,041,455
Federal Transit - Formula Grants	20.507	1,954,500	1,967,100
Total U.S. Department of Transportation		<u>\$ 18,919,706</u>	<u>\$ 13,814,221</u>

CITY OF WICHITA, KANSAS

SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

Year ended December 31, 2000

<u>Federal Grantor/ Program Title</u>	<u>Federal CFDA Number</u>	<u>Revenue Recognized</u>	<u>Expenditures</u>
<u>Institute of Museum and Library Services</u>			
State Library Program	45.310	\$ 56,439	\$ 78,416
<u>U.S. Environmental Protection Agency</u>			
Air Pollution Control Program Support (1)	66.001	\$ 52,372	\$ 105,536
Water Pollution Control Program Support	66.419	1,450,858	361,336
Nonpoint Source Implementation Grant (1)	66.460	19,760	-
Environmental Protection Consolidated Grant	66.600	43,175	92,692
Total U.S. Environmental Protection Agency		\$ 1,566,165	\$ 559,564
<u>U.S. Department of Energy (2)</u>			
Weatherization Assistance for Low-Income Persons	81.042	\$ 107,500	\$ 72,858
<u>Federal Emergency Management Agency (6)</u>			
Public Assistance Grants	83.544	\$ 856,030	\$ 497,210
<u>U.S. Department of Health and Human Services</u>			
Acquired Immunodeficiency Syndrome (AIDS) Activity (1)	93.118	\$ 46,104	\$ 66,657
Family Planning (1)	93.217	149,174	177,694
Migrant Health Centers Grant	93.246	558	-
Immunization Grant (1)	93.268	90,496	47,923
Centers for Disease Control and Prevention (1)	93.283	106,656	53,025
Community Services Block Grant (2)	93.569	832,284	626,480
Child Care and Development Block Grant (1)	93.575	74,637	109,177
Child Care	93.596	142,778	101,814
Breast and Cervical Cancer Early Detection Program (1)	93.919	288,562	129,891
Healthy Start Initiative	93.926	616,004	541,947
Sexually Transmitted Diseases Control Grant (1)	93.977	100,162	93,879
Preventive Health and Health Services Block Grant (1)	93.991	24,254	10,573
Maternal and Child Health Services Block Grant (1)	93.994	315,575	365,745
Total U.S. Department of Health and Human Services		\$ 2,787,244	\$ 2,324,805
Total revenue and expenditures of federal awards		\$ 48,635,648	\$ 42,149,449

Pass-through Agency

- (1) Federal assistance is passed through from the Kansas Department of Health and Environment
- (2) Federal assistance is passed through from the Kansas Department of Commerce and Housing
- (3) Federal assistance is passed through from the Kansas Department of Human Resources
- (4) Federal assistance is passed through from the Kansas Department of Transportation
- (5) Federal assistance is passed through from the Kansas Department of Administration
- (6) Federal assistance is passed through from the Kansas Adjutant General

CITY OF WICHITA, KANSAS

NOTES TO THE SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

Year ended December 31, 2000

Note 1. Basis of Presentation

The accompanying schedule of expenditures of federal awards includes the federal grant activity of the City of Wichita and is presented on the modified accrual basis of accounting. The information in this schedule is presented in accordance with the requirements of OMB Circular A-133, Audits of States, Local Governments, and Non-Profit Organizations. Therefore, some amounts presented in this schedule may differ from amounts presented in, or used in the preparation of, the general-purpose financial statements.

Note 2. Subrecipients

Of the federal expenditures presented in the schedule, the City of Wichita provided federal awards to subrecipients as follows:

<u>Program Title</u>	<u>Federal CFDA Number</u>	<u>Amount Provided to Subrecipients</u>
Community Development Block Grants/Entitlement Grants	14.218	\$ 4,090,538
Home Investment Partnerships Program	14.239	\$ 3,107,092

CITY OF WICHITA, KANSAS

NOTES TO THE SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

Year ended December 31, 2000

3. JOB TRAINING PARTNERSHIP ACT GRANT PASSED THROUGH KANSAS
DEPARTMENT OF HUMAN RESOURCES

Year Ended December 31, 2000					
	Fiscal Year	Administrative	Participant Support	Training	Total
TITLE II A:					
Adult	1997	\$636	-	-	\$636
Adult	1998	\$37,056	\$15,591	\$94,689	\$147,336
Adult	1999	\$407	\$51,303	\$56,534	\$108,244
Adult - Close-out	1999	\$62,652	-	-	\$62,652
TITLE II B:					
Youth	1997	\$2,535	-	\$4,315	\$6,850
Youth	1998	\$390	(\$7,344)	\$84,257	\$77,303
Youth	1999	\$4,180	\$3,404	(\$8,679)	(\$1,095)
Youth - Close-out	1999	\$13,078	-	-	\$13,078
TITLE II C:					
Youth	1997	-	\$1,299	\$3,045	\$4,344
Youth	1998	\$2,338	\$2,671	\$16,687	\$21,696
Youth	1999	\$10,050	\$9,286	\$751	\$20,087
Youth - Close-out	1999	\$1,000	-	-	\$1,000
SIX PERCENT INCENTIVE:					
Adult/Youth	1997	\$924	-	\$105	\$1,029
Adult/Youth	1998	\$26,955	-	\$1,600	\$28,555
Adult/Youth	1999	\$30,103	-	-	\$30,103
EIGHT PERCENT:					
Adult/Youth	1998	(\$86)	-	-	(\$86)
Adult/Youth	1999	\$5,280	-	-	\$5,280
Workforce Investment Act Implementation:					
	1999	\$13,101	-	-	\$13,101
TOTAL		\$210,599	\$76,210	\$253,304	\$540,113

CITY OF WICHITA, KANSAS

NOTES TO THE SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

Year ended December 31, 2000

4. WEATHERIZATION ASSISTANCE FOR LOW INCOME PERSONS PASSED THROUGH THE KANSAS DEPARTMENT OF COMMERCE AND HOUSING

DOE 1999					
	Budget	Actual			Variance
		April 1, 1999 Through December 31, 1999	January 1, 2000 Through March 31, 2000	Total	
Grant revenue	\$173,218	\$102,860	\$54,000	\$156,860	(\$16,358)
Personnel	\$73,211	\$38,296	\$34,720	\$73,016	\$195
Contractual	61,961	38,518	16,738	55,256	6,705
Commodities	38,046	21,451	13,606	35,057	2,989
Total expenditures	\$173,218	\$98,265	\$65,064	\$163,329	\$9,889

LIEAP 1999					
	Budget	Actual			Variance
		April 1, 1999 Through December 31, 1999	January 1, 2000 Through March 31, 2000	Total	
Grant revenue	\$160,320	\$35,600	\$53,500	\$89,100	(\$71,220)
Personnel	\$54,281	\$28,623	(\$3,534)	\$25,089	\$29,192
Contractual	58,857	21,219	5,902	27,121	31,736
Commodities	47,182	8,305	5,426	13,731	33,451
Total expenditures	\$160,320	\$58,147	\$7,794	\$65,941	\$94,379

CITY OF WICHITA, KANSAS

NOTES TO THE SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

Year ended December 31, 2000

5. COMMUNITY SERVICES BLOCK GRANT PASSED THROUGH THE KANSAS DEPARTMENT OF COMMERCE AND HOUSING

Grant Program Year Ended June 30, 2000					
	Budget	Actual			Variance
		July 1, 1999 Through December 31, 1999	January 1, 2000 Through June 30, 2000	Total	
Grant revenue	\$819,584	\$450,100	\$369,484	\$819,584	\$ -
Personnel	\$81,978	\$ -	\$81,978	\$81,978	\$ -
Contractual	441,723	240,676	201,047	441,723	-
Commodities	94,615	14,798	79,817	94,615	-
Capital outlay	201,268	-	1,845	1,845	199,423
Total expenditures	\$819,584	\$255,474	\$364,687	\$620,161	\$199,423

Grant Program Year Ended June 30, 2001		
	Budget	Actual
		July 1, 2000 Through December 31, 2000
Grant revenue	\$864,969	\$462,800
Personnel	\$116,781	\$ -
Contractual	547,683	256,151
Commodities	26,615	5,642
Capital outlay	173,890	-
Total expenditures	\$864,969	\$261,793

6. EMERGENCY COMMUNITY SERVICES FOR THE HOMELESS GRANT PASSED THROUGH THE KANSAS DEPARTMENT OF COMMERCE AND HOUSING

Grant Program Year Ended June 30, 2000					
	Budget	Actual			Variance
		July 1, 1999 Through December 31, 1999	January 1, 2000 Through June 30, 2000	Total	
Grant revenue	\$60,519	\$ -	\$60,519	\$60,519	\$ -
Personnel	\$16,538	\$ -	\$16,538	\$16,538	\$ -
Contractual	42,181	-	42,181	42,181	-
Commodities	1,800	-	1,800	1,800	-
Total expenditures	\$60,519	\$ -	\$60,519	\$60,519	\$ -

Grant Program Year Ended June 30, 2001		
	Budget	Actual
		July 1, 2000 Through December 31, 2000
Grant revenue	\$ -	\$ -
Personnel	\$ -	\$ -
Contractual	-	-
Commodities	-	-
Total expenditures	\$ -	\$ -

CITY OF WICHITA, KANSAS

Wichita Airport Authority
SCHEDULE OF PASSENGER FACILITY CHARGES

Year ended December 31, 2000

Federal Agency/ Pass Through Agency Name	Application Approved Number	Beginning Balance Unliquidated PFC	PFC Collected	Expenditures (or expenses)	Ending Balance Unliquidated PFC
<u>Passenger Facility Charges</u>					
PFC Projects	96-02-C-00	\$ 1,455,981	\$ -	\$ 185,320	\$ 1,270,661
PFC Projects	98-03-C-00	1,348,751	1,728,410	1,768,932	1,308,229
		<u>\$ 2,804,732</u>	<u>\$ 1,728,410</u>	<u>\$ 1,954,252</u>	<u>\$ 2,578,890</u>

CITY OF WICHITA, KANSAS

NOTE TO SCHEDULE OF PASSENGER FACILITY CHARGES

Year ended December 31, 2000

Note 1. Basis of Presentation

The accompanying Schedule of Passenger Facility Charges is presented on the cash basis of accounting. The information in this schedule is presented in accordance with the requirements of the of the Passenger Facility Charge Audit Guide for Public Agencies. Therefore, some amounts presented in this schedule may differ from amounts presented in, or used in the preparation of, the general purpose financial statements.

CITY OF WICHITA, KANSAS

SCHEDULE OF FINDINGS AND QUESTIONED COSTS

For the Year Ended December 31, 2000

SECTION I – SUMMARY OF INDEPENDENT AUDITORS' RESULTS

FINANCIAL STATEMENTS

Type of auditors' report issued: Unqualified

Internal control over financial reporting:

- Material weaknesses identified? yes no
- Reportable conditions identified that are not considered to be material weaknesses? yes none reported
- Noncompliance material to financial statements noted? yes no

FEDERAL AWARDS

Internal control over major programs:

- Material weaknesses identified? yes no
- Reportable conditions identified that are not considered to be material weaknesses? yes none reported

Type of auditors' report issued on compliance for major programs: Unqualified

Any audit findings disclosed that are required to be reported in accordance with section 510(a) of OMB *Circular A-133*? yes no

CITY OF WICHITA, KANSAS

SCHEDULE OF FINDINGS AND QUESTIONED COSTS

For the Year Ended December 31, 2000
(Continued)

SECTION I – SUMMARY OF INDEPENDENT AUDITORS' RESULTS (Continued)

Identification of major programs:

<u>CFDA NUMBER</u>	<u>NAME OF FEDERAL PROGRAM</u>
10.557	<i>Special Supplemental Food Program for Women, Infants, and Children</i>
14.238	<i>Shelter Plus Care</i>
14.239	<i>HOME Investment Partnerships Program</i>
14.855/14.857	<i>Section 8 Tenant-Based Cluster (Vouchers and Certificates)</i>
93.575/93.596	<i>Child Care & Development Block Grant Cluster</i>
93.994	<i>Maternal and Child Health Services Block Grant</i>

Dollar threshold used to distinguish
between type A and type B programs:

\$ 1,264,483

Auditee qualified as low-risk auditee?

X yes no

SECTION II – FINANCIAL STATEMENT FINDINGS

None were reported.

CITY OF WICHITA, KANSAS

SCHEDULE OF FINDINGS AND QUESTIONED COSTS

For the Year Ended December 31, 2000
(Continued)

Section III – FEDERAL AWARD FINDINGS AND QUESTIONED COSTS

None.