

**PAWNBROKER**

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**BASIS** Any individual, firm, company, partnership, corporation or association who loans money on deposit or pledge of personal property or other valuable item, other than intangible personal property, or who deals in the purchase of personal property on condition of selling the same back again at a stipulated price, or the employee of such persons, but such terms shall not include any person operating under the supervision of the State Banking Commissioner, Credit Union Administrator or the Consumer Credit Commissioner of this state.

**LEGAL REFERENCE** Charter Ordinance No. 192 and 206, Code of the City of Wichita, Kansas.

**REGULATIONS** Pawnbrokers must keep a register at the place of business which lists a detailed description of all property taken, purchased or received in the conduct of business, including any trade name or brand and including any serial or identification number that may be in or upon any such article. The description must also include the date and time of the purchase, the correct legal name and address of the person selling or leaving the property, and the amount paid for or loaned upon the property.

It is the duty of the pawnbroker to furnish a full, true and correct transcript of the record of all transactions conducted on the preceding day. The information shall be transmitted to the Wichita Police Department by 5:00 p.m. on the next business day.

Every pawnbroker shall segregate all property purchased, pledged, pawned or received, from property purchased or received from other pledgors or sellers and shall attach to the property or to the container in which the property is held a tag indicating the name of the pledgor or seller and the date on which the property was purchased or received. The pawnbroker shall retain possession and withhold the property from resale or salvage for 14 calendar days from the date of the transaction and available for inspection by the Police Department.

It shall be unlawful for any pawnbroker to sell, transfer or convey any pawned or pledged article or property which was received under the operation of business for at least 90 days from the receipt of such article or property.

It shall be unlawful for any person to pawn, pledge, trade or sell any article by using any name other than their true name. No pawnbroker shall purchase or receive any article or property from any person under 18 years of age. The Police Department shall be permitted to examine any goods, articles, items, pledges, pawns, books, computer records, or other records on the premises, and to search for and to place a hold upon any article known or believed to be stolen.

License is non-transferrable from person to person but is transferable location to location with approvals.

Rental lease must be for at least nine months. **If applicant is selling used cars, a Secondhand Dealer License is required.**

Allow 2 weeks for approval.

**ENFORCING AUTHORITY** Police Department, Office of Central Inspection

**FEES** Due annually on date of approval..... \$500.00  
New applicant fee..... \$ 1.00