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RESOLUTION NO. 08-284

RESOLUTION OF FINDINGS OF ADVISABILITY AND RESOLUTION AUTHORIZING CONSTRUCTING PAVEMENT AND OTHER ASSOCIATED IMPROVEMENTS ON VICTOR FROM HILLSIDE AVENUE TO THE EAST LINE OF PARKSTONE ADDITION AND RUTAN FROM DOUGLAS TO FIRST STREET AND PARKING ON THE SOUTH SIDE OF FIRST STREET FROM THE WEST LINE OF PARKSTONE ADDITION TO THE EAST LINE OF PARKSTONE ADDITION (NORTH OF DOUGLAS, EAST OF HILLSIDE) 472-84571 IN THE CITY OF WICHITA, KANSAS, PURSUANT TO FINDINGS OF ADVISABILITY MADE BY THE GOVERNING BODY OF THE CITY OF WICHITA, KANSAS.

BE IT RESOLVED BY THE GOVERNING BODY OF THE CITY OF WICHITA, KANSAS, THAT THE FOLLOWING FINDINGS AS TO THE ADVISABILITY OF AUTHORIZING CONSTRUCTING PAVEMENT AND OTHER ASSOCIATED IMPROVEMENTS ON VICTOR FROM HILLSIDE AVENUE TO THE EAST LINE OF PARKSTONE ADDITION AND RUTAN FROM DOUGLAS TO FIRST STREET AND PARKING ON THE SOUTH SIDE OF FIRST STREET FROM THE WEST LINE OF PARKSTONE ADDITION TO THE EAST LINE OF PARKSTONE ADDITION (NORTH OF DOUGLAS, EAST OF HILLSIDE) 472-84571 IN THE CITY OF WICHITA, KANSAS, ARE HEREBY MADE TO-WIT:

SECTION 1. That Resolution No. 07-409 adopted on July 17, 2007 Resolution, No. 07-591 adopted on October 23, 2007 and Resolution No. 08-145 adopted on March 18, 2008 are hereby rescinded.

SECTION 2. That it is necessary and in the public interest to authorize constructing pavement and other associated improvements on Victor from Hillside Avenue to the east line of Parkstone Addition and Rutan from Douglas to First Street and parking on the south side of First Street from the west line of Parkstone Addition to the east line of Parkstone Addition (north of Douglas, east of Hillside) 472-84571.

Said pavement shall be constructed of the material in accordance with plans and specifications provided by the City Engineer.

SECTION 3. That the cost of said improvements provided for in Section 2 hereof is estimated to Two Million Seven Hundred Thousand (\$2,700,000) of which Seven Hundred Five Thousand (\$705,000) is payable by the petition improvement district and of which One Million Nine Hundred Ninety-Five Thousand (\$1,995,000) is payable by the TIF improvement district exclusive of the cost of interest on borrowed money, with 100 percent payable by the improvement districts. Said estimated cost as above set forth is hereby increased at the pro-rata rate of 1 percent per month from and after April 1, 2008 exclusive of the costs of temporary financing.

SECTION 4. That all costs of said improvements attributable to the improvement district, when ascertained, shall be assessed against the land lying within the improvement district described as follows:

PARKSTONE ADDITION

Lot 1, Block 1

Lot 1, Block 2

Lot 1, Block 4

SECTION 5. That the method of apportioning all costs of said improvements attributable to the improvement district to the owners of land liable for assessment therefore shall be on a fractional basis.

That the method of assessment of all costs of the improvement for which the improvement district

shall be liable shall be on a fractional basis: Lot 1, Block 1 PARKSTONE ADDITION shall pay 528/1000 of the total cost of the improvement; Lot 1, Block 2, PARKSTONE ADDITION shall pay 214/1000 of the total cost of the improvements and Lot 1, Block 4 PARKSTONE ADDITION shall pay 258/1000 of the total cost of the improvement.

Where the ownership of a single lot is or may be divided into two or more parcels, the assessment to the lot so divided shall be assessed to each ownership or parcel on a square foot basis. Except when driveways are requested to serve a particular tract, lot or parcel, the cost of said driveway shall be in addition to the assessment to said tract, lot, or parcel and shall be in addition to the assessment for other improvements.

SECTION 6. That payment of said assessments may indefinitely be deferred as against those property owners eligible for such deferral available through the Special Assessment Deferral Program.

SECTION 7. That the City Engineer shall prepare plans and specifications for said improvement and a preliminary estimate of cost therefore, which plans, specifications, and a preliminary estimate of cost shall be presented to this Body for its approval.

SECTION 8. Whereas, the Governing Body of the City, upon examination thereof, considered, found and determined the Petition to be sufficient, having been signed by the owners of record, whether resident or not, of more than Fifty Percent (50%) of the property liable for assessment for the costs of the improvement requested thereby; the advisability of the improvements set forth above is hereby established as authorized by K.S.A. 12-6a01 et seq., as amended.

SECTION 9. Be it further resolved that the above-described improvement is hereby authorized and declared to be necessary in accordance with the findings of the Governing Body as set out in this resolution.

SECTION 10. That the City Clerk shall make proper publication of this resolution, which shall be published once in the official City paper and which shall be effective from and after said publication.

PASSED by the governing body of the City of Wichita, Kansas, this 3<sup>rd</sup> day of June, 2008.

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CARL BREWER, MAYOR

ATTEST:

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KAREN SUBLETT, CITY CLERK

(SEAL)