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Resolution No. 08-543

**A RESOLUTION STATING THE CITY OF WICHITA IS CONSIDERING
THE AMENDMENT OF A REDEVELOPMENT PROJECT PLAN FOR
THE CENTER CITY SOUTH REDEVELOPMENT DISTRICT.**

WHEREAS, by Ordinance No. 47-475 passed May 8, 2007, and published May 11, 2007, the City of Wichita (the "City") established a redevelopment district pursuant to K.S.A. 12-1770 *et seq.*, as amended (the "Act"), known as the Center City South Redevelopment District (the "Redevelopment District"); and

WHEREAS, the boundaries of the Redevelopment District are set forth by a map in **Exhibit A**, narrative description of the district in **Exhibit B** and a narrative description of the project area in **Exhibit C** attached hereto; and

WHEREAS, the City, by Resolution No. R-07-167 adopted March 13, 2007, adopted a redevelopment district plan which identifies proposed redevelopment areas and proposed buildings and facilities to be constructed or improved; and

WHEREAS, the City, proposes to undertake a Redevelopment Project within the Center City South Redevelopment District consisting of a multi-story parking structure and conversion of two vacant buildings into a condominium complex consisting of residential condominium units, residential parking spaces and ground floor retail space and related public improvements as set out in the Redevelopment Project Plan; and

WHEREAS, in accordance with the provisions of the Act, a public hearing was held on July 17, 2007, on the Redevelopment Project Plan dated June 7, 2007 (the "Project Plan"); and

WHEREAS, the City, by Ordinance No. 47-526 passed on July 24, 2007, adopted the Project Plan for the Redevelopment Project; and

WHEREAS, a requested amendment to the Project Plan has been submitted to the City by The Lofts at Exchange Place, LLC and Douglas Avenue Parking Garage, LLC to increase the size of the project area; and increase the amount of the Reimbursable Expenditures, as defined in the Project Plan, from \$6,180,000 to \$9,270,000, plus actual interest and financing costs. The boundaries of the Project Area are set forth by a map in **Exhibit D** and a narrative description of the area in **Exhibit E** attached hereto; and

WHEREAS, any substantial change, as defined in the Act, to the Project Plan is subject to a public hearing following publication of notice thereof at least twice in the official City newspaper;

NOW, THEREFORE, BE IT RESOLVED BY THE GOVERNING BODY OF THE CITY OF WICHITA, KANSAS:

1. The City of Wichita is considering the amendment of the Project Plan for the Center City Redevelopment District.

2. The City of Wichita will hold a public hearing to consider the amendment of the Project Plan on the 16th day of December, 2008, at 9:00 a.m., or as soon thereafter as possible, in the City Council Chambers, City Hall, 455 N. Main, Wichita, Kansas.

3. The governing body will consider making findings and taking action necessary for the amendment of the Project Plan at the public hearing set to be heard herein.

4. A copy of the proposed amendment is available for inspection during the regular office hours in the office of the City Clerk, City Hall, 12th Floor, 455 N. Main, Wichita, Kansas.

5. This Resolution shall be published twice in the official City newspaper.

ADOPTED this 2nd day of December, 2008.

Carl Brewer, Mayor

ATTEST:

Karen Sublett, City Clerk

APPROVED AS TO FORM:

Gary Rebenstorf, City Attorney