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RESOLUTION NO. 10-284

A RESOLUTION AUTHORIZING THE ISSUANCE OF GENERAL OBLIGATION BONDS OF THE CITY OF WICHITA TO PAY ALL OR A PORTION OF THE COSTS OF REPAIRS AND REPLACEMENTS OF HAIL DAMAGED ROOFS, HVAC EQUIPMENT, LIGHTING SYSTEMS AND VEHICLES.

NOW THEREFORE BE IT RESOLVED BY THE GOVERNING BODY OF THE CITY OF WICHITA, KANSAS :

SECTION 1. That it is necessary to obtain additional funding for repairs and replacements of hail damaged City facility roofs, HVAC equipment, lighting systems, and vehicles.

SECTION 2. The governing body hereby declares it to be its intention to issue and sell in the manner provided by Law, general obligation bonds under authority of K.S.A. 13-1024c, as amended by the City of Wichita Charter Ordinance No. 156, to pay all or a portion of the costs of obtaining additional funding for the repairs and replacements of hail damaged City facility roofs, HVAC equipment, lighting systems, and vehicles. These costs shall be paid by the issuance of general obligation bonds as aforesaid in an amount not to exceed \$2,000,000.00 plus the costs of interest on borrowed money and other issuance costs.

SECTION 3. This Resolution shall take effect and be in force from and after its passage and shall be published in the official City paper

ADOPTED at Wichita, Kansas this 2nd day of November, 2010.

Carl Brewer, Mayor

ATTEST:

Karen Sublett, City Clerk

Approved as to Form:

Gary E. Rebenstorf
Director of Law