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RESOLUTION NO. 10-238

A RESOLUTION AUTHORIZING THE ISSUANCE OF BONDS BY THE CITY OF WICHITA AT LARGE TO CONSTRUCT A MULTI-USE PATH ALONG THE ARKANSAS RIVER BETWEEN GARVEY PARK AND PLANEVIEW PARK (472-84932).

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF WICHITA, KANSAS;

SECTION 1: That the City of Wichita finds it necessary to make certain related improvements as follows:

The design and construction of a multi-use path.

SECTION 2: The cost of the construction of the above described improvements is estimated to be One Million Seven Hundred Thousand Dollars (\$1,700,000) exclusive of the cost of interest on borrowed money. To the extent the cost of such improvements are not paid by Federal Grants, administered by the Kansas Department of Transportation, the City of Wichita, Kansas is authorized to issue general obligation bonds to pay such costs under the authority of K.S.A. 12-689 up to a maximum of \$1,700,000, exclusive of the cost of interest on borrowed money.

SECTION 3: That the advisability of said improvements is established and authorized by K.S.A. 13-1024c and City of Wichita Charter Ordinance No. 156.

SECTION 4: That this resolution shall take effect and be in force from and after its passage and publication once in the official city paper.

PASSED by the governing body of the City of Wichita, Kansas, this 14th day of September, 2010.

CARL BREWER, MAYOR

ATTEST:

KAREN SUBLETT, CITY CLERK

(SEAL)

APPROVED AS TO FORM:

GARY REBENSTORF, DIRECTOR OF LAW