

## RAD Project Detailed Timeline

Feb 2017	Wichita Housing Authority Board approved RAD application
Oct 2017	HUD approved RAD application & provided a Commitment to Enter into a Housing Assistance Payments Contract (CHAP)
Oct 2017	Following a RFP Gil Group was selected as RAD consultant
Mar 2018	Following a RFP KBK Enterprises was selected as co-developer partner
Mar 2018-Aug 2018	Architect evaluation of all 376 buildings
Mar 2018-Jul 2018	Developer review of WHA Rental Operations & other agreements
Apr 2018	RAD Informational Networking Session at City Hall
May 2018	BOA CDC Pre-Development Loan to Developer (\$2,000,000)
May 2018	KBK & Architech Minority & Women Business Enterprise Meeting
May 2018	Follow-up stakeholder meeting at City Hall
May 2018	Tenant meeting at Atwater Neighborhood Resource Center
May 2018	Tenant meeting at West YMCA
May 2018	Development team meeting at City Hall
May 2018	Tenant meeting for Rosa Gragg/Bernice Hutcherson tenants
May 2018	Tenant Meeting at Alford Branch Library
Jun 2018	Recruitment of residents for Section 3 RAD/IFD training program.
Jul 2018	KBK & Architech City Building & Zoning pre-design meeting
Jul 2018	KBK & WABA meeting
Jul 2018	Determined RAD Rents for Wichita RAD Senior LP were insufficient to cover required Debt Service
Jul 2018	"Rent bundle" request to HUD to move rent capacity of \$72,240/year from the Wichita RAD Single Family LP to Wichita RAD Senior LP
Jul 2018	Tenant meeting at McLean Manor
Jul 2018	Tenant meeting at Greenway Manor
Jul 2018	Meeting at the Urban League
Jul 2018	Meeting at United Way
Jul 2018	Scattered Site tenant meeting at Century II
Jul 2018	Tenant meeting for Rosa Gragg/Bernice Hutcherson tenants
Jul 2018	Tour of senior properties with Intrust Bank & BOA
Jul 2018	Relocation site visits
Jul 2018	Single Family visit with BOA
Jul 2018	Summer Youth Works Program speaker
Jul 2018	Council of Elders meeting at Atwater Neighborhood Center
Aug 2018	Rent bundling approval from HUD
Aug 2018-Oct 2018	Initial equity investor process with PNC Bank & BOA CDC
Aug 2018 - Jan 2019	Architect scope and drawing process
Sep 2018	Wichita RAD AMP1 LLC & Wichita RAD Single Family LLC formed & Operating Agreement executed
Sep 2018	PNC Bank Declines

Sep 2018	BOA CDC agrees to provide LOIs for both projects
Sep 2018	Contracted with WSU Tech for RAD/IFD training
Sep 2018	Engagement of Red Capital as HUD lender for both projects
Sep 2018 - Dec 2018	Preparation of Tax Credit & Bond Volume Cap applications for both projects
Oct 2018	Relocation Plan Developed
Oct 2018	Ground Lease approved
Nov 2018	First RAD/IFD training classes
Nov 2018	Meeting in Columbus with HCSD Director, KBK, & Gil Group
Dec 2018	\$2,675,000 in CDBG allocated through a Substantial Amendment to the Consolidated & Annual Action Plans
Dec 2018	4% Tax Credit application and tax-exempt bond volume cap submitted to KHRC for Wichita RAD AMP 1 LLC including a letter of intent from Bank of America for the LIHTC equity
Dec 2018	Application to KHRC for \$1M in Housing Trust Funds
Jan 2019	4% Tax Credit application and tax-exempt bond volume cap submitted to KHRC for Wichita RAD Single Family LP including a letter of intent from Bank of America for the LIHTC equity
Jan 2019	KBK & Diggs/Centric (GC) Contractor Qualification Meeting
Jan 2019	Relocation Coordination Agreement executed with RH Brown & Co.
Jan 2019	KBK Property Management Director meeting with HCSD
Feb 2019	Award of Tax Credits from KHRC for both projects
Feb 2019	Per FHA 24CFR200.73 Scattered Project is too scattered to qualify for FHA financing
Feb 2019	Tenant meeting at the Rosa Gragg Clubhouse
Feb 2019	Drawing & Scope review Senior project
Feb 2019	WABA update
Feb 2019	RAD meeting at City Hall
Feb 2019	Financial Plan Meeting
Feb 2019	Finance Dept meeting regarding Post RAD conversion
Feb 2019	Management agreement discussed
Feb 2019	Meeting with the City Manager
Feb 2019	Management agreement & financing plan draft
Feb 2019	Tenant meeting at McLean Manor
Feb 2019	Tenant meeting at Greenway Manor
Mar 2019	Amended & Restated Operating Agreement for the LLCs
Mar 2019	Waiver request for 24CFR200.73 submit to Fort Worth Field Office
Apr 2019	Waiver request denied by Fort Worth Field Office
Apr 2019	Award of Bond Volume Cap from KS Dept of Commerce for both projects
Apr 2019	Confirmation from Sedgwick Co of Real Estate Tax PILOT
Jun 2019	KHRC approved \$500k in Housing Trust Funds
Jun 2019	Second RAD/IFD training classes
Jun 2019	BOA withdraws LOIs as equity investor for both projects
Jun 2019	Approached NEF and Restone Equity Partners - both declined
Jul 2019	Subcontractor Pre-Construction meetings & walk-throughs for the Single Family project
Aug 2019	Coordinated with Workforce Alliance to assist placing RAD/IFD students

Aug 2019	Approached Citi Community Capital & Boston Capital - Citi declined and Boston Capital issued LOI for Senior project only
Sep 2019	Conferred with KHRC to find LIHTC investor for Single Family Project referred to Midwest Equity Partners - declined
Sep 2019	Approached RBC Capital - declined
Sep 2019	RAD Revision 4 issued - Opportunity Zone provision
Oct 2019	Affordable Housing Partners/Berkshire Hathaway LOI for equity investment in senior project only
Oct 2019	Architact Workshops for Single Family project
Oct 2019	Application to HUD for Opportunity Zone rent increase to unbundle the rents
Nov 2019	Council Update