

Yingling Aircraft Airport Special Facilities Revenue Bonds



Office of Economic
Development

July 7, 2020



Yingling Aircraft



- Founded in 1964 for the sale of single-engine Cessna aircraft
- Developed into fixed base operator providing fuel sales, aircraft sales and maintenance, parts sales and design and installation of aircraft interiors
- Located at Dwight D. Eisenhower National Airport



Yingling Aircraft



- July 9, 2019, Wichita Airport Authority approved a Letter of Intent to issue bonds in an amount not to exceed \$3,500,000
- Funds were used to renovate the 50,000 sf former Hawker Beechcraft service facility to accommodate new aircraft paint services and expanded space for airframe modifications for special mission aircraft and interiors



Yingling Aircraft



Yingling Aircraft



Yingling Aircraft



Yingling Aircraft



- Yingling currently has 125 employees
- Projects 25 new employees over five years
- Average annual wages of \$58,000



Yingling Aircraft



- Yingling received a sales tax exemption – property on airport authority is exempt from ad valorem taxes
- Requesting the issuance of bonds in an amount not to exceed \$3,370,000



Yingling Aircraft



CEDBR Benefit/Cost Analysis:

	Projected
City of Wichita	7.92 to 1.00
City of Wichita – Gen Fund	3.96 to 1.00
City of Wichita – Debt Srv Fund	NA
Sedgwick County	7.92 to 1.00
USD 259	NA
State of Kansas	18.02 to 1.00



Yingling Aircraft



- **Recommendation:**

- It is recommended that the Wichita Airport Authority close the public hearing, adopt the bond resolution and authorize the necessary signatures.



Yingling Aircraft Airport Special Facilities Revenue Bonds



Office of Economic
Development

July 7, 2020

