

# Clemens Aviation Airport Special Facilities Revenue Bonds



Office of Economic  
Development

February 1, 2022



# Clemens Aviation



- Clemens Aviation, LLC legal entity formed in 2020 for the purpose of building two 18,000 square foot hangars at Colonel James Jabara Airport
- Clemens is owned by Dwayne and Julie Clemens, owners of Stearman airfield in Benton
- Hangars will be located in 3500-3600 block of N. Jabara Road





# Clemens Aviation



- May 19, 2020 Wichita Airport Authority approved Letter of Intent to issue Airport Special Facilities Revenue Bonds not to exceed \$4,000,000
- Funds will be used to construct two 18,000 sf hangars
- Services offered include charter operations, aircraft maintenance, aircraft storage, pilot services



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- February 2, 2021 requested an increase of LOI to \$6,200,000 for a third 18,000 sf building
- Now requesting an increase of the LOI to \$9,500,000 to cover a total of five hangars



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- Bonds will provide a sales tax exemption on construction materials
- No property tax abatement is requested since property is located on airport authority
- Property tax exempt in its own right



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- Clemens intends to transfer 17 employees from Stearman Airfield to Jabara
- Projects 24 new employees over five years
- Average annual wages of \$71,458



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- **Recommendation:**

- It is recommended that the Wichita Airport Authority Board close the public hearing, adopt the Amended Resolution of Intent and authorize the necessary signatures.





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