

Petition to Renovate Building Façade at 150 S. Washington



City Manager's Office
Development Services

June 14, 2022



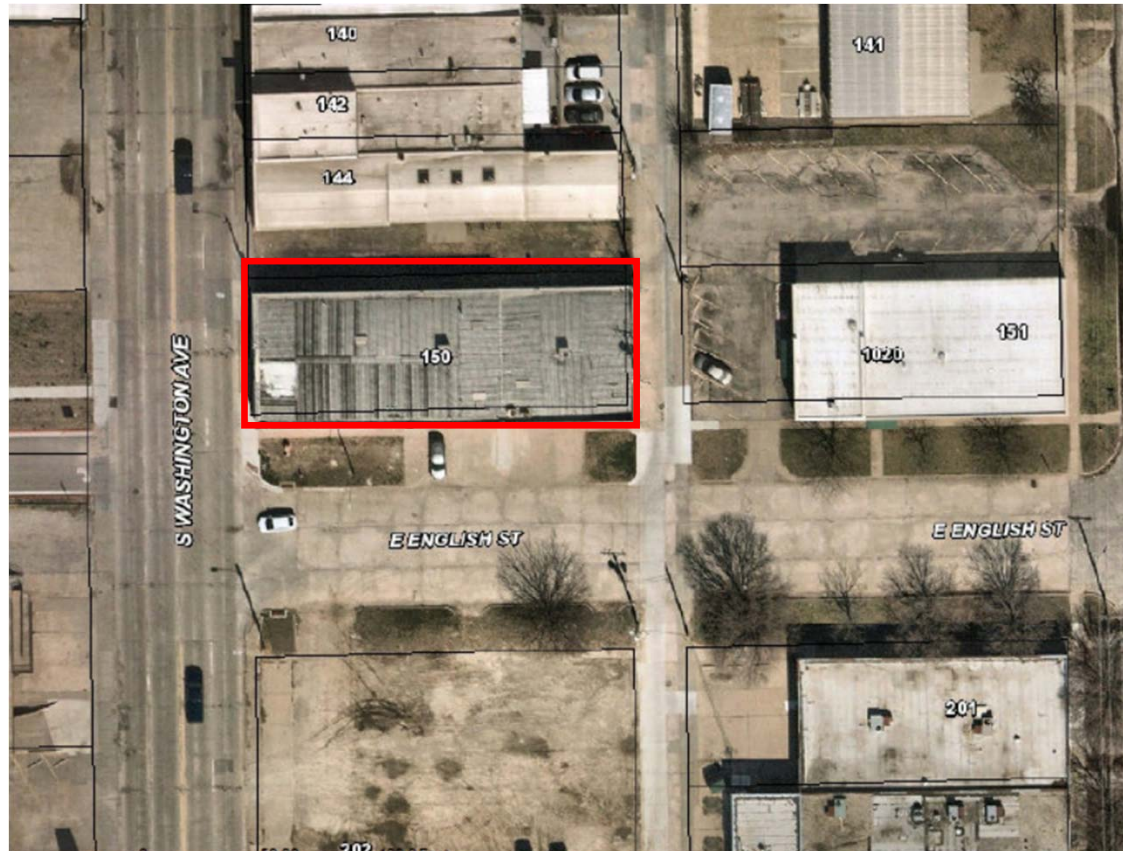
Project



- Rehabilitation of 150 S. Washington into Expert Auto Center
- Total project \$775,000
 - Façade Improvements \$180,000
- Façade Improvements: brick repair, improvements to the entrance, and replacing windows that were bricked in



150 S. Washington



Original Facade



Completed Facade



Façade Project



| | |
|-------------------------------|-----------------|
| Project Costs | \$178,642 |
| City Administrative Fee | 3,570 |
| Financing costs | 27,788 |
| Total Project Costs (rounded) | 210,000 |
| Façade Improvement Grant | (30,000) |
| Maximum Assessment | \$180,000 |



Waiver from Guidelines



- Project completed in 2021, prior to application
- Guidelines require City Council approval prior to commencing construction
- Applicant requests waiver of guidelines due to COVID-19 and miscommunication between staff and contractor



Financing



- Special assessments spread against 150 S. Washington
- Interest rate set by bond sale
- Repaid over a 15-year period



Next Steps



- City acquires the improvements
- Set the final assessment amount
- Place special assessments on the property



Recommended Action



It is recommended the City Council accept the petition, adopt the resolution authorizing the acquisition of façade improvements and authorize the necessary signatures.



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