

CITY COMMISSION POLICY

Policy 30
May 22, 1990

Subject: Bridgeport Industrial Parks Property Sale Policy

This statement establishes the City's policy for the disposition of properties in the Bridgeport Industrial Parks.

To dispose of the purchased land, the City may sell, lease or transfer the property so long as it is completed under Kansas Statute 17-4750.

The City Council has considerable discretion as to the means and conditions of disposal the remaining parcels. Conditions as to type and quality of use may be set by the City, and the City Council shall only consider those proposals and recommended by the City Manager. To that end, the City Manager should give consideration to the sale or lease of the land as it relates to the long-range benefit to the City of Wichita for each sale. Those considerations should be:

- Encouragement of firm's not currently in Kansas or in Wichita to locate so long as they will not be businesses which will be a major competitor in the Wichita metropolitan market with established local businesses.
 - Encourage provision of significant new employment opportunities for Wichita residents.
- Encourage sizable capital investment in improvements on the property by the purchaser