

CITY COMMISSION POLICY

Policy 31
June 5, 1990

Subject: Enterprise Zone Program Policy and Guidelines

It is the policy of the City of Wichita that the following guidelines be considered for future amendments to the City's Enterprise Zone to take into consideration the basic intent of the State Enterprise Law and the City's effort to encourage redevelopment of downtown and the depressed areas in northeast Wichita:

- The city will only consider a proposed amendment upon the submittal of plans for a specific commercial or industrial project that creates at least ten new jobs.

- The developer or business must commence construction of the project within one year of the date the area is approved by the state for enterprise zone designation. If the project has not commenced within the one-year period, the City may rescind the enterprise zone designation.

- The project must be located in a census tract where the population has decreased by 10 percent or more for any ten-year period coming after 1970.

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- The project must be located in a census tract where 70 percent of the residents living in the tract have income below 80 percent of the median income of the residents of the City according to the latest information available.

- The business, when operational, create a least ten (10) new full-time permanent positions.