

(First Published in *The Wichita Eagle*, on April 29, 2016)

ORDINANCE NO. 50-183

AN ORDINANCE AMENDING SECTION 10.30.010 OF THE CODE OF THE CITY OF WICHITA, KANSAS, PERTAINING TO PURCHASE AND SALE OF REAL ESTATE ACQUIRED IN CONNECTIONS WITH PUBLIC PURPOSES.

BE IT ORDAINED BY THE GOVERNING BODY OF THE CITY OF WICHITA, KANSAS:

SECTION 1. Section 10.30.010 of the Code of the City of Wichita, Kansas, is hereby amended to read as follows:

(a) If the City Council finds that it is in the public interest, the City may acquire real property for any immediate or future public purpose. Such purchase may, at the City's discretion, include parcels or remnants of parcels when such purchase is beneficial to the City. The City may issue general obligation bonds to finance the cost of such purchase under applicable home rule or statutory authority.

(b) Any conveyance of real property shall be subject to City policies and procedures. Whenever the City has acquired real property, the City may sell such property or any portion of such property. If acquisition of the property was made through tax-exempt financing, the sale of such property may impact the tax-exempt status of the outstanding debt obligations and should be considered prior to sale. Upon sale of said property, the City Council shall authorize the Mayor to execute a deed conveying said property.

SECTION 2. The original of Section 10.30.010 of the Code of the City of Wichita, Kansas, is hereby repealed.

SECTION 3. This ordinance shall be included in the Code of the City of Wichita, Kansas, and shall be effective upon its passage and publication once in the official City paper.

PASSED by the governing body of the City of Wichita, Kansas this 16th day of April, 2016.

Jeff Longwell, Mayor

ATTEST:

Karen Sublett, City Clerk

Approved as to Form:

Jennifer Magaña
Director of Law and City Attorney