



Housing Choice Voucher Homeownership Program

The purpose of the **Housing Choice Voucher (HCV) Homeownership Program** is to assist households with the purchase of a home by applying housing assistance payments (vouchers) to monthly mortgage payments.

THINGS FOR YOU TO CONSIDER

- Assistance is governed by the Housing Choice Voucher (HCV) Program guidelines for rental assistance; therefore the buyer must continue to certify their annual income & household information.
- The home you purchase must meet Housing Quality Standards (HQS) initially, as well as annually.
- Voucher assistance is limited to 15 years generally. For elderly/disabled families, it is limited to the term of the mortgage loan.
- You may be eligible for the **Home80 Program** which helps with down payment and closing costs if the purchased home is in the program area (**Generally** this is: north of Pawnee, south of 25th, east of I-235, and west of Hillside).
- Purchase of Public Housing units may be possible.

REQUIREMENTS TO PARTICIPATE

1. Homebuyer must be an active HCV client in good standing.
2. Homebuyer must be a graduate of the HCV Family Self-Sufficiency (FSS) program.
3. You must be a first-time homebuyer. That is, you may not have owned a home within the previous three years (some exceptions do apply).
4. Minimum annual household income, currently, is \$14,500 for non-elderly/non-disabled families. Household income limits for elderly/disabled families may be less than \$14,500 (see our homeownership coordinator for details).
5. At least one adult in the household must work a minimum of 30 hours per week AND has been employed continuously for the past 12 months. The employment requirement does not apply to elderly/disabled families.

(Over)

6. Homebuyer must attend an approved Homebuyer Education class within one year of home purchase.
7. Household must be able to secure their own financing (a mortgage loan) and that financing must comply with our requirements and restrictions.
8. House must be within the city limits of Wichita or, if considering porting out, the receiving jurisdiction must have an FSS Program and an HCV Homeownership Program.
9. Buyers are encouraged to ask the sellers to purchase a 1-year home warranty for the buyer at closing. Thereafter, it is recommended the homeowner continue a home warranty program.
10. Buyer must invest from their own cash assets a minimum of \$500 or 1% of purchase price (whichever is greater). NOTE: This minimum cash investment is \$1,000 if the Homeownership 80 program is utilized.
11. Buyer must choose, schedule, and pay for: an **independent** home inspection from a licensed residential property inspector. This inspection is in addition to any HQS or City inspections required by the HCV Program or the Home80 Program.

STEPS TO TAKE TO SEE IF YOU'RE ELIGIBLE

1. Contact Wichita Housing Authority (462-3700) and request an application for the **Housing Choice Voucher Homeownership Program**. You must be either enrolled currently in the Family Self-Sufficiency (FSS) Program, or be an FSS graduate of the Wichita Housing Authority's FSS Program.
2. Drop off or mail this application to our office between 8 a.m. and 5 p.m. Monday through Friday.

Drop off or mail completed application to:

**City of Wichita
Housing & Community Services
Housing Choice Voucher Homeownership Program
332 N. Riverview
Wichita, KS 67203**