

AUCTION SALE – PRECIOUS STONES, JEWELRY, ETC.

BASIS Any person who conducts any auction or auction sale wherein precious stones, jewelry, watches, clocks, gold, silver, silverware, or plated ware are sold or offered for sale at public auction in the city.

LEGAL REFERENCE Chapter 3.36, Code of the City of Wichita, Kansas.

REGULATIONS Applicant shall file with the license section an inventory containing a complete and accurate list of goods, together with the wholesale price of the goods. An attached sheet to the application shall include the place and manner of conducting the sale, the name of the persons from whom the goods to be sold were purchased, the date and delivery of such goods to the applicant, and the place from which the goods were last taken. Only goods listed on the inventory can be auctioned and any unusual purchase or addition to the stock of goods within 60 days prior to the filing of the application shall be unlawful.

The application shall be signed by the person seeking to procure the license or by the proper officer of the corporation, if it is a corporation, and the application shall be sworn to.

Only one license shall be issued to any person within a 12-month period and no license shall be issued for longer than 90 days. No sale shall be open for business between the hours of 6 p.m. and 8 a.m.

The applicant must file a bond with the City Clerk. Articles must be tagged as defined under 3.36.160. No persons shall act or employ another to act as a buy bidder.

Precious stones, etc., auction sale licenses, fees and regulations shall not apply to: persons vacating urban renewal areas; trustees in bankruptcy, executors, administrators, receivers or other public officers acting under judicial process.

ENFORCING AUTHORITY Central Inspection; Police Department

FEES

30 days.....	\$ 50.00
60 days.....	\$100.00
90 days.....	\$150.00