

RESOLUTION NO. 12-120

A RESOLUTION ESTABLISHING CRITERIA FOR EVALUATING THE MERITS OF INVESTING IN SPECIFIC DOWNTOWN PUBLIC PARKING INFRASTRUCTURE PROJECTS

WHEREAS, Project Downtown: The Master Plan for Wichita was adopted by the City Council on December 14, 2010; and

WHEREAS, Project Downtown recommends investing in downtown public parking infrastructure that unlocks the development potential of vacant and underutilized properties through efficient use of land devoted to parking in a manner that facilitates a concentrated development pattern that takes advantage of downtown's use mix and walkable setting; and

WHEREAS, Project Downtown establishes a framework for making strategic investments in downtown public parking infrastructure and recommends establishing a program by which private developers can propose public-private partnerships through which public parking infrastructure will support private investment in downtown development;

WHEREAS, the Downtown Development Incentives Policy was adopted by the City Council on May 17, 2011; and

WHEREAS, the Downtown Development Incentives Policy establishes a program for public-private partnerships for downtown public parking infrastructure and requires that investments in public parking infrastructure be timed with and supportive of private investment and create public parking infrastructure that has lasting public benefits and facilitates additional private investment; and

WHEREAS, the 2011-2020 Capital Improvement Program was adopted by the City Council on March 6, 2012, is amended from time to time, and includes funding for downtown public parking infrastructure; and

WHEREAS, it is anticipated that the amount of funding available in the Capital Improvement Program will be insufficient to support every public-private partnership proposed for downtown public parking infrastructure; and

WHEREAS, criteria are needed for evaluating the merits of investing in specific downtown public parking infrastructure parks in order that the investment potential of limited public resources can be maximized.

NOW, THEREFORE BE IT RESOLVED BY THE GOVERNING BODY OF THE CITY OF WICHITA, KANSAS:

Section 1. The City Council hereby establishes that the merits of investing in specific downtown public parking infrastructure projects will be evaluated on the extent to which a project is consistent with the following criteria:

- a. Supports the development of Strategic Public Parking Infrastructure through the strategies identified in Project Downtown
- b. Supports development of a Project Downtown Catalyst Site
- c. Is consistent with Project Downtown District Framework
- d. Increases supply in an area with high parking occupancy, as identified by the Downtown Wichita

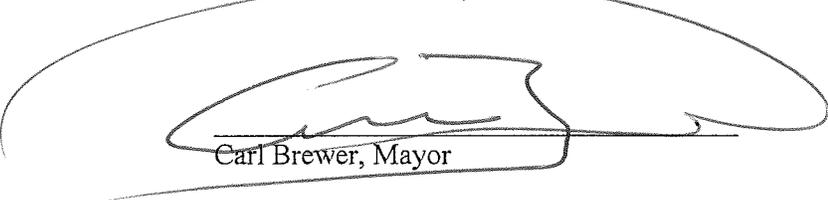
Parking and Mobility Master Plan

- e. Supports the development of a mixture of uses that can effectively share parking spaces and maximize the hours per day each parking space is used
- f. Supports development of vacant or underutilized properties
- g. Provides parking for public facilities and events
- h. Is economically efficient, including the cost of construction per parking space and on-going operations and maintenance costs
- i. Includes participation of the private sector in making an investment in the cost of construction and on-going operations
- j. Provides a positive return on public investment in parking infrastructure by leveraging private-sector investment in redevelopment of surrounding properties
- k. Integrates with transit, walking, and bicycling and the Project Downtown Transportation Plan and Downtown Parking and Mobility Management Plan

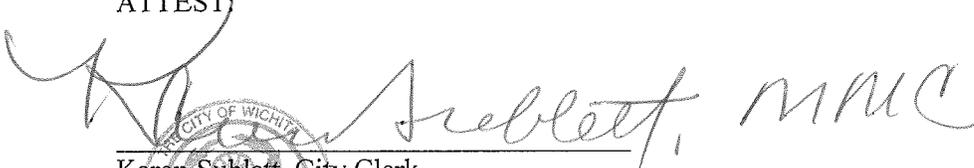
Section 2. The City Council directs the staff of the City of Wichita to use the established criteria in developing recommendations for future City Council action regarding investments in downtown public parking infrastructure.

ADOPTED by the governing body of the City of Wichita, Kansas, this 12th day of June, 2012.

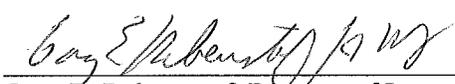
CITY OF WICHITA, KANSAS


Carl Brewer, Mayor

ATTEST:


Karen Sublett, City Clerk
(SEAL)

Approved as to Form:


Gary E. Rebenstorf, Director of Law